

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 222 of 2025

IN THE MATTER OF:

Deepak Modi

...Appellant

Versus

Shalfeyo Industries Pvt. Ltd. & Ors.

...Respondents

Present:

For Appellant : Mr. Sandeep Bajaj, Advocate.

**For Respondents : Mr. Anupam Singh and Mr. Roshini Nathwani,
Advocates.**

O R D E R
(Hybrid Mode)

05.08.2026: Affidavit of compliance of the earlier Order has been filed by the Appellant. The same is taken on record.

2. We infer that the settlement talks going on between parties had failed then, we are proceeding to hear the Appeal on merits.

3. Learned counsel for the Appellant, at the outset, submits that he is making statement, under the instructions of his client, that the Appellant is ready to pay Rs. 18 lakhs to the Operational Creditor, i.e., Respondent No. 3, and also the CIRP costs, which would be determined by the learned Adjudicating Authority. The statement made by the learned counsel for the Appellant is taken on record.

4. We have heard learned counsel for the Appellant and learned counsel for the Respondents.

Arguments concluded.

“Judgment Reserved.”

5. Learned Counsel for the Parties, if so wish may file their Written Submissions, not containing more than 3-4 pages along with the relevant citations within five days' from today.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Arun Baroka]
Member (Technical)

[Indevar Pandey]
Member (Technical)

rashmi/mr