GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291
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GEL/CS/389
Dated: Friday, the 21st day of August, 2026

To,

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL *ISIN No:* **INE291W01037**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order of Hon'ble NCLT sanctioning the Scheme of Demerger between Yola Stays Limited and Rishiraj Infravision Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its order pronounced on **August 18, 2026**, a copy of which was made available on the website of the NCLT on **August 21, 2026**, has sanctioned the **Scheme of Demerger between Yola Stays Limited ("YSL" or "Demerged Company") and Rishiraj Infravision Private Limited ("RIPL" or "Resulting Company") and their respective shareholders ("Scheme")**, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Global Education Limited ("Company") is a shareholder of YSL and RIPL and presently holds **24,00,000 equity shares of ₹5/- each in YSL** and **28,230 equity shares of ₹1/- each in RIPL**.

The **Appointed Date** under the Scheme is **November 1, 2024**. In terms of the Scheme and the NCLT Order, the **Operative Date** shall be the date on which certified copies of the NCLT Order sanctioning the Scheme are filed by YSL and RIPL with the Registrar of Companies.

Under the Scheme, the real estate undertaking/business of YSL will be transferred to and vested in RIPL, while YSL will continue to carry on its remaining business.

Entitlement of the Company under the Scheme:

As consideration for the transfer and vesting of the Demerged Undertaking, the Scheme provides for issue and allotment by RIPL to the shareholders of YSL in the following share entitlement ratio:

1 (One) fully paid-up equity share of face value ₹1/- each of RIPL for every 1 (One) equity share of face value ₹5/- each held in YSL.

Accordingly, based on the Company's existing holding of **24,00,000 equity shares in YSL**, the Company shall, upon the Scheme becoming operative and subject to completion of the requisite statutory and procedural formalities, be entitled to receive **24,00,000 fully paid-up equity shares of face value ₹1/- each of RIPL**.

The aforesaid equity shares have not been allotted to the Company as on the date of this disclosure.

The Hon'ble NCLT has, inter alia, recorded in its order that Global Education Limited is not a party to the Scheme and that the proposed proportionate allotment of shares in RIPL pursuant to the Scheme would result in **no dilution, reduction or change in the economic interest, shareholding percentage, control or significant influence of Global Education Limited**.

The NCLT Order, while recording the submissions made before it, has also noted that the proposed allotment of shares in RIPL to the Company pursuant to the Scheme is on a proportionate basis and would not result in dilution or reduction of the Company's economic interest, shareholding percentage, control or significant influence.

The Company will make further disclosure(s), as may be required under the SEBI Listing Regulations, upon allotment of the aforesaid equity shares by RIPL pursuant to the Scheme.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Sincerely,
FOR GLOBAL EDUCATION LIMITED

Preeti Vijaykumar Pacheriwala
Digitally signed by Preeti Vijaykumar Pacheriwala
Date: 2026.08.21 12:10:06 +05'30'

CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502