NECC Moving You Ahead 1968-2018

North Eastern Carrying Corporation Limited.

Ref. No. : NECCLTD/SEC/2026-27

August 25, 2026

To

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051
(Symbol: NECCLTD)

Subject : Corrigendum to Annual General Meeting Notice circulated on August 14, 2026

This is with reference to our earlier communication dated August 14, 2026 regarding Annual General Meeting Notice circulated on August 14, 2026 ("AGM Notice").

A Corrigendum is being issued to inform to all the Shareholders to whom the AGM Notice has been sent regarding changes in the Explanatory Statement of AGM Notice.

Except as referred in the Corrigendum, all other contents of AGM Notice shall remain unchanged. Please note that on and from the date hereof, the AGM Notice dated August 14, 2026 shall always be read collectively with this Corrigendum.

Accordingly, Corrigendum dated August 25, 2026 to AGM Notice is enclosed for your information. This Corrigendum shall form an integral part of AGM Notice sent to Members of the Company. The same is also being uploaded on the website of the Company www.neccgroup.com on the website of BSE Limited at www.bseindia.com and on the website of National Stock Exchange of India Limited at www. nseindia.com.

Kindly take the information on record.

Thanking You

For **North Eastern Carrying Corporation Limited**

Rakesh

Digitally signed by Rakesh
Date: 2026.08.25 16:00:13 +05'30'

Rakesh
Company Secretary &
Compliance Officer
M. No. - A57773

NECC House 9062/47, Ram Bagh Road, Azad Market, Delhi-110006 (India)
+91-11-23517516 - 19 co@neccgroup.com

CIN: ~~L51909DL1984PLC019485~~
www.neccgroup.com

NORTH EASTERN CARRYING CORPORATION LIMITED
(CIN: L49231DL1984PLC019485)
Regd. Office : 9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006
Tel. No. : 011-23517516-19, Email ID : cs@neccgroup.com, Website : www.neccgroup.com

CORRIGENDUM TO THE ANNUAL GENERAL MEETING (AGM) NOTICE CIRCULATED ON AUGUST 14, 2026

Dear members

This is with reference to the Notice of Annual General Meeting circulated on August 14, 2026 **("AGM Notice/Notice")** issued to the members of North Eastern Carrying Corporation Limited ("Company") and e-voting available from 9:00 A.M. on Monday, September 07, 2026 to 5:00 P.M. on Wednesday, September 09, 2026.

AGM Notice was dispatched to Members of the Company via e-mail on August 14, 2026, in due compliance with the provisions of the Companies Act, 2013 and the rules made thereunder, read with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, respectively and other applicable laws.

This corrigendum ("Corrigendum") is being issued in continuation of the AGM Notice circulated to the members of the Company, together with the explanatory statement. It sets out the following rectifications, additions, clarifications, and modifications in respect of Explanatory Statement of Item No. 8 of the AGM Notice.

1. In the Explanatory Statement to the AGM Notice under *Item No. 8*, S. No. 3, the section titled **'The intent of Promoters, Directors or Key Managerial Personnel (KMP) of the issuer to subscribe to the Offer'** shall be replaced and shall read as follows:

"Mr. Sunil Kumar Jain, Promoter of the Company, intends to subscribe to the Convertible Warrants proposed to be issued under the preferential issue and its outstanding unsecured loan to convert it into convertible warrants. Except as disclosed herein, no other promoter, member of the promoter group, Directors or Key managerial Persons (KMP) has expressed any intention to subscribe to the proposed issue."

2. In the Explanatory Statement to the AGM Notice under Item No. 8, Serial No. 9 titled **'Undertaking', sub-serial (iii), the following undertaking shall be replaced and shall read as follows**:

"(iii) The amount payable on account of the re-computation of price if not paid within the time stipulated as per SEBI (ICDR) Regulations the specified securities/convertible warrants shall continue to be locked – in till the time such amount is paid by the allottee(s).

3. In the Explanatory Statement to the AGM Notice under "Item No. 8", S. No. 11 titled "**Practicing Company Secretary Certificate",** The web link www.neccgroup.com shall be replaced with https://app.neccgroup.com/pdf/PCS%20Certificate_SEBI%20(ICDR)%20Compliance_Preferential_Warrants.pdf

4. In the Explanatory Statement to the AGM Notice under "Item No. 8", S. No. 12 titled **"Lock-in Period"**, the word **"Convertible Warrants/Equity Shares"** shall be replaced with **"specified Securities"**.

5. In the Explanatory Statement to the AGM Notice under *Item No. 8*, **after Serial No. 14, Serial Nos. 15 and 16 shall be renumbered and replaced as Serial Nos. 15, 16 and 17,** and shall read as follows**:**

15. Justification for offer being made for consideration other than cash together with the valuation report of the Registered Valuer and basis of Issue price and Relevant Date – Not Applicable

16. Valuation Report

The proposed preferential issue of Convertible Warrants is being made to Mr. Sunil Kumar Jain, Promoter of the Company. As per the terms of the proposed issue, 25% of the issue price payable at the time of allotment of the Convertible Warrants shall be discharged by adjustment against the outstanding unsecured loan/dues payable by the Company to the proposed allottee, subject to compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws. The balance 75% of the issue price shall be payable in cash by the proposed allottee at the time of exercise of the Warrants and allotment of the Equity Shares, within a period of 18 (eighteen) months from the date of allotment of the Warrants.

The adjustment of the outstanding unsecured loan/dues will reduce the Company's outstanding liability towards the Promoter and is intended to strengthen the Company's capital structure and financial position. The Company has obtained valuation report to support the issue price of the said preferential issue.

a) Issue Price under the SEBI ICDR Regulations

Pursuant to Regulations 164 and 166A of the SEBI ICDR Regulations, The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited and have been listed for a period of more than 90 trading days as on the Relevant Date. The Equity Shares are frequently traded in accordance with the applicable provisions of the SEBI ICDR Regulations.

The issue price of Rs. 18.51 (Rupees Eighteen and Five One Paisa Only) per Convertible Warrant has been determined in accordance with the applicable pricing provisions of Chapter V of the SEBI ICDR Regulations and is not less than the minimum price determined in accordance with Regulation 164 and 166A of the SEBI ICDR Regulations, as applicable.

b) Issue Price as per the Articles of Association of the Company:

Pursuant to the Article 10(c) of the Articles of Association of the Company, the Company can issue shares to any person or persons, provided the share price is supported by a valuation report from a registered valuer and the company complies with the applicable provisions of the Companies Act, 2013.

Accordingly, the Board of Directors has obtained a valuation report from an independent Registered Valuer for the purpose of supporting the valuation and ensuring fair and transparent determination of the issue price and compliance with applicable legal and regulatory requirements.

The issue price of the proposed Convertible Warrants as per valuation report at Rs. 18.51 (Rupees Eighteen and Five One Paisa Only) per Warrant and the said issue price is not less than the minimum price determined in accordance with Regulation 164 & 166A of the SEBI ICDR Regulations, with reference to the Relevant Date.

c) Details of Valuation Report

The valuation report has been issued by Mr. Hitesh Jhamb (ACS & Registered Valuer), IBBI Registration No.: IBBI/RV/11/2019/12355, wherein the value has been assessed at Rs. 18.51 per Convertible Warrant/Equity Shares. The valuation report is available on the website of the Company at https://app.neccgroup.com/pdf/13.%20Valuation%20Report_11.08.2026.pdf

17. Details of the Directors, Promoters, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

Mr. Sunil Kumar Jain, Promoter of the Company, being the proposed allottee of the Convertible Warrants, is concerned and interested in the resolution set out at Item No. 08 *of this Notice to the extent of the proposed allotment and his existing shareholding, if any, in the Company.*

Except above, none of the Directors, Promoters, Key Managerial Personnel ("KMPs") of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 08 of this Notice.

The Board of Directors recommends the resolution set out at Item No. 08 of this Notice for approval of the members by way of a Special Resolution for the issue of Convertible Warrants on a preferential basis to the persons belonging to the Promoter and Promoter Group.

Necessary documents in this regard are available for inspection by the Members in electronic mode under Investor Relations link of Company's website www.neccgroup.com.

Except for the above changes and clarifications, all other contents of the Notice shall remain unchanged. This Corrigendum should be read in conjunction with the original AGM Notice.

This Corrigendum to AGM Notice shall form an integral part of the said Notice, which has already been circulated to Members of the Company. Accordingly, all concerned Members, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, Agency appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above modifications / alterations.

This Corrigendum is being sent electronically to all the registered members as on the cut-off date, i.e., Friday, August 07, 2026. Members are requested to take note of the above and cast their votes accordingly.

This Corrigendum is being uploaded on the website of the Company www.neccgrouup.com websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on NSDL's website viz. www.evoting.nsdl.com.

Yours faithfully,
For **North Eastern Carrying Corporation Limited**

Sd/- Rakesh Digitally signed by Rakesh Date: 2026.08.25 16:01:21 +05'30'

Rakesh
Company Secretary & Compliance Officer
M. No. : A57773

Date : August 25, 2026
Place : Delhi