SKYWAYS AIR SERVICES LIMITED

(formerly known as Skyways Air Services Private Limited)

SKYWAYS GROUP

To,

The Manager, Department of Corporate Services- Compliances, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051	The Department of Corporate Relations BSE Limited Phiroze Jeejebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Scrip Symbol: SKYWAYS **Scrip ID: 544890**

Subject: Revised Press Release on Financial Results of the Company for the Quarter ended June 30, 2026

Dear Sir/Madam,

With reference to the Press Release submitted by the Company to the Stock Exchanges earlier today i.e. 18th September, 2026, we wish to inform you that the said Press Release inadvertently contained a typographical error in relation to the disclosure of the **"Revenue from Operations under Consolidated Q1 FY26 as mentioned in Q1 FY27 Financial Highlights"** of the Company.

Due to an inadvertent clerical error, the figure relating to the **"Revenue from Operations under Consolidated Q1 FY26 as mentioned in Q1 FY27 Financial Highlights"** was incorrected mentioned as Rs. 630.91 Cr., instead of correct amount as Rs. 639.01 Cr. The same has now been corrected and accordingly the Company is submitting herewith the Revised Press Release incorporating the correct details of the **"Revenue from Operations under Consolidated Q1 FY26 as mentioned in Q1 FY27 Financial Highlights"**.

We would also like to clarify that the aforesaid error was purely inadvertent and typographical in nature and there has been no change in any other information or disclosure contained in Press Release. The earlier Press Release filed on 18th September, 2026, may please be read in conjunction with and deemed to be replaced by the enclosed revised version solely to the above correction.

The same is also available on the Company's website at www.skyways-air.in in compliance with Regulation 46 of the SEBI Listing Regulations.

We request you to please take the above information on record.

For Skyways Air Services Limited
(Formerly Skyways Air Services Private Limited)

HITESH KUMAR

Digitally signed by HITESH KUMAR
Date: 2026.09.18 15:59:33 +05'30'

SKYWAYS AIR SERVICES LIMITED

Hitesh Kumar
Company Secretary cum Compliance Officer
M. No. A33286

Place: New Delhi
Date: 18.09.2026

Skyways Air Services Reports Strong Q1 FY27 Performance; Consolidated Revenue Up 93%, Profit Up 143% Year-on-Year

Board Declares Interim Dividend of INR 0.25 Per Equity Share

New Delhi, September 18, 2026: Skyways Air Services Limited (NSE: SKYWAYS, BSE: 544890), the integrated logistics solutions provider, today announced its unaudited financial results for the first quarter of FY27, ended June 30, 2026, following approval by the Board of Directors at its meeting held earlier today.

Demonstrating strong operational momentum and industry leadership, Skyways continues to maintain its No. 1 position in Air Freight Forwarding. On a global scale, the company has advanced to number 44 globally in air cargo operations. Furthermore, Skyways' domestic market share has increased from 5.9% last quarter to 6.2% this quarter, underscoring its steady growth and strengthening position within the sector.

On a consolidated basis, the Company reported total income of INR 1,225.17 crore for the quarter, up 90.4% from INR 643.50 crore in the corresponding quarter of the previous fiscal, driven by revenue from operations of INR 1,216.53 crore, an increase of 92.9% over INR 639.01 crore a year earlier.

Earnings before interest, tax, depreciation and amortisation (EBITDA) rose 82.6% year-on-year to INR 49.94 crore from INR 27.35 crore, while profit for the period stood at INR 26.79 crore, up 143.3% from INR11.01 crore in the year-ago quarter.

Total comprehensive income for the quarter came in at INR 27.17 crore, compared to INR 11.01 crore in the corresponding period last year, an increase of 146.8%. Consolidated basic earnings per share for the quarter stood at INR 1.69, against INR 0.60 in the same quarter of the previous year.

Commenting on the results, **Mr. Yashpal Sharma, Chief Executive Officer & CMD of Skyways Air Services Limited**, said *"India's logistics sector is at an exciting inflection point, backed by strong GDP growth, rising consumption, manufacturing expansion, e-commerce penetration and continued infrastructure-led reforms. Air cargo remains a critical enabler for high-value and time-sensitive sectors such as pharmaceuticals, electronics, e-commerce and exports. Our Q1 FY27 performance demonstrates Skyways' ability to execute in this favourable environment, scale profitably and strengthen its position as a leading integrated logistics platform. We remain optimistic about the industry's long-term growth prospects and committed to creating sustained value for all stakeholders."*

On a standalone basis, the Company reported revenue from operations of INR 675.86 crore for the quarter, up from INR 321.78 crore in the corresponding quarter of the previous year, while profit for the period rose to INR 14.05 crore from INR 6.63 crore a year earlier. Standalone basic earnings per share for the quarter was INR 1.21, compared to INR 0.59 in the corresponding quarter last year.

Q1 FY27 Financial Highlights (INR Crore)

Particulars	Consolidated Q1 FY27	Consolidated Q1 FY26	YoY Change	Standalone Q1 FY27	Standalone Q1 FY26	YoY Change
Revenue from Operations	1,216.53	639.01	+92.8%	675.86	321.78	+110.1%
Total Income	1,225.17	643.50	+90.4%	681.68	325.93	+109.2%
EBITDA	49.94	27.35	+82.6%	27.61	14.77	+86.9%
Profit for the Period (PAT)	26.79	11.01	+143.3%	14.05	6.63	+112.0%
Total Comprehensive Income	27.17	11.01	+146.8%	14.12	6.79	+107.9%
Basic EPS (INR)	1.69	0.60	—	1.21	0.59	—

The Board of Directors also declared the Company's first interim dividend since its listing, of INR 0.25 per equity share (2.5%) of face value INR 10 each, for the financial year 2026-27. The Company has fixed Friday, October 9, 2026, as the record date for determining shareholders entitled to receive the interim dividend, which will be paid within 30 days from the date of declaration, in compliance with applicable SEBI regulations.

About Skyways Air Services Limited

Skyways Air Services Ltd. (BSE: 544890 | NSE: SKYWAYS) is an integrated logistics company headquartered in New Delhi. Founded in 1984, Skyways continues to maintain India's No. 1 Air Freight Forwarder by AWB generation (World ACD) and is globally among the top 44 air freight forwarders. The company offers air and ocean freight forwarding, customs brokerage, trucking, warehousing and technology-led express delivery, backed by proprietary digital platforms. With partnerships across 56 airlines, a presence in 12 countries and express coverage of over 1,200 pin codes in India, Skyways serves more than 9,500 customers across 65 industries.

The company has performance-based agreements with several leading global airlines. For further information, please visit: https://skyways-air.in/

For Further Information

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