FEDBANK
FINANCIAL SERVICES LIMITED

Date: July 15, 2026

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

SYMBOL - FEDFINA

BSE Limited
Phiroze Jeejeebhoy Towers,
Floor 25, Dalal Street, Mumbai – 400 001

Scrip code: 544027

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on July 15, 2026 and submission of the Unaudited Financial Results for the quarter ended June 30, 2026 pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to the provisions of Regulations 30, 33, 51, 52 and 54 read with Schedule III of SEBI Listing Regulations and other applicable Regulations, if any, we hereby inform you that the Board of Directors in their Meeting held today i.e. July 15, 2026, have inter- alia, considered and approved the following:

1. Unaudited Financial Results under Ind AS for the quarter ended June 30, 2026. The said results were reviewed and recommended by the Audit Committee in its Meeting held today prior to the Board Meeting. In this regard, please find enclosed the following:
   a. Unaudited Financial Results under Ind AS for the quarter ended June 30, 2026 which was duly approved and taken on record by the Board of Directors.
   b. Limited Review Report issued by M/s. KKC & Associates LLP, Chartered Accountants, Statutory Auditors of the Company, on the Unaudited Financial Results for the quarter ended June 30, 2026.
   c. Disclosure of certain ratios and prescribed line items in accordance with Regulation 52(4) of SEBI Listing Regulations.
   d. Disclosure of security cover in accordance with Regulation 54 of SEBI Listing Regulations as **Annexure 1**.
   e. Statement of utilisation of issue proceeds of Non-Convertible Debentures pursuant to Regulation 52(7) and Statement of deviation/variation in use of proceeds of Non-Convertible Debentures as per Regulation 52 (7A) of SEBI Listing Regulations as **Annexure-2**.

Pursuant to the provisions of Regulations 33(3)(d) and 52(3)(a) of the SEBI Listing Regulations, the Company hereby declares that M/s. KKC & Associates LLP, Chartered Accountants, Statutory Auditors of the Company, have issued the Limited Review Report in respect of the Unaudited Financial Results of the Company for the quarter ended June 30, 2026 with an unmodified opinion.

Furthermore, in accordance with Regulations 47 and 52 of the SEBI Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter ended June 30, 2026 in Business Standard (English) newspaper (all India editions) and Pratahkal (Marathi) newspaper within the prescribed timelines.

Registered & Corporate Office: Unit no.: 1101, 11th Floor, Cignus, Plot No. 71A, Powai, Paspoli, Mumbai – 400 087. Maharashtra
• **Tel:** 022 68520601 • **E-mail:** customercare@fedfina.com • **web:** www.fedfina.com • **CIN:** L65910MH1995PLC364635

The Board Meeting commenced at 11.15 a.m. and concluded at 11:40 a.m.

This intimation is also being uploaded on the Company's website at: https://www.fedfina.com.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully
For **Fedbank Financial Services Limited**

Parthasarathy Iyengar
Company Secretary & Compliance Officer
Mem. No.: A21472

Encl.: As above

PUBLIC

Independent Auditor's Review Report on unaudited financial results for the quarter ended 30 June 2026 of Fedbank Financial Services Limited under Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Fedbank Financial Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of Fedbank Financial Services Limited ('the Company') for the quarter ended 30 June 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act read with the relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters

kkc & associates llp Chartered Accountants

Other Matter

5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Hasmukh B Dedhia
Partner
ICAI Membership No: 033494
UDIN: 26033494SZMBAV8787

kkc & associates llp Chartered Accountants OT

Place: Mumbai
Date: 15 July 2026

Fedbank Financial Services Limited
Registered & Corporate Office: 1101, 11th Floor, Cignus, Plot No. 71A
Powai Paspoli, Mumbai, Maharashtra–400087
Corporate Identity Number: L65910MH1995PLC364635
Tel: +91 22 68520601
Website: www.fedfina.com

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FINANCIAL SERVICES LIMITED

Statement of Financial Results for the Quarter ended June 30, 2026 **(INR in Lakhs)**

Sl.No.	Particulars	For the Quarter ended			For the Year ended
		June 30, 2026	Mar 31, 2026	June 30, 2025	Mar 31, 2026
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
	Revenue from Operations				
	(a) Interest Income	64,457	58,826	48,613	2,10,907
	(b) Fee and Commission Income	2,411	2,513	2,516	9,669
	(c) Net Gain on fair value changes	125	306	531	1,784
I	**Total Revenue from Operations**	**66,993**	**61,645**	**51,660**	**2,22,360**
II	**Other Income**	32	104	65	301
III	**Total Income (I + II)**	**67,025**	**61,749**	**51,725**	**2,22,661**
	Expenses				
	(a) Finance cost	27,269	23,944	21,797	87,932
	(b) Impairment on financial instruments and other receivable	3,406	2,790	2,472	11,527
	(c) Employee benefit expense	12,063	13,064	9,249	44,393
	(d) Depreciation and amortisation expense	1,425	1,499	1,237	5,447
	(e) Other expenses	7,514	6,962	6,935	27,261
IV	**Total Expenses**	**51,677**	**48,259**	**41,690**	**1,76,560**
V	**Profit/(Loss) before tax (III-IV)**	**15,348**	**13,490**	**10,035**	**46,101**
VI	**Tax expense**	**3,910**	**3,437**	**2,534**	**11,741**
	Current tax	4,390	3,385	2,768	12,125
	Short / (Excess) provision for earlier years	-	(18)	-	(18)
	Deferred tax	(480)	70	(234)	(366)
VII	**Net Profit/(Loss) for the period/year (V-VI)**	**11,438**	**10,053**	**7,501**	**34,360**
VIII	**Other Comprehensive Income**	**(4,666)**	**1,536**	**700**	**1,502**
	(a) Items that will not be reclassified to profit or loss				
	(i) Re-measurement of net defined benefit plan	(361)	(46)	(107)	(58)
	(ii) Income tax related to Items that shall not be reclassified to profit and loss	92	12	27	15
	Total	**(269)**	**(34)**	**(80)**	**(43)**
	(b) Items that will be reclassified to profit or loss				
	(i) Fair value gain / (loss) - OCI - Loans	(5,851)	(1,382)	1,222	(1,125)
	(ii) Fair value gain / (loss) - OCI - Investment in Government Securities	213	-	-	-
	(iii) The effective portion of gain on hedging instruments in a cash flow hedge	(271)	3,474	(179)	3,182
	(iv) Tax effect on above (i) ,(ii) and (iii)	1,512	(522)	(263)	(512)
	Total	**(4,397)**	**1,570**	**780**	**1,545**
IX	**Total Comprehensive Income (VII+VIII)**	6,772	11,589	8,201	35,862
X	**Paid-up equity share capital**	37,491	37,421	37,308	37,421
XI	**Reserves (excluding Revaluation Reserve)**				2,55,189
XII	**Earnings Per Share (Face Value of Rs. 10/- each)#**				
	- Basic (Rs.)	3.05	2.69	2.01	9.20
	- Diluted (Rs.)	3.03	2.66	2.01	9.12

EPS for the period is not annualised

Notes:

1 The Company is a Systemically Important Non Deposit taking Non Banking Finance Company (NBFC-ND-SI) registered with Reserve Bank of India (RBI) classified as an Investment and Credit Company.

2 The aforesaid audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 (the "Act"),as amended, from time to time and other recognised accounting practices generally accepted in India and are in compliance with Regulation 33, Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended (the "Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021. Any application guidance / clarification / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.

3 The aforesaid unaudited financial results have been approved by the Board of Directors at its meeting held on July 15, 2026 after review and recommendation by the Audit Committee.

4 The figures for the quarter ended March 31, 2026 in the above financial results are the balancing figures between the audited figures for the year ended March 31, 2026 and the unaudited figures for period ended December 31, 2025.

5 Security cover available: The Company has secured NCDs of Rs 29,250 Lakhs outstanding at June 30, 2026 which are secured by way of first ranking pari passu charge over the eligible receivables and current assets to the extent of security cover of minimum 1.10 times of the obligations.

6 During the quarter ended June 30, 2026, the Company has granted 20,15,744 options in accordance with the company's Employee Stock Option Scheme(s) (ESOS 2024) and Employee Stock Option Scheme(s) (ESOS 2018) .

7 During the quarter ended June 30, 2026, the Company has allotted 6,99,980 equity shares respectively of INR 10 each fully paid up, on exercise of options by employees, in accordance with the company's Employee Stock Option Scheme(s).

8 The Company does not have any subsidiary/associate/joint venture company as on June 30, 2026.

9 The Company's business comprise of lending loans, by way of offering different products and across geographies, that constitute the only segment considering internal reporting to Chief Operating Decision Maker (CODM). Hence there are no reportable segments.

10 Disclosure as per Regulation 52(4) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 as amended.

Particulars	As at June 30, 2026	As at June 30, 2025	As at Mar 31, 2026
Debt-Equity Ratio[2]	4.89	3.89	4.61
Debt Service Coverage Ratio	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA
Outstanding redeemable preference shares (quantity and value)	NA	NA	NA
Capital redemption reserve **(INR in Lakhs)**	200	200	200
Debenture redemption reserve	NA	NA	NA
Current liability ratio[3]	0.37	0.39	0.37
Total debts to total assets	0.81	0.77	0.80
Net worth[4] **(INR in Lakhs)**	3,00,276	2,63,440	2,92,610
Sector specific equivalent ratios			
- CRAR	20.71%	22.40%	22.40%
- Gross Non Performing Assets (GNPA)[5]	1.55%	1.99%	1.87%
- Net Non Performing Assets (NNPA)[6]	0.96%	1.24%	1.28%
- Liquidity Coverage ratio	157.00%	130.55%	152.00%
- Provision Coverage Ratio (PCR)[7]	38.36%	38.27%	32.29%

Fedbank Financial Services Limited Mumbai

kkc & associates llp Chartered Accountants

Particulars	Quarter ended			Year ended
	June 30, 2026	Mar 31, 2026	June 30, 2025	Mar 31, 2026
Net profit margin (%)	17.07%	16.28%	14.50%	15.43%
Net Profit after tax (INR in Lakhs)	11,438	10,053	7,501	34,360
Earning Per Share ('EPS')*				
- Basic	3.05	2.69	2.01	9.20
- Diluted	3.03	2.66	2.01	9.12

* EPS for the period is not annualised

1. Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Debtors turnover, Inventory turnover and Operating margin are not applicable to the Company.

2. Debt equity ratio = [Debt Securities + Borrowings (Other than Debt Securities) + Subordinated Liabilities] / [Equity Share capital + Other equity]

3. Current Liability Ratio = [Current Liabilities] / [Total Assets minus Total Net worth]

4. Net worth = [Equity share capital + Other equity]

5. GNPA % = Stage 3 Loans / Total Gross Loans

6. NNPA % = [Gross Stage 3 Loans - Impairment allowance for Stage 3 Loans] / [Total Gross Loans - Impairment allowance for Stage 3 Loans]

7. PCR = [Total Impairment allowance for Stage 3 Loans] / [Total Stage 3 Loans]

Notes (continued):

11 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021.

(i) The Company has not transferred any non-performing assets ("NPA" including written-off loans) during the quarter ended June 30, 2026.

(ii) Details of transfer through assignment in respect of loans not in default during the quarter ended June 30, 2026:

Particulars	Value
Aggregate amount of Loan transferred (Rs. In lakhs)	58,881
Weighted average residual maturity (in months)	37
Weighted average holding period by originator (in months)	6
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	100%
Rating-wise distribution of rated loans	NA

(iii) The Company has not acquired any loans through assignment during the quarter ended June 30, 2026.

(iv) The Company has not acquired any stressed loan during the quarter ended June 30, 2026.

12 Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period / year.

For and on behalf of Board of Directors
Fedbank Financial Services Limited

Place: Mumbai
Date : 15/07/2026

Fedbank Financial Services Limited Mumbai

Parvez Mulla
Managing Director & CEO
DIN: 08026994

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Annexure - 1

Annexure I- Security Cover as at 30th June 2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security		debt amount considered more than once (due to exclusive plus pari passu harge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value /book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
													Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment			-	No	NA	-	-	42.73	-	42.73			-	-	-
Capital Work-in-Progress			-	No	NA	-	-	2.87	-	2.87			-	-	-
Right of Use Assets			-	No	NA	-	-	168.25	-	168.25			-	-	-
Goodwill			-	No	NA	-	-	-	-	-			-	-	-
Intangible Assets			-	No	NA	-	-	3.28	-	3.28			-	-	-
Intangible Assets under Development			-	No	NA	-	-	0.57	-	0.57			-	-	-
Investments			-	No	NA	-	-	524.11	-	524.11			-	NA	-
Loans	Loan Portfolio		-	Yes	13,690.10	-	-	2,325.09	-	16,015.19			-	13,690.10	13,690.10
Inventories			-	No	NA	-	-		-	-			-	-	-
Trade Receivables			-	No	NA	-	-	31.70	-	31.70			-	-	-
Cash and Cash Equivalents			-	No	-	-	-	867.37	-	867.37			-	-	-
Bank Balances other than Cash and Cash Equivalents			211.19	No	-	-	-	0.94	-	212.14			-	-	-
Others			25.87	No	-	-	-	352.97	-	378.84			-	-	-
Total			**237.06**		**13,690.10**	-	-	**4,319.88**	-	**18,247.04**			-	**13,690.10**	**13,690.10**
LIABILITIES															
Debt securities to which this certificate pertains	Non - Convertible Debentures			Yes	293.08	-	-	-	-	293.08					
Other debt sharing pari-passu charge with above debt				No	NA	-	-	-	-	-					
Other Debt				No	NA	-	-	-	-	-					
Sub ordinated debt				No	NA	-	926.39		-	926.39					
Borrowings															
Bank		*not to be filled*		No	10,917.71	-	-	-	-	10,917.71					
Debt Securities				No	NA	-	1,771.44	-	-	1,771.44					
Others				No	786.99	-	-	-	-	786.99					
Trade payables				No	NA	-	-	12.74	-	12.74					
Lease Liabilities				No	NA	-	-	185.73	-	185.73					
Provisions				No	NA	-	-	23.86	-	23.86					
Others				No	NA	-	-	326.34	-	326.34					
Total		-	-		**11,997.78**	-	**2,697.83**	**548.67**	-	**15,244.28**					
Cover on Book Value (Note 6)					**1.14**										
Cover on Market Value															
		Exclusive Security cover ratio			Pari-passu security cover ratio										

Notes:

1. Loan portfolio mentioned in the column F represents Stage 1 and Stage 2 loans as defined in Ind AS 109.
2. Column F includes book value of all assets having pari passu charge and outstanding book value of corresponding debt.
3. The value mention in Colomn F, H and J in respect to loans is net of provision made as per Ind AS 109.
4. Since market value of such loans are not readily available, the value disclose in coloum N are the book value.
5. Amounts are in INR crore.
6. The Company is contractually liable to maintain cover of 1.10.

For Fedbank Financial Services Limited.

Fedbank Financial Services Limited Mumbai

C.V.Ganesh
(Chief Financial Officer)

kkc & associates llp Chartered Accountants

Annexure II: Quarterly compliance with respect to listed debt securities outstanding as at 30th June 2026

Part A- Financial Covenant
Secured Non-Convertible Debentures
ISIN: INE007N07041
Date of Trustdeed: 23 June 2023

Sr No	Covenant Name	Covenant Description	Actual Ratio	Covenant Compliance Status
1	Capital to risk weighted assets ratio ("CRAR")	The company shall maintain a minimum Capital Risk Adequacy Ratio of 16% (Sixteen Percent) at all times, until the Final Settlement Date.	20.71%	Complied
2	Net Non performing Asset ("NNPA")	Net NPA on the standalone basis not to exceed 4% during the tenor of the debentures	0.96%	Complied
3	Gross Non performing Asset ("GNPA")	Gross NPA on the standalone basis not to exceed 5% during the tenor of the debentures	1.55%	Complied
4	Total outstanding liability to Adjusted tangible net worth *	Total outstanding liability to Adjusted tangible net worth is not more than 7.0	4.63x	Complied

* Calculated based on audited figures
ie. For 31st March 2026

Secured Non-Convertible Debentures
ISIN: INE007N07058
Date of Trustdeed: 12 August 2024

Sr No	Covenant Name	Covenant Description	Actual Ratio	Covenant Compliance Status
1	Capital to risk weighted assets ratio ("CRAR")	The company shall maintain a minimum Capital Risk Adequacy Ratio of 16% (Sixteen Percent) at all times, until the Final Settlement Date.	20.71%	Complied
2	Net Non performing Asset ("NNPA")	Net NPA on the standalone basis not to exceed 4% during the tenor of the debentures	0.96%	Complied
3	Gross Non performing Asset ("GNPA")	Gross NPA on the standalone basis not to exceed 5% during the tenor of the debentures	1.55%	Complied
4	Total outstanding liability to Adjusted tangible net worth *	Total outstanding liability to Adjusted tangible net worth is not more than 7.0	4.63x	Complied

* Calculated based on audited figures
ie. For 31st March 2026

Secured Non-Convertible Debentures
ISIN: INE007N07066
Date of Trustdeed: 06th January, 2026

Sr No	Covenant Name	Covenant Description	Actual Ratio	Covenant Compliance Status
1	Capital to risk weighted assets ratio ("CRAR")	The company shall maintain a minimum Capital Risk Adequacy Ratio of 15% (Fifteen Percent) at all times, until the Final Settlement Date.	20.71%	Complied
2	Net Non performing Asset ("NNPA")	Net NPA on the standalone basis not to exceed 3% during the tenor of the debentures	0.96%	Complied
3	Gross Non performing Asset ("GNPA")	Gross NPA on the standalone basis not to exceed 4% during the tenor of the debentures	1.55%	Complied
4	Debt to Equity Ratio*	Total Debt to Equity ratio to be within 6x	4.61x	Complied

* Calculated based on audited figures
ie. For 31st March 2026

Above ratios are calculated based on figures as on 30th June 2026

Unsecured Non-Convertible Debentures
ISIN: INE007N08015
Date of Trustdeed: 24 December 2020

Unsecured Non-Convertible Debentures
ISIN: INE007N08023
Date of Trustdeed: 26 May 2023

Unsecured Non-Convertible Debentures
ISIN: INE007N08031
Date of Trustdeed: 25 March 2026

Unsecured Non-Convertible Debentures
ISIN: INE007N08049
Date of Trustdeed: 25 March 2026

There are no financial covenant

Part B - Other Covenants

Compliance of all the covenants/terms of the issue in respect of listed debt securities outstanding as at 30th June 2026 of the listed entity
The management of the listed entity has ensured compliance in respect of other covenants for the listed debt securities (NCD's) and certify that such covenants have been complied by the listed entity.

For Fedbank Financial Services Limited.

VGanesh

C.V.Ganesh
(Chief Financial Officer)

Financial Services Limited Mumbai

kkc & associates llp Chartered Accountants

Annexure - 2

Statement of deviation / variation in utilization of the issue proceeds of non-convertible securities

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Fedbank Financial Services Limited	INE007N08031	Private Placement	Non Convertible Debentures-Unsecured	24-03-2026	Rs. 250 Crores	Fully Utilized	No	NA	-
Fedbank Financial Services Limited	INE007N08049	Private Placement	Non Convertible Debentures-Unsecured	24-03-2026	Rs. 200 Crores	Fully Utilized	No	NA	-

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B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Fedbank Financial Services Limited
Mode of fund raising	**Private Placement**
Type of instrument	**Non-Convertible Debentures**
Date of raising funds	**24-03-2026**
Amount raised	**Rs. 450 Crores**
Report filed for quarter ended	**30-06-2026**
Is there a deviation/ variation in use of funds raised?	**No**
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	**No**
If yes, details of the approval so required? Date of approval	**NA**
Explanation for the deviation/ variation	**NA**
Comments of the audit committee after review	-
Comments of the auditors, if any	**NA**
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Registered & Corporate Office: Unit no.: 1101, 11th Floor, Cignus, Plot No. 71A, Powai, Paspoli, Mumbai – 400 087. Maharashtra
Tel: 022 68520601 • **E-mail:** customercare@fedfina.com • **web:** www.fedfina.com • **CIN:** L65910MH1995PLC364635

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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	-	-	-	-	-	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: C.V. Ganesh
Designation: Chief Financial Officer
Date: 08-07-2026

Fedbank Financial Services Limited Mumbai