

# Dev Accelerator Limited

(Formerly known as Dev Accelerator Private Limited)

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CIN: L74999GJ2020PLC115984



**June 08, 2026**

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	To <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
Script Code: <b>544513</b>	Trading Symbol: <b>DEVX</b>

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed Press Release titled “**DevX Scales Bengaluru Portfolio with Prestige Group, Adds 1.11 Lakh sq. ft.**”

The above information will also be available on the website of the Company viz. <https://www.devx.work/investor-relations>

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For **Dev Accelerator Limited**

(Formerly Known as Dev Accelerator Private Limited)

**Anjan Trivedi**

**Company Secretary & Compliance Officer**

**Encl: As above**



## PRESS RELEASE

Ahmedabad, 08<sup>th</sup> June 2026

### **DevX Scales Bengaluru Portfolio with Prestige Group, Adds 1.11 Lakh sq ft**

*Expansion adds 1200 seats across two Grade A+ developments in one of India's most active office corridors*



*DevX Partners with Prestige Group for Prestige Lakeshore Drive Development*

Dev Accelerator Limited (NSE: **DEVX**; BSE: **544513**), among India's leading premium managed workspace providers and one of the country's fastest growing companies, as recognised by Hurun India, has strengthened its Bengaluru presence with the acquisition of two premium Grade A+ office assets in partnership with the Prestige Group, marking a significant scale-up in the city's high-demand Outer Ring Road (ORR) micro-market. The expansion, spanning 1.11 lakh Sq ft, will add over 1,200 seats to DevX's portfolio and is expected to generate approximately ₹2.2 crore in monthly revenue.

The first asset, located at Lakeshore Drive opposite Bellandur Lake, sits within a sprawling 90 acres corporate campus that houses global occupiers. Establishing a presence in this elite corporate ecosystem allows the company to offer unparalleled networking and infrastructure advantages. The premium asset, exclusively designed to cater to evolving enterprise requirements, is expected to launch on 1<sup>st</sup> August 2026, with an investment of approximately ₹10 crore towards fit-outs and infrastructure development.



*DevX Partners with Prestige Group for Prestige Featherlite Tech Hub*

The second development, Prestige Featherlite Tech Hub, is an integrated Grade A+ asset that champions the Walk to Work model. The asset caters to occupiers prioritising reduced commute times, improved employee experience, and operational efficiency.

**Commenting on the development, Mr. Umesh Uttamchandani Managing Director of Dev Accelerator Limited** stated that *“Expanding within Bengaluru’s Outer Ring Road is a strategic step aligned with where we see long-term demand consolidating. Our collaboration with Prestige Group allows us to bring institutional-grade workspaces to a market that continues to attract GCCs and enterprise occupiers at scale. Furthermore, we are witnessing strong demand from AI-native GCCs, particularly those operating in the manufacturing and retail sectors. These additions strengthen our ability to offer high-quality, flexible environments that are both growth-ready and operationally efficient.”*

**Mr Juggy Marwaha – CEO & Executive Director, of Prestige Group** added *“We are pleased to partner with DevX for our premium commercial developments on Bengaluru’s Outer Ring Road. At Prestige Group, our focus has consistently been on creating sustainable Grade A+ ecosystems that support the evolving needs of global enterprises. DevX’s enterprise-led approach and operational expertise align well with the positioning of Prestige Lakeshore Drive and Prestige Featherlite Tech Hub. We believe this collaboration will further strengthen the value proposition of these developments for companies seeking agile, future-ready work environments in one of Bengaluru’s most strategic offices.”*

Securing prime real estate on the Outer Ring Road strengthens the DevX footprint in one of Asia largest IT corridors. The dual acquisition caters to the rising demand for flexible institutional grade workspaces among global capability centers and large enterprises.

#### **About Dev Accelerator Limited**

Dev Accelerator Limited is an enterprise-focused, full-solution managed workspace platform and has been recognised among the “India’s Fastest-Growing Companies 2026” by Hurun India. The company designs, builds, and operates custom offices end-to-end covering site selection, bespoke fit-outs, technology integration, and facility management under a single SLA.

With one of India’s largest Tier-2 footprints by operational flex stock, DevX serves enterprises, startups, and global corporations with collaborative, customizable work environments across the country. The company operates 28 centres across multiple Indian cities with over 17,000 seats and 1.2

million sq. ft. under management. This is complemented by design-and-build and allied services that ensure fast handovers and consistent standards.

For more information, please visit [www.devx.work](http://www.devx.work)

**For further information, please contact:**

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