



May 9, 2026

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**BSE Limited**  
Listing Operation Department,  
20<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai – 400 001

**NSE Code: KALPATARU**

**BSE Code: 544423**

**Subject: Disclosure with regard to outcome of tax litigation of the subsidiary – Ananta Landmarks Private Limited**

**Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

This is further to our disclosure dated February 17, 2026 and February 24, 2026, wherein we had informed that Ananta Landmarks Private Limited (“ALPL”), a wholly owned subsidiary of the Company, had received Orders from Joint Commissioner of the State Tax (Appeals - VIII) as mentioned below:

Disclosure dated	Period	GST Demand (Rs.)
February 17, 2026	01/07/2017 to 31/03/2018 & 01/04/2018 to 31/03/2019	14,18,18,852
February 24, 2026	01/04/2019 to 31/03/2020	3,32,93,874

We now hereby inform that ALPL has received an Order, dated May 8, 2026, passed by Joint Commissioner of State Tax, Mumbai – App-F-0008 (“**GST Appellate Authority**”), imposing net GST demand of Rs. 4,00,85,389 (Rupees Four Crores Eighty-Five Thousand Three Hundred and Eighty-Nine only) for the period April 2021 to March 2022, inclusive of interest and penalty.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Regulation 30 of SEBI Listing Regulations, the information required to be disclosed to the stock exchanges is given under the **Annexure A**.

Please take the information on record.

This information is also simultaneously disseminated on the website of the Company at <https://www.kalpataru.com/investor-corner>.

Thanking You,

Yours faithfully,

**For Kalpataru Limited**

**Gajendra Mewara**

**Company Secretary & Compliance Officer**

**KALPATARU LIMITED**

CIN No.: L45200MH1988PLC050144

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**ANNEXURE A**

Sr. No	Particulars	Details
A	Name of the entity and its relation with the Listed entity	Ananta Landmarks Private Limited (“ALPL”). It is a wholly owned subsidiary of Kalpataru Limited (“Company”)
B	Name of the Authority	Joint Commissioner of State Tax, Mumbai – App-F-0008 (“GST Appellate Authority”),
C	Nature and details of the action(s) taken, or order(s) passed	<p>ALPL had received an order dated December 30, 2025 passed by the Deputy Commissioner of State Tax (MUM-AUD-E-0405), Mumbai, imposing total GST demand of Rs. 5,48,78,704 (Rupees Five Crores Forty-Eight Lakhs Seventy-Eight Thousand Seven Hundred and Four Only) for the FY 2021-22, inclusive of interest and penalty under the IGST Act, 2017, the Central Goods and Services Tax Act, 2017 and the State Goods and Services Tax Act, 2017.</p> <p>ALPL had filed an appeal on February 20, 2026 against the aforesaid Order.</p> <p>ALPL has on 8<sup>th</sup> May, 2026, received an Order issued by GST Appellate Authority partially allowing the Appeal with a net demand of Rs. 4,00,85,389 (Rupees Four Crores Eighty-Five Thousand Three Hundred and Eighty-Nine only) inclusive of interest and penalty under Section 107 of the CGST Act, 2017 &amp; Section 20 of the IGST Act read with Section 107 of CGST Act, 2017.</p>
D	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	Order is received by ALPL on May 8, 2026 at 2.29 p.m.
E	Details of violation(s)/ contravention(s) committed or alleged to be committed	<ul style="list-style-type: none"> <li>(i) RCM Liability on services provided by Municipal Corporation;</li> <li>(ii) Excess claim of Input Tax Credit (“ITC”) in GSTR-3B on account of various reasons</li> <li>(iii) Differential tax liability on corporate guarantee</li> </ul>
F	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>This Order does not have a material financial impact on the Company.</p> <p>ALPL shall file an appeal against the said Order with the appropriate GST Appellate Tribunal. Based on the opinion of our legal advisors, ALPL has a strong case and is therefore hopeful of a favourable outcome.</p>