Ref. No.: GIC-HO/BOARD/SE-6-AGM/218/2026-27 Date: 22nd September 2026

To,

Corporate Service Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400001

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: (BSE – 540755; NSE – GICRE)

Sub: Proceedings of the 54th Annual General Meeting (54th AGM) held on 22nd September 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Regulations) please find enclosed herewith proceedings of the 54th AGM of the Corporation held on Tuesday, 22nd September 2026 at 11:00 a.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) for the Financial Year 2025-26.

You are requested to take note, the above information on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India

SATHEESH KUMAR S Digitally signed by SATHEESH KUMAR S Date: 2026.09.22 14:34:20 +05'30'

(Satheesh Kumar)
Company Secretary & Compliance Officer

Encl. A/A

PROCEEDINGS OF THE 54th ANNUAL GENERAL MEETING (AGM) OF THE CORPORATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The 54th Annual General Meeting (AGM) of Members of the General Insurance Corporation of India was held on Tuesday, September 22, 2026, at 11:00 a.m. (IST) through Video Conferencing (VC) /Other Audio-Visual Means (OAVM).

Mr. Hitesh Joshi, Chairman and Managing Director of the Corporation chaired the proceedings of the meeting. He informed that the requisite quorum was present and declared the meeting to be in order. Members of the Board including the Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and Senior Management who had joined the meeting through VC introduced themselves and the Chairman informed that other Key Managerial Personnel, Nominee of President of India and representatives of Joint Statutory Auditors, Secretarial Auditor and Scrutinizer were also present through Video conferencing.

On Chairman's request, Mr. Satheesh Kumar, Company Secretary, informed the Members about regulatory provisions and with the permission of the Members, the notice of AGM was taken as read.

As there was no qualification in the Statutory Auditors' Report on the annual financial statements of the Corporation and in the Secretarial Audit Report for the financial year ended 31st March 2026, the same were taken as read with the permission of the Members present.

The Company Secretary read the observations of the Secretarial Auditor in the Secretarial Audit Report for the financial year ended 31st March 2026 and management response for the same. He further read the comments of the Comptroller and Auditor General of India (C&AG) on the financial statements of the Corporation for the year ended 31st March 2026 and management response thereon. It was informed to the Members that the Statutory Registers and other relevant documents were available in electronic form for inspection during the meeting.

The Chairman then delivered the speech covering inter-alia, performance highlights, reinsurance landscape, sustainability and responsible growth, future outlook etc.

The Chairman further continued with the proceedings of the meeting. The following business were transacted at the 54th Annual General Meeting:

Item No.	Particulars	Type
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Corporation for the financial year ended 31st March 2026 and the reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution

2.	To declare dividend of ₹13.25 per equity share for the financial year 2025-26, as recommended by the Board of Directors.	Ordinary Resolution
3.	To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2026-27.	Ordinary Resolution
4.	To appoint a director in place of Ms. Jayashri Balkrishna (DIN: 11210291), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
Special Business		
5.	Appointment of Shri Hitesh Rameshchandra Joshi (DIN: 09322218) as Chairman-cum-Managing Director (CMD) of the Corporation.	Ordinary Resolution
6.	Appointment of Dr. Debasish Prusty (DIN: 10655471) as Government Nominee Director of the Corporation.	Ordinary Resolution
7.	Appointment of Shri Hiteshkumar Kismatbhai Bhandari (DIN: 11890575) as Part-time Non-Official Director (Independent Director) of the Corporation.	Special Resolution

The Company Secretary then informed the members about the procedure of e-voting on the resolutions. On invitation of the Company Secretary, Members who had registered themselves as speakers spoke during the AGM and raised queries including performance of the Corporation, shareholder returns, future outlook, prospects, CSR activities etc.

The Chairman noted the suggestions and replied to queries of the Speakers and authorized the Company Secretary to receive the Scrutinizer's Report and to declare the results on the resolutions put forth in the notice convening the AGM. He reminded the Members about availability of the facility of e-voting upto 15 minutes after the conclusion of the meeting for the members who have not cast their vote through remote e-voting.

The Chairman proposed vote of thanks and then announced that the meeting was concluded. Accordingly, the meeting was concluded at 12:47 p.m. (IST) (including the time allowed for voting at the AGM).

For General Insurance Corporation of India

SATHEESH KUMAR S
Digitally signed by SATHEESH KUMAR S
Date: 2026.09.22 14:35:32 +05'30'

(Satheesh Kumar)
Company Secretary &
Compliance Officer