



Ref No: PNC/SE/13/26-27

Date: 14.5.2026

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex, Bandra
(E), Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Receipt of 'Letter of Acceptance' from UP State Bridge Corporation Ltd. (UPSBC)

In continuation to our earlier announcements dated May 13, 2026 and in accordance with the provisions of the Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that our Company has received **Letter of Acceptance** dated 13.05.2026 from UP State Bridge Corporation Ltd. (UPSBC/Authority) for the project namely **"Construction of 4-Lane Major Bridge Over Ganga River with Footpath on Bhairoghat Dhobighat Jalkal Campus, Connecting to Trans Ganga City to Kanpur City, including Approach Roads and Protection Works in District Kanpur UP on EPC Mode"**. The aforesaid Letter of Acceptance was received by the JV comprising Company on May 13, 2026 in the late hours.

We wish to inform that after opening of price bids and declaring the JV as L1 bidder on 13.5.2026, certain negotiations were held on the quoted price, on the same day. During the negotiations, the quoted price of Rs. 571.81 crore has been reduced to Rs. 559.53 Crore (Rupees Five Hundred Fifty-Nine Crore and Fifty-Three Lakhs Only) by the JV (L1 Bidder), which has been accepted by the Authority.

Additional details of the Project pursuant to the SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are mentioned as below:

S. No.	Particulars	Details
a.	Name Of The Entity Awarding The Order(s)/Contract(s);	UP State Bridge Corporation Ltd. (UPSBC)
b.	Significant Terms And Conditions Of Order(s)/Contract(s) Awarded ;	It is an Engineering, Procurement and Construction (EPC) Project. The Bid quoted by Joint Venture (JV) comprising SPS Constructions India Pvt Ltd (SPSCIPL) and PNC Infratech Ltd (PNCIL/Company) with participation ratio of 50:50 has been declared as the First Lowest (L1) Bidder, upon opening of price bids on 13.5.2026. Following negotiations, the quoted price was reduced from Rs. 571.81 crore to Rs. 559.53 Crore (Excluding GST)
c.	Whether Order(S) / Contract(S) Have Been Awarded By Domestic/ International Entity;	Domestic Entity
d.	Nature Of Order(s) / Contract(s);	Construction of 4-Lane Major Bridge Over Ganga River with Footpath on Bhairoghat Dhobighat Jalkal Campus, Connecting to Trans Ganga City to Kanpur City, including Approach Roads and Protection Works in District Kanpur UP on EPC Mode



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NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



S. No.	Particulars	Details
e.	Whether Domestic Or International;	Domestic
f.	Time Period By Which The Order(s)/Contract(s) Is To Be Executed;	Completion Period: 36 Months
g.	Broad Consideration Or Size Of The Order(s)/Contract(s);	Consideration: Negotiated Price of Rs. 559.53 Crore (Excluding GST)
h.	Whether The Promoter/ Promoter Group / Group Companies Have Any Interest In The Entity That Awarded The Order(s)/Contract(s)? If Yes, Nature Of Interest And Details Thereof;	No
i.	Whether The Order(s)/Contract(s) Would Fall Within Related Party Transactions? If yes, Whether The Same Is Done At "Arm's Length".	Not Applicable

We request you to take note of the same.

Thanking you,

Yours faithfully,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

