Ref No: 5/SE/CS/NOV/2026-27

Date: November 20, 2026

To,

Listing Department **BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400001**	**Listing and Compliance Department** **National Stock Exchange of India Limited** **Exchange Plaza, 5th Floor** **Plot No.C/1, "G" Block** **Bandra- Kurla Complex** **Bandra(E), Mumbai- 400051**
BSE Scrip Code: 544020	**NSE Symbol: ESAFSFB**

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Communication from ESAF Financial Holdings Private Limited (EFHPL), the Promoter Company of the Bank, on NCLT Sanction of the Revised Scheme of Arrangement

Reference: Intimation dated December 19, 2025 regarding Receipt of Communication from Reserve Bank of India regarding the Revised Scheme of Arrangement submitted by ESAF Financial Holdings Private Limited (EFHPL), the Promoter Company of the Bank

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and in continuation of our intimation no. 07/SE/CS/DEC/2025-26 dated December 19, 2025, regarding the communication received from the Reserve Bank of India ("RBI") on the revised Scheme of Arrangement between the Promoter Company and its identified shareholders, pursuant to Section 230 of the Companies Act, 2013 ("Scheme"), we hereby inform that ESAF Small Finance Bank Limited ("the Bank") has received a further communication today from EFHPL.

EFHPL vide letter dated November 20, 2026 has informed the Bank that the Scheme has been **sanctioned and allowed by the Hon'ble National Company Law Tribunal, Kochi Bench, vide its Order dated November 19, 2026.** The copy of the communication received from EFHPL is enclosed herewith.

The Bank reiterates that it is not a party to the said Scheme of Arrangement, which is proposed between EFHPL and its identified shareholders. However, as the Scheme and the related regulatory developments have a bearing on the promoter shareholding dilution milestones of the Bank, the aforesaid communication is being disclosed in continuation of the earlier disclosures made by the Bank and in compliance with the applicable requirements of the SEBI LODR Regulations.

Details as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

Date of occurrence of event / information	November 20, 2026
Time of occurrence of event / information	04:25 P.M.

Kindly take the same on record. The Bank will update with further information, as and when available with it, in accordance with its obligations under the SEBI LODR Regulations.

The intimation is also made available on the website of the Bank at https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges.

Thanking you,

Yours Faithfully,

For ESAF Small Finance Bank Limited

Ranjith Raj P

Digitally signed by Ranjith Raj P
Date: 2026.11.20 18:14:43 +05'30'

Ranjith Raj. P
Company Secretary and Compliance Officer

ESAF FINANCIAL HOLDINGS

Date: 20th November, 2026

To,

The Board of Directors
ESAF Small Finance Bank Limited
Building No.VII/83/8, ESAF Bhavan,
Thrissur-Palakkad National Highway,
Mannuthy, Thrissur, Kerala - 680 651,

Subject: Update on the Scheme of Arrangement filed before the Hon'ble NCLT

Dear Sir/Madam,

We would like to inform that the Scheme of Arrangement ("the **Scheme**") involving:

(i) Selective cancellation and extinguishment of equity shares of ESAF Financial Holdings Private Limited ("the **Company**") held by Identified Shareholders;
(ii) Transfer of equity shares of ESAF Small Finance Bank Limited ("the **Bank**") held by the Company to such Identified Shareholders as non-cash consideration after adjusting the applicable tax liability;
(iii) Settlement of consideration through cash adjustments; and
(iv) Consequential restructuring of the investment held by the Company in the Bank,

filed before the Hon'ble National Company Law Tribunal, Kochi Bench ("the **Hon'ble Tribunal**") pursuant to the directions issued by the Reserve Bank of India, has been **sanctioned and allowed by the Hon'ble Tribunal, vide its Order dated 19th November, 2026.**

Upon implementation of the Scheme, Dia Vikas Capital Private Limited ("**Dia Vikas**") will receive direct shareholding in the Bank representing up to 4.99% of the Bank's paid-up share capital and Dia Vikas's direct shareholding in the Company will be below 20% of the Company's Diluted equity share capital, which is in line with the regulatory prescriptions issued by the Reserve Bank of India.

The Company will be taking necessary steps for the implementation of the Scheme, ensuring compliance with all applicable regulatory requirements and directions of the Reserve Bank of India.

Should you require any additional information or clarifications, we remain at your disposal.

Yours faithfully,

For and on behalf of ESAF Financial Holdings Private Limited

Minu Santhosh
Company Secretary
Membership No. A62382

ESAF FINANCIAL HOLDINGS (P) LTD
MANNUTHY
THRISSUR
KERALA
PIN: 680 651
Registered Office: X/109/M4, Second Floor, Hephzibah Complex