

Ref: ADL/SE/2026-27/48
September 26, 2026

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE: 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Plot No. C/1,
G Block Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Sub: Change in Management

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Shareholders of the Company at the 41st Annual General Meeting (“AGM”) held on **Saturday, September 26, 2025**, have inter-alia approved the following:

1. Shri Uday Moreshwar Patil (DIN: 01186406), Whole time Director of the Company, who was liable to retire by rotation at the 41st AGM and did not offer himself for re-appointment, accordingly ceased to be a Director at the conclusion of the 41st AGM held today i.e. September 26, 2026.
2. Appointment of Shri Nilesh Bhalchandra Patil (DIN: 08616943) as the Director with effect from conclusion of AGM, liable to retire by rotation, in place of Shri Uday Moreshwar Patil (DIN: 01186406), who retired by rotation in the AGM and had not offered himself for reappointment as a Director of the Company.
3. Appointment of Shri Nilesh Bhalchandra Patil (DIN: 08616943), as the Whole-time Director, liable to retire by rotation with effect from September 26, 2026.
4. Appointment of Shri Adhish Prakash Patil (DIN: 02629496), as the Director of the Company, with effect from October 01, 2026.
5. Appointment of Shri Adhish Prakash Patil (DIN: 02629496), as the Managing Director of the Company, with effect from October 01, 2026.
6. Re-appointment of Shri Harshit Manilal Savla (DIN: 00005340) as the Joint Managing Director of the Company for the period of five years with effect from June 01, 2027.
7. Re-appointment of Shri Harit Pragji Shah (DIN: 00005501) as the Whole-time Director of the Company for the period of five years with effect from June 01, 2027.
8. Re-appointment of Shri Hasmukh Bhavanji Dedhia (DIN: 07510925) as an Independent Director for the second term of five years with effect from March 29, 2027.
9. Re-appointment of Shri Sandeep Madhusudan Joshi (DIN: 00516409) as an Independent Director for the second term of five years with effect from March 29, 2027.



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

10. Re-appointment of Shri Ajit Eledath Venugopalan (DIN: 09439069) as an Independent Director for the second term of three years with effect from March 29, 2027.

Pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 and the NSE with ref No NSE/CM/2018/24 dated June 20, 2018 this is to confirm that None of the above mentioned persons are debarred from holding the office of a Director pursuant to any Order of SEBI or any other such authority.

Independent Directors aforementioned are not related to the Promoters or Promoter Group. They fulfil the criteria of independence as required under the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (LODR) Regulations, 2015.

The required details pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed herewith in **Annexure - A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY
ICSI M. No.: F12932



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Shri Uday Moreshwar Patil (DIN: 01186406),	Shri Nilesh Bhalchandra Patil (DIN: 08616943)	Shri Adhish Prakash Patil (DIN: 02629496)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Shri Uday Moreshwar Patil (DIN: 01186406), Whole time Director of the Company, who was liable to retire by rotation at the 41 st AGM and did not offer himself for re-appointment, accordingly ceased to be a Director at the conclusion of the 41 st AGM held today i.e. September 26, 2026.	Shri Nilesh B. Patil has been appointed as Whole-time Director of the Company, liable to retire by rotation, with effect from the conclusion of the Annual General Meeting dated September 26, 2026 for period of 5 (five) years, in place of Shri Uday M. Patil (DIN: 01186406), who retired by rotation at the Annual General Meeting and has not offered himself for re-appointment as a Director of the Company.	The current term of Shri Prakash M. Patil as the Managing Director is scheduled to expire on May 31, 2027. In his communication to the Board, he expressed his desire to resign on ground of his intention to get early retirement. This is in view of his belief that it's an appropriate time for an orderly leadership transition. Shri Adhish P. Patil has been associated with the Company as Chief Financial Officer since April 2014 and has played a pivotal role in the Company's growth and operational excellence over the years. During his tenure, he has been instrumental in leading the Company's finance, technical and commercial functions, demonstrating strong leadership and strategic vision. In recognition of his significant contributions and as a part of Company's leadership transition, on the basis of the recommendation of Nomination and Remuneration Committee, the Board of Directors in its meeting held on July 31, 2026 has approved his appointment as the Managing Director with effect from October 1, 2026. The aforesaid recommendation of the Board has been approved by the members of the



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

				Company in the AGM dated September 26, 2026
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	September 26, 2026	Date of Appointment: September 26, 2026. Terms of Appointment: As mentioned in the Notice of 41 st AGM	Date of Appointment: October 1, 2026 Terms of Appointment: As mentioned in the Notice of 41 st AGM
3.	Brief Profile (in case of appointment);	NA	Shri Nilesh Bhalchandra Patil holds a Bachelor of Commerce (B.Com.) degree and a Master of Business Administration (MBA) in Human Resource Management. He has been associated with the Company for over 33 years and is presently serving as General Manager – Administration. In his present role, he is responsible for overseeing the Company's warehouse operations, coordinating and liaising with various statutory and regulatory authorities and managing general factory operations & administration.	Shri Adhish P. Patil is a proven leader with 21 years of experience in Manufacturing Operations, Finance, Investor Relations, Regulatory Compliance, Consulting, Systems Engineering and Information Technology for the Pharmaceutical and Consulting industries. He has a Bachelor of Engineering (IT) degree from Mumbai University. He is a gold medallist from the University of Florida's Warrington College of Business Administration with an MBA in Finance and Marketing. He has managed production efficiencies, projects, financial operations, ERP implementation, automations for regulatory compliances for a publicly traded pharmaceutical Company. He also has experience in company operations and project management.
4.	disclosure of relationships between directors (in case of appointment of a director).	NA	None	Shri Adhish P. Patil is the son of present Chairman and Managing Director of the Company, Shri Prakash M. Patil.



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Sr. No.	Particulars	Shri Harshit Manilal Savla (DIN: 00005340)	Shri Harit Pragji Shah (DIN: 00005501)	Shri Hasmukh Bhavanji Dedhia (DIN: 07510925)	Shri Ajit Eledath Venugopalan (DIN: 09439069)	Shri Sandeep Madhusudan Joshi (DIN: 00516409)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The existing terms of Shri Harshit M. Savla as Jt. Managing Director shall be completed on May 31, 2027. On the basis of recommendation of the Board of Directors, shareholders in the AGM have approved his re-appointment.	The existing terms of Shri Harit P. Shah as Whole-time Director shall be completed on May 31, 2027. On the basis of recommendation of the Board of Directors, shareholders in the AGM have approved his re-appointment.	The existing terms of Shri Hasmukh B. Dedhia as Independent Director shall be completed on March 28, 2027. On the basis of recommendation of the Board of Directors, shareholders in the AGM have approved his re-appointment.	The existing terms of Shri Ajit E. Venugopalan as Independent Director shall be completed on March 28, 2027. On the basis of recommendation of the Board of Directors, shareholders in the AGM have approved his re-appointment.	The existing terms of Shri Sandeep M. Joshi as Independent Director shall be completed on March 28, 2027. On the basis of recommendation of the Board of Directors, shareholders in the AGM have approved his re-appointment.
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re-appointment is for the period of 5 (five) years effective from June 1, 2027.	Re-appointment is for the period of 5 (five) years effective from June 1, 2027.	Re-appointment is for the second term of 5 (five) years effective from March 29, 2027.	Re-appointment is for the second term of 5 (five) years effective from March 29, 2027.	Re-appointment is for the second term of 5 (five) years effective from March 29, 2027.
3.	Brief Profile (in case of appointment);	NA	NA	NA	NA	NA
4.	disclosure of relationships between directors (in case of appointment of a director).	None	None	None	None	None

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY
ICSI M. No.: F12932