



MERCURY EV-TECH LIMITED

September 30, 2026

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street, Mumbai – 400001
Scrip Code: 531357

To, Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Name: MERCURYEV

Sub: Outcome/Proceedings of the 40th Annual General Meeting (AGM) of Mercury EV-Tech Limited held on Wednesday, September 30, 2026.

Dear Sir/Madam

In accordance with the provisions of Regulation 30(2) read with Schedule III-Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceeding of the 40th Annual General Meeting of the Company held on Wednesday, September 30, 2026, through video conferencing (VC)/other audio-visual means (OAVM).

Further, we wish to inform you that the results of remote e-voting and e-voting at the AGM will be announced within the stipulated time of two working days from the conclusion of the meeting. The results will be displayed at the Registered Office of the Company and also placed on the website of the Company i.e. www.mercuryevtech.com, once they are declared. The results will also be placed on the website of NSDL and will be disseminated to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited so that they can be accessed on their respective websites.

We request you to kindly take the same on your record.

Thanking you,
Yours faithfully,

For MERCURY EV-TECH LIMITED

KRISHNA
TEJASHKUMAR NAIK
AR.NAIK
Krishna Naik
Company Secretary
ACS: 45523

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KRISHNA
TEJASHKUMAR NAIK
Date: 2026.09.30
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Encl.: A/a.



MERCURY EV-TECH LIMITED

SUMMARY OF PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF MERCURY EV-TECH LIMITED:

The 40th Annual General Meeting ("AGM") of the Members of MERCURY EV-TECH LIMITED (CIN: L27109GJ1986PLC008770) ("The Company") was held on Wednesday, September 30, 2026 at 12.30 p.m. through video conferencing (VC)/other audio-visual means (OAVM). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Directors and KMP Present:

Sr. No.	Name of Director	Designation
1	Mr. Jayesh Thakkar	Chairman and Managing Director
2	Mr. Darshankumar Shah	Executive Director
3	Mr. Dinesh Kumar Sinha	Non-Executive-Independent Director & chairman of Nomination and Remuneration Committee (NRC)
4	Ms. Riya Sharma	Non-Executive - Independent Director
5	Mr. Sachin Wagh	Non-Executive - Independent Director & chairman of Audit Committee (AC) and Stakeholders Relationship Committee (SRC)
6	Mr. Lalit Waankhede	Non-Executive – Non-Independent Director
7	Mr. Dhruv Yardi	Chief Financial Officer
8	Ms. Krishna Naik	Company Secretary & Compliance Officer

By Invitation:

Sr. No.	Name of the Representative	Designation
1.	Mr. Tejas K. Soni	Statutory Auditor
2.	Mr. Nisarg Sharma	Secretarial Auditor and Scrutinizer

Summary of proceedings:

Total 56 members were present in meeting.

Mr. Jayesh Thakkar, Chairman & Managing Director of the Company, chaired the meeting, welcomed the members at the AGM and started the formal proceedings. He introduced the Directors, CFO and CS present at the meeting. The Chairman also introduced Mr. Tejas K. Soni, Statutory Auditors, and Mr. Nisarg Sharma, Secretarial Auditors.

The Company Secretary confirmed that the requisite quorum was present through video conferencing to conduct the proceedings of the meeting. The Chairman informed the Shareholders that Notice along with the Board's Report and Audited Financial Statements had already been sent to the Shareholders by email and were taken as read. The Auditor's Report on Financial Statements of the Company for the financial year ended March 31, 2026 did not contain any qualification, reservation, adverse remark or



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disclaimer. and thus, it was not required to be read. Thereafter, Chairman delivered his speech.

The Chairman made his opening remarks covering the global economy and Company's performance in auto industries, financial performance in FY 2025-26, and Company's growth plans going forward. He informed the members that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes electronically at the meeting.

The business items placed before the members for approval as per the notice of the meeting were then summarized by the Chairman. The Chairman requested the Company Secretary to share in brief, guidelines regarding e-voting and Q & A sessions. Company Secretary shared general guidelines with respect to Remote e-voting during the AGM. The Chairman informed that a few members asked queries in advance and were already replied accordingly. He also provided a fair opportunity for the members to seek clarifications/comments at the meeting.

The following items of business as set out in the Notice calling the Meeting were proposed for Members' approval through remote e-voting:

Item No.	Brief Description	Type of Business & Resolution Required
1	Adoption of Financial Statements: To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31 st March, 2026 together with Board's Report and Auditors' Report thereon'.	Ordinary Business requiring Ordinary Resolution
2	To appoint a Director in place of Mr. Lalit Vitthal Waankhede (DIN - 00556938), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Business requiring Ordinary Resolution
3	Appointment Of Statutory Auditor: To appoint M/S Tejas K. Soni, Chartered Accountants as a Statutory Auditor	Special Business requiring Ordinary Resolution
4	Appointment Of Secretarial Auditor. Approval of the appointment of M/s Nisarg Sharma & Associates, Practicing Company Secretaries, Ahmedabad as Secretarial Auditor of the Company for a term of up to 5 (Five) consecutive years	Special Business requiring Ordinary Resolution
5	To approve Material Related Party Transactions to be entered by the Company with M/s Sunbuy Renewables Limited	Special Business requiring Ordinary Resolution
6	To approve Material Related Party Transactions to be entered by the Company with M/s DC2 Mercury Cars Private Limited.	Special Business requiring Ordinary Resolution
7	To approve Material Related Party Transactions to be entered by the Company with M/s. Powermetz Energy Private Limited.	Special Business requiring Ordinary Resolution
8	To approve Material Related Party Transactions to be entered by the Company with M/s Traclaxx Tractors Private Limited.	Special Business requiring Ordinary Resolution



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9	To approve Material Related Party Transactions to be entered by the Company with M/s Go Evexia division of Evexia Lifecare Limited.	Special Business requiring Ordinary Resolution
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The Chairman further informed the members that the Board of Directors had appointed Mr. Nisarg Sharma, Proprietor of M/s Nisarg Sharma & Associates, Practising Company Secretaries, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner. The Consolidated result of e-voting will be announced within 2 (two) working days from the conclusion of the Annual General Meeting ('AGM') on receipt of Scrutinizer's report and the same shall also be intimated to the BSE, NSE and NSDL as per the relevant provisions of the Companies Act, 2013 and the listing regulations and disseminated at the website of the Company at www.mercuryevtech.com.

The Chairperson then thanked the Shareholders for attending the AGM and for extending their co-operation. The Meeting which commenced at 12:30 p.m. concluded at 01.10 P.M.

For MERCURY EV-TECH LIMITED

KRISHNA
TEJASHKU
MAR NAIK
Krishna Naik
Company Secretary
ACS: 45523

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KRISHNA
TEJASHKUMAR NAIK
Date: 2026.09.30
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