

Date: July 07, 2026

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Scrip Code: 543932

Symbol: IDEAForge

Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹10 each (the “Equity Shares”) by ideaForge Technology Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”).

We wish to inform you that pursuant to the approval accorded by the Fund Raising Committee of the Company (the “Committee”), at its meeting held on Tuesday, July 07, 2026 and the shareholders of the Company, pursuant to the special resolution passed through Postal Ballot held on July 04, 2026, the Committee has, at its meeting held today i.e. July 07, 2026, *inter alia*, considered and approved the following resolutions:

- a. Authorizing the opening of the Issue today, i.e. July 07, 2026;
- b. Approving the floor price for the Issue, being ₹835.86 per Equity Share (“Floor Price”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approving and adopting the Preliminary Placement Document dated **July 07, 2026**, together with the application form in connection with the Issue.

We further wish to inform you that the Board has fixed the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, as July 07, 2026, and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹835.86 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution by way of the Postal Ballot held on July 04, 2026, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue.

Copy of the preliminary placement document dated July 07, 2026 is also being made available on the website of our Company at <https://ideaforgetech.com/>

The Committee meeting commenced at 07:00 P.M. and concluded at 07:20 P.M.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

For ideaForge Technology Limited

Nilesh Ranjan Jaywant
Company Secretary and Compliance Officer
Membership no: A26554