

NSE & BSE / 2026-27 / 040

May 28, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI circulars'), we hereby inform you that Persistent Systems Limited through its step-down subsidiary namely PerSys Estonia OÜ ('Company' or 'Persistent') has entered into a Business Purchase Agreement with M/s. Concise Systems OÜ, Estonia on May 28, 2026, for the acquisition of part of its business, subject to the satisfaction of customary closing conditions.

The requisite disclosure in accordance with the SEBI Circulars is enclosed as Annexure A to this letter.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

No.	Items of Disclosure	Description
1.	Name of the target entity, details in brief such as size, turnover, etc.;	<p>Persistent through its step-down subsidiary namely PerSys Estonia OÜ has entered into a Business Purchase Agreement with M/s. Concise Systems OÜ (Concise) on May 28, 2026, to acquire part of its business. This transaction is subject to customary closing conditions.</p> <p>The business being acquired includes purchased assets, assumed liabilities along with select employees and contractors (“Business”). The annual revenue from this Business is estimated to be EUR 11.6M.</p>
2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, the nature of interest and details thereof and whether the same is done at ‘arm’s length’;	It is not a related party transaction, and the Promoters and Promoter Group of Persistent group entities do not have any interest in the said transaction.
3.	Industry to which the entity being acquired belongs;	IT services and IT enabled services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The acquisition of the Business will help in consolidating the relationship with a strategic customer and expand our nearshore delivery presence in Eastern Europe.</p> <p>Persistent is the primary service provider to the customer and the Business is already structured as a sub-con arrangement through Persistent. The acquisition is being done to de-risk the long term delivery to the customer as well as to open other avenues of partnership between the customer and Persistent.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	It is expected that acquisition of the Business will be completed within 4-8 weeks subject to satisfaction of customary closing conditions.
7.	Nature of consideration – whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which shares are acquired;	The total purchase consideration for the acquisition of the Business is EUR 5.6M. It includes deferred payment of EUR 1.5M over a period of 2 years.

No.	Items of Disclosure	Description
9.	Percentage of shareholding/control acquired and/or number of shares acquired;	This is not applicable, since we are not acquiring shares of Concise. Only part of their business will be acquired by the Company as mentioned above.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence, and any other significant information (in brief)	<p>Concise founded in 2008 in Estonia, provides software engineering and IT Consulting services.</p> <p>Persistent is acquiring part of their business from Concise as mentioned above. The annual revenue from the Business is estimated to be EUR 11.6 M.</p>