GANGA FORGING LIMITED
[CIN: L28910GJ1988PLC011694]
Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India
Email: info@gangaforging.com, marketing@gangaforging.com
URL: www.gangaforging.com
Phone: +91 84600 00335

Ref: Gangaforge/Reg. 44/Voting Result/AGM 2026 29th September, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: GANGAFORGE

Sub: Voting Results along with consolidated Scrutinizer's Report of the 38th Annual General Meeting of the company held on 26th September, 2026

Dear Sir/Madam,

With reference to above mentioned subject and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby submit the Voting Result in the prescribed format along with consolidated Scrutinizer's Report (Remote E-voting and voting through Poll at venue of the AGM), in respect of 38th AGM of the Company held on Saturday, 26th September, 2026.

You are kindly requested to take the same on your records.

Yours faithfully,

For, Ganga Forging Limited

Vaghasiya Drashti Arvindbhai
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Date: 2026.09.29 16:20:42 +05'30'

(Drashti Hardik Bhuva)
Company Secretary & Compliance Officer
[M. No. A58976]

GANGA FORGING LIMITED

Voting Result of the 38th Annual General Meeting

Date of Annual General Meeting	26th September, 2026
Total Number of Shareholders on record date (i.e. 19th September, 2026 – Cut-off date for e-voting Purpose)	70787
No. of Shareholders present in the meeting either in person or proxy 1. Promoters & Promoter Group 2. Public	 09 21

Vaghasiya Drashti Arvindbhai

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Date: 2026.09.29 16:21:11 +05'30'

<u>Resolution: 1</u>

1. **To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.**

Resolution required (Ordinary/Special)	Ordinary
Whether Promoter/Promoter Group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	110425019	110425019	100.00	110425019	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**110425019**	**110425019**	**100.00**	**110425019**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	0	0	0	0	0	0
Public-Non Institutions	E-Voting	226580556	1333995	0.59	1202521	130900	90.14	9.81
	Poll		4588762	2.03	4588762	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	**226580556**	**5922757**	**2.61**	**5791283**	**130900**	97.78	2.21
Total		**337005575**	**116347776**	**34.52**	**116216302**	**130900**	**99.88**	**0.11**

Whether resolution passed or not? (Yes/No): **Yes**

Resolution: 2

2. **To appoint Mr. Rakesh Chhaganlal Patel, Managing Director [DIN: 00510990], who retires by rotation at this meeting as a director and being eligible, offers himself for re-appointment.**

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	110425019	91218939	82.61	91218939	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**110425019**	**91218939**	**82.61**	**91218939**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	0	0	0	0	0	0
Public-Non Institutions	E-Voting	226580556	1333995	0.59	1202521	130900	90.14	9.81
	Poll		4588762	2.03	4588762	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	**226580556**	**5922757**	**2.61**	**5791283**	**130900**	97.78	2.21
Total		**337005575**	**97141696**	**28.82**	**97010222**	**130900**	**99.86**	**0.13**

Whether resolution passed or not? (Yes/No): **Yes**

Resolution: 3

3. **Re-appointment of Mr. Nayankumar Karshanbhai Virparia, [DIN: 03297965] as an independent director of the company for a second term**

Resolution required (Ordinary/Special)	Special
Whether Promoter/Promoter Group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	110425019	110425019	100.00	110425019	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**110425019**	**110425019**	**100.00**	**110425019**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	0	0	0	0	0	0
Public-Non Institutions	E-Voting	226580556	1333995	0.59	1202521	130900	90.14	9.81
	Poll		4588762	2.03	4588762	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	**226580556**	**5922757**	**2.61**	**5791283**	**130900**	97.78	2.21
Total		**337005575**	**116347776**	**34.52**	**116216302**	**130900**	**99.88**	**0.11**

Whether resolution passed or not? (Yes/No): **Yes**

Resolution: 4

4. **To consider and approve Increase in authorized share capital of the company from Rs. 35,00,00,000/- (Rupees Thirty-Five crores only) To Rs. 85,00,00,000/- (Rupees Eighty-Five crores only).**

Resolution required (Ordinary/Special)	Ordinary
Whether Promoter/Promoter Group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	110425019	110425019	100.00	110425019	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**110425019**	**110425019**	**100.00**	**110425019**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public-Non Institutions	E-Voting	226580556	1333995	0.59	1152521	180900	86.40	13.56
	Poll		4588762	2.03	4588762	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	**226580556**	**5922757**	**2.61**	**5741283**	**180900**	**96.94**	**3.05**
Total		**337005575**	**116347776**	**34.52**	**116166302**	**180900**	**99.84**	**0.16**

Whether resolution passed or not? (Yes/No): **Yes**

Resolution: 5

5. **Alteration in Clause V (i.e. Capital Clause) of the Memorandum of Association of the company**

Resolution required (Ordinary/Special)	Special
Whether Promoter/Promoter Group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	110425019	110425019	100.00	110425019	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**110425019**	**110425019**	**100.00**	**110425019**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public-Non Institutions	E-Voting	226580556	1333995	0.59	1202521	130900	90.14	9.81
	Poll		4588762	2.03	4588762	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	**226580556**	**5922757**	**2.61**	**5791283**	**130900**	**97.78**	**2.21**
Total		**337005575**	**116347776**	**34.52**	**116216302**	**130900**	**99.88**	**0.11**

Whether resolution passed or not? (Yes/No): **Yes**

Resolution: 6

6. **Alteration in Clause III [A] i.e. Main Object Clause of Memorandum of Association of the Company.**

Resolution required (Ordinary/Special)	Special
Whether Promoter/Promoter Group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	110425019	110425019	100.00	110425019	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**110425019**	**110425019**	**100.00**	**110425019**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public-Non Institutions	E-Voting	226580556	1333424	0.59	1202521	130900	90.18	9.82
	Poll		4588762	2.03	4588762	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	**226580556**	**5922186**	**2.61**	**5791283**	**130900**	**97.79**	**2.21**
Total		**337005575**	**116347205**	**34.52**	**116216302**	**130900**	**99.88**	**0.11**

Whether resolution passed or not? (Yes/No): **Yes**

Vaghasiya Drashti Arvindbhai Digitally signed by Vaghasiya Drashti Arvindbhai Date: 2026.09.29 16:21:53 +05'30'

SCRUTINIZER'S REPORT

FOR

Remote e-voting facility & voting conducted through Ballot Papers at the 38th ANNUAL GENERAL MEETING Held on Saturday, 26th September, 2026

OF

Ganga Forging Limited

[CIN: L28910GJ1988PLC011694]

CS PURVI DAVE
SCRUTINIZER

....

PARTNER
MJP ASSOCIATES
PRACTISING COMPANY SECRETARIES

26th September, 2026

To,

Shri Hiralal Mahidas Tilva
Chairman & Managing Director,
Ganga Forging Limited
CIN : L28910GJ1988PLC011694
Sr. No. 55/1 P/6 P/1 P/1, Near Shree Stamping,
AT: Sadak Pipaliya, TA: Gondal 360 311

Sub: Scrutinizer's Report on Remote e-Voting and voting conducted through Ballot papers on 38th Annual General Meeting of Ganga Forging Limited (the Company) held at the Registered Office of the Company on Saturday September 26, 2026

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 29th August, 2026 has appointed CS (Ms.) Purvi Dave, Partner of MJP Associates, Practising Company Secretaries, Rajkot as the Scrutinizer for the Remote e-voting and the voting to be conducted through Ballot Papers at 38th Annual General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Report on Scrutiny is as under :

- The Company had appointed MUFG Intime India Private Limited [Formerly known as Link Intime (India) Private Limited] as the **'Service provider'**, for the purpose of extending the facility of remote e-voting to the shareholders of the Company.

- MUFG Intime India Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.

- The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company alongwith Annual report.

- As informed by the Management of the company, the notice of Annual General Meeting was sent to all the members, whose name appeared in the Register of Members as on Friday August, 28 2026.

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- The person whose name appeared in the register of members as on Saturday 19, September, 2026 i.e. cut- off date only have been entitled to avail the facility of remote e-voting as well as the voting at venue at the **Annual General Meeting**. The remote e-voting facility was kept open from 9.00 a.m. on Wednesday, 23rd September,2026 and ended at 5:00 p.m. on Friday, 25th September,2026. E-voting module was blocked by Scrutinizer after 05:00 PM on Friday, 25th September,2026.
- The facility to vote through Ballot Papers were provided to facilitate the members who were physically present in the **Annual General Meeting** at the venue.
- On Saturday, 26th September, 2026 after counting of the votes conducted at the venue of the **Annual General Meeting** through ballot papers, in the presence of **Mr. Akash Pathak and Ms. Neha Ribadia** who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.
- After the voting at the AGM was concluded, 1 (One) ballot box was kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- Thereafter I, **CS Purvi Dave, being** Scrutinizer, have duly compiled details of the physical voting carried out at the venue of the AGM through ballot papers and had also verified the detailed E-voting Report received from E-voting Agency (i.e MUFG Intime India Private Limited), the details of which are as follows:

The summary of the remote e-voting together with that of the voting conducted at the venue of AGM through Ballot papers are as under :

Details	Remote E-voting	Voting through Ballot papers at AGM	Total voting
Number of members who cast their votes	36	17	53
Total number of Shares held by them and Number of shares voted	111759014	*4973764 #4588762	116732778 #116347776
Valid votes	As mentioned under each one of the Resolution(s) hereunder.		
Abstained/Invalid Votes	As mentioned under each one of the Resolution(s) hereunder.		

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CS Bhavin A. Mehta, B.Com., FCS
CS Samir M. Pathak, BBA.,LL.B,FCS
CS Purvi G. Dave, B.Com, Sp. LLB, ACS

 # Some members have not voted for entire holding; they choose to Vote for some shares only and rest they have abstained from Voting.

Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through remote e-voting and voting at the venue of the meeting.

I) Results of e-Voting and Voting conducted through Ballot papers for Ordinary Resolutions / Special Resolutions are as under:

Item No. 1 of the Notice (As an Ordinary Resolution):

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.:

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	111627540	99.8829	130900	0.117	574
Physical Voting	4588762	100.00	Nil	Nil	Nil
TOTAL	**116216302**	**99.8875**	130900	**0.1125**	**574**

Resolution passed with the requisite majority.

Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint Mr. Rakesh Chhaganlal Patel, Managing Director [DIN: 00510990], who retires by rotation at this meeting as a director and being eligible, offers himself for re-appointment.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	92421460	99.8586	130900	01414	19206080
Physical Voting	4588762	100.00	Nil	Nil	Nil
TOTAL	**97010222**	**99.8652**	**130900**	**0.1348**	**19206080**

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*Note : *As Mr. Rakesh Chhaganlal Patel, Managing Director [DIN: 00510990], is Promoter Managing Director and 2 more Promoters are their relative being interested in the Resolution no. 2 so they had Abstained from voting.*

Resolution passed with the requisite majority.

Item No. 3 of the Notice (As an Special Resolution) :

Re-appointment of Mr. Nayankumar Karshanbhai Virparia, [DIN: 03297965] as an independent director of the company for a second term.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	111627540	99.8829	130900	0.117	574
Physical Voting	4588762	100.00	Nil	Nil	Nil
TOTAL	**116216302**	**99.8875**	**130900**	**0.1125**	**574**

Resolution passed with the requisite majority.

Item No. 4 of the Notice (As Ordinary Resolution) :

To consider and approve Increase in authorized share capital of the company from Rs. 35,00,00,000/- (Rupees Thirty-Five crores only) To Rs. 85,00,00,000/- (Rupees Eighty-Five crores only).

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	111577540	99.8381	180900	0.1619	574
Physical Voting	4588762	100.00	Nil	Nil	Nil
TOTAL	**116166302**	**99.8445**	**180900**	**0.1555**	**574**

Resolution passed with the requisite majority.

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MJP Associates Practising Company Secretaries CS

Item No. 5 of the Notice (As Special Resolution) :

Alteration in Clause V (i.e. Capital Clause) of the Memorandum of Association of the company :

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	111627540	99.8829	130900	0.1171	574
Physical Voting	4588762	100.00	Nil	Nil	Nil
TOTAL	**116216302**	**99.8875**	**130900**	**0.1125**	**574**

Resolution passed with the requisite majority.

Item No. 6 of the Notice (As Special Resolution) :

Alteration in Clause III [A] i.e. Main Object Clause of Memorandum of Association of the Company.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	111627540	99.8829	130900	0.1171	03
Physical Voting	4588762	100.00	Nil	Nil	Nil
TOTAL	**116216302**	**99.8875**	**130900**	**0.1125**	**03**

Resolution passed with the requisite majority.

All the Resolutions mentioned at the Notice of Annual General Meeting and reported at Paper (MGT-12) as above, under Physical voting conducted at AGM through Ballot papers and Remote Evoting with the requisite majority are deemed to be passed as on the date of AGM.

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those votes which were declared invalid/abstrain for each resolution is enclosed.

MJP Associates
Practising Company Secretaries

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MJP ASSOCIATES
PRACTISING COMPANY SECRETARIES

CS Bhavin A. Mehta, B.Com., FCS
CS Samir M. Pathak, BBA.,LL.B,FCS
CS Purvi G. Dave, B.Com, Sp. LLB, ACS

The ballot papers (MGT-12) and all other relevant records relating to physical voting are under my safe custody and will be handed over to the **CS (Ms.) Drashti Vaghasiya, Company Secretary and Compliance Officer [A58976]** of the Company as prescribed in Rules/Act for safe keeping.

Shri Hiralal Mahidas Tilva, Chairman and Managing Director are further requested to declare the voting results.

Thanking you,

Yours faithfully,

For *MJP* Associates

Practising Company Secretaries

Firm Reg. No. P2001GJ007900

(CS PURVI DAVE)

Partner

ACS: 27373 CP: 10462

PR: 1780/2022

UDIN : A027373H001620668

Scrutinizer of Remote e-Voting and Voting conducted through Ballot papers at AGM of Ganga Forging Limited

Dated this 28th September, 2026

Place: Rajkot, Gujarat

Witnesses :

1. Mr. Akash Pathak

2. Ms. Neha Ribadia

Countersigned and received the report

GANGA FORGING LIMITED SADAK PIPALIYA

Signed by Shri Hiralal Mahidas Tilva

Chairman and Managing Director

Authorised by the Board

Place : Rajkot

Date : 28th September, 2026

Office	110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot–360 001 Phone: 0281-246 1166 / 246 1177, Email:- mjpassociates@gmail.com
Branch	311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491