

May 30, 2026

To,  
Listing/Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

To,  
Listing/Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

BSE CODE - 543998

NSE Symbol: VALIANTLAB

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

**Ref: Stock Exchange Intimation dated January 15, 2026 w.r.t Show-Cause Notice.**

With reference to the above, we hereby inform that the Company has received an order dated May 29, 2026 from the Office of the Joint Commissioner, CGST & C. Ex., Navi Mumbai Commissionerate, 16th Floor, Satra Plaza, Palm Beach Road, Sector 19D, Vashi, Navi Mumbai - 400 705.

The details as required under Regulation 30(13) read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and the Industry Standards Note on Regulation 30 are provided in the Annexure enclosed.

We further state and declare that the information and details provided in the Annexure, in compliance with Regulation 30(13) of the Listing Regulations, are true, correct and complete to the best of our knowledge and belief.

This intimation is also being uploaded on the Company's website at [www.valiantlabs.in](http://www.valiantlabs.in)

We request you to take the same on record.

Thanking you,  
Yours faithfully,

For **Valiant Laboratories Limited**

**Akshay Gangurde**  
Company Secretary & Compliance Officer  
Place: Mumbai  
Email: [investor@valiantlabs.in](mailto:investor@valiantlabs.in)

*Encl: As above*

### Annexure

**Details as required under Para A Part A of Schedule III and Regulation 30(13) read with the Industry Standards Note on Regulation 30 of the Listing Regulations regarding receipt of communication from regulatory, statutory, enforcement or judicial authority**

Sl. No.	Particulars	Description
1.	Name of the Listed Company	Valiant Laboratories Limited
2.	Type of communication received	Order under GST Act, 2017
3.	Date of receipt of communication, direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 29, 2026
4.	Authority from whom communication received	Office of the Joint Commissioner, CGST & C. Ex., Navi Mumbai Commissionerate, 16th Floor, Satra Plaza, Palm Beach Road, Sector 19D, Vashi, Navi Mumbai - 400 705, issued under the GST Act, 2017.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication; nature and details of the action(s) taken	<p>The order confirms a GST demand amounting to Rs. 18 Lakhs, out of the total demand of Rs. 36 Lakhs raised in the Show Cause Notice dated January 14, 2026 along with a penalty of Rs. 18 Lakhs and interest as may be applicable under the CGST Act and SGST Act, 2017.</p> <p>The other alleged violations in Show-Cause Notice dated January 14, 2026, with respect to ineligible availment of Input Tax Credit on IPO expenses of approximately Rs. 2.85 Crore; and turnover mismatch between Financial Statements and GST returns for FY 2021-22 of approximately Rs. 9.31 Crore have been dropped by the adjudicating authority.</p>
6.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order confirms a GST demand aggregating to Rs. 18 Lakhs in relation to the Corporate Guarantee, along with a penalty aggregating to Rs. 18 Lakhs and interest under Section 50(1) of CGST Act, 2017 and under the relevant Sections of SGST Act, 2017.
7.	Period for which communication would be applicable, if stated	April 2023 to March 2024



**Valiant Laboratories**  
Limited

8.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	A GST demand aggregating to Rs. 18 Lakhs in relation to the Corporate Guarantee, along with a penalty aggregating to Rs. 18 Lakhs and interest under Section 50(1) of CGST Act, 2017 and under the relevant Sections of SGST Act, 2017.
9.	Details of any aberrations/ non-compliances identified by the authority in the communication	Refer point 6 above
10.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Refer point 8 above
11.	Action(s) taken by listed company with respect to the communication	The Company is evaluating all options, including filing an appeal against the order before the appropriate authority.
12.	Any other relevant information	Nil

[www.valiantlabs.in](http://www.valiantlabs.in) | CIN : L24299MH2021PLC365904

Registered Office: 104, Udyog Kshetra, Mulund-Goregaon Link Road, Mulund (W), Mumbai - 400080.

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