



India Nippon Electricals Ltd

REGD. OFFICE

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CIN : L31901TN1984PLC011021

September 10, 2026

**The Manager
Surveillance Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 532240**

Sub: Clarification on Volume Movement

Ref: L/SURV/ONL/PV/SG/2026-2027/351 dated September 10, 2026

Dear Sir/Madam,

This is with reference to your letter bearing reference L/SURV/ONL/PV/SG/2026-2027/351 dated September 10, 2026 seeking clarification on the significant increase in the trading volume of the Company's equity shares in the recent past.

In this regard, we wish to inform you that the Company has been promptly disclosing all material information and events to the Stock Exchanges in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Company is not aware of any information, announcement, event, or development, including any pending disclosure, which, in our opinion, may have a bearing on the price or volume behaviour of the Company's securities. The Company has not withheld any material information or event that would require disclosure under the applicable regulatory requirements.

Accordingly, we believe that the observed increase in trading volume is purely market-driven.

The Company remains committed to complying with all applicable disclosure requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall continue to keep the Stock Exchanges informed of all material events and information as and when required.

This is for your information and records.

Thanking you,

Yours Faithfully,
For India Nippon Electricals Limited

S Logitha
Company Secretary
Membership No. A29260