NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI

(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No.478/2026
(IA Nos. 1349, 1350 & 1698/2026)

In the matter of:

Vidyasagar Parchuri **… Appellant**

Vs

Dantu Indu Shekhar
Liquidator of Vibha Agrotech Ltd. & Anr. **... Respondents**

Present :

For Appellant : Mr. TK Bhaskar &
Ms. Niveditha Narayanan, Advocates
For Mr. Paras Mithal, Advocate

For Respondents : Mr. PH. Arvindh Pandian, Senior Advocate
For Ms. Mumaneni Vazra Laxmi, Advocate for R1
Mr. Pranava Charan, Advocate for R2
Mr. R. Prabhakar, Advocate
For applicant in IA No. 1698/2026

With
Company Appeal (AT) (CH) (Ins) No.494/2026
(IA No.1395 & 1396/2026)

In the matter of:

Vidyasagar Parchuri **… Appellant**

Vs

Dantu Indu Shekhar & Anr. **... Respondents**

Present :

For Appellant : Mr. TK Bhaskar &
Ms. Niveditha Narayanan, Advocates
For Mr. Paras Mithal, Advocate
For Respondents : Mr. PH. Arvindh Pandian, Senior Advocate

For Ms. Mumaneni Vazra Laxmi, Advocate for R1
Mr. Pranava Charan, Advocate for R2

ORDER

(Hybrid Mode)

23.11.2026:

1) The issue involved in this case is about valuing certain intangible rights of the corporate debtor vis-à-vis certain invention of genome. The learned counsel for the appellant submits that, beyond the value of land and plant machinery, the intangible asset carries a substantial value and hence they have approached M/s. Invent ARC with a proposal.

2) This offer is also made part of the memo filed by the liquidator on 20.11.2026.

List these appeals on **24.11.2026**, immediately after admission.

Interim order dated 09.09.2026 granted by this Tribunal shall continue to operate till next date of listing.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

YS/LP/MS