

EW/Sec/2026-27/94

May 28, 2026

<b>BSE Limited</b> P J Towers, Dalal Street, Fort, Mumbai - 400 001.  <b>Scrip Code: 532922</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>Symbol: EDELWEISS</b>
----------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir/ Madam,

**Re.: Grant of Stock Appreciation Rights**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the Compensation (ESOP) Committee of the Board of Directors of the Company has on May 28, 2026, approved the grant of Stock Appreciation Rights (SARs) to the eligible employee(s) in accordance with the provisions of the Edelweiss Employees Stock Appreciation Rights Plan, 2019. The details in this regard are provided in the **Annexure**.

Kindly take the same on the record.

Thanking you,

Yours faithfully,

**For Edelweiss Financial Services Limited**

**Tarun Khurana**  
**Company Secretary**

Encl.: as above

**Annexure**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Brief Details of SAR Units Granted	: Grant of 6,00,000 Stock Appreciation Rights (SARs) to the Eligible Employees as per the provisions of the Edelweiss Employees Stock Appreciation Rights Plan, 2019 (the Plan) on May 28, 2026.
2.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	: Yes
3.	Total number of shares covered by these SARs	: Total number of shares covered and to be allotted upon exercise of the SAR is as under: -  Number of Shares to be allotted = (Appreciation per SAR x Number of SAR units exercised) / Market Price with reference to date of exercise.
4.	Pricing Formula (Exercise Price)	: The Compensation (ESOP) Committee (the Committee), at its Meeting held on May 28, 2026, had Granted the SAR at the Price of ₹ 112/- per SAR.
5.	SARs Vested	: Not applicable
6.	Time within which SARs may be exercised	: Subject to the terms and conditions as may be determined by the Committee, the SARs may be exercised by the Employees upon vesting.  The said SARs shall be exercised within a period of 1 year from the date of respective vesting.
7.	SARs exercised	: Not applicable
8.	Money realized by exercise of SARs	: Not applicable

9.	The total number of shares arising as a result of exercise of SARs	:	Please refer 3 above
10.	SARs lapsed	:	Not applicable
11.	Variation of terms of SARs	:	Not applicable
12.	Brief details of significant terms	:	<p>The Plan is administered by the Committee.</p> <p>The grant of the SARs is based upon the eligibility criteria as mentioned in the Plan.</p> <p>The granted SAR units shall vest from the date of grant as per the vesting schedule approved by the Committee.</p> <p>The Vested SARs can be exercised in one or more tranches in accordance with the provisions of the Plan.</p>
13.	Subsequent changes or cancellation or exercise of such SARs	:	Not applicable
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of SARs.	:	Not applicable