

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**SPECIAL BENCH, COURT – 1, AHMEDABAD**

ITEM No.1  
C.P.(IB)/159(AHM)2026

**Proceedings under Section 9 of IB Code, 2016**

**IN THE MATTER OF:**

Ricova International INC  
V/s  
Shree Narayan Kraft Paper Mill LLP

.....Applicant

.....Respondent

**Order delivered on: 15/05/2026**

**C O R A M:**

MRS. CHITRA HANKARE, HON'BLE MEMBER(J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant :Mr. Arjun Sheth, Adv.  
For the Respondent :

**ORDER**  
**(Hybrid Mode)**

1. This is an application filed under Section 9 of the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as "IBC, 2016") read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 (hereinafter referred to as "IB (AAA) Rules, 2016") for initiation of Corporate Insolvency Resolution Process (CIRP) against the Respondent/Corporate Debtor appointment of an Interim Resolution Professional, and declaration of moratorium on account of default in payment of operational debt.
2. It is stated by the Applicant that advance copy of the Application in terms of Rule 6 of IB (AAA) Rules, 2016 has already been served on the Respondent.
3. Let notice be issued to the Respondent/Corporate Debtor by the Registry, returnable by next date. The registry is directed to serve the notice upon the Respondent/Corporate Debtor through E-mode on the registered E-mail ID forthwith and place the proof of service on record.
4. The Applicant is also directed to collect the notice from the Registry within three days and serve the same, upon the Respondent/Corporate Debtor along with copy of this order through Registered Ad Post / Speed-post / Dasti Mode as well as on the registered e-mail ID of the Respondent/Corporate Debtor registered with the MCA within seven days.
5. The Respondent/Corporate Debtor may file reply, if any, within seven days from the date of receipt of notice. Thereafter, rejoinder, if any, be filed within a period of seven days.
6. Proof of Service be filed by way of an affidavit before the next date of hearing.
7. Re-list for further consideration on 17.06.2026.

*Sd/-*

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

SK

*Sd/-*

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**