True Green Bio Energy Limited
(Formerly CIL Nova Petrochemicals Ltd.)

Regd. Office and Factory:396(P)-395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, Gujrat, (India),Tel.:079-29798623
CIN:L17111GJ2003PLC043354 GSTN: 24AADCN0932G1ZV

Date: 06/11/2026

To,
The Manager,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Datal Street, Fort,
Mumbai- 400001

Security Code: 533407

Subject: Press Release – Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2026

We hereby submit, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copy of press release with regard to the Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2026, approved by the Board of Directors in their meeting held on November 03, 2026.

The Press Release is self-explanatory.

We request you to take the same on your record.

Thanking You,

For True Green Bio Energy Limited
(Formerly known as CIL Nova Petrochemicals Limited)

Siddhi Jayendra Shah
Digitally signed by Siddhi Jayendra Shah
Date: 2026.11.06 14:32:56 +05'30'

Siddhi Shah
Company Secretary & Compliance Officer
Membership No. A44885

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True Green Bio Energy reports standalone Q2 net profit of Rs 18.02 crore

Ahmedabad, 04 November, 2026: True Green Bio Energy Limited (TGBEL), a Chiripal Group company, reported a standalone net profit of Rs 18.02 crore and EBITDA of Rs 31.11 crore for the second quarter of FY27. The company recorded net revenue of Rs 234.55 crore during the quarter.

TGBEL currently has a grain-based ethanol manufacturing plant at Changodar, Ahmedabad. The plant which commenced commercial production in October 2025 has a total capacity of 300 Kilo Litres Per Day (KLPD). The facility is currently operating at more than 85-90% capacity utilisation. It uses waste and damaged grains, including broken rice and maize, to manufacture fuel-grade ethanol and by-products such as distillers dried grains with solubles (DDGS).

TGBEL plans to expand this further by adding another 150 KLPD of capacity, involving an estimated investment of Rs 145 crore. The project proposal has been submitted to the existing lenders for consideration. The proposed expansion is part of the company's plans to increase its ethanol manufacturing capacity.

Commenting on the performance and expansion plans, **Mr. Jyotiprasad Chiripal, Chairman and Director, True Green Bio Energy Limited**, said, "The commencement of commercial production at our Changodar facility marks an important step in our entry into the ethanol manufacturing business. The plant is currently operating at more than 85-90% capacity utilisation, and we are focused on strengthening production and supplies to oil marketing companies. We have also submitted our proposal for a 150 KLPD brownfield expansion to our existing lenders. With this proposed investment, we aim to build additional capacity and strengthen our position in the ethanol sector."

"The ethanol sector is entering a phase where efficient production, feedstock management and reliable supplies to oil marketing companies will be important for sustainable growth. We believe grain-based ethanol will continue to play a significant role in India's biofuel programme," Mr. Jyotiprasad Chiripal further went on to say.

About True Green Bio Energy Limited:

True Green Bio Energy Ltd, formerly known as CIL Nova Petrochemicals Ltd, is a publicly listed company promoted by the Chiripal Group. The company entered the biofuel manufacturing business with the implementation of a grain-based ethanol project in October 2025. Its facility at Changodar, Ahmedabad, manufactures fuel-grade ethanol using waste and damaged grains, including broken rice and maize, along with by-products such as DDGS. The company proposes to supply ethanol to oil marketing companies.

Contact: TRUE GREEN BIO ENERGY LIMITED
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