



KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-1, New Delhi- 110020 CIN: L74899DL1992PLC051527
Tel.: +91-11-26818840/8642/0242, Email: info@kei-ind.com Website: www.kei-ind.com

Date: 20.05.2026

**The Manager,
Listing Operation,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001.
Scrip Code: 517569**

**The Manager,
Listing Division,
The National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
NSE Symbol: KEI**

Sub.-: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Power Purchase Agreement

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Company has entered into Share Subscription and Shareholders’ Agreement (“**SSSA**”) and Solar Power Purchase Agreement (“**SPPA**”) on May 20, 2026 to subscribe/acquire 26% (along with other captive users) of its Securities i.e. Equity Share Capital and Compulsory Convertible Debentures (CCD) of Solarcraft Power India 24 Private Limited for an investment of Rs. 5.90 Crores (Five Crores Ninety Lacs), in one or more tranches, to source solar power as a captive consumer for a capacity upto 11.25 MW located in the State of Rajasthan.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 are provided in the **Annexure 1** hereto.

This is for your information and record.

Thanking You,

Yours faithfully,

For KEI INDUSTRIES LIMITED

(KISHORE KUNAL)
SR. VP (CORPORATE FINANCE) & COMPANY SECRETARY
FCS. No.: 9429

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, E-mail: bhiwadi@kei-ind.com
Works-II : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230; Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com
Branch Offices :
Delhi : F-90/1-A, F Block, Okhla Industrial Area, Phase-1, New Delhi - 110020, Tel. : +91 11 6905 6800
Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120
Kolkata : Arihant Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-700046, Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com
Mumbai : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642 E-mail: mumbai@kei-ind.com





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Annexure 1

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Solarcraft Power India 24 Private Limited.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
3	Industry to which the entity being acquired belongs;	Renewable Power Generation
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance Company's source of renewable power supply to achieve its commitment towards renewable energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 90 Days.

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Sr. No.	Particulars	Details								
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration								
8	Cost of acquisition and/or the price at which the shares are acquired;	Amount of Equity and CCD investment by the Company is Rs.5.90 Crores (Five Crores Ninety Lacs), in one or more tranches.								
9	Percentage of shareholding / control acquired and / or number of shares acquired;	26% (along with other captive users) Securities of Solarcraft Power India 24 Private Limited i.e. Equity Share Capital and Compulsory Convertible Debentures (CCD), in one or more tranches.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Solarcraft Power India 24 Private Limited(CIN:U35106HR2023PTC112314) is a company having registered office at 1st Floor, Tower C Building 10, DLF Cyber City Phase-II, DLF QE, Gurgaon, Haryana, India, 122002 and is a Special Purpose Vehicle for setting up solar power project on a captive basis, in the State of Rajasthan.</p> <p>Date of Incorporation: 06.06.2023</p> <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>FY 2024</th> <th>FY 2025</th> <th>FY 2026</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>0</td> <td>0</td> <td>0</td> </tr> </tbody> </table>	PARTICULARS	FY 2024	FY 2025	FY 2026	Turnover	0	0	0
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