KREON FINNANCIAL

StuCred
REAL-TIME STUDENT CREDIT

BUSINESS UPDATE

Kreon Finnancial Services Limited holds 32nd Annual General Meeting; extends ₹357.61 crores in credit in FY 2025-26

Chennai, India | 26 August 2026

Kreon Finnancial Services Limited, AI powered technology led NBFC holding proprietary digital lending platform, held its 32nd Annual General Meeting today.

At the meeting, the Company presented an overview of its financial and operational performance during FY 2025-26 and outlined its strategic priorities for the next phase of growth.

FY 2025-26 in numbers

₹357.61 crores	Credit extended during the financial year.
2.24 lakhs	New users onboarded during the year.
91%	Customer retention — a measure of how consistently borrowers return to the platform.
18.9 lakhs	Number of loans disbursed during the year

The combination of these figures is the point worth drawing out. Credit of this magnitude, extended at an average ticket size of approximately ₹1,850 represents a very high number of individual loans originated, underwritten, disbursed, serviced and collected — each one digitally, and each at a cost per transaction that only a technology-built platform can sustain.

How Kreon and StuCred operate

The Company's purpose is to make formal credit not simply available but genuinely usable — delivered end-to-end through a digital lending application, without branches, paperwork or intermediaries. Its focus is the under-served and unserved segment of India's credit market: young, first-time borrowers with little or no established credit history, for whom conventional lending economics seems to be unavailable. By building underwriting, disbursement, servicing and collections as digital-native processes rather than digitised versions of manual ones, the Company is able to serve credit needs at a ticket size and tenure the traditional system has been structurally unable to address — and to bring innovative, purpose-built solutions to the specific funding challenges of this underserved segment.

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Statement from the Chairman & Managing Director

Mr. Jaijash Tatia said:

"What makes Kreon unique is that we have not merely digitised a conventional loan. We have built our technology, underwriting and servicing capabilities around customers whose needs and circumstances are often not addressed effectively by traditional lending models.

The scale of our platform - ₹357.61 crore disbursed across nearly 18.9 lakh transactions - shows that we can efficiently serve a large number of small and recurring financial requirements. More importantly, our customer retention of approximately 91% demonstrates the trust and continuing relationship we have built with our users.

Our ambition is to make Kreon 'The Loan App of India' - a platform that can support customers through different stages of their financial lives. We intend to expand through the launch of our second product MyDayPayDay for India's salaried workforce and other offerings through expansion and diversified partnerships creating Kreon as a multi-product ecosystem for our customers.

These initiatives represent the next stage of Kreon's evolution into one-stop platform for financial requirements. We will continue to combine innovation with responsible underwriting, regulatory discipline and a clear commitment to financial inclusion as we build a broader AI powered digital financial-services platform for India."

The Evolution of Kreon: Embracing Digital Finance

Kreon's transformation has been deliberate, not overnight. After completing their education in the United Kingdom, the next generation of management returned to India with fresh ideas and a technology-first approach. Working alongside the founding Chairman and the Company's experienced leadership, they combined new thinking with Kreon's established knowledge of lending and financial services.

This collaboration gave rise to StuCred: a digital micro-credit platform created specifically for college students in India, a segment whose everyday funding needs had received limited attention from conventional lenders. Launched towards the end of 2018, StuCred faced an extraordinary test barely 18 months later when the COVID-19 pandemic and nationwide lockdown disrupted college life across India. Kreon adapted, persevered and continued building the platform through those challenges. Today, StuCred's sustained year-on-year growth reflects the resilience of the business, the relevance of its proposition and the trust it has earned among India's student community.