



29th July, 2026

Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071693)

To
The Executive Director
Corporate Relationship Department
BSE Limited
Floor No.25, PJ Towers,
Dalal Street, Mumbai – 400 001

Ref: Script Code - 531436

Sub: Submission of Un-Audited Financial Results for the quarter ended on 30th June, 2026.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 33 of SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held Wednesday, 29th July 2026 at the Registered Office of the Company has inter alia considered and approved the following business items:

1. Approved the Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2026 as recommended by the Audit Committee together with the Limited Review Report of Auditors on the said records.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) The Unaudited financial results (Standalone) for the quarter ended 30th June, 2026 together with the Limited Review Report.

The meeting of Board of Directors of the Company commenced at 04:10 P.M. and concluded on 04:35 P.M.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For **SAFFRON INDUSTRIES LIMITED**

SANYAM
SUNIL JAIN

Digitaly signed by SANYAM SUNIL JAIN
DN: c=IN, o=Saffron Industries Ltd., ou=Director,
email=sunil.jain@saffronindustries.in, cn=Sanyam Sunil Jain
Reason: I am the author of this document
Date: 2026.07.29 17:04:17 +05'30'

Sanyam Sunil Jain
Company Secretary & Compliance Officer
Encl: As above.





117, Zal Complex, Residency Road,
Sadar, Nagpur - 440 001

Jagdish Khatri & Associates
Chartered Accountants

Phones : 0712-2528521 Email : jagdish3030@gmail.com

Limited Review Report of Auditors

Review Report to :

The Bombay Stock Exchange/Ahmedabad Stock Exchange.

We have reviewed the accompanying statement of unaudited financial results of Saffron Industries Ltd. for the quarter ended June 30, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jagdish Khatri & Associates
Chartered Accountants
Firm Regn. No. 0156251W



NAGPUR
July 29, 2026

JAGDISH KHATRI
Proprietor
Membership No. 035495
UDIN 26035495HHGUIR6826

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax : 0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON JUNE 30, 2026

		in Lakhs	
	Particulars	As on Current period end 30/06/2026	As on year ended 31/03/2026
		Unaudited	Audited
	ASSETS		
1	NON CURRENT ASSETS		
	a) Property , Plant & Equipment	0.699	0.723
	b) Capital Work-in-Progress	0.000	0.000
	c) Investment property	0.000	0.000
	d) Goodwill	0.000	0.000
	e) Other Intangible assets	0.000	0.000
	f) Intangible assets under development	0.000	0.000
	g) Biological assets other than bearer plants	0.000	0.000
	h) Financial Assets	0.000	0.000
	i) Investments	0.000	0.000
	ii) Trade receivables	0.000	0.000
	iii) Loans	0.000	0.000
	iv) Others	51.059	50.344
	j) Deferred Tax Asset	7.991	7.991
	j) Other Non Current Assets	0.933	0.933
	Total Non-current assets	60.682	59.992
2	CURRENT ASSETS		
	a) Inventories	720.314	705.372
	b) Financial Assets	0.000	0.000
	i) Investments	0.000	0.000
	ii) Trade receivables	163.773	174.022
	iii) Cash & Cash Equivalents	70.082	56.767
	iv) Bank Balances other than (iii) above	0.000	0.000
	v) Loans	0.000	0.000
	vi) Others	0.000	0.000
	c) Current Tax Assets (Net)	0.000	0.000
	d) Other Current Assets	212.503	201.164
	Total current assets	1166.672	1137.325
	TOTAL ASSETS	1227.354	1197.317
	EQUITY AND LIABILITIES		
	EQUITY		
	a) Equity Share Capital	718.520	718.520
	b) Other Equity	(1525.789)	(1537.846)
	Total Equity	(807.269)	(819.326)
	LIABILITIES		
1	NON CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	195.552	195.552
	ii) Trade Payables	0.000	0.000
	iii) Other Financial Liabilities	0.000	0.000
	b) Provisions	0.000	0.000
	c) Deferred Tax Liabilities	0.000	0.000
	d) Other Non Current Liabilities	0.000	0.000
	Total Non-current liabilities	195.552	195.552
2	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	0.000	0.000
	ii) Trade Payables	655.419	593.913
	iii) Other Financial Liabilities	0.000	0.000
	b) Other Current Liabilities	1183.652	1227.179
	c) Provisions	0.000	0.000
	d) Current Tax Liabilities(Net)	0.000	0.000
	Total Current liabilities	1839.071	1821.091
	Total Liabilities	2034.623	2016.644
	TOTAL EQUITY AND LIABILITIES	1227.354	1197.317

By order of the Board,



Manoj Sinha
Whole Time Director
DIN : 07564967

NAGPUR
July 29, 2026



SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel : 0712-2284001 Fax : 0712-2284000, Email: info@saffronindustries.in

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Statement of Standalone Unaudited Financial Results for the Quarter and Three Months Ended 30th June, 2026

₹ in Lakhs

Sr.No.	Particulars	3 months ended 30/06/2026	Preceding 3 months ended 31/03/2026	Corresponding 3 months ended 30/06/2025	Year Ended 31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	105.884	143.360	309.556	686.392
	(b) Other Income	0.794	1.715	0.794	3.323
	Total Income (a+b)	106.658	145.075	310.350	689.715
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.942)	32.417	37.552	(8.091)
	(d) Employee benefits expense	21.123	21.100	22.907	91.079
	(e) Finance costs	0.000	0.000	0.000	0.000
	(f) Depreciation and amortisation expense	0.024	0.061	194.800	225.343
	(g) Other expense	88.395	40.520	64.296	231.973
	Total expenses (a+b+c+d+e+f+g)	94.600	94.097	319.554	540.304
3	(Loss)/Profit before exceptional items and tax (1-2)	12.058	50.977	(9.204)	149.411
4	Exceptional Items	0.000	0.000	0.000	0.000
5	(Loss)/Profit before Tax for the period (3-4)	12.058	50.977	(9.204)	149.411
6	Income Tax expenses(a+b)	0.000	0.000	0.000	(7.991)
	(a) Current Tax	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	(7.991)
7	(Loss)/Profit after tax for the period (5-6)	12.058	50.977	(9.204)	157.403
8	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	B. (i) Items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	Total Comprehensive (Loss)/Profit for the period	12.058	50.977	(9.204)	157.403
9	Paid up equity share capital (Face value of Rs.10 each)	718.520	718.520	718.520	718.520
10	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	0.168	0.709	0.000	2.191

Notes:

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29.07.2026 after reviewd by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



Manoj Sinha
Whole Time Director
DIN : 07564967

NAGPUR
July 29, 2026



SAFFRON INDUSTRIES LIMITED

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'Statement of Segmentwise Revenue, Results & Capital Employed for the Quarter and Three Months Ended 30th June, 2026

in Lakhs

Sr.No.	Particulars	3 months ended 30/06/2026	Preceding 3 months ended 31/03/2026	Corresponding 3 months ended 30/06/2025	Year Ended 31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Segment A- Paper Manufacturing	0.794	1.715	0.794	3.323
	(b) Segment B - Real Estate Development	105.864	143.360	309.556	666.392
	Less : Inter Segment revenue	0.000	0.000	0.000	0.000
	Net sales / Income from operations	106.658	145.075	310.350	689.715
2	Segment Results				
	Profit/ (Loss) before interest				
	(a) Segment A- Paper Manufacturing	0.794	1.655	(194.005)	(222.020)
	(b) Segment B - Real Estate Development	11.264	49.323	184.802	371.431
	Total	12.058	50.977	(9.204)	149.411
	Less : i) Interest	0.000	0.000	0.000	0.000
	ii) Other Un-allocable Expenditure	0.000	0.000	0.000	0.000
	iii) Un-allocable Income	0.000	0.000	0.000	0.000
	Total Profit before tax	12.058	50.977	(9.204)	149.411
3	Capital Employed				
	(Segment Assets -Segment Liabilities)				
	(a) Segment A- Paper Manufacturing	(54.722)	(66.751)	(6.274)	(66.751)
	(b) Segment B - Real Estate Development	(752.547)	(752.575)	(979.659)	(752.575)
	Total	(807.269)	(819.326)	(985.933)	(819.326)

Notes :

- 1) The above financial results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29.07.2026 after reviewed by the the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board



Manoj Sinha
Whole Time Director
DIN:07564967

NAGPUR
July 29, 2026



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CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

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Statement of Standalone (Paper Manufacturing) Unaudited Financial Results for the Quarter and Three Months Ended 30th June, 2026
in Lakhs

Sr.No.	Particulars	3 months ended 30/06/2026	Preceeding 3 months ended 31/03/2026	Corresponding 3 months ended 30/06/2025	Year Ended 31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	0.000	0.000	0.000	0.000
	(b) Other Income	0.794	1.715	0.794	3.323
	Total Income (a+b)	0.794	1.715	0.794	3.323
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Employee benefits expense	0.000	0.000	0.000	0.000
	(e) Finance costs	0.000	0.000	0.000	0.000
	(f) Depreciation and amortisation expense	0.000	0.061	194.800	225.343
	(g) Other expense	0.000	0.000	0.000	0.000
	Total expenses (a+b+c+d+e+f+g)	0.000	0.061	194.800	225.343
3	(Loss)/Profit before exceptional items and tax (1-2)	0.794	1.655	(194.005)	(222.020)
4	Exceptional Items	0.000	0.000	0.000	0.000
5	(Loss)/Profit before Tax for the period (3-4)	0.794	1.655	(194.005)	(222.020)
6	Income Tax expenses(a+b)	0.000	0.000	0.000	0.000
	(a) Current Tax	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000
7	(Loss)/Profit after tax for the period (5-6)	0.794	1.655	(194.005)	(222.020)
8	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	B. (i) Items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	Total Comprehensive Loss	0.794	1.655	(194.005)	(222.020)
9	Paid up equity share capital (Face value of Rs.10 each)	718.520	718.520	718.520	718.520
10	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	0.011	0.023	0.000	0.000

Notes :

- 1) The above financial results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29.07.2026 after review by the the Audit Committee of the Board.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR
July 29, 2026

Manoj Sinha
Manoj Sinha
Whole Time Director
DIN : 07564967

SAFFRON INDUSTRIES LIMITED

CIN: L21010MH1993PLC071683

Registered Office : Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

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Website: www.saffronindustries.in

Statement of Standalone (Construction & Real Estate Development) Unaudited Financial Results for the Quarter and Three Months Ended 30th June, 2026

in Lakhs

Sr.No.	Particulars	3 months ended 30/06/2026	Preceeding 3 months ended 31/03/2026	Corresponding 3 months ended 30/06/2025	Year Ended 31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	105.864	143.360	309.556	686.392
	(b) Other Income	0.000	0.000	0.000	0.000
	Total Income (a+b)	105.864	143.360	309.556	686.392
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.942)	32.417	37.552	(8.091)
	(d) Employee benefits expense	21.123	21.100	22.907	91.079
	(e) Finance costs	0.000	0.000	0.000	0.000
	(f) Depreciation and amortisation expense	0.024	0.000	0.000	0.000
	(g) Other expense	88.395	40.520	64.296	231.973
	Total expenses (a+b+c+d+e+f+g)	94.600	94.037	124.754	314.961
3	Profit/(Loss) before exceptional items and tax (1-2)	11.264	49.323	184.802	371.431
4	Exceptional Items	0.000	0.000	0.000	0.000
5	Profit/(Loss) before Tax for the period (3-4)	11.264	49.323	184.802	371.431
6	Income Tax expenses(a+b)	0.000	(7.991)	0.000	(7.991)
	(a) Current Tax	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	(7.991)	0.000	(7.991)
7	Profit/(Loss) after tax for the period (5-6)	11.264	57.314	184.802	379.422
8	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	B. (i) Items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to Profit/(Loss)	0.000	0.000	0.000	0.000
	Total Comprehensive Income	11.264	57.314	184.802	379.422
8	Paid up equity share capital (Face value of Rs.10 each)	718.520	718.520	718.520	718.520
9	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	0.157	0.798	2.572	5.281

Notes :

- The above financial results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29.07.2026 after reviewed by the the Audit Committee of the Board.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- Previous year figures regrouped & rearranged, wherever necessary.

By order of the Bo



Manoj Sinha
Whole Time Directo
DIN : 07564967

NAGPUR
July 29, 2026



**CASH FLOW STATEMENT ANNEXED TO THE BALANCE-SHEET FOR THE PERIOD
FROM APRIL 01,2026 TO JUNE 30,2026**

₹ in Lakhs

A.CASH FLOW FROM OPERATING ACTIVITIES

Net Loss as per Profit & Loss Account	12.058
Less Interest Income	(0.794)
Add Depreciation	0.024
Interest Expenses	0.000
Operating Profit before capital changes in working capital	11.288
Increase in Inventories	(14.942)
Decrease in Receivables	10.249
Increase in Trade Payables	61.506
Decrease in other current liabilities	(43.527)
Increase in other current assets	(11.339)
Net Increase in working capital	1.947
Cash flow from operating activities	13.236

B.Cash flow from Investing Activities

Net Increase in Tangible fixed assets	0.000
Net Increase in Intangible fixed assets	0.000
Proceed from sale of fixed assests	0.000
Interest Income	0.794
Decrease in Other non current assets	0.000
Cash flow from Investing Activities	0.794

C. Cash flow from Financing activities

Decrease in Long Term Advances	0.000
Increase in long term borrowings	0.000
Interest paid	0.000
Cash flow from financing activities	0.000
Increase in cash & cash equivalent	14.029
Opening cash & cash equivalents	107.111
Closing cash & cash equivalents	121.141

By order of the Board,



Manoj Sinha
Whole Time Director
DIN : 07564967

NAGPUR
July 29,2026



SAFFRON INDUSTRIES LIMITED

Statement of Segmentwise Assets & Liabilities for the Quarter Ended On June 30

"in Lakhs"

1 Paper Manufacturing:	
Assets	265.19
Liabilities	319.92
2 Construction & Real Estate Development	
Assets	962.16
Liabilities	1714.71
3 Difference of Assets & Liabilities of Paper Manufacturing Business	-54.72
4 Difference of Assets & Liabilities of Construction & Real Estate Development	-752.55

Notes:

- 1) The above financial results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29.07.2026 after reviewd by the the Audit Committee of the Board.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,



Manoj Sinha
Whole Time Director
DIN : 07564967

NAGPUR
July 29,2026

