FINE-LINE
CIRCUITS LIMITED

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
Phone : 91-22-2829 0244/45 Fax : 91-22-2829 2554
E-MAIL : fineline@fineline.co.in • Website : www.finelineindia.com
CIN : L72900MH1989PLC131521

Date: November 14th, 2026

To,
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: **517264**

Dear Sir,

Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter and half year ended 30.09.2026

The Board of directors at the meeting held today at 4.00 PM and concluded at 5.20 PM , approved the following:

1) Unaudited Financial Results for the quarter and half year ended 30.09.2026

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find unaudited Financial Results for the quarter and half year ended 30.09.2026 duly approved by the Board of Directors along with Limited Review Report of the Auditors for your records.

Thanking you.

Yours faithfully,

For FINE-LINE CIRCUITS LIMITED

ABHAY BHAGWANDAS DOSHI

Abhay B. Doshi
DIN: 00040644
Managing Director
Encl.: As above

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

Independent Auditors' Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT
To The Board of Directors
FINE LINE CIRCUITS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").

1. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**
Chartered Accountants
Firm Registration No. 126305W

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Deepak Doshi
Partner
Membership No. 037148
UDIN: 26037148MPGKSY7658
Place: Mumbai
Date: November 14, 2026

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FINE - LINE CIRCUITS LIMITED
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096
CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in
Phone No : 022 4016 7497, Website : www.finelineindia.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.26	30.06.26	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Reviewed)			(Reviewed)		(Audited)
1	Revenue from Operations	908.48	1,072.01	965.38	1,980.48	1,690.54	3,317.68
2	Other Income	1.82	1.18	-	3.01	-	0.95
3	**Total Income (1+2)**	**910.30**	**1,073.19**	**965.38**	**1,983.49**	**1,690.54**	**3,318.63**
4	**Expenses**						
	Raw Materials Consumed	450.24	425.71	442.52	875.96	746.42	1,427.37
	Chemicals, Consumables and Stores Consumed	169.27	214.55	171.64	383.82	292.73	686.52
	Changes in Inventories of Finished goods,work in progress and stock in trade	(64.69)	99.64	40.91	34.95	58.82	(0.58)
	Employee Benefit Expenses	140.16	149.29	141.52	289.45	274.59	551.43
	Finance Costs	12.07	12.03	8.89	24.10	17.53	39.72
	Depreciation Expenses	20.55	16.86	18.63	37.42	35.35	75.81
	Power, Fuel & Water	37.06	37.07	39.30	74.12	81.50	153.76
	Other Expenses	129.77	100.88	94.44	230.64	169.60	341.97
	Total Expenses (4)	**894.43**	**1,056.04**	**957.85**	**1,950.47**	**1,676.54**	**3,276.01**
5	**Profit / (Loss) Before Exceptional items & Taxes (3-4)**	**15.88**	**17.15**	**7.53**	**33.03**	**14.01**	**42.62**
6	**Exceptional Items**	-	-	-	-	-	(36.11)
7	**Profit / (Loss) Before Taxes (5-6)**	**15.88**	**17.15**	**7.53**	**33.03**	**14.01**	**6.50**
8	**Tax Expense:**						
	a) Current Tax	-	-	0.71	-	0.71	0.71
	b) (Excess) / Short Provision for Tax for Earlier Years	-	0.03		0.03	0.58	0.58
	c) Deferred Tax	0.40	0.58	(0.09)	0.98	(0.43)	(1.30)
9	**Profit / (Loss) After Tax (7-8)**	**15.47**	**16.54**	**6.92**	**32.01**	**13.14**	**6.52**
10	**Other Comprehensive Income**						
	(A) Items will not be Classified to Profit or Loss Account						
	(a) Re-measurement of defined Benefits Obligation	(3.76)	(4.58)	2.01	(8.34)	4.01	24.91
11	**Total Comprehensive Income for the Period (9+10)**	**11.71**	**11.96**	**8.92**	**23.67**	**17.15**	**31.43**
12	Paid-up Equity Share Capital (Face Value ₹ 10/- each PY ₹ 10/- each)	482.65	482.65	482.65	482.65	482.65	482.65
13	Other Equity Excluding Revaluation Reserves	-					430.83
14	**Earnings per Share (Face Value of ₹ 10/-each)** Basic and Diluted	**0.32**	**0.34**	**0.14**	**0.67**	**0.27**	**0.14**

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

FINE-LINE CIRCUITS LIMITED MUMBAI

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Unaudited Statement of Assets and Liabilities

Sr. No	Particulars	As at 30.09.26	As at 31.03.26
	ASSETS :		
	Non - Current Assets		
	(a) Property, Plant and Equipments	432.11	343.76
	(b) Capital Work-in-progress	0.51	
	(c) Other Intangible Assets	1.25	1.68
	(d) Financial Asssts		
	i) Investments		
	i) Other Financial Assets	49.62	42.62
	(e) Deferred tax assets (Net)	13.89	14.87
	(f) Income Tax Assets	3.80	7.13
	(g) Other Non current Assets	1.64	71.83
	Sub Total Non Current Assets	502.80	481.88
	CURRENT ASSETS :		
	(a) Inventories	832.22	911.41
	(b) Financial Assets		
	i) Investments	5.00	5.00
	ii) Trade Receivables	507.49	527.73
	iii) Cash and Cash Equivalents	98.41	75.27
	iv) Other Bank Balances	224.25	0.00
	v) Other Financial assets	52.15	78.21
	(c) Other Current Assets	88.19	94.20
	Sub Total - Current Assets	1807.71	1691.82
	TOTAL - ASSETS	2310.51	2173.70
	EQUITY AND LIABILITIES :		
	EQUITY :		
	(a) Equity Share Capital	482.65	482.65
	(b) Other Equity	454.56	430.83
	Sub total Equity	937.21	913.48
	LIABILITIES :		
	Non Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	260.00	260.00
	b. Provisions	10.58	7.53
	Total Non Current Liabilities	270.58	267.53
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	543.23	486.72
	ii)Trade Payables		
	Total Outstanding Dues to Micro, and Small Enterprises	3.99	1.08
	Total Outstanding Dues to Other than Micro, and Small Enter	407.38	457.64
	(b) Other Current Liabilities	148.13	45.08
	c. Provisions	0.00	2.15
	Sub total Current Liabilities	1102.72	992.68
	TOTAL - EQUITY AND LIABILITIES	2310.51	2173.70

Notes :

1. The above unaudited financial results for the Quarter and Half Year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2026 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
2. The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
3. The company has business in only one Segment (i.e. Printed Circuit Boards).
4. The Company does not have any subsidiary/ associate / joint venture and hence, there is no consolidated financial results.
5. Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

By Order of the Board

ABHAY B. DOSHI
DIN : 00040644
Managing Director

Place : Mumbai
Date : 14th November, 2026

FINE-LINE CIRCUITS LIMITED MUMBAI

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

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FINE-LINE CIRCUITS LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

	Particulars	Half Year ended 30th September, 2026	Half Year ended 30th September, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit before taxes and exceptional items	**33.03**	**14.01**
	Adjustment for :		
	Depreciation and amortization	37.42	35.35
	Interest Income	(2.39)	-
	Profit on sale / discard of property, plant and equipment	(0.23)	-
	Interest on Loans	24.10	17.53
	Unrealised Foreign Exchange Loss (gains) Net	(4.99)	(5.95)
	Provision for Doubtful Debts	19.47	-
	Sundry Balance Writeoff (Net)	12.95	(3.06)
	Provision for Gratuity / Leave	8.11	0.90
	Operating profit before working capital changes	**127.46**	**58.78**
	Adjustment for :		
	Decrease/(Increase) in Trade and other Receivables	39.65	(112.68)
	Decrease/(Increase) in Inventories	79.19	(37.74)
	(Decrease)/Increase in Trade and other Payables	9.38	222.92
	Cash generated from/ (used in) operations	**255.68**	**131.28**
	Taxes paid	3.36	(2.78)
	NET CASH INFLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	**259.04**	**128.51**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of Property, Plant and Equipment / Intangible Assets	(37.10)	(72.11)
	Investment in Fixed Deposits (net)	(231.00)	-
	Proceeds from sale of Property, Plant and Equipment	0.80	
	Interest received	1.50	-
	NET CASH FROM/ (USED IN) INVESTING ACTIVITIES : (B)	**(265.80)**	**(72.11)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Short Term Loans taken/ (repaid) (net)	56.51	71.72
	Interest Paid on Loans	(26.61)	(16.00)
	NET CASH FROM/ (USED IN) FINANCING ACTIVITIES : (C)	**29.90**	**55.71**
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+	**23.14**	**112.11**
	Cash and Cash equivalents at the beginning of the year	75.27	91.82
	Cash and Cash equivalents at the end of the year	98.41	203.93
	Net Increase/(Decrease) in Cash and Cash Equivalents	**23.14**	**112.11**

By Order of the Board

Abhay B. Doshi
(Managing Director)
DIN : 00040644

Place : Mumbai
Date : 14th November, 2026

FINE-LINE CIRCUITS LIMITED MUMBAI

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS