Ref: JCIL/BSE/2026
Date: November 3, 2026

To,
The Secretary,
BSE Limited,
Mumbai - 400 001.

Scrip Code: 500147

Dear Sir/Madam,

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Execution of Amended Share Purchase Agreement for acquisition of entire Equity Shareholding of John Cockerill Metals International SA, Belgium, from John Cockerill SA, the Parent Company.

This is with reference to the captioned subject and in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Reg) and in continuation to the Company's previous intimations dated November 4, 2025, December 19, 2025 and May 26, 2026, we wish to inform you that the Company has executed an Amended Share Purchase Agreement ("SPA") on Tuesday, November 3, 2026, pursuant to the modifications made to the purchase price consideration and payment terms under the original Share Purchase Agreement dated December 19, 2025, for the acquisition of 100% shareholding of John Cockerill Metals International SA, Belgium ("Metals International"), from John Cockerill SA, the Parent Company.

The relevant details as per the requirements of Regulation 30 of SEBI LODR Reg, read with SEBI master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of aforesaid Transaction are enclosed herewith as **Annexure - I**.

We request you to take the above on record.

Thanking you,
Yours faithfully,
For John Cockerill India Limited

Nidhi Narayan Salampuria
Digitally signed by Nidhi Narayan Salampuria
Date: 2026.11.03 21:31:45 +05'30'

John Cockerill India Limited Mumbai

Nidhi N. Salampuria
Company Secretary & Compliance Officer
(FCS: 10448)

John Cockerill

ANNEXURE – I

Details as per SEBI LODR Reg and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	**Name of the target entity, details in brief such as size, turnover etc.;**	Name: John Cockerill Metals International SA, a Company incorporated in Belgium. Brief Details: Paid Up Share Capital as on March 31, 2026: 24,856,545 Euros. Turnover: 7,306,037 Euros The Target entity is expected to play a pivotal role in expanding the Group's global footprint and operational synergies within the metals industry.
2.	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";**	Yes, it is a related party transaction for the Company and the same is on arm's length basis. Yes, John Cockerill SA (JCSA), Promoter & the Parent Company considered interested, as it currently holds 100% of shares of Target Entity.
3.	**Industry to which the entity being acquired belongs;**	Metal Business
4.	**Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);**	The purpose of acquiring the shares by the Company from the Parent Company is to consolidate and enhance the strategic operations of Metal Business of John Cockerill Group within the Company, which is expected to reinforce the John Cockerill Group's metals portfolio, create operational synergies, and unlock substantial growth opportunities.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition;**	All requisite approvals, consents and authorisations required from the members of the Company and the relevant regulatory and statutory authorities in connection with the transaction have been duly obtained.
6.	**Indicative time period for completion of the acquisition;**	(i) Payment of €5.000.000/- (Five Million Euros only) in cash (the "Part Purchase Price Consideration") by the Company to JCSA for acquisition of 51,10,309 (Fifty-one lakh ten thousand three hundred nine) shares of Metals International aggregating to 20.56% of the total paid-up share capital of the Metals International – payment made on June 05, 2026; and

		(ii) Swap of shares comprising of 1,97,46,236 (One crore ninety-seven lakh forty-six thousand two hundred thirty-six) shares of Metals International aggregating to 79.44% of the total paid-up share capital of the Metals International against issuance of 35,185 (Thirty-five thousand one hundred eighty-five) Non-Cumulative Compulsorily Convertible Preference Shares ("CCPS") for subscription price of INR 58,028.60/- (Indian Rupees Fifty-eight thousand twenty-eight and Sixty Paisa Only) comprising of face value INR 100.00/- (Indian Rupees Hundred) and premium of INR 57,928.60/-(Indian Rupees Fifty-seven thousand nine hundred twenty-eight and Sixty Paisa Only) per CCPS of the Company for consideration other than cash basis the swap ratio, as computed in accordance with the SEBI ICDR Regulations and which portion of the consideration shall aggregate to the balance of €19.320.000/- (Nineteen million three hundred twenty thousand Euros only) ("Remaining Payment"). As on date, JCSA has transferred its 100% shareholding in Metals International to the Company. Accordingly, pursuant to the modified terms of the transaction, the transaction shall be completed by way of allotment of the aforesaid CCPS to JCSA within a period of 15 (Fifteen) days from the date of receipt of the requisite approval/confirmation from the Reserve Bank of India ("RBI"). The requisite approval/confirmation from the RBI was received on November 3, 2026. JCSA shall be entitled to convert the CCPS into fully paid-up equity shares of the Company in accordance with the terms of the CCPS and at any time within a maximum period of 18 (eighteen) months from the Allotment Date.
7.	**Consideration - whether cash consideration or share swap or any other form and details of the same;**	As mentioned in Column 6 above.
8.	**Cost of acquisition and/or the price at which the shares are acquired;**	Pursuant to the aforesaid modification to the purchase price consideration of the SPA, the revised aggregate purchase price for the **acquisition** of all Metals International Shares is €24.320.000 (Twenty-four million three

		hundred twenty thousand euros) (the "Purchase Price").
9.	**percentage of shareholding / control acquired and / or number of shares acquired;**	100% of Equity shareholding
10.	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**	John Cockerill Metals International SA ("New Company") was incorporated in Belgium by John Cockerill SA (parent company of the Company, incorporated in Belgium), with a view to consolidate the ownership interests in various group entities involved in the metals business and the metals business conducted by John Cockerill SA. JCMI is expected to play a pivotal role in expanding the Group's metal activities and operational synergies within the metals industry. As part of the restructuring, the entire equity stake of the New Company is proposed to be acquired by the Company from John Cockerill SA for consolidation of the metals business within the Company. Post the acquisition, John Cockerill SA will continue to remain the majority shareholder (promoter) in the Company. Date of Incorporation: September 30, 2025 Turnover: 7,306,037 Euros (As on March 31, 2026)