



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204

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GSFC/SEC.CELL/C-2/

August 17, 2026

The Listing Department
BSE Ltd
Mumbai 400 001

Dear Sirs,

Sub: Change in composition of Board of Directors.

Ref: Stock Code: 532160

Pursuant to Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, it is hereby informed that Small Industries Development Bank of India, Mumbai, vide letter No. SIC/No 80920/GSFC/ND/SFC dated August 10, 2026 nominated Shri Abhay Kumar Jain, Deputy General Manager of its Ahmedabad Branch Office as a Director on the Board of Directors of the Corporation in place of Shri Dinesh Kumar in exercise of the powers vested in it under Section 10 (c) of State Financial Corporations Act, 1951 and he assumed office today, the August 17, 2026 (BN).

Consequently, Shri Dinesh Kumar ceased to be a Director with effect from August 16, 2026 (AN). As per the confirmation received from Shri Abhay Kumar Jain, he is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India. Details pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 of Shri Abhay Kumar Jain, Director is attached.

Kindly take note of the change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation,

(Raveendran Nair)
Secretary (Board)



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BRIEF RESUME OF SHRI ABHAY KUMAR JAIN, DIRECTOR (Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015)

Sr No.	Particulars	Nomination and cessation
1	Reason for change	Pursuant to Section 10 (c) read with Section 4 (3) (b) of State Financial Corporations Act, 1951, Small Industries Development Bank of India (SIDBI), Mumbai, vide letter No. SIC/No 80920/GSFC /ND/SFC dated August 10, 2026 nominated Shri Abhay Kumar Jain, Deputy General Manager of its Ahmedabad Branch Office as a Director on the Board of Directors of the Corporation in place of Shri Dinesh Kumar. On complying with pre-joining formalities, Shri Abhay Kumar Jain assumed office of Director of the Corporation on August 17, 2026 (BN). Consequently, Shri Dinesh Kumar ceased to be Director on the Board of Directors of the Corporation on August 16, 2026 (AN).
2	Date of change	August 17, 2026
3	Brief profile (in case of appointment)	Shri Abhay Kumar Jain, aged 41 years, is holding degree of B. Com from MDS University, Ajmer and Post Graduate Diploma in Business Management from NDIM, New Delhi. He started his carrier as Assistant Manager with SIDBI and for the last 19 years, he worked in various capacities in SIDBI including Head of the Branch Office. He does not hold directorship in any other company/Association/Corporation. He is not holding securities of Gujarat State Financial Corporation and not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India. On assuming office, he is also a Member of Stakeholders Relationship Committee of the Corporation.
4	Disclosure of relationship between directors (in case of appointment of a director)	Shri Abhay Kumar Jain is not related to any Director or Key Managerial Personnel of the Corporation

