SIZEMASTERS TECHNOLOGY LIMITED
CIN: L74110PN1991PLC223919

Date: August 20, 2026

BSE Limited Ref: STL/BSE/ 2026	**The Calcutta Stock Exchange Limited** Ref: STL /CSE/ 2026
Department of Corporate Services, 25th Floor, PhirozeJeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**	7, Lyons Range, **Kolkata-700001**

Subject: Notice of 33rd Annual General Meeting of the Company along with Integrated Annual Report for the financial year 2025-26.

Dear Sir/Ma'am,

This is to inform you that the 33rd Annual General Meeting ("AGM") of the Company is scheduled to be held on **Wednesday, September 16, 2026 at 04:00 P.M.(IST)** through Video Conference ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder read with General Circular No. 9/2023 dated September 25, 2023 issued by MCA, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 7, 2023, and other applicable circulars issued in this regard by MCA and SEBI (collectively referred to as "Circulars").

In accordance with the aforesaid Circulars, the Notice and the Annual Report is being sent through electronic mode to all the members of the Company whose names appear in the register of members / register of beneficial owners maintained by the depositories on day, August 14, 2026, and whose e-mail addresses are registered with the Company / registrar and share transfer agent/ depositories/ depository participant(s).

Further, in accordance with Regulation 36(1)(b) of the said Regulations, a letter is being sent to those members whose e-mail addresses are not registered with the Company/Registrar and Transfer Agent (RTA)/Depository Participants (DPs), providing a weblink to access the Notice of the AGM and the Annual Report on the Company's website.

The same is also available on the Company's website at the following link: www.sizemasters.in

Following are the brief information:

Date and time of AGM	September 16, 2026, at 04:00 p.m. (IST)
Mode	VC/OAVM
Cut-off date for e-voting	September 04, 2026
E-voting start date and time	September 13, 2026 at 09:00 a.m. (IST)
E-voting end date and time	September 15, 2026 at 05:00 p.m. (IST)
Book Closure start date	September 04, 2026
Book Closure end date	September 16, 2026

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking You

Yours Sincerely,
For SIZEMASTERS TECHNOLOGY LIMITED

GOPAL RAMCHANDRA ZANWAR
Digitally signed by GOPAL RAMCHANDRA ZANWAR
Date: 2026.08.20 14:09:18 +05'30'

Gopal Ramchandra Zanwar
Managing Director
DIN: 09537969

Registered Office: Final Plot no 122/123, Subplot no 23, Ramtekdi Industrial Estate Hadapsar, Pune Hadpsar I.E. Pune City Pune 411013 Maharashtra, India.
Tel:+912026816197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in

SIZEMASTERS TECHNOLOGY LIMITED

2025-26

ANNUAL REPORT

www.sizemasters.in

sizemasterscompliance@gmail.com

ANNUAL REPORT OF SIZEMASTERS TECHNOLOGY LIMITED

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CORPORATE INFORMATION

BOARD OF DIRECTORS

1. Mr. Gopal Zanwar (Managing Director)
2. Mr. Kiran Zanwar (Non-Executive Director)
3. Mr. Rajvirendra Rajpurohit (Independent Director)
4. Ms. Suvarna Shinde (Independent Women Director)

CHIEF FINANCIAL OFFICER (CFO)

Mr. Shantaram Ankam

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Pooja Gandhi* (Membership No.: A75075)

STATUTORY AUDITOR

M/s. G M K S & Co. Chartered Accountants, (Firm Registration No. 139767W)

SECRETARIAL AUDITOR

M/s. Giriraj A. Mohta & Co., Practicing Company Secretary, Pune (COP No.:18967)

INTERNAL AUDITOR

Ms. Chetali Shinde

Notes:

**Appointed w.e.f. 12/08/2025 due to resignation of Ms. Aishwarya Parwal who resigned w.e.f. 05/08/2025.*

REGISTRAR & TRANSFER AGENTS

M/s Nivis Corpserve LLP
03 Shankar Vihar, 2nd Floor, Vikas Marg,
Delhi-110092
Tel. No. 011 - 45201005
Email: - info@nivis.co.in; nivis.cs@gmail.com

CORPORATE IDENTITY NUMBER

L74110PN1991PLC223919

REGISTERED OFFICE

Final Plot 123, Ramtekdi Industrial Estate, Hadapsar, Pune, Hadpsar I.E., Pune, Pune City, Maharashtra, India, 411013

EMAIL ID

sizemasterscompliance@gmail.com; sizemaster_1999@yahoo.com

CONTACT NUMBER

+91-8484965857

WEBSITE

www.sizemasters.in

NOTICE

NOTICE is hereby given that 33rd Annual General Meeting ('AGM') of the members of **Sizemasters Technology Limited** ('the Company') will be held on **Wednesday, September 16, 2026, at 04.00 p.m.** through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without the physical presence of members at a common venue to transact the following business: -

ORDINARY BUSINESS: -

1. **ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

To receive, consider and adopt the audited standalone and consolidated financial statement for the financial year ended on March 31, 2026, together with the report of the Board of Directors and the Auditors thereon.

"RESOLVED THAT the audited standalone and consolidated financial statements of the company for the financial year ended March 31, 2026, comprising the Balance sheet as of March 31, 2026, statement of profit and loss, cash flow statement and notes forming part of the financial statements, together with the report of the Board of Directors and the Independent Auditors thereon, be and are hereby received, considered and adopted.

RESOLVED FURTHER THAT any of the Director(s) or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.**"**

2. **TO CONSIDER RE-APPOINTMENT OF MR. KIRAN SHAMSUNDAR ZANWAR (DIN: 09653402), NON-EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION:**

To consider and if thought fit to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of section 152 and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, Mr. Kiran Shamsundar Zanwar holding DIN: 09653402 who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Non-Executive Director of the Company.

RESOLVED FURTHER THAT any Director or Key Managerial Personnel (KMP) of the Company be and is hereby jointly and severally authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.**"**

SPECIAL BUSINESS: -

3. **APPROVAL OF RELATED PARTY TRANSACTIONS WITH M/S. SIZEMASTERS GAUGES AND TOOLS**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the consent of the Audit Committee and Board of Directors, approval of the members of the Company be and is hereby accorded to the Board of Directors to enter into contracts/arrangements/transactions with the Related Party of the Company, M/s. Sizemasters Gauges And Tools, for an aggregate value not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore Only) therein, for the financial year, on such terms and conditions as may be mutually agreed upon between the Company and the respective Related Party, in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof duly authorised in this behalf) be and is hereby authorised to do all acts, deeds and things, execute all such documents, instruments and writings as may be required and to take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto, including but not limited to, entering into definitive agreements / contracts / arrangements and making disclosures as required under applicable law.**"**

4. **APPROVAL OF RELATED PARTY TRANSACTIONS WITH M/S. AURUM TURNKEY SERVICES LLP**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the consent of the Audit Committee and Board of Directors, approval of the Members of the Company be and is hereby accorded to the Board of Directors to enter into contracts/arrangements/transactions with the related party of the Company, M/s. Aurum Turnkey Services LLP, for an aggregate value not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore Only) therein, for the financial year, on such terms and conditions as may be mutually agreed upon between the Company and the respective Related Party, in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof duly authorised in this behalf) be and is hereby authorised to do all acts, deeds and things, execute all such documents, instruments and writings as may be required and to take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto, including but not limited to, entering into definitive agreements / contracts / arrangements and making disclosures as required under applicable law.**"**

5. **APPROVAL OF RELATED PARTY TRANSACTIONS WITH M/S. SIZEMASTERS MOULD-TECH PRIVATE LIMITED**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the consent of the Audit Committee and Board of Directors, approval of the Members of the Company be and is hereby accorded to the Board of Directors to enter into contracts/arrangements/transactions with the related party of the Company, M/s. Sizemasters Mould-Tech Private Limited, for an aggregate value not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore Only) therein, for the financial year, on such terms and conditions as may be mutually agreed upon between the Company and the respective related party, in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the company (including any Committee thereof duly authorised in this behalf) be and is hereby authorised to do all acts, deeds and things, execute all such documents, instruments and writings as may be required and to take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto, including but not limited to, entering into definitive agreements / contracts / arrangements and making disclosures as required under applicable law.**"**

By the order of the Board
For **SIZEMASTERS TECHNOLOGY LIMITED**

Sd/-
Ms. Pooja Gandhi
Company Secretary & Compliance Officer
Membership No. ACS 75075
Date: August 20, 2026

NOTES:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC /OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.sizemasters.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on **September 13, 2026, at 09:00 A.M.** and ends on **September 15, 2026, at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e**. September 04, 2026,** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **September 04, 2026.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp.

securities in demat mode with NSDL.	You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Registered Office: Final Plot no 122/123, Subplot no 23, Ramtekdi Industrial Estate Hadapsar, Pune Hadpsar I.E. Pune City
Pune 411013 Maharashtra, India. Tel:+912026816197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in/

	5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

Password details for shareholders other than Individual shareholders are given below:

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csgmohta@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Richa Rastogi at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to sizemasterscompliance@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to sizemasterscompliance@gmail.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under **“Join meeting”** menu against company name. You are requested to click on VC/OAVM link

placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at sizemasterscompliance@gmail.com. The same will be replied by the company suitably.

6. Shareholders who would like to speak during the meeting must register their request mentioning their name, demat account number/folio number, email id, mobile number and number of shares held as on cut-off date on or before September 10, 2026 with the Company at sizemasterscompliance@gmail.com with subject line "REGISTRATION FOR SPEAKER SHAREHOLDER (MENTION FOLIO/DPID CLID)

Annexure to the Notice-I

PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ISSUED BY ICSI, INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE RE-APPOINTED IS FURNISHED BELOW:

Particulars	**Mr. Kiran Zanwar (DIN: 09653402)**
Date of Birth	28.10.1979
Date of Original Appointment	04.07.2022
Qualifications	Graduate
Expertise in specific functionalareas	Mechanical Engineering, Operations and Business Management
Inter-se relationship between directors and key managerial personnel	Mr. Gopal Zanwar and Mr. Kiran Zanwar are Cousin brothers
Directorships held in other public companies (excluding foreign companies and Section8 companies)	-
Listed entities from which the person has resigned in the past three years	-
Memberships / Chairmanshipsof committees of other public companies	-
Details of remuneration sought to be paid	Sitting fees
Number of equity shares held inthe Company	40,000

By the order of the Board

For **SIZEMASTERS TECHNOLOGY LIMITED**

Sd/-
Ms. Pooja Gandhi
Company Secretary & Compliance Officer
Membership No. ACS 75075
Date: August 20, 2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.3 APPROVAL OF RELATED PARTY TRANSACTIONS WITH M/S. SIZEMASTERS GAUGES AND TOOLS

The Company proposes to enter into certain related party transaction(s) with M/s. Sizemasters Gauges and Tools, on mutually agreed terms and conditions, in the ordinary course of business, as applicable. The aggregate value of the proposed transaction(s) is expected to be up to ₹10,00,00,000/- (Rupees Ten Crore Only) during the financial year.

The provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. However, in order to comply with the provisions of section 188 of the Companies Act, 2013 along with a view to promoting transparency, accountability and good corporate governance, the Board of Directors has considered it appropriate to seek the prior approval of the members by way of a Special Resolution for the proposed related party transaction(s).

The Audit Committee and board of directors, at its meeting held on 12th August 2026, reviewed and approved the proposed transaction(s), subject to the approval of the members.

Mr. Gopal Ramchandra Zawar is interested in the proposed transaction(s) and, accordingly, is concerned or interested, financially or otherwise, in the resolution. Except him, none of the other Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the said resolution.
The Board recommends the Special Resolution set out at Item No. 3 for approval of the Members.

ITEM NO.4 APPROVAL OF RELATED PARTY TRANSACTIONS WITH M/S. AURUM TURNKEY SERVICES LLP

The Company proposes to enter into certain related party transaction(s) with M/s. Aurum Turnkey Services LLP, on mutually agreed terms and conditions, in the ordinary course of business, as applicable. The aggregate value of the proposed transaction(s) is expected to be up to ₹10,00,00,000/- (Rupees Ten Crore Only) during the financial year.

The provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. However, in order to comply with the provisions of section 188 of the Companies Act, 2013 along with a view to promoting transparency, accountability and good corporate governance, the Board of Directors has considered it appropriate to seek the prior approval of the members by way of a Special Resolution for the proposed related party transaction(s).

The Audit Committee and board of directors, at its meeting held on 12th August 2026, reviewed and approved the proposed transaction(s), subject to the approval of the members.

None of the other Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the said resolution.
The Board recommends the Special Resolution set out at Item No. 4 for approval of the members.

ITEM NO.5 APPROVAL OF RELATED PARTY TRANSACTIONS WITH M/S. SIZEMASTERS MOULD-TECH PRIVATE LIMITED

The Company proposes to enter into certain related party transaction(s) with M/s. Sizemasters Mould-Tech Private Limited, on mutually agreed terms and conditions, in the ordinary course of business, as applicable. The aggregate value of the proposed transaction(s) is expected to be up to ₹10,00,00,000/- (Rupees Ten Crore Only) during the financial year.

The provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. However, in order to comply with the provisions of section 188 of the Companies Act, 2013 along with a view to promoting transparency, accountability and good corporate governance, the Board of Directors has considered it appropriate to seek the prior approval of the members by way of a Special Resolution for the proposed related party transaction(s).

The Audit Committee and board of directors, at its meeting held on 12th August 2026, reviewed and approved the proposed transaction(s), subject to the approval of the Members.

None of the other Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the said resolution.
The Board recommends the Special Resolution set out at Item No.5 for approval of the members.

By the order of the Board

For **SIZEMASTERS TECHNOLOGY LIMITED**

Sd/-
Ms. Pooja Gandhi
Company Secretary
Membership No. ACS 75075
Date: August 20, 2026

DIRECTORS' REPORT

To

The Members,

The Directors present the 33rd Annual Report together with Audited Financial Statements of the Company for the financial year ended on March 31, 2026.

FINANCIAL HIGHLIGHTS:

The Company's financial performance for the year under review along with previous year figures is given hereunder: -

(Amount in Lakhs.)

Particulars	Financial Year	
	2025-26	**2024-25**
Revenue from Operations	2703.04	1417.34
Other Income	56.28	67.67
Total Income	**2759.32**	**1485.01**
Profit before Finance Cost, Depreciation & Tax	503.98	361.47
Less: Finance Cost	2.42	3.41
Less: Depreciation & Amortisation Exp.	8.61	8.67
Profit/(Loss) Before Tax & Exceptional Items	**492.95**	**349.39**
Less: Exceptional items	0	0
Profit/(Loss) Before Tax	**492.95**	**349.39**
Less/(Add): Current Tax	127.58	88.0
Less/(Add): Deferred Tax Expense/Credit	0.22	(0.30)
Excess/(Short)provision Income Tax	0	0
Net Profit/ (Loss) after Tax	**365.15**	**261.69**
Add: Other Comprehensive Income	0.03	0
Total Comprehensive Income	**365.18**	**261.69**
Earnings per Share: -		
(i) Basic	3.65	2.71
(ii) Diluted	3.65	2.71

DIVIDEND:

During the period under review, Directors of the Company did not recommend any interim or final dividend on the equity shares.

COMPANY'S PERFORMANCE REVIEW:

The total revenue from operations from such activities and other income for the period under review amounts to INR **2759.32** lakhs as against INR. **1485.01** lakhs in the previous year.

Net profit after depreciation and taxes has been INR **365.18** lakhs as against INR. **261.69** lakhs during the previous year.

Earnings per share for the reporting financial year is INR. **3.65** as against INR. **2.71** for the previous year.

The Directors are expecting to provide better performance and results in the upcoming year to the shareholders.

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the company during the Financial Year 2025 -26.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

During the financial year to which the financial statements relate:

- During the financial year, the Board of Directors approved the disinvestment of the Company's entire holding comprising 51% of the equity share capital of its subsidiary, **Proto D Technologies Private Limited**, by way of execution of a Share Purchase Agreement with Mr. Bharat Kawli for a consideration of ₹51,000/- (Rupees Fifty-One Thousand Only).

  Pursuant to the execution and completion of the said Share Purchase Agreement, the Company's shareholding in Proto D Technologies Private Limited was transferred to Mr. Bharat Kawli. Consequently, Proto D Technologies Private Limited ceased to be a subsidiary of the Company with effect from the date of completion of the transaction.

- The Company has incorporated a subsidiary company with the major shareholding of sixty percent (60%) in the name of **"SizeMasters Mould-Tech Private Limited"** with the main object to carry on the business of manufacturing, processing and assembly of plastic and polymer products using injection moulding, extrusion and allied manufacturing processes.

MAJOR EVENTS THAT OCCURRED DURING THE YEAR:

During the year under review, Ms. Aishwarya Parwal, Company Secretary and Compliance Officer of the Company, resigned from the services of the Company with effect from the end of business hours on 05 August 2025.

Subsequently, Ms. Pooja Gandhi, was appointed as Company Secretary and Compliance Officer of the Company with effect from August 12, 2025.

SHARE CAPITAL:

The Company's existing authorised equity share capital is INR. 10,50,00,000/- (Indian Rupees Ten Crore and Fifty Lakhs Only) and the paid-up equity share capital is INR. 10,00,00,000/- (Indian Rupees Ten Crore Only)

During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity.

DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet as per section 73 and 76 of the companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, the Company has given loans and advances, in pursuance to Section 186 of the Companies Act, 2013 (Refer Note No. 8 of the Financial Statements).

The particulars of investments made by the Company by means of subscription of shares of its subsidiary company and capital contribution in the LLP in accordance with Section 186 of the Companies Act, 2013 at the close of the financial year are reflected in Note No. 4 of the Financial Statements.

Further, during the financial year under review, the company has not given any guarantees.

MANAGEMENT DISCUSSION AND ANALYSIS:

As required under Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") the Management Discussion and Analysis of the Company for the year under review is presented in a separate section forming the part of the Annual Report is attached here with as **Annexure I**.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large. Your directors draw your attention to notes to the financial statements for detailed related parties' transactions entered during the year.

Accordingly, as per third proviso to Section 188(1) of the Act, required approvals of the Board or Members / Shareholders has been obtained for such transactions. However, as part of good corporate governance, all related party transactions covered under Section 188 of the Act are approved by the Audit committee.

The Form AOC- 2 is attached as **Annexure - II** with this report

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

LISTING OF SHARES:

The Equity Shares of the Company are listed with the BSE Ltd. The Company has paid the annual listing fees to the BSE Limited for the year 2025-26.

The Company is suspended from Calcutta Stock Exchange Limited.

INTERNAL CONTROLS AND THEIR ADEQUACY:

The Company implemented suitable controls to ensure its operational, compliance and reporting objectives. The Company has adequate policies and procedures in place for its current size as well as the future growing needs. These policies and procedures play a pivotal role in the deployment of the internal controls. They are regularly reviewed to ensure both relevance and comprehensiveness and compliance is ingrained into the management review process.

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Internal Audit is processed to design to review the adequacy of internal control checks in the system and covers all significant areas of the Company's operations. The Audit Committee reviews the effectiveness of the Company's internal control system.

SHARE TRANSFER SYSTEM:

The request regarding physical share transfers and share certificates should be addressed to Registrar and Transfer Agent. Such requests are processed within stipulated time from the date of receipt provided documents meet the stipulated requirement of statutory provisions in all respect. The share certificates duly endorsed are returned immediately to the shareholder by RTA. The details of transfer and transmission are placed before the Stakeholders Relationship Committee, Share Transfer Committee from time to time and the Board for noting and confirmation.

BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNELS:

(i) Details of Directors or KMP appointed/ re-appointed/ resigned during the financial year.

The Company's Board is duly constituted and is in compliance with the requirements of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable on the Company and provisions of the Articles of Association of the Company. The Company's Board has been constituted with requisite diversity, wisdom and experience commensurate to the business of the Company.

During the year under review, the changes in composition of Board of Directors and Committees of Board of the Company have taken place and the Directors on the Board have experience in the field of finance, legal, statutory compliance, mechanical engineering and accounts.
None of the Directors are disqualified under the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as of March 31, 2026.
The current board comprises of four Directors whose details are mentioned below:

SR. NO.	NAME	DESIGNATION	DIN/PAN
1.	Gopal Ramchandra Zanwar*	Chairperson & Managing Director	09537969
2.	Kiran Shamsundar Zanwar	Director (Non-executive Director)	09653402
3.	Rajvirendra Singh Rajpurohit	Independent Director	06770931
4.	Suvarna Shinde	Independent Women Director	09751614
5.	Shantaram Ankam	Chief Financial Officer	AHJPA9890J
6.	Pooja Gandhi**	Company Secretary and Compliance Officer	DFVPG8786Q

*In the 32nd Annual General Meeting of the company Mr. Gopal Ramchandra Zanwar (DIN: 09537969), Managing Director was re- appointed by the approval of the shareholders who were liable to retire by rotation.

**After resignation of Ms. Aishwarya Parwal with effect from August 05, 2025, Ms. Pooja Gandhi was appointed as Company Secretary and Compliance Officer of the Company with effect from August 12, 2025.

(ii) Retirement by rotation

In accordance with the applicable provisions of the Companies Act, 2013 and Articles of Association of the Company, Mr. Gopal Ramchandra Zanwar retires by rotation and is eligible to offer himself for re-appointment.

(iii) Board Meetings

During the Financial year 2025-26, Four (4) Board Meetings were convened and held. The interval between any two meetings was well within the maximum allowed gap of 120 days.

Sr. No.	Date of Board Meeting	Board Meeting Attendance
1	May 28, 2025	4
2	August 12, 2025	4
3	November 14, 2025	4
4	February 12, 2026	4

INDEPENDENT DIRECTORS:

(i) Declarations by Independent Directors and re-appointment, if any

All Independent Directors have provided declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013 and Regulation 16(1) (b) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

(ii) Independent Directors Meeting

During the year under review, the Independent Directors met on and March 10, 2026, to evaluate:

i. the performance of Non-Independent Directors and the Board of Directors as a whole,

ii. the performance of the Chairman of the Company taking into account the views of the executive and non-executive Directors;

iii. the quality, content and timeliness of the flow of information between the management and Board which is necessary for the Board to perform its duties respectively.

All the Independent Directors were present in the meeting.

COMMITTEES OF THE BOARD:

Matters of policy and other relevant and significant information are furnished regularly to the Board. To provide better Corporate Governance & transparency, currently, your Board has four (4) Committees viz., Audit Committee, Remuneration & Nomination Committee, Stakeholder Relationship Committee and Shares Transfer Committee to investigate various aspects for which they have been constituted. The Board fixes the terms of reference of Committees and delegate powers from time to time.

➢ AUDIT COMMITTEE

The Audit Committee comprises of non-executive and Independent Director as its Member. The Chairman of the committee is Independent Director.

During the Financial year 2025-26, four (4) meeting of audit committee held on May 28, 2025, August 12, 2025, November 14, 2025, and February 12, 2026.

The Composition of Audit Committee as on the end of the financial year is given below:

Name of the Director	Status in the Committee	Nature of Directorship
Suvarna Ramchandra Shinde	Chairman of committee	Non-Executive Independent Woman Director
Rajvirendra Singh Rajpurohit	Member	Non-Executive Independent Director
Kiran Shamsundar Zanwar	Member	Non-Executive Director

- **Recommendations by the Audit Committee which were not accepted by the Board along with reasons**

All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors.

➢ NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of non-executive and Independent Director as its Member. The Chairman of the committee is Independent Director.

During the Financial year 2025-26, one (1) meeting of nomination and remuneration committee held on August 12, 2025.

The Composition of Nomination and Remuneration Committee as on the end of the financial year is given below:

Name of the Director	Status in the Committee	Nature of Directorship
Rajvirendra Singh Rajpurohit	Chairman of committee	Non-Executive Independent Director

Suvarna Ramchandra Shinde	Member	Non-Executive Independent Woman Director
Kiran Shamsundar Zanwar	Member	Non-Executive Director

➢ STAKEHOLDER RELATIONSHIP COMMITTEE

The stakeholder relationship committee comprises of non-executive and Independent Director as its Member. The Chairman of the Committee is a Non-executive Director.

During the Financial year 2025-26, one (1) meeting of Stakeholder Relationship Committee were held on March 10, 2026.

The Composition of stakeholder relationship committee as on the end of the financial year is given below:

Name of the Director	Status in the Committee	Nature of Directorship
Kiran Shamsundar Zanwar	Chairman of committee	Non-Executive Director
Rajvirendra Singh Rajpurohit	Member	Non-Executive Independent Director
Suvarna Ramchandra Shinde	Member	Non-Executive Independent Woman Director

➢ SHARE TRANSFER COMMITTEE

The share transfer committee comprises of Executive, non-executive and Independent Director as its Member. The Chairman of the Committee is an Executive Director.

During the Financial year 2025-26, two (2) meeting of Share Transfer Committee were held on April 09, 2025 and April 28, 2025.

The Composition of share transfer committee as on the end of the financial year is given below:

Name of the Director	Status in the Committee	Nature of Directorship
Gopal Ramchandra Zanwar	Chairman of committee	Executive Director
Rajvirendra Singh Rajpurohit	Member	Non-Executive Independent Director
Kiran Shamsundar Zanwar	Member	Non-Executive Director

COMPANY POLICY ON DIRECTORS’ APPOINTMENT AND REMUNERATION:

The Company has formulated a remuneration policy which provides the manner of selection of Board of Directors, KMP and their remuneration. In case of appointment of independent Directors, the Nomination and Remuneration Committee shall satisfy itself with regard to independent nature of the Directors viz-a-viz the company so as to enable the Board to discharge its performance and duties effectively.

The Policy is also available on the website of the company i.e. www.sizemasters.in.

Member's attention is drawn to Financial Statements wherein the disclosure of remuneration paid to Directors is given during the year 2025-26. Details of sitting fees paid to the non-executive directors are disclosed in the financial statements.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The provisions of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the company. However, at present the Company has not identified any element of risk in the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of the section 134(3)(c) of the Companies Act, 2013:

(i) That in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

(ii) That such accounting policies, as mentioned in the Notes to the Financial Statements, have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on March 31, 2026, and of the profit of the Company for the year ended on that date;

(iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) That the annual financial statements have been prepared on a going concern basis;

(v) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;

(vi) That proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

ESTABILISHMENT OF VIGIL MECHANISM:

Your Company has framed a Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Vigil Mechanism has been available on the website of the Company i.e. www.sizemasters.in

AUDITORS:

- **STATUTORY AUDITORS**

M/s. G M K S & Co. Chartered Accountants, Pune (Firm Registration No. 139767W) were appointed as the Statutory Auditor of the company.

The tenure of M/s. G M K S & Co. Chartered Accountants, Pune shall be from the conclusion of the 29th Annual General Meeting held on till the conclusion of the 34th Annual General Meeting of the Company.

- **REVIEW OF AUDITORS REPORT**

There were no frauds, qualification, reservation or adverse remark reported by the statutory auditor to the audit committee or the board as per section 143 of the act.

The observations made in the auditor's report read together with relevant notes thereon are self-explanatory and hence do not call for any further comments from the Directors under section 134 (3) (f) of the Companies Act, 2013.

- **SECRETARIAL AUDITOR**

The Board of directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has re-appointed M/s. Giriraj A. Mohta & Co., Practicing Company Secretaries, Pune (C.P. No:18967) as Secretarial Auditor of the Company.

The tenure M/s. Giriraj A. Mohta & Co., Practicing Company Secretaries, Pune shall be from the conclusion of the 32nd Annual General Meeting held on till the conclusion of the 37th Annual General Meeting of the Company.

A Secretarial Audit Report for the Financial Year 2025-26 is annexed herewith as **Annexure-III** in Form MR-3.

➢ INTERNAL AUDITOR

The Company has re-appointed Ms. Chetali Sudharkar Shinde as internal auditors of the company pursuant to section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014. The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time.

➢ COST AUDIT

Maintenance of Cost Records and Cost Audit as per Section 148(1) the Companies Act, 2013 read with applicable rules is not applicable to the Company for the Financial Year 2025-26.

SUBSIDIARY, JOINT VENTURES OR ASSSOCIATES COMPANIES:

The consolidated financial statements of the company & its subsidiary which form part of Annual Report have been prepared in accordance with section 129(3) of the Companies Act, 2013. Further, a statement containing the salient features of the Financial Statement of subsidiary company in the prescribed format AOC-I is annexed herewith as **Annexure - IV** to this Report. The statement also provides the details of performance and financial position of the subsidiary company.

COMPLIANCE WITH THE CODE OF CONDUCT OF BOARD OF DIRECTORS:

The Board of Directors of the Company have complied with the Company's Code of Conduct applicable to Board of Directors.

DETAIL OF FAMILIARIZATION PROGRAMME OF THE INDEPENDENT DIRECTORS:

During the year under review one familiarization programme was conducted for the Independent Directors of the Company.

CORPORATE GOVERNANCE REPORT:

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

a. Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

b. Listed entity which has listed its specified securities on the SME Exchange.

Since our Company falls in the ambit of aforesaid exemption (a); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-26.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

Information in accordance with the provisions of Section 134(3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are under:

Sr. No.	Particulars	Comments
(A)	**Conservation of energy**	
(i)	the steps taken or impact on conservation of energy;	Energy conservation is very important for the company and therefore, energy conservation measures are undertaken wherever practicable in its plant and attached facilities. The Company is making every effort ensure the optimal use of energy, avoid waste and conserve energy by using energy efficient equipment's with latest technologies. Impact on conservation of energy was that the electricity load expenses reduced.
(ii)	the steps taken by the Company for utilizing alternate sources of energy;	Nil
(iii)	the capital investment on energy conservation equipment	Nil
(B)	**Technology absorption**	
(i)	the efforts made towards technology absorption	Company firmly believes that adoption and use of technology is a fundamental business requirement for carrying out business effectively and efficiently. While the industry is labour intensive, we believe that mechanization of development through technological innovations is the way to address the huge demand supply gap in the industry. We are constantly upgrading our technology to reduce costs and achieve economies of scale.

(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	Nil	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year:	Nil	
	(a) the details of technology imported	Nil	
	(b) the year of import	Nil	
	(c) whether the technology been fully absorbed	Nil	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Nil	
(iv)	the expenditure incurred on Research and Development	Nil	
©	**Foreign exchange earnings and Outgo**	**Inflow (Rs. In Lakhs)**	**Outflow (Rs. In Lakhs)**
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	0	0

ANNUAL RETURN:

Pursuant to the requirement under section 134(3)(a) and 92(3) of the Companies Act, 2013 ('the Act'), the Annual Return as on March 31, 2026, will be available on the Company's website on www.sizemasters.in after AGM.

SEBI COMPLAINTS REDRESS SYSTEM (SCORES):

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during financial year 2025-26.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

During the year under review the company has not received any complaint as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

PARTICULARS OF EMPLOYEES:

The provisions of Section 197 read with rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the employees was in receipt of remuneration in excess of Rs.1.20 Crore per year during the financial year 2025-26.

SECRETARIAL STANDARDS:

The directors state that the applicable secretarial standards, i.e. SS-1 and SS-2 relating to "Meetings of Board of Directors and General Meetings", respectively have been duly followed by the Company.

CORPORATE SOCIAL RESPONSIBILITY:

At present the provisions are not applicable to the company. As and when these provisions become applicable, necessary steps will be taken to comply with the same.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 AND THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year under review this provision is not applicable on our Company.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review this provision is not applicable on our Company.

STATEMENT OF DEVIATION(S) OR VARIATION:

During the year under review this provision is not applicable on our Company.

ACKNOWLEDGEMENT:

The Directors of the Company wish to thank all the concerned agencies, bankers and the employees for the co-operation, assistance and support. The Directors also duly acknowledge the trust and confidence the shareholders and investors have reposed in the Company.

By the order of the Board
For **SIZEMASTERS TECHNOLOGY LIMITED**

Sd/-
GOPAL RAMCHANDRA ZANWAR
CHAIRPERSON & MANAGING DIRECTOR
DIN: 09537969

Date: August 12, 2026
Place: Pune

ANNEXURE INDEX

Annexure Content	Annexure Content
I	Management Discussion and Analysis
II	AOC-2
III	MR-3 Secretarial Audit Report
IV	AOC-1

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report of the company for the financial year ended on March 31, 2026, is as under:

(a) Industry Structure and Development

The Company is in the business of manufacturing, sales and distribution of various types of gauges such as thread gauges, thread ring and Plug gauges, Setting Plug gauges, adjustable ring gauges, API gauges, taper thread plug gauges, special gauges, fixtures, multi gauging, electronic gauging, measuring instruments used in Oil and Gas industry, all tools such as dial gauges and accessories.

The Company has obtained ISO 9001: 2015 Certificate which provides that the management system is in accordance to the TUV India procedures.

Further, the Company has obtained Certificate of Authority from The American Petroleum Institute to use the official API Monogram on the manufactured products.

During the current financial year, the company has made turnover of Rs. 2703.04 lakhs.

(b) Opportunities and Strength

We are envisaging huge growth in the manufacturing and distribution sector in the new line of business. The Company is in transit to successfully spreading its reach in various parts of the country where it is being less represented. We are exploring the possibility of manufacturing the various types of gauges with the help of technically advanced machineries.

Further, the Company has expanded its business in collaboration with other body corporates engaged in the line of infrastructure and development of telecom network sector and calibration and engineering services, trading of measuring instruments and gauges.

(c) Segment-Wise and Product-Wise Performance

The Company is engaged in the business of manufacturing, sales and distribution of precision gauges, thread gauges, API gauges, special gauges, fixtures, multi gauging, electronic gauging, measuring instruments used in Oil and Gas industry, all tools such as dial gauges and accessories. As the company is primarily engaged in the activities of Manufacturing and Trading, all activities are related to one segment and there is no other segment as per the Ind AS 108 “Operating Segments”.

The Company has involved its business in the production of various types of gauges and tools and have managed to obtain the valid affiliations from different departments which are in accordance to its standards. Company’s lab is approved by the National Accreditation Board for Laboratories (NABL) according to ISO/IEC 17025:2017.

(d) Outlook

Within this dynamic environment, the company is continuously working on to provide assured quality products and best in class services to our customers. Our technicians are trained well in advance to deliver the new product offerings as per the requirement of each distinct project.

(e) Risk and Concerns

The major risk associated with respect to our business is that:

i). The Company depends on the expertise of our senior management and skilled employees the results of operations may be adversely affected by the departure of our senior management and experienced employees.

ii). Changes in technology may render our current technologies obsolete or require us to make substantial capital investments in order to cope with the continuous technical advancements.

iii). Recent collaborations of the company with other body corporates comes with risk of dependency of the company on such body corporates in their respective line of business.

The Directors of the Company identify, monitor and discuss on the steps to be taken in order to minimize the risk and also to identify the business opportunities on regular basis.

(f) Internal Control Systems and its Adequacy

The internal control systems for safeguarding and protecting assets of the Company against loss from unauthorized use or disposition are in place. The Internal Audit is processed to design to review the adequacy of internal control checks in the system and covers all significant areas of the Company's operations.

Regular internal audits, review by management and documented policies, guidelines and procedures supplement the internal controls which are designed to ensure that financial and other records are reliable for preparing financial information and other data and for maintaining accountability of assets. The Audit Committee reviews the effectiveness of the Company's internal control system.

(g) Discussion on Financial Performance with respect to Operational Performance

The total revenue from operations from such activities and other income for the period under review amounts to INR. 2759.32 lakhs as against INR. 1485.01 lakhs in the previous year

Net profit after Depreciation and taxes has been INR. 365.15 lakhs as against INR. 261.69 lakhs during the previous year.

Earnings per share for the reporting financial year is INR. 3.65 as against INR. 2.71 for the previous year.

The Directors are expecting to provide better performance and results in the upcoming year to the shareholders.

(h) Material Development in Human Resources/ Industrial Relations

The Company recognised the significance of Human Resources as one of the most important ingredients to fuel future growth and progress of the organization. Company's focus on promoting wellbeing of its employees, providing safe and congenial work environment continues. Training of employees to maintain high level of motivation is an ongoing process. The company's strong focus is on employee development, providing a satisfying work environment, performance appraisal and counselling and appropriate empowerment.

Career development opportunities are provided at all levels and across all functions. Industrial relations at all the units remained cordial during the year

(i) Details of Significant Changes in key financial ratios:

Ratios	2025-26	2024-25	Variance	Reason for variance
Current ratio	2.18	2.11	3.13%	-
Debt-Equity ratio	0.10	0.13	-21.94%	-
Debt service coverage ratio	97.05	68.72	41.22%	As there is an increase in net operating income which has resulted in increase of Debt service coverage ratio.
Return on Equity Ratio	19.88%	17.79%	11.79%	-
Inventory turnover ratio	5.04	2.13	136.38%	As there is an increase in purchases which has resulted in increase of Inventory Turnover Ratio.
Trade Receivables turnover ratio	4.28	4.52	-5.29%	-
Trade payables turnover ratio	4.44	3.07	44.75%	As there is an increase in purchases which has resulted in increase of Trade Payable Turnover Ratio.
Net capital turnover ratio	2.55	1.69	50.45%	As there is an increase in revenue which has resulted in increase of Net Capital Turnover ratio.
Net profit ratio	13.51	18.46	-26.83%	As the increase in revenue was greater than the increase in net profit, the Net Profit Ratio decreased.
Return on Capital employed	24.34%	21.15%	15.08%	-

Return on investment	17.94%	15.69%	14.36%	-

Disclosure of Accounting Treatment:

The Company has followed all the treatments in the Financial Statements as per the prescribed Accounting Standard: our company has followed all required accounting standards also disclosed significant accounting policy. Financial statements include balance sheet, profit and loss, cash flow statement with schedules/Notes.

(k) Cautionary Statement

The Statements in the "Management Discussion and Analysis Report" describe the Company's objectives, estimates and expectations, which may be a forward-looking statement within the meaning of applicable laws, rules and regulations. The actual results may differ from those expressed or implied, depending upon the economic conditions and policies of the Government. Important factors that could make a difference to your Company's operations include competitive actions, disruptions caused by pandemic and natural calamities, changes in Government regulations, tax regimes, economic developments in India and other incidental factors.

By the order of the Board
For **SIZEMASTERS TECHNOLOGY LIMITED**

Sd/-
GOPAL RAMCHANDRA ZANWAR
CHAIRPERSON & MANAGING DIRECTOR
DIN: 09537969
Date: August 12, 2026
Place: Pune

ANNEXURE-II

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis:

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts / arrangements / transactions	(c) Duration of contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any
Size Masters Calibration Services LLP (Subsidiary of the listed entity)	Sale of goods or services	On-going	In normal course of business & in line with Market Parameters Rs. 2,71,000.00
	Purchase of goods or services	On-going	In normal course of business & in line with Market Parameters Rs. -1,03,000.00
Aurum Turnkey Services LLP	Interest Received	On-going	In normal course of business & in line with Market Parameters Rs. 2,86,000.00
Size Master Guages & Tools (Sole Proprietorship firm of MD),	Sales of goods or services	On-going	In normal course of business & in line with Market Parameters Rs. 63,000.00
	Purchases of goods or services	On-going	In normal course of business & in line with Market Parameters Rs. 52,86,000.00

M/s. Size Masters Multi Gauging and Tools (Partnership firm of Mr. Mayur Zanwar, Promoter of the Company and Mrs. Sonali Zanwar, Wife of Managing Director)	Purchases of goods or services	On-going	In normal course of business & in line with Market Parameters Rs. -1,44,000.00
Mr. Gopal Zanwar	Managing Director	Rent Paid	In normal course of business & in line with Market Parameters Rs. 2,000.00

By the order of the Board
For **SIZEMASTERS TECHNOLOGY LIMITED**

Sd/-
GOPAL RAMCHANDRA ZANWAR
CHAIRPERSON & MANAGING DIRECTOR
DIN: 09537969

Date: August 12, 2026
Place: Pune

ANNEXURE-III

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2026

[Pursuant to section 204 (1) of the Companies Act, 2013 read with Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Sizemasters Technology Limited,
Final Plot 123, Ramtekdi Industrial Estate, Hadapsar,
Pune, Hadpsar I.E., Pune, Pune City, Maharashtra, India, 411013

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sizemasters Technology Limited (hereinafter called "the Company") (CIN: L74110PN1991PLC223919) for the financial year 2025-26. The secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

I further report that:

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the company has proper Board - Processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:-

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by Sizemasters Technology Limited (hereinafter called "the Company") for the financial year ended on March 31, 2026, according to the provisions of:-

(i) The Companies Act, 2013(the Act) and rules made thereunder read with notifications, exemptions and clarifications thereto;
(ii) The Securities Contracts (Regulation) Act,1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;
(iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment, and External Commercial Borrowings to the extent possible.

During the year under review, provisions relating to ODI and ECB were not applicable.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015;

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015- ***Not Applicable to the Company during the Audit Period***

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018- ***Not Applicable to the Company during the Audit Period***

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- ***Not Applicable to the Company during the Audit Period***

f) The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021- ***Not Applicable to the Company during the Audit Period***

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - ***Not Applicable to the Company during the Audit Period***

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- ***Not Applicable to the Company during the Audit Period***

i) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018- ***Not Applicable to the Company during the Audit Period***

(vi) The other laws as applicable specifically to the Company;

There are no specific industry laws applicable to the Company other than general corporate laws and labour laws applicable in the ordinary course of business.

2. I have also examined the compliance with respect to the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India

(ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- ***The Company had delayed in submission of audited consolidated financial results in the prescribed format as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), for the quarter ended on March 31, 2025, and the SOP has been paid by the company for the same.***

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. There was no change in the composition of the Board of Directors during the period under review.

However, there were changes in the Key Managerial Personnel of the Company during the period under review as follows:

- Ms. Aishwarya Parwal, Company Secretary, ceased to hold office with effect from August 05, 2025.
- Ms. Pooja Gandhi was appointed as a Company Secretary with effect from August 12, 2025.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All the Board resolutions were passed unanimously and the same was recorded in the minutes.

I further report that; as represented by the Company and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

There were no amendment/modification of the Memorandum and Articles of Association of the Company during the period under review.

I further report that during the audit period, the following instances took place which was in compliance with the applicable laws:-

(i) The Company has incorporated a Subsidiary Company named "Sizemasters Mould- Tech Private Limited" pursuant to Section 186 of the Companies Act, 2013 wherein the former holds 60% of the later paid-up share capital.

(ii) The Company sold its entire stake in one of its subsidiary company named as Proto D Technologies Private Limited due to lack of growth and revenue opportunity and ceased to be its holding company.

I further report that the compliance by the Company of applicable fiscal laws, such as direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory auditors.

Registered Office: Final Plot no 122/123, Subplot no 23, Ramtekdi Industrial Estate Hadapsar, Pune Hadpsar I.E. Pune City
Pune 411013 Maharashtra, India. Tel:+912026816197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in/

I further report that, during the audit period, there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules etc.

Sd/-
For GIRIRAJ A. MOHTA & CO.
PRACTISING COMPANY SECRETARY
Proprietor

ACS NO. 50038, C.P. NO. 18967
ICSI – Peer Review Certificate No.: 3220/2023
ICSI-UDIN: A050038H001091122
ICSI- Unique Identification No.: S2023MH911300

Date: August 12, 2026
Place: Pune

Note: This report is to be read with my letter of even date which is annexed as an "Annexure-A" and forms an integral part of this report.

Annexure-A"

To,
The Members,
Sizemasters Technology Limited,
Final Plot 123, Ramtekdi Industrial Estate, Hadapsar, Pune,
Hadpsar I.E., Pune, Pune City, Maharashtra, India, 411013

I report that:-

a) Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on the secretarial records based on my audit.

b) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide reasonable basis for my opinion.

c) I have not verified the correctness and appropriateness of the financial statements of the Company.

d) I have obtained the management representation about the compliance of laws, rules and regulations, wherever required.

e) The compliance of the provisions of the corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on a random test basis.

f) The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
For GIRIRAJ A. MOHTA & CO.
PRACTISING COMPANY SECRETARY
Proprietor
ACS NO. 50038, C.P. NO. 18967
ICSI – Peer Review Certificate No.: 3220/2023
ICSI-UDIN: A050038H001091122
ICSI- Unique Identification No.: S2023MH911300

Date: August 12, 2026
Place: Pune

ANNEXURE-IV

FORM NO. AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014

Statement containing salient features of the financial statement of subsidiary/associate company

(Figures in lakhs)

Name of the Subsidiary Company	Reporting Currency	Exchange Rate as on 31st March, 2026	Capital	Reserves	Total Assets	Total Liabilities	Investment	Turnover	Profit/ (Loss) Before Tax	Provision For Tax	Profit (Loss)	Proposed Dividend	% of holding
Sizemasters Mould-Tech Private Limited	INR	-	250.00	(6.23)	248.77	5.00	-	-	(6.23)	-	(6.23)	-	60.00%
Aurum Turnkey Services LLP	INR	-	401.23	31.27	574.81	137.9	-	645.23	79.56	14.79	64.77	-	55.00%
Sizemaster Calibration Services LLP	INR	-	09.03	19.91	175.38	146.44	-	250.54	16.09	5.02	11.07	-	51.00%

By the order of the Board
For **SIZEMASTERS TECHNOLOGY LIMITED**

Sd/-
GOPAL RAMCHANDRA ZANWAR
CHAIRPERSON & MANAGING DIRECTOR
DIN: 09537969

Date: August 12, 2026
Place: Pune

Annexure - V'

CERTIFICATION BY CHAIRMAN AND MANAGING DIRECTOR (CMD) AND CHIEF FINANCIAL OFFICER (CFO) THE BOARD

(UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

We, Mr. Gopal Zanwar, Chairman and Managing Director and Mr. Shantaram Ankam, Chief Financial Officer of Sizemasters Technology Limited, certify that:

1. We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:

a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

b) These statements together present a true and fair view of the state of affairs of the company and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violate of the company's code of conduct.

3. We accept overall responsibility for establishing and maintaining internal control for financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness, of internal control. The internal auditor works with all levels of management and statutory auditors and reports significant issues to the audit committee of the Board. The auditors and audit committee are appraised of any corrective action taken with regard to significant deficiencies in the design or operation of internal controls.

4. We indicate to the auditors and to the audit committee:

a) Significant changes in internal control over financial reporting during the year;

b) Significant changes in accounting policies during the year; and that the same have been disclosed in the notes to the financial statements; and

c) Instances of significant fraud of which we have become aware of and which involve management or other employees having significant role in the company's internal control system and financial reporting. However, during the year there was no such instance.

Place: Pune	**Sd/-**	**Sd/-**
Date: May 28, 2026	**Gopal Ramchandra Zanwar**	**Shantaram Ankam**
	Chairperson & Managing Director	**Chief Financial Officer**
	(DIN:09537969)	

INDEPENDENT AUDITOR'S REPORT

To the Members of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)** ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report including annexures thereto forming part of the Annual Report, but does not include the financial statements and our auditor's report thereon. The Director's Report including annexures thereto has been made available to us prior to the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Based on the work performed, we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

iii. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

iv. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

v. On the basis of the written representations received from the directors as on 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

vi. With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

vii. In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. According to the information and explanations given to us, the Company does not have any pending litigations which would impact its financial position as at 31 March 2026.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year. Accordingly, compliance under Section 123 of the Act is not applicable.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For GMKS & Co
Chartered Accountants
FRN: 139767W

Sd/-
Nimit Gujarathi
Partner
M. No.: 106810
Place: Pune
Date: 28-05-2026
UDIN: 26106810LAKLNR5378

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of Property, Plant and Equipment:

(a) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment. The company has maintained proper records showing full particulars of intangible assets. Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(b) According to the information and explanations given by the management, the title deeds of immovable properties included investment property are held in the name of the company financial statements are held in the name of the company.

(d) According to the information and explanations given by the management the company has not revalued any Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given by the management there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of inventories:

(a) As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion and according to the information and explanation given to us the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and nature of its operations. No discrepancies noticed on physical verification of inventory as compared to the book records did not exceed 10% or more in the aggregate for any class of inventory

(b) The Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable.

iii. (a) According to the information and explanations given to us, during the year, the Company has made investment in its subsidiary company. The particulars of the investment made during the year are as under:

Particulars	Investment

Registered Office: Final Plot no 122/123, Subplot no 23, Ramtekdi Industrial Estate Hadapsar, Pune Hadpsar I.E. Pune City
Pune 411013 Maharashtra, India. Tel:+912026816197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in/

Aggregate amount invested during the year - Subsidiaries	 150.00/-
Balance outstanding as at balance sheet date - Subsidiaries	602.83/-

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investments made, guarantees provided are, prima facie, not prejudicial to the interest of the Company.;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans. Accordingly, reporting under clause 3(iii)(c),(d),(e),(f) of the Order is not applicable

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans granted, investments made, and guarantees and security provided, as applicable. The investments made by the Company in its subsidiaries during the year are within the limits specified under Section 186 of the Companies Act 2013.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder. Accordingly, reporting under clause (v) of paragraph 3 of the Order is not applicable.

vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for the products manufactured or services rendered by the Company. Accordingly, reporting under clause (vi) of paragraph 3 of the Order is not applicable.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been generally regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of such statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited with the appropriate authorities on account of any dispute.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. The Company has not taken any loans or other borrowings from any lender during the year and does not have any outstanding loans or borrowings as at the balance sheet date. Accordingly, reporting under clauses 3(ix)(a), 3(ix)(b), 3(ix)(c), 3(ix)(d), 3(ix)(e) and 3(ix)(f) of the Order is not applicable.

x. (a) As reported the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year, thus reporting under this clause is not applicable.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, thus the requirements of section 42 and section 62 of the Companies Act, 2013 are not applicable.

xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

(b) Auditor has not filed the ADT-4 during the year. Hence, no disclosure is required for the clause.

(c) Based upon the audit procedures performed we report that no whistle blower complaint has been registered by company during the year.

xii. The Company is not a Nidhi Company. Accordingly, reporting under clauses 3(xii)(a), (b) and (c) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.

xiv. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports issued to the Company during the year and covering the period up to the date of this report, for the period under audit.

xv. According to the information and explanations given to us and in our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence, the provisions of Section 192 of the Act are not applicable to the Company.

xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year, is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and the Group does not have any Core Investment Company. Accordingly, reporting under paragraph 3 (xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred any cash losses in the financial year covered by our audit and in the immediately preceding financial year.

xviii. Company has not appointed the new auditor for current year; hence we can report that no resignation has been provided by the statutory auditor.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

xx. According to the information and explanations given to us, the provisions of Section 135 of the Act relating to Corporate Social Responsibility are not applicable to the Company. Accordingly, reporting under clauses 3(xx)(a) and 3(xx)(b) of the Order is not applicable.

xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For GMKS & Co
Chartered Accountants
FRN: 139767W

Sd/-
Nimit Gujarathi
Partner
M. No.: 106810
Place: Pune
Date: 28-05-2026
UDIN: 26106810LAKLNR5378

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)** ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Registered Office: Final Plot no 122/123, Subplot no 23, Ramtekdi Industrial Estate Hadapsar, Pune Hadpsar I.E. Pune City
Pune 411013 Maharashtra, India. Tel:+912026816197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in/

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2026, based on the criteria for internal financial controls with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For GMKS & Co
Chartered Accountants
FRN: 139767W

Sd/-
Nimit Gujarathi
Partner
M. No.: 106810
Place: Pune

Date: 28-05-2026
UDIN: 26106810LAKLNR5378

STANDALONE BALANCESHEET AS ON 31ST MARCH, 2026

Amt in lakh (₹)

	PARTICULARS	Note No.	As at March 31st, 2026	As at March 31st, 2025
I	**ASSETS:**			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	3	17.09	20.00
	(b) Right to use asset	3a	7.16	11.25
	(c) Financial assets			
	(i) Investments	4	1,225	1,039
	(ii) Other Financial Assets		-	-
	(d) Deffered tax Asset (Net)		0.46	0.68
(2)	**Current assets**			
	(a) Non Financial Assets			
	(i) Inventories	5	380.76	383.25
	(b) Financial assets			
	(ii) Trade receivables	6	894.50	374.10
	(iii) Cash and cash equivalents	7	135.27	244.36
	(iv) Loans and advances	8	19.98	99.16
	(c) Other current assets	9	23.50	34.99
	TOTAL ASSETS		**2,703.41**	**2,206.32**
II	**EQUITY AND LIABILITIES:**			
	Equity			
	(a) Equity Share Capital	10	1,000.00	1,000.00
	(b)Reserves and Surplus	11	836.40	471.22
	Liabilities			
(1)	**Non Current Liabilities**			
	(a) Financial Liabilities			
	(i) Long term Borrowings	12	191.87	196.92
	(b) Deferred tax liabilities (Net)			

	(c) Other Non-Current Liabilities	13	7.15	-
(2)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Trade Payables	14	552.26	410.69
	(b) Other current liabilities	15	96.25	127.49
	(c) Short Term Provisions	16	19.49	-
	TOTAL EQUITY AND LIABILITIES		**2,703.41**	**2,206.32**

Significant accounting policies
The accompanying notes referred to above form an integral part of these financial statements. (1-40)

For GMKS & Co

Chartered Accountants

FRN: 139767W

For and on behalf of Board of Directors of
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)
CIN: L74110PN1991PLC223919

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
Nimit Gujarathi	**Gopal Zanwar**	**Kiran Zanwar**	**Pooja Gandhi**	**Ankam Shantaram**
Partner	**Managing Director**	**Non Executive Director**	**Company Secretary**	**CFO**
M.No. 106810	**DIN 09537969**	**DIN 09653402**	**M.no.: A75075**	
Place: Pune	**Place: Pune**	**Place: Pune**	**Place: Pune**	**Place: Pune**
Date: 28-05-2026	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**

STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st March, 2026

Amount in Lakh (₹)

	PARTICULARS	Note No.	As at March 31st, 2026	As at March 31st, 2025
I	Revenue from operations	17	2,703.04	1,417.34
II	Other Income	18	56.28	67.67
III	**Total Income (I+II)**		**2,759.32**	**1,485.01**
IV	**Expenses:**			
	Purchases on Stock-in-trade	19	1,923.83	817.06
	Changes in inventories	20	2.49	(7.65)
	Depreciation and amortization expense	3	8.61	8.67
	Employee Benefit Expenses	21	192.28	193.51
	Finance Cost	22	2.42	3.41
	Other Expenses	23	136.73	120.62
	Total Expenses		**2,266.37**	**1,135.62**
V	Profit before exceptional and extraordinary items and tax (III - IV)		492.95	349.39
	-Exceptional Items		-	-
	-Priori period expenses		-	-
VI	Profit before tax		**492.95**	**349.39**
VII	Tax Expense			
	- Current tax		127.58	88.00

	- Deferred tax		0.22	(0.30)
VII	Profit for the period (V-VI)		**365.15**	**261.69**
VIII	Other Comprehensive Income (OCI) i) Items that will not be reclassified to profit & loss ii) Income tax relating to items that will not be reclassified to profit & loss		0.03 -	- -
	Other comprehensive income for the year (net of tax)		**0.03**	**-**
IX	Total Comprehensive Income (VII+VIII)		**365.18**	**261.69**
X	Earnings per equity share: (Equity shares of par value of Rs.10/- each)			
	- Basic		3.65	2.71
	- Diluted		3.65	2.71

Significant accounting policies
The accompanying notes referred to above form an integral part of these financial statements. (1-40)

For GMKS & Co

Chartered Accountants

FRN: 139767W

Sd/-

Nimit Gujarathi

For and on behalf of Board of Directors of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)
CIN: L74110PN1991PLC223919

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Gopal Zanwar	**Kiran Zanwar**	**Pooja Gandhi**	**Ankam Shantaram**

Partner	**Managing Director**	**Non Executive Director**	**Company Secretary**	**CFO**
M.No. 106810	**DIN 09537969**	**DIN 09653402**	**M.no.: A75075**	
Place: Pune	**Place: Pune**	**Place: Pune**	**Place: Pune**	**Place: Pune**
Date: 28-05-2026	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 March 2026

Amount in Lakh (₹)

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	492.95	349.39
Adjustment for: -		
Depreciation and Amortisation	8.61	8.67
Preliminary Expenses Written off	-	-
Cash outflow towards finance cost	2.42	3.41
Items that will not be reclassified to profit & loss (OCI)	0.03	
Deffered Tax	(0.22)	0.30
Cash Flows from Operations before changes in assets and liabilities	**503.80**	**361.77**
Movements in Working Capital:: -		
(Increase)/ Decrease in trade receivables	(520.40)	(121.58)
(Increase)/Decrease in other Current Assets	11.49	(5.32)
(Increase)/Decrease in Deferred Tax asset	0.22	(0.68)
(Increase) / Decrease in Inventories	2.49	(7.65)
(Increase) / Decrease in Loans and Advances	79.18	(4.19)
(Increase) / Decrease in Other Non current Liabilities	7.15	-
Increase / (Decrease) in Trade Payables	141.57	192.63
Increase / (Decrease) in Short Term Provision	19.49	(22.06)
Increase/(Decrease) in Other current liabilities	(31.24)	(153.89)
Change in Working Capital	**(290.04)**	**(122.74)**

Changes in non current assets and liabilities	-		
Decrease/(Increase) in loans & advances		-	-
Decrease/(Increase) in Long Term Provisions		-	-
Decrease/(Increase) in Other non Current Assets		-	-
Changes in non current assets and liabilities		**-**	**-**
Cash Generated From Operations	-	213.76	239.03
Less: Taxes paid		(127.58)	(88.00)
Net Cash from operating activities(A)		**86.17**	**151.03**
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Increase) / Decrease in Fixed assets and Capital Work In progress		(1.61)	(0.84)
Bank Balances not considered as Cash and Cash equivalents		-	-
Investment in equity Shares			
Sale / (Purchase) of Investment (Non-Current) - Net		(186.17)	(1,038.02)
Net cash used in Investing activities (B)		**(187.78)**	**(1,038.86)**
C.CASH FLOW FROM FINANCING ACTIVITIES			
Increase / (Decrease) in Share Capital		-	-
(Increase) / Decrease in Loans and Advances		-	-
Increase / (Decrease) in Borrowings		(5.05)	183.83
Interest paid		(2.42)	(3.41)

Net cash Flow from Financing Activities (C)	**(7.48)**	**180.42**
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(109.08)	(707.39)
Cash & Cash Equivalents At The Beginning of the period	244.36	951.75
Cash & Cash Equivalents At The End of the period	**135.27**	**244.36**

For GMKS & Co

Chartered Accountants

FRN: 139767W

For and on behalf of Board of Directors of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd) CIN: L74110PN1991PLC223919

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
Nimit Gujarathi	**Gopal Zanwar**	**Kiran Zanwar**	**Pooja Gandhi**	**Ankam Shantaram**
Partner	**Managing Director**	**Non Executive Director**	**Company Secretary**	**CFO**
M.No. 106810	**DIN 09537969**	**DIN 09653402**	**M.no.: A75075**	
Place: Pune	**Place: Pune**	**Place: Pune**	**Place: Pune**	**Place: Pune**
Date: 28-05-2026	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**

NOTES TO ACCOUNTS FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2026

1. CORPORATE INFORMATION :

"SIZEMASTERS TECHNOLOGY LIMITED (""the Company"") (CIN L74110PN1991PLC223919) is listed on Bombay stock exchange (BSE) domiciled in India and was incorporated in 1991 under the provision of the Companies Act, 1956 having registered office at Plot no 122/123 Subplot, Ramtekdi Industrial Esta, Hadapsar, Pune-411028. The Company is engaged in the production of guages and tools, automative parts, trading in tools and various activities relating to the same

2. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

Significant Accounting Policies:

Significant accounting policies adopted in the presentation of the Accounts are as under:

2.1 Statement of compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from 1st April, 2017. Previous periods have been restated to Ind AS. In accordance with Ind AS 101 First time Adoption of Indian Accounting Standards, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (Previous GAAP) to Ind AS of Shareholders' equity as at 31st March, 2017 and 1st April, 2016 and the comprehensive net income for the year ended 31st March, 2017. These consolidated financial statements have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of preparation and presentation

These Consolidated financial statements have been prepared on a historical cost basis, except for defined benefit plans which are measured at fair value at the end of each reporting period.

2.3 Functional and presentation currency

The financial statements are presented in Indian Rupees(INR), which is also the Company's functional currency. All amounts have been rounded off to the nearest lakhs, unless otherwise indicated.

2.4 Current and Non current classification

The Company presents assets and liabilities in balance sheet based on current/non-current classification.

An asset is stated as current when it is -

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a. Expected to be realised or intended to be sold or consumed in normal operating cycle

b. Held primarily for the purpose of trading

c. Expected to be realized within twelve months after the reporting period or

d. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current assets.

Similarly a liability is classified as current if -

a. It is expected to be settled in normal operating cycle

b. It is held primarily for the purpose of trading

c. It is due to be settled within twelve months after the reporting period or

d. There is no unconditional right to differ the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The Company has ascertained its operating cycle as twelve months for the purpose of current/non current classification of its assets and liabilities.

2.5 Property, Plant and Equipment (PPE)

2.5.1. Measurement and Presentation

On transition to Ind AS, the Company had elected to continue with the carrying value of all of its property plant and equipment recognised as at April 1, 2016, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property plant and equipment.

Freehold land is carried at Historical cost. Property, plant and equipment are stated at historical cost less depreciation and accumulated impairment, if any. Cost includes its purchase price, import duties, non refundable purchase taxes and expenditure directly attributable for bringing the said asset to its working condition and location for its intended use, including relevant borrowing costs and any expected cost of decommissioning.

The cost of a self constructed item of property, plant and equipment comprises the cost of material, direct labour and any other costs and expenditure directly attributable for bringing the said asset to its working condition and location for its intended use, including relevant borrowing costs and any expected cost of decommissioning.

Material items such as spare parts, stand by equipment and service equipments are classified as PPE when they meet the definition of PPE as specified in Ind AS 16. Subsequent expenditure on PPE is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

2.5.2. Depreciation/ Amortization

i) Depreciation on fixed assets put to commercial use has been provided to the extent of depreciable assets on written down value method at the rates and in the manner prescribed in schedule II of the Companies Act, 2013 over their useful life.

ii) Lease hold land is amortized over the period of lease.

iii) Depreciation on addition/disposal is provided on a pro rata basis.

v) The residual values and useful lives are reviewed and adjusted if appropriate at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than the estimated recoverable amount.

2.5.3. Disposal

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the Statement of Profit or Loss when the asset is derecognised.

2.6 Intangible assets

2.6.1. Measurement and Presentation

On transition to Ind AS, the Company had elected to continue with the carrying value of all its intangible assets recognized as at 1st April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment, if any.

2.6.2 Amortization

i) Computer software are amortized over period of 5 years.

ii) Amortization on addition is provided on a pro rata basis.

2.7 Foreign currency transactions

Transactions in foreign currencies initially are recorded at the exchange rate as on the date of transactions as provided in IND AS 21. Realized gain and losses as well as exchange differences arising on translation (at year end exchange rates) of monetary assets and liabilities outstanding at the end of the year are recognized in the statement of profit and loss.

Non monetary items that are measured in terms of historical costs in foreign currency are translated using the exchange rate as at the date of initial transactions as provided in IND AS 21.

2.8 Financial Instruments

2.8.1. Financial Assets

2.8.1.1 Classification

The Company classifies its financial assets in the following measurement categories:

(a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and

(b) those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in statement of profit and loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for equity investment at fair value through other comprehensive income. The Company reclassifies debt investments when and only when its business model for managing those assets changes.

2.8.1.2 Initial Measurements

At the initial recognition, the Company measures the financial assets at its fair value plus in the case of a financial assets not at the fair value through profit or loss, transaction costs that are directly attributable to the acquisition of financial asset. Transaction cost of a financial asset carried at fair value through profit or loss are expensed in profit or loss.

2.8.1.3 Subsequent Measurement

(i) Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories in to which the Company classifies its debt instruments :

Amortised cost : Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the asset's cash flow represent solely payments of principal and interest , are measured at FVOCI. Movements in the carrying amount are taken through OCI except for the recognition of impairment of gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. Gain or loss on the debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the statement of profit and loss in the period in which it arises. Interest income from these financial assets is included in other income.

(ii) Equity Instruments

The Company subsequently measures all equity instruments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in OCI, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividend from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of a financial assets at fair value through profit or loss are recognised in other income. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

2.8.1.4 Derecognition of financial assets

A financial asset is derecognised only when

- The Company has transferred the rights to receive cash flow from the financial asset or
- retains the contractual rights to receive the cash flows of the financial assets but assumes a contractual obligation to pay cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset.

Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, financial assets is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

2.8.2. Financial Liabilities

2.8.2.1 Classification

The Company classifies its financial liabilities in the following measurement categories:

(a) those to be measured subsequently at fair value through profit and loss account ;

(b) those measured at amortised cost.

2.8.2.2 Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

2.8.2.3 Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and It intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

2.8.3 Derivatives

The Company enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted at fair value through profit or loss and are included in profit and loss account.

2.9 Inventories

Inventories are valued as follows :

i) Raw material is valued at lower of weighted average cost & net realizable value. However material held for use in the production of inventories are not written down below cost, if the finished product in which they will be incorporated are expected to be sold at or above cost. Cost comprises of its purchase price, non refundable purchase taxes and any directly attributable expenses related to inventories.

ii) Work in Progress is valued at weighted average cost.

iii) Finished goods are valued at lower of weighted average cost and net realizable value. Cost for this purpose includes direct cost and attributable overheads .

iv) Traded goods are valued at weighted average cost or net realizable value whichever is lower.

v) Stores & spares are valued at weighted average cost after providing for obsolescence and other losses, where considered necessary.

vi) Scrap and rejected material is valued at net realizable cost.

Net realizable value is estimated selling price in the ordinary course of the business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.10 Trade receivable

Trade receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business. If collection is due within one year, they are classified as current assets.

Commercial receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment for trade receivables is recognised when there is objective evidence that the Company will not be able to collect all amounts due under the original terms of receivables. When receivable is deemed uncollectible it is written off. Any subsequent recovery of previous written off amounts is recognised in the income statement.

2.11 Impairment of assets

2.11.1 Impairment of Financial Assets

The Company recognises loss allowances for expected credit losses on

- Financial assets measured at amortised cost and

- Financial assets measured at FVOCI- debt investments

At each reporting date, Company assesses whether financial assets carried at amortised cost are credit impaired. Financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cashflows of the financial assets have occurred.

In accordance with Ind AS 109- Financial instruments, the Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime credit loss at each reporting date, right from its initial recognition.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when Company determines that the debtor does not have assets or sources of income that could generate sufficient cashflows to repay the amounts subject to write off. However, the financial assets that have written off could still be subject to enforcement activities in order to comply with the Company's procedures of recovery of amounts due.

2.11.2 Impairment of Non-Financial Assets

An impairment loss is the amount by which the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. The recoverable amount of an asset or a cash generating unit is the higher of its fair value less cost of disposal and its value in use. Fair value is the price that would be received for sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate.

The Company assesses at end of each reporting period whether there is any indication that an asset is impaired. In assessing whether there is any indication that an asset may be impaired, the Company considers external as well as internal source of information. If any such indication exits, the Company estimates the recoverable amount for the individual asset. If and only if the recoverable amount of an asset is less than its carrying amount, the carrying amount of an asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss unless the asset is carried at revalued amount in accordance with another Standard.

If it is not possible to estimate the recoverable amount of the individual asset, the Company determines the recoverable amount of the cash generating unit to which the asset belongs (the asset's cash generating unit). A cash generating unit is the smallest identifiable group of asset that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. The Company recognises impairment loss for a cash generating unit if and only if the recoverable amount of the cash generating unit is less than the carrying amount of cash generating unit. The Company allocates impairment loss of cash generating units first to the carrying amount of goodwill allocated to the cash generating unit, if any, and then, to the other assets of the cash generating units pro-rata on the basis of the carrying amount of each asset in the cash generating units. These reductions in carrying amount shall be treated as impairment losses on individual assets and recognised accordingly.

2.12 Cash and cash equivalents :

Cash and cash equivalents in the balance sheet comprise cash on hand and balance with banks and deposits which are readily convertible to known amounts of cash and which are subject to an insignificant risk of

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Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
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changes in value.

2.13 Borrowings

Borrowings are recognised initially at fair value net of transaction cost incurred. Borrowings are subsequently carried at amortised cost; any difference between the proceeds (net of transaction cost) and the redemption value is recognised in the income statement over the period of borrowings using the effective interest rate method.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer their settlement for at least 12 months after the end of reporting period.

Fees paid for availing loan facilities are recognised as transaction cost of the loan to the extent that it is probable that some or all of the facilities will be drawn down. In this case fees are deferred until the draw down occurs to the extent there is no evidence that it is probable that some or all of the facilities will be drawn down.

Financial guarantee contracts issued by the Company are those contracts that requires a payment to be made to reimburse the holder for a loss it incurred because the specified debtor fails to make a payment when due in accordance with the terms of debt instrument. Financial guarantee contracts are recognised as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortization.

2.14 Trade payables

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from supplier. Trade payable are classified as current liabilities if payment is due within one year or less.

Trade payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

2.15 Income tax

2.15.1 Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to the items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

2.15.2 Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary difference and carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that the future taxable profits will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the assets is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantially enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liability and the deferred tax assets relate to the same taxable entity and same taxation authorities.

2.16 Provisions, Contingent Liabilities and Capital Commitments

Provisions are recognized when the Company has a present obligation(legal or constructive) as a result of past event & it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation & in respect of which a reliable estimate can be made of the amount of obligation. If the effect of the time value of money is material, Provisions are discounted and reflected at present value. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. When discounting is used, the increase in provision due to passage of time is recognized as interest expense.

Contingent liabilities are possible obligations whose existence will only be confirmed by future events not wholly within the control of the Company, or present obligations where it is not probable that an outflow of resources will be required or the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized in the financial statements but are disclosed unless the possibility of an outflow of economic resources is considered remote.

Contingent liabilities and Capital Commitments disclosed are in respect of items which in each case are above the threshold limit.

2.17 Segment reporting

Segment Reporting is not applicable as there are no Operating Segments

2.18 Revenue recognition

The Company recognises revenue as per IND AS 115. Revenue is recognised to the extent that it is probable that economic benefits will flow to the Company and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking in to account contractually defined terms and excluding taxes or duties collected on behalf of government.

"i) The sale of product is accounted for net of GST. Revenue is recognized when the significant risks and rewards of ownership have been transferred and there is no managerial involvement and effective control over the goods.

Revenue represents net value of goods and services provided to customers after deducting for certain incentives including, but not limited to discounts, volume rebates, incentive programs etc. For incentives offered to customers, the Company makes estimates related to customer performance and sales volume to determine the total amounts earned and to be recorded as deductions. The estimate is made in such a manner, which ensures that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The actual amounts may differ from these estimates and are accounted for prospectively. No element of significant financing is deemed present as the sales are made with a credit term, which is consistent with market practice."

ii) Interest income is recognized using the effective interest rate method when it is probable that economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably as set out in Ind AS 109 - Financial instruments : recognition and measurement. The effective interest method is the method of calculating amortized cost of a financial asset and of allocating the interest income over the relevant period.

2.19 Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grant related to expense item is recognised as income on a systematic basis over the period that the related cost for which it is intended to compensate are expensed.

When the grant relates to Property, plant and equipment they are included in non current liability as deferred income and is recognized as an income in the equal amount over expected useful life of the related asset.

2.20 Employee Benefits

2.20.1 Short term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognised in respect of employee services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligation in the balance sheet.

2.20.2 Other long-term employee benefit obligation

The liabilities for earned leave is not expected to be settled wholly within twelve months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yield at the end of the reporting period that have terms approximating to the terms of the related obligations.

Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

2.20.3 Post-employment Obligations

Gratuity

The Group accounts for the net present value of its obligations for gratuity benefits, based on independent actuarial valuations, determined on the basis of the projected unit credit method, carried out as at the Balance Sheet date. The obligation determined as aforesaid less the fair value of the plan assets is reported as a liability or asset as of the reporting date. Actuarial gains and losses are recognized immediately in Other Comprehensive Income and reflected in retained earnings and will not be reclassified to the Statement of Profit and Loss.

In case of funded scheme, the Group makes annual contributions to gratuity funds administered by the trustees for amounts notified by the funds in respect of eligible employee in case of certain domestic components and the parent company.

2.21 Borrowing Costs

Company capitalises borrowing costs the are directly attributable to the acquisition, construction or production of a qualifying asset as a part of that asset. Company recognises other borrowing costs as an expense in the period in which it incurred them. Borrowing costs are interest and other costs that the company incurred in connection with the borrowing of funds including exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

A qualifying asset is an asset that takes substantial period of time to get ready for its intended use or sale.

2.22 Lease

In March 2019, the Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) (Amendments) Rules, 2019, notifying Ind AS 116 -'Leases'. This standard is effective from 1st April,2019. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than twelve months, unless the underlying asset is of low value or in case of few exceptions.

According to the standard all operating leases (with a few exceptions) must therefore be recognized in the balance sheet as lease assets and corresponding lease liabilities should be recognised. The lease expenses, which were recognised previously as a single amount (operating expenses), hereafter will consist of two elements: depreciation and interest expenses.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses its weighted average incremental borrowing rate.

"For short-term and low value leases, the Company recognises the lease payments as an operating expenses on a straight line basis over the lease term.

The standard has become effective from 2019 and the Company has accordingly applied provisions of IND AS 116 in respect of those leases where applicable."

2.23 Earnings per share

2.23.1 Basic earnings per share

Basic earnings per share is calculated by dividing net profit or loss after tax attributable to ordinary equity shareholders (numerator) by weighted average number of ordinary shares outstanding (denominator) during the period.

2.23.2 Diluted earning per share

For the purpose of calculating diluted earnings per share, net profit or loss after tax for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.24 Cash dividend distribution to equity holder of the Company

The Company recognises a liability to make cash or non cash distributions to the equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity, upon such approval.

2.25 Critical accounting judgements and key sources of estimation uncertainty

The preparation of the Company's financial statements requires management to make judgement, estimates and assumptions that affects the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosures of contingent liability. Uncertainties about these estimates could results in outcome that requires a material adjustment to the carrying amount of the assets or liabilities affected in future periods.

Key assumptions:

The key assumptions concerning the future and other key sources of estimation of uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Allowance for doubtful debts -

The Company makes allowances for doubtful debts based on an assessment of the recoverability of the trade and other receivables. The identification of doubtful debt requires use of judgements and estimates. Where the expectation is different from the original estimates, such difference will impact the carrying value of the trade and other receivables and doubtful debt expenses in the period in which such estimates has been changed.

(b) Fair value measurement of financial instruments -

When the fair values of financial assets and financial liabilities recorded in the balance sheet can not be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility.

(c) Impairment of assets -

The Company has used certain judgements and estimates to estimate future projections and discount rates to compute value in use of cash generating unit and to assess impairment.

(d) Defined Benefit Plans and provision for leave encashment -

The cost of the defined benefit gratuity plan, present value of gratuity obligation and present value of leave encashment obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may defer from actual developments in the future. These includes the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation and leave encashment provision is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

3: Property, Plant & Equipment and Intangible Assets

Amount in Lakh (₹)

Particulars	**Electrical Equipments**	**Plant & Machinery**	**Total Tangible Assets**
Gross Block:			
As at March 31, 2024	2.08	24.39	**26.47**
Additions for the year	0.84	-	0.84
Disposals	-	-	-

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As at March 31, 2025	**2.92**	**24.39**	**27.31**
As at March 31, 2025	**2.92**	**24.39**	**27.31**
Additions for the year	0.39	1.22	**1.61**
Disposals	-	-	-
As at March 31, 2026	**3.31**	**25.61**	**28.92**
Depreciation:			
As at March 31, 2024	**0.19**	**2.54**	**2.73**
Additions for the year	0.62	3.96	**4.58**
Disposals	-	-	-
As at March 31, 2025	**0.81**	**6.50**	**7.31**
As at March 31, 2025	**0.81**	**6.50**	**7.31**
Additions for the year	1.28	3.24	**4.52**
Disposals	-	-	-
As at March 31, 2026	**2.09**	**9.74**	**11.83**
Net block			
As at March 31, 2026	**1.22**	**15.87**	**17.09**
As at March 31, 2025	**2.11**	**17.89**	**20.00**

3a: Right to use asset

Amount in Lakh (₹)

Particulars	Factory Building	Total right to use Assets
Gross Block:		
As at March 31, 2024	20.46	20.46
Additions for the year	-	-
Disposals	-	-
As at March 31, 2025	**20.46**	**20.46**
		-
As at March 31, 2025	**20.46**	**20.46**
Additions for the year	-	-
Disposals	-	-
As at March 31, 2026	**20.46**	**20.46**
		-
Depreciation:		-
		-
As at March 31, 2024	**5.12**	**5.12**
Additions for the year	4.09	4.09
Disposals	-	-
As at March 31, 2025	**9.21**	**9.21**
		-
As at March 31, 2025	**9.21**	**9.21**
Additions for the year	4.09	4.09

Disposals	-	-
As at March 31, 2026	**13.30**	**13.30**
Net block		
As at March 31, 2026	**7.16**	**7.16**
As at March 31, 2025	**11.25**	**11.25**

A. **FAR Working as per Companies Act :**

For FY: 2025-26

Sr.no	Category	Asset Name	Opening WDV	Depreciation for the period	Closing WDV as on 31-03-2026
1	**Plant and Machinery**	Plant and Machinery	17.90	3.24	15.69
2	**Electrical Equipment**	Electrical Equipment	2.11	1.28	1.40
4	**Factory premises**	Factory premises	11.25	4.09	7.16
	Total		**31.26**	**8.61**	**24.25**

B. **FAR Working as per Income Tax Act:**

*** Building is owned on rent , hence no deprecition is charged**

Rate	**10%**	**15%**	
Particulars	**Furniture & fittings**	**Plant & Machinery**	**Total**
Gross Block			
As at April 1, 2025	1.78	18.67	**20.45**
Additions	-	-	-
Disposals	-	-	-
As at March 31, 2026	**1.78**	**18.67**	**20.45**

Depreciation			
Charge for the year	0.18	2.80	**2.98**
Disposals	-	-	-
As at March 31, 2026	**0.18**	**2.80**	**2.98**
Net block			
As at March 31, 2026	**1.60**	**15.87**	**17.47**
As at March 31, 2025	**1.78**	**18.67**	**20.45**

Deferred Tax Provision

Particulars	**Amount Rs.**	**Amount Rs.**	
1. Block Difference			
As per Companies Act	17,09,452.20		
As per IT Act	17,46,772.00		
Difference - DTA	**37,319.80**	**9,392.65**	
2. Other Timing Difference			
Brough Forward Losses	-	-	
3. Right to Asset as per Ind As 116			
WDV Value (DTL)	7,15,631.90		
Lease liability (DTA)	8,62,651.00		
Difference - Net DTA	**1,47,019.10**	**37,001.77**	
Total DTA			**46,394.418**
Opening DTA			**68,094.96**
Deferred Tax Credit / (Expeneses)			**-21,700.54**

NOTE NO 4: Investments

PARTICULARS	**As at March 31st, 2026**	**As at March 31st, 2025**

	Amount in Rs.	Amount in Rs.
1. Investment in Subsidiary		
I) Equity Shares		
- SizeMaster Mould Tech Pvt Ltd (15,00,000 Equity Shares of Rs 10 each)	150.00	
- Proto D Technology Pvt Ltd) (5,100 Equity Shares of Rs 10 each)	-	0.51
II) Limited Liability Partnerships		
- Aurum Turnkey Services LLP	452.58	300.00
- Sizemasters Calibration Services LLP	0.26	0.26
2. Investment in Fixed Deposit	621.86	737.76
	1,224.70	**1,038.53**

NOTE NO 5: Inventories

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Closing Stock	380.76	383.25
	380.76	**383.25**

NOTE NO 6: Trade receivables

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.

(a) Outstanding for a period exceeding six months from the date they are due for payment:		
Unsecured & considered good	6.77	-
(b) Outstanding for a period not exceeding six months		
Unsecured, considered good	887.72	374.10
	894.50	**374.10**

6.1 Trade receivable ageing schedule

March 31 2026

Particulars	**Outstanding for following periods from date of transactions**				
	Less than 1 Year	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
(i) Undisputed trade receivables – considered good	887.72	6.77	-	-	**894.50**
(ii) Undisputed trade receivables – considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables – considered good	-	-	-	-	-
(iv) Disputed trade receivables – considered doubtful	-	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-	-

(Disputed + Undisputed)					
Total	**887.72**	**6.77**	**-**	**-**	**894.50**

March 31 2025

Particulars	Outstanding for following periods from date of transactions				
	Less than 1 Year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Undisputed trade receivables – considered good	374.10	-	-	-	**374.10**
(ii) Undisputed trade receivables – considered doubtful	-	-	-	-	**-**
(iii) Disputed trade receivables – considered good	-	-	-	-	**-**
(iv) Disputed trade receivables – considered doubtful	-	-	-	-	**-**
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-
Total	**374.10**	**-**	**-**	**-**	**374.10**

NOTE NO 7: Cash and Cash Equivalents

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
(a) Balance with banks	134.91	243.77
(b) Cash in Hand	0.36	0.59
	135.27	**244.36**

NOTE NO 8: Loans and advances

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Deposits, Loans and Advances	2.96	-
Loan to subsidiary	-	85.15
Advances with suppliers	17.02	14.01
	19.98	**99.16**

NOTE NO 9: Other Current Assets

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Prepaid Expenses	-	0.38
TDS Receivable	6.80	3.27
Advances for expenses	2.48	-
GST Inputs	4.41	3.36

Imprest balance with employees	-	2.48
Interest accrued on deposits	9.81	25.50
	23.50	**34.99**

NOTE NO: 10: EQUITY SHARE CAPITAL:

PARTICULARS	As at March 31,2026		As at March 31st, 2025	
	Number	Amount	Number	Amount
- **Authorised** 1,05,00,000 equity shares of Rs. 10/- each	1,05,00,000	1,050	1,05,00,000	1,050
Issued, Subscribed and Paid up 1,00,00,000 Equity Shares of Rs. 10/- each fully paid up	1,00,00,000	1,000	1,00,00,000	1,000
Total	**1,00,00,000**	**1,000**	**1,00,00,000**	**1,000**

(a) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.

(b) Reconciliation of the number of shares outstanding as at March 31st, 2026 and March 31st, 2025:

PARTICULARS	As at March 31,2026		As at March 31st, 2025	
	Number	Amount	Number	Amount
Equity Shares outstanding at the beginning of the year	1,00,00,000	1,000	1,00,00,000	1,000
Addition:	-			

Equity Shares outstanding at the end of the year	1,00,00,000	1,000	1,00,00,000	1,000

(c) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As at March 31,2026		As at March 31st, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Gopal Zanwar	64,05,730	64.06	64,05,730	64.06

(d) Details of Shares held by promoters at the end of the year

Promoter name	31st March 2026		31st March 2025	
	No. of Shares	% of total shares	No. of Shares	% of total shares
Gopal Ramchandra Zanwar	64,05,730	64.06%	64,05,730	64.06%
Kiran Shamsundar Zanwar	40000	0.04%	40000	0.04%
Mayur Shrikant Zanwar	40000	0.04%	40000	0.04%

NOTE NO 11: Reserves and Surplus

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025

	Amount in Rs.	Amount in Rs.
Retained earnings:		
Opening balance	471.22	-
(+) Net profit during the year	365.18	261.69
Closing balance	**836.40**	**471.22**

NOTE NO 12: Long Term Borrowings

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Lease liability	3.80	8.75
Loans From Director	188.07	188.17
(Note - Above loan is repayable on demand and is interest free.)		
	191.87	**196.92**

NOTE NO 13: Other Non-Current Liabilities

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Gratuity Payable	7.15	-
(Refer Note- 34)	**7.15**	**-**

NOTE NO 14: Trade Payables

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.

Registered Office: Final Plot no 122/123, Subplot no 23, Ramtekdi Industrial Estate Hadapsar, Pune Hadpsar I.E. Pune City
Pune 411013 Maharashtra, India. Tel:+912026816197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in/

Dues to Micro, Small and Medium Enterprises	0.46	96.22
Dues to others	551.79	314.47
	552.26	**410.69**

14.1 Trade payables ageing schedule

March 31 2026	**Outstanding for following periods from due date of Payment**				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	0.46	-	-	-	**0.46**
(ii) Disputed dues – MSME	-	-	-	-	-
(iii) Others	551.79	-	-	-	**551.79**
(iv) Disputed dues - Others	-	-	-	-	-
Total	**552.26**	**-**	**-**	**-**	**552.26**

March 31 2025	**Outstanding for following periods from due date of Payment**				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	96.22	-	-	-	**96.22**
(ii) Disputed dues – MSME	-	-	-	-	-
(iii) Others	314.47	-	-	-	**314.47**
(iv) Disputed dues - Others	-	-	-	-	-
Total	**410.69**	**-**	**-**	**-**	**410.69**

NOTE NO 15 : OTHER CURRENT LIABILITIES

PARTICULARS	**As at March 31st, 2026**	**As at March 31st, 2025**

	Amount in Rs.	Amount in Rs.
Salary payable	11.53	11.31
Other payable	1.90	2.25
Statutory Dues Payable	3.28	-
Audit Fee Payable	8.30	-
Advances from customers	66.41	109.74
Lease liability	4.83	4.19
	96.25	**127.49**

NOTE NO 16: Short Term Provisions

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Provision for Income tax	19.46	-
Gratuity Payable (Refer Note-34)	0.03	
	19.49	**-**

NOTE NO 17: Revenue from operations

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Sale of products	2,703.04	1,417.34
	2,703.04	**1,417.34**

NOTE NO 18: Other Income

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Other non - operating income	3.46	2.28
Interest Income	45.58	65.39
Excess provision written back	4.00	-
Un-Realised Forex Gain	3.24	-
	56.28	**67.67**

Note No 19: Purchases on Stock in trade

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Purchases	1,923.83	817.06
	1,923.83	**817.06**

NOTE NO 20: Changes in inventory

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Opening Stock	383.25	375.60
Less: Closing Stock	(380.76)	(383.25)
	2.49	**(7.65)**

NOTE NO 21: Employee Benefit Expenses

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Salary	185.07	193.51
Gratuity Expense	7.22	-
	192.28	**193.51**

NOTE NO 22: Finance Cost

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Bank Charges	0.98	1.14
Interest on lease Liability	0.88	1.50
Interest on Income tax	0.57	0.77
	2.42	**3.41**

NOTE NO 23: Other Expenses

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Advertisement Expenses	1.05	1.01
Courier charges	24.36	11.95
Directors Professional Fees	30.52	30.83
Rebate and discount	0.32	4.31
Auditor remuneration	22.04	5.43

Repairs and maintainence :		
-Plant & Machinery	1.52	0.84
-Other	1.36	-
Electricity expense	14.20	8.55
Power, fuel and Water Charges	1.20	2.49
Transport charges	0.57	-
Listing Fees	4.65	3.72
Meeting Expenses	2.03	9.77
Professional and Consultancy fees	6.12	15.15
Interest on TDS	0.03	-
Service Charges	9.20	0.07
Travelling expense	0.88	-
Donations	0.30	-
Office expense	0.24	-
Insurance expense	2.23	1.80
Freight charges	12.21	22.31
Rates & Taxes	-	0.68
Foreign exchange fluctation loss	1.71	1.71
	136.73	**120.62**

Payment to auditor

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
As auditor		

Statutory Audit	4.00	4.00
	4.00	**4.00**

NOTE NO 24: Earnings in Foreign Exchange

Particulars	Current Year Rs in lakh	Previous Year Rs in lakh
Export of goods	617.75	414.40
Total	**617.75**	**414.40**

NOTE NO 25: Expenditure in foreign currency (on accrual basis)

Particulars	March 31, 2026 INR	March 31, 2025 INR
Import Purchases (CIF Basis)	12.17	5.27
Total	**12.17**	**5.27**

NOTE NO 26: Earnings per Share (EPS)

	Particulars	Current Year Rs in Lakh	Previous Year Rs in Lakh
(a)	Net Profit after Tax	365.15	261.69
(b)	Weighted Number of Shares outstanding during the period used for calculating Basic Earnings Per Share	1,00,00,000	1,00,00,000
(c)	Weighted number of shares used for Calculating Diluted Earnings Per Share	1,00,00,000	1,00,00,000
	Earnings Per Share in Rupees (Equity Shares having face value Rupees 10/-)		
	Basic	**3.65**	**2.62**
	Diluted	**3.65**	**2.62**

NOTE NO 27: Deferred Tax

Particulars	Current Year Rs in Lakh	Previous Year Rs in lakh
Deferred tax Asset:		
Property, Plant & Equipment		
WDV as per Company Law	17.09	20.00
WDV as per Income Tax	17.47	21.03
Temporary Difference	0.37	1.03
WDV as per Company Law	7.16	11.25
Lease liability value	8.63	12.93
Temporary Difference	1.47	1.68
Net Deferred Tax Asset/(Liability)	**0.46**	**0.68**

Note: During the year based on management estimates of virtual certainty of revenues in subsequent year, company has recognized the deferred tax asset on carry forward losses

NOTE NO 28: Gratuity

Defined Benefit Plans – As per Actuarial Valuation on March 31, 2026: -

(i) Amount to be recognized in Balance Sheet and movement in net liability.

Particulars OT	Gratuity Funded As on 31st March, 2026 (Rs. In lakh)	Gratuity Funded As on 31st March, 2025 (Rs. In lakh)
Present Value of Obligations	7.18	-
Present Value of Unfunded Obligations	-	-
Fair Value of Plan Assets	-	-
Amount not recognized due to asset ceiling	-	-
Net Asset/ (Liability)	**7.18**	**-**

NOTE NO 29: Foreign currency exposure

There are no foreign currency (FC) exposures that have been hedged by a derivatives instruments or otherwise during the year ended March 31, 2026. Particulars of unhedged foreign currency exposure as at the balance sheet date is as follows:

Particulars	Amount (FC) US $ in lakh	Amount (Rs. In lakh)

Export of Goods	0.90	84.35
Total	**0.90**	**84.35**

NOTE NO 30: Risk Management Framework:

The Company's Board of Directors has the overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risk faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Director oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

The Company has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk
- Market risk

Credit Risk

Credit risk arises from the possibility that customers or counterparty to financial instruments may not be able to meet their obligations. To manage this, the Company periodically assesses the financial reliability of customers, considering the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable. Credit risks arises from cash and cash equivalents, deposits with banks, financial institutions and others, as well as credit exposures to customers, including outstanding receivables.

The Company's policy is to place cash and cash equivalents and short-term deposits with reputable banks and financial institutions.

The Company has established a credit policy under which each new customer is analyzed individually for creditworthiness before entering into contract. Credit limits are established for each customer, reviewed regularly and any sales exceeding those limits require approval from the appropriate authority. There are no significant concentrations of credit risk within the Company.

Liquidity Risk

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Pune 411013 Maharashtra, India. Tel:+912026816197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in/

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to Company's reputation.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants on any of its borrowing facilities, Such forecasting takes into consideration the Company's debt financing plans, covenant compliance and compliance with internal statement of financial position ratio targets.

Market Risk

Market risk is the risk that the changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Foreign Currency Risk

Un-Hedged Foreign currency exposure payable:

Currency	March 31, 2026	March 31, 2025
United States Dollar (Lakhs)	0.90	0.58

NOTE NO 31: Related Party Disclosure

(I) Relationships during the year:

a) Directors and KMP

Name	Designation
Gopal Ramchandra Zanwar	Managing Director
Rajvirendra Rajpurohit	Director
Kiran Shamsundar Zanwar	Director
Suvarna Ramchandra Shinde	Director
Shantaram Potayya Ankam	CFO

b) Shareholders

1) Gopal Zanwar
2) Kiran Zanwar
3) Mayur Zanwar

c) Related Parties and relation

i) Subsidiary Company

Name	Relation	Holding %
Sizemaster Callibration Services LLP	Subsidiary	51%
Aurum Turnkey Services LLP	Subsidiary	55%
Size Masters Mould Tech Pvt Ltd	Subsidiary	60%

ii) Other related parties

Name	Relation
Sizemaster Callibration Services	Common Director/Partner
Size Masters Gauges & Tools	Common Director/Partner/Propreitor

(II) Transactions carried out with related parties referred to above.

	Particulars	For the year ended 31-Mar-26 Rs. In Lakh	For the year ended 31-Mar-25 Rs. In Lakh
a)	**Sale of finished goods**		
1)	Size Masters Gauges & Tools	1.69	1.06
2)	Sizemaster Callibration Services	1.08	3.79
b)	**Professional fees to Directors**		
1)	Gopal Zanwar	30	30.00
c)	**Rent paid to Director**		
1)	Gopal Zanwar	5.28	5.26
d)	**Purchase of raw material and traded goods**		
1)	Sizemaster Callibration Services LLP	1.73	0.70
2)	Sizemaster Multi gauging	41.61	40.17
3)	Size Masters Gauges & Tools	321.32	268.46

e) Inetrest received from subsidiary

1)	Aurum Turnkey Services LLP	2.86	-

NOTE NO 32:

In the opinion of the Board, the current assets, the loan and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provision for the all the known liabilities has been made, subject to and read with the notes, at the reliable amounts. The management is confident of recovery of all the amounts which are due for more than six months and so no provision for the same has been done in books of accounts, except for which provision are made in books of accounts.

NOTE NO 33: Ratio Analysis

Sr. No.	Particulars	in time / %	Formula	For Year Ended 31st March 2026	For Year Ended 31st March 2025	% of Variance
1	Debt Equity Ratio	in time	Debt / Equity	0.10	0.13	-21.94%
2	Debt Service Coverage Ratio	in time	Net Operating Income / Debt Service	97.05	68.72	41.22%
3	Current Ratio	in time	Current Assets / Current Liabilities	2.18	2.11	3.13%
4	Net Capital Turnover Ratio	in time	Revenue / Average Working Capital	2.55	1.69	50.45%
5	Trade Receivable Turnover Ratio	in days	Net Credit Sales / Average Trade Receivables	4.28	4.52	-5.29%
6	Inventory Turnover Ratio	in time	Cost of Goods Sold / Average Inventory	5.04	2.13	136.38%
7	Return on investment	(in %)	Net Income/Total Invested Capital	17.94%	15.69%	14.36%
8	Net Profit Ratio	(in %)	Net Profit / Net Sales	13.51%	18.46%	-26.83%
9	Return on Capital employed	(in %)	EBIT / Capital Employed	24.34%	21.15%	15.08%
10	Return on Equity	(in %)	Profit after tax x 100 / Shareholder's Equity	19.88%	17.79%	11.79%
11	Trade Payable Turnover Ratio	in time	Net Credit Purchases / Average Trade Payables	4.44	3.07	44.75%

Reasons for variance (If variance is more than 25%)

1. **Debt Equity Ratio :** Not Applicable

2. **Debt Service Coverage Ratio :** As there is an increase in net operating income which has resulted in increase of Debt service coverage ratio.
3. **Current Ratio :** Not Applicable
4. **Net Capital Turnover Ratio :** As there is an increase in revenue which has resulted in increase of Net Capital Turnover ratio.
5. **Trade Receivable Turnover Ratio :** Not Applicable
6. **Inventory Turnover Ratio :** As there is an increase in purchases which has resulted in increase of Inventory Turnover Ratio.
7. **Return on investment :** Not Applicable
8. **Net Profit Ratio :** As the increase in revenue was greater than the increase in net profit, the Net Profit Ratio decreased.
9. **Return on Capital employed :** Not Applicable
10. **Return on Equity :** Not Applicable
11. **Trade Payable Turnover Ratio :** As there is an increase in purchases which has resulted in increase of Trade Payable Turnover Ratio.

NOTE NO 34: Defined Benefit Plan

The Employee Gratuity Fund Scheme and Leave Encashment is Defined Benefit Plan. The present value of the obligation is based on Actuarial Valuation using Projected unit credit method.

Particulars	(Amt Rs in Lakhs)	(Amt Rs in Lakhs)
	2025-26	**2024-25**
(a) Profit and Loss Account		
Current service cost	6.22	-
Past Service Cost	0.67	-
Interest cost on benefit obligation	0.26	-
Net Acturial (gain)/loss recognised in the year	0.03	-
Net benefit Expense/ (Income) to be recognised	7.18	-
(b) Balance Sheet		
Present value of obligation	(7.18)	-

NOTE NO 35: Dues to the Micro, Small and Medium Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006'('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March, 2026 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has principal dues but no interest dues to any micro and small enterprises as at 31 March, 2026 (31 March 2025: Rs Nil).

	Particulars	**For the year ended 31-Mar-26 (Amt Rs in Lakhs)**	**For the year ended 31-Mar-25 (Amt Rs in Lakhs)**
(a)	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	-	-
	Principal Amount Due-	0.46	96.22
	Interest Due-	-	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c)	The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

NOTE NO 36: Balance of Debtors and Creditors are subject to confirmations and reconciliations if any.

NOTE NO 37: Corporate Social Responsibility

As per the provision of Section 135 of Companies Act 2013, Corporate social Responsibility is not applicable to the company

NOTE NO 38: Other Statutory Information

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company do not have any transactions with companies whose name has been struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

(viii) The Company has not obtained borrowings from banks or financial institutions on the basis of security of current assets during the year.

(ix) The Company has not defaulted on any loans obtained from banks or financial institutions.

(x) The Company has complied with the restriction on number of layers prescribed under the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017.

NOTE NO 39: Previous year figures have been regrouped, re-arranged and re-classified wherever necessary.

NOTE NO 40: Rounding off amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Crore as per the requirement of Schedule III, unless otherwise stated.

For GMKS & Co	**For and on behalf of Board of Directors of**			
Chartered Accountants	**Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)**			
FRN: 139767W	**CIN: L74110PN1991PLC223919**			
Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
Nimit Gujarathi	**Gopal Zanwar**	**Kiran Zanwar**	**Pooja Gandhi**	**Ankam Shantaram**
Partner	**Managing Director**	**Non Executive Director**	**Company Secretary**	**CFO**
M.No. 106810	**DIN 09537969**	**DIN 09653402**	**M.no.: A75075**	
Place: Pune	**Place: Pune**	**Place: Pune**	**Place: Pune**	**Place: Pune**
Date: 28-05-2026	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**

INDEPENDENT AUDITOR'S REPORT

To the Members of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

Report on the Audit of the consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd) ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report including annexures thereto forming part of the Annual Report, but does not include the financial statements and our auditor's report thereon. The Director's Report including annexures thereto has been made available to us prior to the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Based on the work performed, we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

iii. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

iv. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

v. On the basis of the written representations received from the directors as on 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

vi. With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

vii. In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. According to the information and explanations given to us, the Company does not have any pending litigations which would impact its financial position as at 31 March 2026.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year. Accordingly, compliance under Section 123 of the Act is not applicable.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For GMKS & Co
Chartered Accountants
FRN: 139767W

Sd/-
Nimit Gujarathi
Partner
M. No.: 106810
Place: Pune
Date: 28-05-2026

UDIN: 26106810ZGOHFY8519

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to consolidated financial statements of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd) ("the Company") as of 31 March 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2026, based on the criteria for internal financial controls with reference to consolidated financial statements established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For GMKS & Co
Chartered Accountants
FRN: 139767W

Sd/-
Nimit Gujarathi
Partner
M. No.: 106810
Place: Pune
Date: 28-05-2026
UDIN: 26106810ZGOHFY8519

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2026

Amount in Lacs (₹)

	PARTICULARS	Note No.	As at March 31st, 2026	As at March 31st, 2025
I	**ASSETS:**			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	3	24.68	32.04
	(b) Right to Use Asset	3A	7.16	11.25
	(c) Work In Progress		49.19	-
	(d) Financial assets			
	(i) Investments	4	621.86	737.76
	(ii) Other Financial Assets	5	47.60	25.50
	(e) Deferred tax assets (net)		-	-
	(f) Other non-current assets		-	-
	(g) Deferred tax assets (net)		0.64	0.84
(2)	**Current assets**			
	(a) Non Financial Assets			
	(i) Inventories	6	591.71	518.51
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	7	1,200.71	750.56
	(iii) Cash and cash equivalents	8	422.77	378.45
	(iv) Loans and advances	9	22.01	883.45
	(c) Other current assets	10	240.39	71.57

	TOTAL ASSETS		**3,228.70**	**3,409.93**
II	**EQUITY AND LIABILITIES:**			
	Equity			
	(a) Equity Share Capital	11	1,000.00	1,000.00
	(b)Other Equity	12	817.54	416.75
	(c)Non Controling Interest		121.61	(42.75)
	Liabilities			
(1)	**Non Current Liabilities**			
	(a) Financial Liabilities			
	(i) Long term Borrowings	13	318.06	1,307.80
	(b) Other Non-Current Liabilities		7.15	-
(2)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Trade Payables	14	646.37	572.66
	(b) Other current liabilities	15	164.74	155.47
	(c) Short Term Provisions	16	153.25	-
	TOTAL EQUITY AND LIABILITIES		**3,228.70**	**3,409.93**

As per our report of even date

Significant accounting policies (1-40)

The accompanying notes referred to above form an integral part of these financial statements.

For GMKS & Co

Chartered Accountants

FRN: 139767W

On behalf of Board of Directors of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
Nimit Gujarathi	**Gopal Zanwar**	**Kiran Zanwar**	**Pooja Gandhi**	**Ankam Shantaram**
Partner	**Managing Director**	**Non Executive Director**	**Company Secretary**	**CFO**
M.No. 106810	**DIN 09537969**	**DIN 09653402**	**M.no.: A75075**	
Place: Pune	**Place: Pune**	**Place: Pune**	**Place: Pune**	**Place: Pune**
Date: 28-05-2026	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**

CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Amount in Lacs (₹)

	PARTICULARS	Note No.	As at March 31st, 2026	As at March 31st, 2025
I	Revenue from operations	17	3,598.81	1,688.60
II	Other Income	18	51.86	64.02
III	**Total Income (I+II)**		**3,650.67**	**1,752.62**
IV	**Expenses:**			
	Purchases on Stock-in-trade	19	2,504.77	866.41
	Changes in inventories	20	(73.20)	(32.70)
	Depreciation and amortization expense	3	10.67	10.40
	Employee Benefit Expenses	21	283.12	246.67
	Finance Cost	22	14.34	15.15
	Other Expenses	23	325.22	327.87
	Total Expenses		**3,064.92**	**1,433.80**
V	Profit before exceptional and extraordinary items and tax (III - IV)		**585.75**	318.82
	-Exceptional Items		-	-
	-Priori period expenses		-	-
VI	Profit before tax		**585.75**	**318.82**
VII	Tax Expense			
	- Current tax		150.77	88.47
	- Deferred tax		0.22	(0.76)
VIII	Profit for the period (V-VI)		**434.76**	**231.11**

VIII	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss		0.03	-
	ii) Income tax relating to items that will not be reclassified to profit & loss		-	-
	Other comprehensive income for the year (net of tax)		**0.03**	**-**
IX	Total Comprehensive Income (VII+VIII)		**434.79**	**231.11**
	Attributable to -			
	a) Shareholder		406.93	243.16
	b) Non Controlling Interest		31.37	(12.06)
X	Earnings per equity share: (Equity shares of par value of Rs.10/- each)			
	- Basic		40.69	2.43
	- Diluted		40.69	2.43

As per our report of even date

Significant accounting policies (1-40)

The accompanying notes referred to above form an integral part of these financial statements.

For GMKS & Co

Chartered Accountants

For and on behalf of the Board of Directors
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

F.R.N:139767W	**CIN: L74110PN1991PLC223919**			
Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
Nimit Gujarathi	**Gopal Zanwar**	**Kiran Zanwar**	**Pooja Gandhi**	**Ankam Shantaram**
Partner	**Managing Director**	**Non Executive Director**	**Company Secretary**	**CFO**
M.No. 106810	**DIN 09537969**	**DIN 09653402**	**M.no.: A75075**	
Place: Pune	**Place: Pune**	**Place: Pune**	**Place: Pune**	**Place: Pune**
Date: 28-05-2026	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

Amount in Lacs (₹)

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	585.75	318.82
Adjustment for: - -		
Depreciation and Amortisation	10.67	10.40
Cash outflow towards finance cost	14.34	12.54
Deferred Tax	0.22	-
Interest received	(42.82)	(61.74)
Unrealised Foregn Exchange Gain/Loss		1.29
Cash Flows from Operations before changes in assets and liabilities	**568.16**	**281.31**
Movements in Working Capital:: - -		
(Increase)/ Decrease in trade receivables	(450.15)	(287.44)
(Increase)/Decrease in other Current Assets	(168.82)	(48.42)
(Increase)/Decrease in Current Investments	-	
(Increase)/Decrease in other financial asstes	-	-
(Increase) / Decrease in Inventories	(73.20)	(142.91)
(Increase) / Decrease in Loans and Advances	861.44	-

Registered Office: Final Plot no 122/123, Subplot no 23, Ramtekdi Industrial Estate Hadapsar, Pune Hadpsar I.E. Pune City
Pune 411013 Maharashtra, India. Tel:+91202681б197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in/

Increase / (Decrease) in Trade Payables	73.71	252.18	
Increase / (Decrease) in Short Term Provision	153.25	-	
Increase / (Decrease) in NCI	164.36	-	
Increase/(Decrease) in Other current liabilities	9.27	94.74	
Change in Working Capital	**569.85**	**(131.85)**	
<u>Changes in non current assets and liabilities</u> - -			
Decrease /(Increase) in Loans & advances	-	-	
Decrease/(Increase) in Long Term Provisions	-	-	
Decrease/ (Increase) in Other non Current liabilities	7.15		
Decrease/ (Increase) in Other non Current Financial assets	(21.90)	-	
Changes in non current assets and liabilities	**(14.75)**	-	
<u>Cash Generated From Operations</u> _ _	**1,123.27**	149.47	
Less: Taxes paid	(195.85)	(116.43)	
Net Cash from operating activities(A)	**927.41**	**33.04**	
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Increase) / Decrease in Fixed assets and Capital Work In progress		(37.73)	(3.27)
(Increase)/ Decrease in Investment	-	62.24	
Interest Received	42.82	53.83	
Net cash used in Investing activities (B)	**5.09**	**112.80**	
C.CASH FLOW FROM FINANCING ACTIVITIES			
Increase / (Decrease) in Share Capital	-	1.80	

Increase / (Decrease) in Borrowings	(989.74)	170.14
Interest paid	(14.34)	(11.74)
Net cash Flow from Financing Activities (C)	**(1,004.08)**	**80.21**
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(71.58)	226.04
Cash & Cash Equivalents At The Beginning of the Year	378.45	152.41
Cash & Cash Equivalents At The End of the Year	**306.87**	**378.45**
Cash and cash equivalents comprise of following:		
Cash on hand	0.78	1.01
Balances with banks - Current accounts	421.99	377.44
	422.77	**378.45**

As per our report of even date

For GMKS & Co	**For and on behalf of the Board of Directors Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)**			
Chartered Accountants	**CIN: L74110PN1991PLC223919**			
F.R.N:139767W				
Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
Nimit Gujarathi	**Gopal Zanwar**	**Kiran Zanwar**	**Pooja Gandhi**	**Ankam Shantaram**
Partner	**Managing Director**	**Non Executive Director**	**Company Secretary**	**CFO**

M.No. 106810	DIN 09537969	DIN 09653402	M.no.: A75075	
Place: Pune	Place: Pune	Place: Pune	Place: Pune	Place: Pune
Date: 28-05-2026	Date: 28-05-2026	Date: 28-05-2026	Date: 28-05-2026	Date: 28-05-2026

Notes to accounts forming part of the accounts for the year ended March 31, 2026

1. CORPORATE INFORMATION :

SIZEMASTERS TECHNOLOGY LIMITED ("the Company") (CIN L74110PN1991PLC223919) is listed on Bombay stock exchange (BSE) domiciled in India and was incorporated in 1991 under the provision of the Companies Act, 1956 having registered office at Plot no 122/123 Subplot, Ramtekdi Industrial Esta, Hadapsar, Pune-411028. The Company is engaged in the production of guages and tools, automative parts, trading in tools and various activities relating to the same. The holding company has 3 subsidiaries.

2. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

Significant Accounting Policies:

Significant accounting policies adopted in the presentation of the Accounts are as under:

2.1 Statement of compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from 1st April, 2017. Previous periods have been restated to Ind AS. In accordance with Ind AS 101 First time Adoption of Indian Accounting Standards, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (Previous GAAP) to Ind AS of Shareholders' equity as at 31st March, 2017 and 1st April, 2016 and the comprehensive net income for the year ended 31st March, 2017. These consolidated financial statements have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. Basis of preparation and presentation

These Consolidated financial statements have been prepared on a historical cost basis, except for defined benefit plans which are measured at fair value at the end of each reporting period.

2.3 Principles of consolidation and equity accounting

i) Subsidiary

Subsidiary is an entity (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of that entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. The Group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intra-Group transactions, balances and unrealized gains on transactions between entities within the Group are eliminated. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset.

ii) Minority Interest

Minority interest represents the amount of equity attributable to minority shareholders / partners at the date on which the investments in a subsidiary company / firm is made and its share of movements in the equity since that date. Any excess consideration received from minority shareholders of subsidiaries over the amount attributable to the minority on the date of investment is reflected under Reserves and Surplus.

iii) Goodwill

Goodwill arising from the acquisition of subsidiary is included in the carrying value of the investment in subsidiary
The excess of cost to the Group of its investment in the subsidiaries and jointly controlled entities over the Group’s portion of equity as at the date of making the investment is recognized in the financial statements as “Goodwill on Consolidation”.

The consolidated financial statement of the below subsidiaries is considered in consolidated financial statements: -

Name of the Subsidiary	Group ownership Percentage as on March 31, 2026
Sizemaster Callibration Services LLP	51%
Aurum Turnkey Services LLP	55%
Size Masters Mould Tech Pvt Ltd	60%

2.4 Functional and presentation currency

The financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been rounded off to the nearest lakhs, unless otherwise indicated.

2.5 Current and Non current classification

The Company presents assets and liabilities in balance sheet based on current/non-current classification.

An asset is stated as current when it is -

a. Expected to be realised or intended to be sold or consumed in normal operating cycle

b. Held primarily for the purpose of trading

c. Expected to be realized within twelve months after the reporting period or

d. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current assets.

Similarly a liability is classified as current if -

a. It is expected to be settled in normal operating cycle

b. It is held primarily for the purpose of trading

c. It is due to be settled within twelve months after the reporting period or

d. There is no unconditional right to differ the settlement of the liability for at least twelve months after the reporting period.
All other liabilities are classified as non-current.

The Company has ascertained its operating cycle as twelve months for the purpose of current/non current classification of its assets and liabilities.

2.6 Property, Plant and Equipment (PPE)

2.6.1. Measurement and Presentation

On transition to Ind AS, the Company had elected to continue with the carrying value of all of its property plant and equipment recognised as at April 1, 2016, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property plant and equipment.
Freehold land is carried at Historical cost. Property, plant and equipment are stated at historical cost less depreciation and accumulated impairment, if any. Cost includes its purchase price, import duties, non refundable purchase taxes and expenditure directly attributable for bringing the said asset to its working condition and location for its intended use, including relevant borrowing costs and any expected cost of decommissioning.
The cost of a self constructed item of property, plant and equipment comprises the cost of material, direct labour and any other costs and expenditure directly attributable for bringing the said asset to its working condition and location for its intended use, including relevant borrowing costs and any expected cost of decommissioning.
Material items such as spare parts, stand by equipment and service equipments are classified as PPE when they meet the definition of PPE as specified in Ind AS 16. Subsequent expenditure on PPE is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

2.6.2. Depreciation/ Amortization

i) Depreciation on fixed assets put to commercial use has been provided to the extent of depreciable assets on written down value method at the rates and in the manner prescribed in schedule II of the Companies Act, 2013 over their useful life.

ii) Lease hold land is amortized over the period of lease.

iii) Depreciation on addition/disposal is provided on a pro rata basis.

v) The residual values and useful lives are reviewed and adjusted if appropriate at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than the estimated recoverable amount.

2.6.3. Disposal

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the Statement of Profit or Loss when the asset is derecognised.

2.7 Intangible assets

2.7.1. Measurement and Presentation

On transition to Ind AS, the Company had elected to continue with the carrying value of all its intangible assets recognized as at 1st April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment, if any.

2.7.2 Amortization

i) Computer software are amortized over period of 5 years.

ii) Amortization on addition is provided on a pro rata basis.

2.8 Foreign currency transactions

Transactions in foreign currencies initially are recorded at the exchange rate as on the date of transactions as provided in IND AS 21. Realized gain and losses as well as exchange differences arising on translation (at year end exchange rates) of monetary assets and liabilities outstanding at the end of the year are recognized in the statement of profit and loss.

Non monetary items that are measured in terms of historical costs in foreign currency are translated using the exchange rate as at the date of initial transactions as provided in IND AS 21.

2.9 Financial Instruments

2.9.1. Financial Assets

2.9.1.1 Classification

The Company classifies its financial assets in the following measurement categories:

(a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
(b) those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.
For assets measured at fair value, gains and losses will either be recorded in statement of profit and loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for equity investment at fair value through other comprehensive income. The Company reclassifies debt investments when and only when its business model for managing those assets changes.

2.9.1.2 Initial Measurements

At the initial recognition, the Company measures the financial assets at its fair value plus in the case of a financial assets not at the fair value through profit or loss, transaction costs that are directly attributable to the acquisition of financial asset. Transaction cost of a financial asset carried at fair value through profit or loss are expensed in profit or loss.

2.9.1.3 Subsequent Measurement

(i) Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories in to which the Company classifies its debt instruments :
Amortised cost : Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the asset's cash flow represent solely payments of principal and interest , are measured at FVOCI. Movements in the carrying amount are taken through OCI except for the recognition of impairment of gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.
Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. Gain or loss on the debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the statement of profit and loss in the period in which it arises. Interest income from these financial assets is included in other income.

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(ii) Equity Instruments

The Company subsequently measures all equity instruments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in OCI, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividend from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.
Changes in the fair value of a financial assets at fair value through profit or loss are recognised in other income. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

2.9.1.4 Derecognition of financial assets

A financial asset is derecognised only when

- The Company has transferred the rights to receive cash flow from the financial asset or
- retains the contractual rights to receive the cash flows of the financial assets but assumes a contractual obligation to pay cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset.

Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, financial assets is not derecognised.
Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

2.9.2. Financial Liabilities

2.9.2.1 Classification

The Company classifies its financial liabilities in the following measurement categories:

(a) those to be measured subsequently at fair value through profit and loss account ;

(b) those measured at amortised cost.

2.9.2.2 Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

2.9.2.3 Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and It intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

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2.9.3 Derivatives

The Company enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted at fair value through profit or loss and are included in profit and loss account.

2.10 Inventories

Inventories are valued as follows :

i) Raw material is valued at lower of weighted average cost & net realizable value. However material held for use in the production of inventories are not written down below cost, if the finished product in which they will be incorporated are expected to be sold at or above cost. Cost comprises of its purchase price, non refundable purchase taxes and any directly attributable expenses related to inventories.
ii) Work in Progress is valued at weighted average cost.

iii) Finished goods are valued at lower of weighted average cost and net realizable value. Cost for this purpose includes direct cost and attributable overheads .

iv) Traded goods are valued at weighted average cost or net realizable value whichever is lower.

v) Stores & spares are valued at weighted average cost after providing for obsolescence and other losses, where considered necessary.
vi) Scrap and rejected material is valued at net realizable cost.

Net realizable value is estimated selling price in the ordinary course of the business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.11 Trade receivable

Trade receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business. If collection is due within one year, they are classified as current assets.
Commercial receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment for trade receivables is recognised when there is objective evidence that the Company will not be able to collect all amounts due under the original terms of receivables. When receivable is deemed uncollectible it is written off. Any subsequent recovery of previous written off amounts is recognised in the income statement.

2.12 Impairment of assets

2.11.1 Impairment of Financial Assets

The Company recognises loss allowances for expected credit losses on

- Financial assets measured at amortised cost and
- Financial assets measured at FVOCI- debt investments

At each reporting date, Company assesses whether financial assets carried at amortised cost are credit impaired. Financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cashflows of the financial assets have occurred.
In accordance with Ind AS 109- Financial instruments, the Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime credit loss at each reporting date, right from its initial recognition.
The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when Company determines that the debtor does not have assets or sources of income that could generate sufficient cashflows to repay the amounts subject to write off. However, the financial assets that have written off could still be subject to enforcement activities in order to comply with the Company's procedures of recovery of amounts due.

2.11.2 Impairment of Non-Financial Assets

An impairment loss is the amount by which the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. The recoverable amount of an asset or a cash generating unit is the higher of its fair value less cost of disposal and its value in use. Fair value is the price that would be received for sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate.
The Company assesses at end of each reporting period whether there is any indication that an asset is impaired. In assessing whether there is any indication that an asset may be impaired, the Company considers external as well as internal source of information. If any such indication exits, the Company estimates the recoverable amount for the individual asset. If and only if the recoverable amount of an asset is less than its carrying amount, the carrying amount of an asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss unless the asset is carried at revalued amount in accordance with another Standard.
If it is not possible to estimate the recoverable amount of the individual asset, the Company determines the recoverable amount of the cash generating unit to which the asset belongs (the asset's cash generating unit). A cash generating unit is the smallest identifiable group of asset that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. The Company recognises impairment loss for a cash generating unit if and only if the recoverable amount of the cash generating unit is less than the carrying amount of cash generating unit. The Company allocates impairment loss of cash generating units first to the carrying amount of goodwill allocated to the cash generating unit, if any, and then, to the other assets of the cash generating units pro-rata on the basis of the carrying amount of each asset in the cash generating units. These reductions in carrying amount shall be treated as impairment losses on individual assets and recognised accordingly.

2.13 Cash and cash equivalents :

Cash and cash equivalents in the balance sheet comprise cash on hand and balance with banks and deposits which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.14 Borrowings

Borrowings are recognised initially at fair value net of transaction cost incurred. Borrowings are subsequently carried at amortised cost; any difference between the proceeds (net of transaction cost) and the redemption value is recognised in the income statement over the period of borrowings using the effective interest rate method.
Borrowings are classified as current liabilities unless the Company has an unconditional right to defer their settlement for at least 12 months after the end of reporting period.

Fees paid for availing loan facilities are recognised as transaction cost of the loan to the extent that it is probable that some or all of the facilities will be drawn down. In this case fees are deferred until the draw down occurs to the extent there is no evidence that it is probable that some or all of the facilities will be drawn down.
Financial guarantee contracts issued by the Company are those contracts that requires a payment to be made to reimburse the holder for a loss it incurred because the specified debtor fails to make a payment when due in accordance with the terms of debt instrument. Financial guarantee contracts are recognised as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortization.

2.15 Trade payables

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from supplier. Trade payable are classified as current liabilities if payment is due within one year or less.
Trade payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

2.16 Income tax

2.16.1 Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.
Current income tax relating to the items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

2.16.2 Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary difference and carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that the future taxable profits will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the assets is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantially enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liability and the deferred tax assets relate to the same taxable entity and same taxation authorities.

2.17 Provisions, Contingent Liabilities and Capital Commitments

Provisions are recognized when the Company has a present obligation(legal or constructive) as a result of past event & it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation & in respect of which a reliable estimate can be made of the amount of obligation. If the effect of the time value of money is material, Provisions are discounted and reflected at present value. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. When discounting is used, the increase in provision due to passage of time is recognized as interest expense.

Contingent liabilities are possible obligations whose existence will only be confirmed by future events not wholly within the control of the Company, or present obligations where it is not probable that an outflow of resources will be required or the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized in the financial statements but are disclosed unless the possibility of an outflow of economic resources is considered remote.

Contingent liabilities and Capital Commitments disclosed are in respect of items which in each case are above the threshold limit.

2.18 Segment reporting

Segment Reporting is not applicable as there are no Operating Segments

2.19 Revenue recognition

The Company recognises revenue as per IND AS 115. Revenue is recognised to the extent that it is probable that economic benefits will flow to the Company and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking in to account contractually defined terms and excluding taxes or duties collected on behalf of government.

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i) The sale of product is accounted for net of GST. Revenue is recognized when the significant risks and rewards of ownership have been transferred and there is no managerial involvement and effective control over the goods.
Revenue represents net value of goods and services provided to customers after deducting for certain incentives including, but not limited to discounts, volume rebates, incentive programs etc. For incentives offered to customers, the Company makes estimates related to customer performance and sales volume to determine the total amounts earned and to be recorded as deductions. The estimate is made in such a manner, which ensures that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The actual amounts may differ from these estimates and are accounted for prospectively. No element of significant financing is deemed present as the sales are made with a credit term, which is consistent with market practice.
ii) Interest income is recognized using the effective interest rate method when it is probable that economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably as set out in Ind AS 109 - Financial instruments : recognition and measurement. The effective interest method is the method of calculating amortized cost of a financial asset and of allocating the interest income over the relevant period.

2.20 Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Government grant related to expense item is recognised as income on a systematic basis over the period that the related cost for which it is intended to compensate are expensed.
When the grant relates to Property, plant and equipment they are included in non current liability as deferred income and is recognized as an income in the equal amount over expected useful life of the related asset.

2.21 Employee Benefits

2.21.1 Short term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognised in respect of employee services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligation in the balance sheet.

2.21.2 Other long-term employee benefit obligation

The liabilities for earned leave is not expected to be settled wholly within twelve months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yield at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

2.21.3 Post-employment Obligations

Gratuity

The Group accounts for the net present value of its obligations for gratuity benefits, based on independent actuarial valuations, determined on the basis of the projected unit credit method, carried out as at the Balance Sheet date. The obligation determined as aforesaid less the fair value of the plan assets is reported as a liability or asset as of the reporting date. Actuarial gains and losses are recognized immediately in Other Comprehensive Income and reflected in retained earnings and will not be reclassified to the Statement of Profit and Loss.

In case of funded scheme, the Group makes annual contributions to gratuity funds administered by the trustees for amounts notified by the funds in respect of eligible employee in case of certain domestic components and the parent company.

2.22 Borrowing Costs

Company capitalises borrowing costs the are directly attributable to the acquisition, construction or production of a qualifying asset as a part of that asset. Company recognises other borrowing costs as an expense in the period in which it incurred them. Borrowing costs are interest and other costs that the company incurred in connection with the borrowing of funds including exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

A qualifying asset is an asset that takes substantial period of time to get ready for its intended use or sale.

2.23 Lease

In March 2019, the Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) (Amendments) Rules, 2019, notifying Ind AS 116 -'Leases'. This standard is effective from 1st April,2019. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than twelve months, unless the underlying asset is of low value or in case of few exceptions.

According to the standard all operating leases (with a few exceptions) must therefore be recognized in the balance sheet as lease assets and corresponding lease liabilities should be recognised. The lease expenses, which were recognised previously as a single amount (operating expenses), hereafter will consist of two elements: depreciation and interest expenses.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses its weighted average incremental borrowing rate.

For short-term and low value leases, the Company recognises the lease payments as an operating expenses on a straight line basis over the lease term.
The standard has become effective from 2019 and the Company has accordingly applied provisions of IND AS 116 in respect of those leases where applicable.

2.24 Earnings per share

2.24.1 Basic earnings per share

Basic earnings per share is calculated by dividing net profit or loss after tax attributable to ordinary equity shareholders (numerator) by weighted average number of ordinary shares outstanding (denominator) during the period.

2.24.2 Diluted earning per share

For the purpose of calculating diluted earnings per share, net profit or loss after tax for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.25 Cash dividend distribution to equity holder of the Company

The Company recognises a liability to make cash or non cash distributions to the equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity, upon such approval.

2.26 Critical accounting judgements and key sources of estimation uncertainty

The preparation of the Company's financial statements requires management to make judgement, estimates and assumptions that affects the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosures of contingent liability. Uncertainties about these estimates could results in outcome that requires a material adjustment to the carrying amount of the assets or liabilities affected in future periods.

Key assumptions :

The key assumptions concerning the future and other key sources of estimation of uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Allowance for doubtful debts -

The Company makes allowances for doubtful debts based on an assessment of the recoverability of the trade and other receivables. The identification of doubtful debt requires use of judgements and estimates. Where the expectation is different from the original estimates, such difference will impact the carrying value of the trade and other receivables and doubtful debt expenses in the period in which such estimates has been changed.

(b) Fair value measurement of financial instruments -

When the fair values of financial assets and financial liabilities recorded in the balance sheet can not be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility.

(c) Impairment of assets -

The Company has used certain judgements and estimates to estimate future projections and discount rates to compute value in use of cash generating unit and to assess impairment.

(d) Defined Benefit Plans and provision for leave encashment -

The cost of the defined benefit gratuity plan, present value of gratuity obligation and present value of leave encashment obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may defer from actual developments in the future. These includes the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation and leave encashment provision is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

NOTE NO 3: Property, Plant & Equipment and Intangible Assets

Amount in Lakh (₹)

Particulars	Electrical Equipments	Plant & Machinery	Laptop	Total Tangible Assets
Gross Block:				
As at March 31, 2024	5.99	32.88	-	38.87
Additions for the year	-	-	2.50	2.50
Disposals	-	-	-	-
As at March 31, 2025	**5.99**	**32.88**	**2.50**	**41.37**

As at March 31, 2025	**5.99**	**32.88**	**2.50**	**41.37**
Additions for the year	0.39	1.86	1.33	**3.58**
Disposals	3.71	0.64	-	**4.35**
As at March 31, 2026	**2.67**	**34.10**	**3.83**	**40.60**
Depreciation:				
As at March 31, 2024	**0.19**	**2.83**	**-**	**3.02**
Additions for the year	0.92	4.71	0.68	**6.31**
Disposals	-	-	-	**-**
As at March 31, 2025	**1.11**	**7.54**	**0.68**	**9.33**
As at March 31, 2025	**1.11**	**7.54**	**0.68**	**9.33**
Additions for the year	1.56	3.78	1.26	**6.59**
Disposals	-	-	-	**-**
As at March 31, 2026	**2.67**	**11.32**	**1.94**	**15.92**
Net block				
As at March 31, 2026	**0.00**	**22.79**	**1.89**	**24.68**
As at March 31, 2025	**4.88**	**25.34**	**1.82**	**32.04**

3a: Right to use asset

Amount in Lakh (₹)

Particulars	**Factory premises**	**Total right to use Assets**
Gross Block:		
As at March 31, 2024	20.46	20.46
Additions for the year	-	-
Disposals	-	-
As at March 31, 2025	**20.46**	**20.46**
		-
As at March 31, 2025	**20.46**	**20.46**
Additions for the year	-	-

Disposals	-	-
As at March 31, 2026	**20.46**	**20.46**
		-
Depreciation:		-
		-
As at March 31, 2024	**5.12**	**5.12**
Additions for the year	4.09	4.09
Disposals	-	-
As at March 31, 2025	**9.21**	**9.21**
		-
As at March 31, 2025	**9.21**	**9.21**
Additions for the year	4.09	4.09
Disposals	-	-
As at March 31, 2026	**13.30**	**13.30**
Net block		
As at March 31, 2026	**7.16**	**7.16**
As at March 31, 2025	**11.25**	**11.25**

Note 3C: Capital - Work-in-progress

CWIP	Amount in CWIP for a period of 16-2-2026 to 31-03-2026				Total
	Less than 1 year	1-2 year	2-3 Year	More than 3 year	
Projects in progress	49.19	-	-	-	**49.19**
Projects temporarily suspended	-	-	-	-	
Total	**49.19**	-	-	-	**49.19**

NOTE NO 4: Investments

Amount in Lacs (₹)

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.

Investment in Fixed Deposit	621.86	737.76
	621.86	**737.76**

NOTE NO 5: Other Financial Assets

PARTICULARS	**As at March 31st, 2026**	**As at March 31st, 2025**
	Amount in Rs.	**Amount in Rs.**
Interest accrued on FD	9.81	25.50
Deposits With Customer	16.13	-
Gst Appeal Pre Deposit	4.30	-
Office Deposit -Alka Kandhwe	1.00	-
Retention Recievable - Pace	15.38	-
Retention Recievable - Reliance	0.98	-
	47.60	**25.50**

NOTE NO 6: Inventories

PARTICULARS	**As at March 31st, 2026**	**As at March 31st, 2025**
	Amount in Rs.	**Amount in Rs.**
Closing Stock	591.71	518.51
	591.71	**518.51**

NOTE NO 7: Trade receivables

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
(a) Outstanding for a period exceeding six months from the date they are due for payment:		
Unsecured & considered good	6.8	-
(b) Outstanding for a period not exceeding six months		
Unsecured, considered good	1,193.94	750.56
	1,200.71	**750.56**

7.1 Trade receivable ageing schedule

March 31 2026

Particulars	**Outstanding for following periods from date of transactions**				
	Less than 1 Year	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
(i) Undisputed trade receivables – considered good	1,193.94	6.77	-	-	**1,200.71**
(ii) Undisputed trade receivables – considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables – considered good	-	-	-	-	-
(iv) Disputed trade receivables – considered doubtful	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-
Total	**1,193.94**	**6.77**	**-**	**-**	**1,200.71**

March 31 2025

Particulars	**Outstanding for following periods from date of transactions**				
	Less than 1 Year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Undisputed trade receivables – considered good	750.56	-	-	-	**750.56**

(ii) Undisputed trade receivables – considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables – considered good	-	-	-	-	-
(iv) Disputed trade receivables – considered doubtful	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-
Total	**750.56**	**-**	**-**	**-**	**750.56**

NOTE NO 8: Cash and Cash Equivalents

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
(a) Balance with banks		-
On current account	421.99	360.08
(b) Cash on Hand	0.78	1.01
(C) Other bank balances :		
Deposits maturing after 6 months	-	16.64
		-
	422.77	**378.45**

NOTE NO 9: Short Term Loans and advances

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Deposits, Loans and Advances	22.01	883.45

	22.01	**883.45**

NOTE NO 10: Other Current Assets

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
TDS receivable	-	5.09
Advances for expenses	-	2.48
Advances with Suppliers	85.52	-
GST Input	17.75	44.19
Prepaid Expenses	-	0.38
Other current assets	137.12	-
Advance tax	-	19.43
	240.39	**71.57**

NOTE NO: 11: EQUITY SHARE CAPITAL:

PARTICULARS	As at March 31,2026		As at March 31st, 2025	
	Number	Amount	Number	Amount
- **Authorised** 1,05,00,000 equity shares of Rs. 10/- each	1,05,00,000	1,050	1,05,00,000	1,050
Issued, Subscribed and Paid up 1,00,00,000 Equity Shares of Rs. 10/- each fully paid up	1,00,00,000	1,000	1,00,00,000	1,000
Total	**1,00,00,000**	**1,000**	**1,00,00,000**	**1,000**

(a) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.

(b) Reconciliation of the number of shares outstanding as at March 31st, 2026 and March 31st, 2025:

PARTICULARS	As at March 31,2026		As at March 31st, 2025	
	Number	Amount	Number	Amount
Equity Shares outstanding at the beginning of the year Addition:	1,00,00,000 -	1,000	1,00,00,000	1,000
Equity Shares outstanding at the end of the year	1,00,00,000	1,000	1,00,00,000	1,000

(c) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As at March 31,2026		As at March 31st, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Gopal Zanwar	64,05,730	64.06	64,05,730	64.06

(d) Details of Shares held by promoters at the end of the year

Promoter name	31st March 2026		31st March 2025	
	No. of Shares	% of total shares	No. of Shares	% of total shares
Gopal Ramchandra Zanwar	64,05,730	64.06%	64,05,730	64.06%
Kiran Shamsundar Zanwar	40000	0.04%	40000	0.04%
Mayur Shrikant Zanwar	40000	0.04%	40000	0.04%

NOTE NO 12: Other Equity

For the year ended March 31, 2026

Particulars	Capital Reserve	General Reserve	Retained Earning	Total
Balance as at January 01, 2026	33.36	-	704.45	737.80
Profit for the quarter			79.74	79.74
Remeasurement of net defined benefit plan net of tax effect				-
Dividends paid				-
Transfer to General Reserves				-
Balance as at March 31, 2026	**33.36**	**-**	**784.18**	**817.54**

For the year ended March 31, 2025

Particulars	Capital Reserve	General Reserve	Retained Earning	Total
Balance as at April 01, 2024	15.00	-	140.23	155.23
Cost of control- Calibration LLP	18.36			18.36
Profit for the year			243.16	243.16
Remeasurement of net defined benefit plan net of tax effect				-
Dividends paid				-
Transfer to General Reserves				-
Balance as at March 31, 2025	**33.36**	**-**	**383.39**	**416.75**

Statement of changes in equity :

A. Equity share capital

Particulars	Amount in Lakhs (₹)
Balance as at 01 April 2024	**1,000.00**
Add: issued during the year	-
Balance as at 31 March 2025	**1,000.00**
Balance as at 01 April 2025	**1,000.00**
Add: issued during the year	-
Balance as at 31 March 2026	**1,000.00**

B. Other equity

Particulars	Retained earnings
Balance as at 01 April 2024	155.23
Profit / (Loss) for the year	255.38
Movement during the year	-
Balance as at 31 March 2025	**410.61**
Balance as at 01 April 2025	410.61
Profit / (Loss) for the year	406.93
Movement during the year	-
Balance as at 31 March 2026	**817.54**

NOTE NO 13: Long Term Borrowings

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Lease liability	3.80	8.74
Loans From Director	188.07	1,168.92
Axis Bank Loan	126.19	130.14
	318.06	**1,307.80**

NOTE NO 14: Trade Payables

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	Amount in Rs.
Dues to Micro, Small and Medium Enterprises	0.46	96.01
Dues to others	645.90	476.65
	646.37	**572.66**

14.1 Trade payables ageing schedule

March 31 2026	Outstanding for following periods from due date of Payment

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.46	-	-	-	**0.46**
(ii) Disputed dues – MSME	-	-	-	-	-
(iii) Others	645.90	-	-	-	**645.90**
(iv) Disputed dues - Others	-	-	-	-	-
Total	**646.37**	**-**	**-**	**-**	**646.37**

March 31 2025	**Outstanding for following periods from due date of Payment**				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	96.01	-	-	-	**96.01**
(ii) Disputed dues – MSME	-	-	-	-	-
(iii) Others	476.65	-	-	-	**476.65**
(iv) Disputed dues - Others	-	-	-	-	-
Total	**572.66**	**-**	**-**	**-**	**572.66**

NOTE NO 15 : Other Current Liabilities

PARTICULARS	**As at March 31st, 2026**	**As at March 31st, 2025**
	Amount in Rs.	**Amount in Rs.**
Advances from customers	103.12	109.74
Audit fees payable	10.90	1.00
Admin Charges payable	0.01	-
Salary payable	14.38	13.58
Other amounts payable	28.82	19.75
GST payable	2.67	7.21
Lease liability	4.83	4.19
	164.74	**155.47**

NOTE NO 16: Short Term Provisions

PARTICULARS	As at March 31st, 2026	As at March 31st, 2025
	Amount in Rs.	**Amount in Rs.**
Provision for Income tax	153.21	-
Gratuity Payable	0.03	
	153.25	**-**

NOTE NO 17: Revenue fom operations

Amount in Lacs (₹)

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	**Amount in Rs.**
Sale of products	3,598.81	1,688.60
	3,598.81	**1,688.60**

NOTE NO 18: Other Income

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	**Amount in Rs.**
Other non - operating income	1.80	2.28
Interest Income	42.82	61.74
Excess provision written back	4.00	-
Unrealised forex gain	3.24	-
	51.86	**64.02**

Note No 19: Purchases on Stock in trade

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Purchases	2,504.77	866.41
	2,504.77	**866.41**

NOTE NO 20: Changes in inventory

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Opening Stock	518.51	485.82
Less: Closing Stock	(591.71)	(518.51)
	(73.20)	**(32.70)**

NOTE NO 21: Employee Benefit Expenses

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Salaries, wages & bonus	283.12	235.09
Remuneration to partner	-	11.58
	283.12	**246.67**

NOTE NO 22: Finance Cost

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Bank Charges	1.06	1.14
Interest on Term Loan	11.48	0.77
Interest on Lease Liability	0.88	11.74
Interest on Income Tax	0.93	1.50
	14.34	**15.15**

NOTE NO 23: Other Expenses

PARTICULARS	Period ended March 31st, 2026	Period ended March 31st, 2025
	Amount in Rs.	Amount in Rs.
Advertisement Expenses	1.06	1.01
Courier charges	25.17	-
Directors Professional Fees	30.52	30.83
Discount & rebates	0.32	4.31
Auditor remuneration	22.34	6.43
Repairs and maintainence :		
- Plant & Machinery	1.52	0.84
- Other	2.32	
Electricity expense	14.38	8.55
Frieght Charges	12.39	26.34
Power, fuel and Water Charges	1.98	2.49
Transport charges	0.72	13.80
Listing Fees	4.65	3.72
Postage & telegram	-	9.77
Meeting Expenses	1.68	18.78
Professional and Consultancy fees	6.46	-
Miscllene0us Expenses	3.47	5.55
Travelling Expences	3.28	-

Doc.Charges	1.52	2.91
Mobile & Telephone Recharge	0.10	0.68
Labour Charges Paid	163.85	188.36
ROC Fees	5.13	-
Stamp Duty & Registration fees	0.28	-
Donations	0.30	-
Custom Duty	6.01	-
Insurance expenses	2.34	-
Services Fees	2.05	-
Office expense	3.87	-
PMC Tax	7.50	1.80
Interest on TDS	0.03	-
Unrealised Exchange Fluctuation Loss	-	1.71
	325.22	**327.87**

NOTE NO 24: Earnings in Foreign Exchange

Particulars	Current Year Rs in lakh	Previous Year Rs in lakh
Export	617.75	414.40
Total	**617.75**	**414.40**

NOTE NO 25: Expenditure in foreign currency (on accrual basis)

Particulars	March 31, 2026 INR	March 31, 2025 INR
Import Purchases (CIF Basis)	12.17	5.27
Total	**12.17**	**5.27**

NOTE NO:26 Earnings per Share (EPS)

	Particulars	Current Year Rs in Lakh	Previous Year Rs in Lakh
(a)	Net Profit after Tax	-	-

Registered Office: Final Plot no 122/123, Subplot no 23, Ramtekdi Industrial Estate Hadapsar, Pune Hadpsar I.E. Pune City
Pune 411013 Maharashtra, India. Tel:+912026816197/26816168.Fax:+912026822263I
Email:sizemaster_1999@yahoo.com, sizemasterscompliance@gmail.com
www.sizemasters.in/

(b)	Weighted Number of Shares outstanding during the period used for calculating Basic Earnings Per Share	1,00,00,000	1,00,00,000
(c)	Weighted number of shares used for Calculating Diluted Earnings Per Share	1,00,00,000	1,00,00,000
	Earnings Per Share in Rupees (Equity Shares having face value Rupees 10/-)		
	Basic	-	-
	Diluted	-	-

NOTE NO 27: Deferred Tax

Particulars	Current Year Rs in Lakh	Previous Year Rs in lakh
Deferred tax Asset:		
Property, Plant & Equipment		
WDV as per Company Law	17.09	20.00
WDV as per Income Tax	17.47	21.03
Temporary Difference	0.37	1.03
WDV as per Company Law	7.16	11.25
Lease liability value	8.63	12.93
Temporary Difference	1.47	1.68
Net Deferred Tax Asset/(Liability)	**0.46**	**0.68**

Note: During the year based on management estimates of virtual certainty of revenues in subsequent year, company has recognized the deferred tax asset on carry forward losses

NOTE NO 28: Gratuity

Defined Benefit Plans – As per Actuarial Valuation on March 31, 2026: -
(i) Amount to be recognized in Balance Sheet and movement in net liability.

Particulars	Gratuity Funded As on 31st March, 2026 (Rs. In lakh)	Gratuity Funded As on 31st March, 2025 (Rs. In lakh)

Present Value of Funded Obligations	7.18	-
Present Value of Unfunded Obligations	-	-
Fair Value of Plan Assets	-	-
Amount not recognized due to asset limit	-	-
Net Asset/ (Liability)	**7.18**	**-**

NOTE NO 29: Foreign currency exposure

There are no foreign currency (FC) exposures that have been hedged by a derivatives instruments or otherwise during the year ended March 31, 2026. Particulars of unhedged foreign currency exposure as at the balance sheet date is as follows:

Particulars	Amount (FC) US $ In Lakhs	Amount (Rs. In lakhs)
Export of Goods	0.90	84.35
Total	**0.90**	**84.35**

NOTE NO 30: Risk Management Framework

The Company's Board of Directors has the overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risk faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Director oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

The Company has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk
- Market risk

a) Credit Risk

Credit risk arises from the possibility that customers or counterparty to financial instruments may not be able to meet their obligations. To manage this, the Company periodically assesses the financial reliability of customers, considering the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable. Credit risks arises from cash and cash equivalents, deposits with banks, financial institutions and others, as well as credit exposures to customers, including outstanding receivables.

The Company's policy is to place cash and cash equivalents and short-term deposits with reputable banks and financial institutions.

The Company has established a credit policy under which each new customer is analyzed individually for creditworthiness before entering into contract. Credit limits are established for each customer, reviewed regularly and any sales exceeding those limits require approval from the appropriate authority. There are no significant concentrations of credit risk within the Company.

b) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to Company's reputation.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants on any of its borrowing facilities, Such forecasting takes into consideration the Company's debt financing plans, covenant compliance and compliance with internal statement of financial position ratio targets.

c) Market Risk

Market risk is the risk that the changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

i) Foreign Currency Risk

Un-Hedged Foreign currency exposure payable:

Currency	March 31, 2026	March 31, 2025
United States Dollar (Lakhs)	0.90	0.58

NOTE NO 31: Related Party Disclosure

(I) Relationships during the year:

a) Directors and KMP

Name	Designation

Gopal Ramchandra Zanwar	Managing Director
Rajvirendra Rajpurohit	Director
Kiran Shamsundar Zanwar	Director
Suvarna Ramchandra Shinde	Director
Shantaram Potayya Ankam	CFO

b) Shareholders

1) Gopal Zanwar
2) Kiran Zanwar
3) Mayur Zanwar

c) Related Parties and relation

i) Subsidiary Company

Name	Relation	Holding %
Sizemaster Callibration Services LLP	Subsidiary	51%
Aurum Turnkey Services LLP	Subsidiary	55%
Size Masters Mould Tech Pvt Ltd	Subsidiary	60%

ii) Other related parties

Name	Relation
Sizemaster Callibration Services	Common Director/Partner
Size Masters Gauges & Tools	Common Director/Partner/Propreitor

(II) Transactions carried out with related parties referred to above.

	Particulars	For the year ended 31-Mar-26 Rs. In Lakh	For the year ended 31-Mar-25 Rs. In Lakh
a)	**Sale of finished goods**		
1)	Size Masters Gauges & Tools	1.69	1.06
2)	Sizemaster Callibration Services	1.08	3.79

b)	**Professional fees to Directors**		
1)	Gopal Zanwar	30	30.00
c)	**Rent paid to Director**		
1)	Gopal Zanwar	5.28	5.26
d)	**Purchase of raw material and traded goods**		
1)	Sizemaster Callibration Services LLP	1.73	0.70
2)	Sizemaster Multi gauging	41.61	40.17
3)	Size Masters Gauges & Tools	321.32	268.46
e)	**Interest received from subsidiary**		
1)	Aurum Turnkey Services LLP	2.86	-

NOTE NO 32: In the opinion of the Board, the current assets, the loan and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provision for the all the known liabilities has been made, subject to and read with the notes, at the reliable amounts. The management is confident of recovery of all the amounts which are due for more than six months and so no provision for the same has been done in books of accounts, except for which provision are made in books of accounts.

NOTE NO 33: Ratio Analysis

Sr. No.	Particulars	in time / %	For Year Ended 31st March 2026	For Year Ended 31st March 2025	% of Variance
1	Debt Equity Ratio	in time	0.17	0.95	-81.58%
2	Debt Service Coverage Ratio	in time	0.61	0.20	204.14%
3	Current Ratio	in time	2.57	1.66	54.77%
4	Net Capital Turnover Ratio	in time	2.12	1.27	67.30%
5	Trade Receivable Turnover Ratio	in days	3.69	2.78	32.69%
6	Inventory Turnover Ratio	in time	4.38	1.86	135.50%
7	Net Profit Ratio	(in %)	11.91%	14.00%	-14.94%
8	Return on Capital employed	(in %)	26.50%	12.00%	120.85%
9	Return on Equity	(in %)	23.92%	18.00%	32.89%
10	Trade Payable Turnover Ratio	in time	4.11	1.87	119.76%

Reasons for variance (If variance is more than 25%)

1. **Debt Equity Ratio :** As there is an decrease in long term debts which has resulted in decrease of debt equity ratio.

2. **Debt Service Coverage Ratio :** As there is an decrease in long term debts which has resulted in increase of Debt service coverage ratio.

3 **Current Ratio :** As there is decrease in current liabilities as compare to previous year which has resulted in increase in current ratio

4 **Net Capital Turnover Ratio :** Not Applicable

5 **Trade Receivable Turnover Ratio :** As there is increase in sales during the year as compared to previous year which resulted in increase in trade receivables turnover ratio

6 **Inventory Turnover Ratio :** As there is an increase of inventory which has resulted in decrease of inventory turnover ratio.

7 **Net Profit Ratio :** Not Applicable

8 **Return on Capital employed :** As there is increase in profit which has resulted in higher return of capital employed

9 **Return on Equity :** As there is increase in profit which has resulted in higher return of capital employed

10 **Trade Payable Turnover Ratio :** Not Applicable

NOTE NO 34: Defined Benefit Plan

The Employee Gratuity Fund Scheme and Leave Encashment is Defined Benefit Plan. The present value of the obligation is based on Actuarial Valuation using Projected unit credit method.

Particulars	**(Amt Rs in Lakhs)**	**(Amt Rs in Lakhs)**
	2025-26	**2024-25**
(a) Profit and Loss Account		
Current service cost	6.22047	0
Past Service Cost	0.6654	0
Interest cost on benefit obligation	0.26333	0
Net Acturial (gain)/loss recognised in the year	0.03291	0
Net benefit Expense/ (Income) to be recognised	7.18	-

(b) Balance Sheet		
Present value of obligation	-7.18211	0

NOTE NO 35: Dues to the Micro, Small and Medium Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006'('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March, 2026 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has principal dues but no interest dues to any micro and small enterprises as at 31 March, 2026 (31 March 2025: Rs Nil).

	Particulars	**For the year ended 31-Mar-26 (Amt Rs in Lakhs)**	**For the year ended 31-Mar-25 (Amt Rs in Lakhs)**
(a)	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	-	-
	Principal Amount Due-	0.46	96.01
	Interest Due-	-	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c)	The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the	-	-

Micro, Small and Medium Enterprises Development Act, 2006.

NOTE NO 36: Balance of Debtors and Creditors are subject to confirmations and reconciliations if any.

NOTE NO 37: Corporate Social Responsibility

As per the provision of Section 135 of Companies Act 2013, Corporate social Responsibility is not applicable to the company.

NOTE NO 38: Other Statutory Information

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company do not have any transactions with companies whose name has been struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

(viii) The Company has not obtained borrowings from banks or financial institutions on the basis of security of current assets during the year.

(ix) The Company has not defaulted on any loans obtained from banks or financial institutions.

(x) The Company has complied with the restriction on number of layers prescribed under the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017.

NOTE NO 39: Previous year figures have been regrouped, re-arranged and re-classified wherever necessary.

NOTE NO 40: Rounding off amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Crore as per the requirement of Schedule III, unless otherwise stated.

For GMKS & Co	**For and on behalf of Board of Directors of**			
Chartered Accountants	**Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)**			
FRN: 139767W	**CIN: L74110PN1991PLC223919**			
Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
Nimit Gujarathi	**Gopal Zanwar**	**Kiran Zanwar**	**Pooja Gandhi**	**Ankam Shantaram**
Partner	**Managing Director**	**Non Executive Director**	**Company Secretary**	**CFO**
M.No. 106810	**DIN 09537969**	**DIN 09653402**	**M.no.: A75075**	
Place: Pune	**Place: Pune**	**Place: Pune**	**Place: Pune**	**Place: Pune**
Date: 28-05-2026	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**	**Date: 28-05-2026**