ITEM NO.215 COURT NO.10 SECTION XI

BEFORE THE SUPREME COURT SPECIAL LOK ADALAT PROCEEDINGS OF

Petition(s) for Special Leave to Appeal (C) No(s). 4133/2024

[Arising out of impugned final judgment and order dated 18-09-2023 in WC No. 28602/2023 passed by the High Court of Judicature at Allahabad]

GEETA RANI SHARMA Petitioner(s)

VERSUS

THE STATE OF UTTAR PRADESH & ORS. Respondent(s)

[MEDIATION REPORT RECEIVED]
IA No. 104448/2025 - APPLICATION FOR VACATION OF INTERIM ORDER
IA No. 33843/2024 - EXEMPTION FROM FILING O.T.

Date : 22-08-2026

PRESENT : HON'BLE MR. JUSTICE K.V. VISWANATHAN
HON'BLE MR. JUSTICE ARUN PALLI
SHRI GOPAL SANKARANARAYANAN, SENIOR ADVOCATE
SHRI TALHA ABDUL RAHMAN, ADVOCATE-ON-RECORD

For Petitioner(s) : Dr. Ritu Bharadwaj, Adv.
Mr. Mohan Kumar, AOR

For Respondent(s) : Ms. Arti Singh, AOR
Mr. Aakashdeep Singh Roda, Adv.
Ms. Pooja Singh, Adv.
Mr. B P Singh, Adv.

Mr. Ashok Chandra, MD & CEO (PNB)
Ms. Neeru Saldi, AGM-LAW (PNB)
Mr. Rohit Thakur, Chief Manager (Law)
Mr. Ravi Kumar

A W A R D

1. We have heard Dr. Ritu Bharadwaj, learned counsel appearing for the petitioner and Ms. Arti Singh, learned counsel appearing for the respondent(s). We have also

interacted with Mr. Rohit Thakur, Chief Manager (Law), Punjab National Bank.

2. **The parties are *ad-idem* that the matter has been settled in terms of the letter dated 14.07.2026 bearing Ref.No.PNB/OTS/822800/JBW006749/2024-25. The terms of settlement are reproduced as under:**

> **"With reference to your OTS Application letter 03/Jul/2026, competent authority has approved OTS proposal of OS-0000000000000505638 for Rs 38,81,000 plus legal charges will be incurred on withdrawing court cases under Special OTS of Bank in NPA Account(s) 6133009900000775,601100NC00000548 on the following terms and conditions:**
>
> **1. Total OTS amount amount of Rs. 600000/- deposited as upfront amount deposited with the Bank to be appropriated in the account after conveying the approval to the Borrower and shall not be refunded in any case whatsoever.**
>
> **2. Balance OTS amount of Rs.3281000 plus legal charges will be incurred on withdrawing court cases shall be paid on or before 12/Oct/2026 as per schedule mentioned below:**

Repayment Frequency	No. of Installments	Amount in Rs.	OTS Due Date
Lump sum	NA	3281000.00 plus legal charges will be incurred on withdrawing court cases	12/Oct/2026

> **3. Post Dated Cheque or ECS mandate; whichever is applicable for the balance OTS amount (if any) coinciding with final repayment date for the remaining OTS amount shall be deposited by the Borrower in the Branch (where Loan account is maintained) and Bank reserves the right to use this post-dated cheque or ECS mandate; whichever is applicable for payment of balance OTS amount in**

case of failure of e-OTS due to non-deposit of balance OTS Amount

4. Default in payment of any installment OTS Amount shall render the e-OTS as failed and all reliefs and concessions shall stand withdrawn immediately and bank will be entitled to recover the entire dues after adjusting the OTS Amount, if any, received.

5. Interest @ prevailing 1 Year MCLR Rate + 1 shall be paid if OTS amount is paid after 90 days from the date of approval of OTS.

6. In Suit filed cases wherein matter is pending before DRT/Courts/tribunals, No dues certificate shall be issued only after filing of consent decree. Consent decree shall be filed immediately after receipt of this sanction letter.

7. Bank reserves the right to recover Requisite Charges (applicable if any) for accounts which have been referred for Revenue Recovery actions under State Recovery Laws separately from the OTS amount for onward remittance to State Authorities.

8. Charge on security/title deeds mortgaged in a particular account shall be released only after receipt of entire amount of OTS, however if the same security is mortgaged in other accounts also then charge will be released only after approval from competent authority provided all the related accounts are closed/settled.

9. No dues certificate will be issued to the borrower only on receipt of entire OTS amount along with applicable interest.

10.OTS is being considered by the bank as a commercial decision and shall have no bearing whatsoever on the ongoing criminal case/investigation, if any, being carried out by the CBI/Police and the same shall proceeded as per law.

11. Bank reserves "Right of Recompense" If terms offered to other lenders (if any) are better than the OTS approved by PNB.

12. Bank reserves the right to continue legal/recovery actions as per law from the stage at which they are at present in case of failure of OTS without any further notice to the borrower.

13. In case the Bank has filed a suit against the borrower, consent decree has to be obtained from the court where suit is pending for adjudication.

14. Any case filed by the borrower/guarantor/co-borrower/any other affected party against the bank or bank officials shall be withdrawn immediately.

15. In the event of non-compliance of any of the terms and conditions of the sanction, OTS stands terminated without any further notice to the borrower."

3. **We are also told that the due amount has been paid by the petitioner and the Bank has no claim against the petitioner.**

4. **Accordingly, the Special Leave Petition stands disposed of in the above terms of settlement.**

5. **We record our appreciation for Dr. Ritu Bharadwaj, learned counsel for the petitioner, Ms. Arti Singh, learned counsel for the respondent(s), Mr. Rohit Thakur, Chief Manager (Law), Punjab National Bank and for the Secretary, DLSA, Ghaziabad for having positively approached the matter and having worked out the settlement.**

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[TALHA ABDUL RAHMAN]

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[GOPAL SANKARANARAYANAN]

……………………………………………J.
[ARUN PALLI]

……………………………………………………J.
[K.V. VISWANATHAN]