BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Maharashtra, India
Scrip Code: 544717

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Maharashtra, India
Symbol: CLEANMAX

Sub: Press Release on unaudited standalone and consolidated financial results of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) ("the Company") for the quarter and half year ended 30 September 2026

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the press release on the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30 September 2026, which were approved by the Board of Directors at its meeting held today, i.e., Tuesday, 3 November 2026.

This information is made available on the Company's website i.e., www.cleanmax.com

This is for your information, record, and appropriate dissemination.

Thank you.

Yours faithfully,
For Clean Max Enviro Energy Solutions Limited
(Formerly known as Clean Max Enviro Energy Solutions Private Limited)

ULLASH CHANDRA PARIDA
Digitally signed by ULLASH CHANDRA PARIDA
Date: 2026.11.03 21:48:54 +05'30'

Ullash Parida
Company Secretary and Compliance Officer
Membership No.: FCS 8689

03 November 2026
Mumbai

Encl: a/a

CleanMax Delivers Strong H1 FY27 Performance with 58% YoY EBITDA Growth and 6x Growth in PAT from ₹19 crore to ₹120 crore

Highlights

- H1 FY27: PAT grew more than six-fold to ₹120 crore; H1 EBITDA grew 58% (from ₹638 crore to ₹1,011 crore)
- Q2 FY27: EBITDA rises 51% YoY, with reported PAT up 82% YoY

Mumbai, India, November 03, 2026:

Clean Max Enviro Energy Solutions Limited (NSE: CLEANMAX | BSE: 544717) ("CleanMax"), India's largest renewable energy solutions provider for the commercial and industrial ("C&I") sector, today announced its financial results for the quarter, ended September 30, 2026 ("Q2 FY27").

Revenue from operations during Q2 FY27 stood at ₹728 crore (up 37% YoY), driving a strong Adj. EBITDA growth of 43% YoY; leading to expansion in consolidated EBITDA margins. The company also reported a strong PAT of ₹65 crore, up 82% YoY.

For the H1 FY27, Adj. EBITDA grew 56% to ₹1,047 crore. Profit after tax rose more than six-fold to ₹120 crore, compared with ₹19 crore in H1 FY26. Repeat customers accounted for ~85% of new contracted capacity.

Further, during the first half of the year, CleanMax commissioned 550 MW of RE Power Sales capacity across six states, taking the operational RE Power Sales capacity to 3,638 MW, up ~57% YoY. In the second half of FY27, CleanMax expects to execute at least ~450 MW of STU-connected and onsite projects, alongside the 534 MW Koppal CTU project in Karnataka, which is planned to be commissioned in phases between December 2026 and March 2027. These projects will contribute towards achieving the Company's FY27 capacity addition guidance of a minimum of 1.5 GW of RE Power Sales capacity. The Company further reiterates its guidance of achieving a reported EBITDA above ₹3000 crores in FY28.

RE Power Sales operational and contracted capacity reached 6.3 GW (as of September 2026), while the RE Services segment contributed a further 0.8 GW, taking CleanMax's total operational and contracted portfolio to 7.1 GW.

The operating base now spans 7 Indian states, plus onsite assets in 22 states and four countries. CleanMax's total platform (including available grid evacuation/ applied for including CTU connectivity) stood at ~13 GW as on September 30, 2026 (vs 7.8 GW as on March 31, 2025).

CleanMax's capacity mix is diversified across STU and CTU connected projects, with ~75% contracted capacity connected through STU and a quarter through CTU, the latter primarily catering to large-scale hyperscaler requirements.

Financial Performance

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	YoY Growth	H1 FY27	H1 FY26	YoY Growth
Revenue from Operations	728	531	37%	1,560	933	67%
Adj. EBITDA	553	386	43%	1,047	670	56%
Reported PAT	65	36	82%	120	19	532%

- Revenue from operations during Q2 FY27 grew by 37% YoY to ₹728 Cr (vs ₹531 Cr in Q2 FY26) while H1 FY27 revenue grew by 67% YoY to ₹1,560 Cr; driven by increase in operational portfolio.
- Adjusted EBITDA for the quarter grew by 43% YoY to ₹553 Cr (Q2 FY26: ₹386 Cr) while on a reported basis EBITDA grew by 51% YoY to ₹548 Cr. In H1 FY27 Adj. EBITDA stood at ₹1,047 Cr (up 56% YoY), and reported EBITDA grew by 58% YoY to ₹1,011 Cr.
- Reported PAT at ₹65 Cr in Q2 FY27, grew by 82% on a YoY basis. H1 FY27 reported PAT grew six-fold to ₹120 Cr.
- Cost of debt: Weighted average cost of debt stood at 8.33% as of September 2026, down from 9.49% in March 2025, reflecting the Company's continued focus on optimizing its cost of capital, supported by its AA (Stable) credit rating from Crisil.
- PPA tenor and customer base: The weighted average PPA tenor stood at ~23 years, with 606 C&I customers as of September 30, 2026.

CleanMax also raised ₹2,500 crore through India's first green bond issuance in the C&I renewable energy sector, at fixed coupons for tenors of up to ten years; anchored by leading development finance institutions, alongside participation from banks, mutual funds and other institutional investors. The issue followed CleanMax's first rating from CRISIL, at AA/Stable.

Mr. Kuldeep Jain, Founder and Managing Director, Clean Max Enviro Energy Solutions Limited, said, *"Our operational portfolio continues to expand, while our platform capacity has crossed 13 GW, providing the capacity and connectivity required to serve the next wave of C&I renewable energy demand. We believe securing grid connectivity ahead of demand is important for long-term value creation. We are comfortably placed to exceed our 1,500 MW capacity addition guidance during the year."*

Nikunj Ghodawat, Chief Financial Officer, Clean Max Enviro Energy Solutions Limited, said, *"Our focus remains on scaling with execution discipline, financial prudence and a diversified portfolio. Our H1 performance reflects the increasing scale and operating leverage of the business, with Adjusted EBITDA growing 56% and PAT increasing more than six-fold year-on-year. With demand growing across conventional C&I and Data & AI, we are focused on translating this opportunity into a sustainable growth trajectory"*

About Clean Max Enviro Energy Solutions Limited

Clean Max Enviro Energy Solutions Limited (NSE: CLEANMAX | BSE: 544717) ("CleanMax") is India's largest pureplay Commercial & Industrial ("C&I") renewable energy company with more than 15 years of operations. CleanMax's contracted RE Power Sales portfolio reached ~6.3 GW as of September 30, 2026, with ~85% of new contracted capacity driven by existing customers, reflecting strong customer retention and long-term business visibility. The Company today serves 606 customers across technology, digital infrastructure, manufacturing, and industrial sectors, with Data Centres & AI infrastructure customers contributing 41% of its contracted RE Power Sales portfolio. CleanMax's credit rating is CRISIL AA/Stable. Its clientele includes global and Indian corporations such as Apple, Amazon, Google, Meta, Cisco, Equinix, Ultratech, BASF, Shell, CEAT, and STT GDC India, among others. CleanMax has been ranked India's largest open-access renewable energy developer in JMK Research's FY26 report card and GRESB score of 100/100 with a 5-star rating and global sector leadership in renewable power generation