INTEGRATED CAPITAL SERVICES LIMITED
Restructuring Advisory and Support

November 13, 2026

To
Corporate Relationship Department
BSE Limited
PJ Towers, 1st Floor, New Trading Ring,
Dalal Street, Mumbai 400001

Ref: BSE Scrip Code: 539149; Srip ID: ICSL
Sub: Outcome of Board Meeting

Dear Sir/ Madam,

The meeting of the Board of Directors of the Company was held on Friday, November 13, 2026. The meeting of the Board of Directors commenced at 4.30 PM.

The following businesses, amongst others, were transacted at the meeting of the Board of Directors:

1. Approval of un-audited financial results, on standalone basis, of the Company for the quarter and half year ended September 30, 2026, including the Statement of Assets and Liabilities as at September 30, 2026 and Cash Flow for the period ended on that date, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and taking on record the Limited Review Report issued by the Statutory Auditors of the Company (copy attached as Annexure A);

2. Approval of un-audited financial results, on consolidated basis, of the Company for the quarter and half year ended September 30, 2026, including the Statement of Assets and Liabilities as at September 30, 2026 and Cash Flow for the period ended on that date in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and taking on record the Limited Review Report issued by the Statutory Auditors of the Company (copy attached as Annexure B);

You are requested to take the above information on record and disseminate the same on your website.

The meeting concluded at 04.50 p.m.

For Integrated Capital Services Limited

Vartika Jain Digitally signed by Vartika Jain Date: 2026.11.13 17:35:50 +05'30'

Vartika Jain
Company Secretary & Compliance Officer

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Registered Office:
1313, Avanta Business Centre, 13th Floor, Ambadeep Building,
KG Marg, New Delhi 110 001
Tel.: + 91 98119 03459, WhatsApp + 91 98119 03459, Email contact@raas.co.in,
Website www.raas.co.in.
Corporate Identification Number L74899DL1993PLC051981

Member of BTG Global Advisory

BTG Global Advisory

Integrated Capital Services Limited
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Statement of Consolidated Unaudited Financial Results for the quarter and period ended September 30, 2026

(Rs. Lakhs, except EPS)

	Particulars	Unaudited			Audited
		3 months ended	Year to date figure of current period ended	Corresponding 3 months ended in the previous period	Previous year ended
		30.09.2026	30.09.2026	30.09.2025	31.03.2026
1	Total income from operations	24.80	37.59	23.68	135.28
2	Net profit for the period (before tax)	6.89	0.79	4.57	32.82
3	Net profit for the period (after tax)	3.64	(1.58)	3.67	(77.45)
4	Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	3.64	(1.58)	3.67	(70.82)
5	Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84	355.84
6	Earnings per share (face value of Re. 1/- each) (not annualised)				
	- Basic and Diluted earnings per share (in Rs.)	0.01	-	0.01	(0.20)

Notes:

1 The Unaudited consolidated financial results were reviewed by the Audit Committee at its meeting held on November 13, 2026, and approved by the Board of Directors at its meeting held on November 13, 2026.

2 The Statutory Auditors of the Company have carried out limited review of the aforesaid standalone and consolidated financial results for the period ended on September 30, 2026 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirm that Auditor's Report on the unaudited standalone financial results of the Company is with unmodified opinion.

3 In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.

4 The Company has a policy to carry out assessement of Fair Value of its assets (property, plant and equipment; and investments) at the earlier of 24 months (now falling due on June 30, 2027) or a Significant Change in Business circumstances after the last review, and the assets have accordingly been assessed. The Company values its Non-Current Liabilities on Fair Value as at each reporting date.

5 The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the period ended September 30, 2026, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.

6 The Chief Executive Officer has certified that the financial results for the quarter ended September 30, 2026, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

7 The financials of the Company on standalone basis for the period ended on September 30, 2026 are as under:

Rs., Lakhs

Sl. No.	Particulars	Half Year ended in September 30, 2026	Quarter ended September 30, 2026
(i)	Total Income from operation	9.60	4.70
(ii)	Profit for the period before tax	(8.04)	(4.52)
(iii)	Profit for the period after tax	(5.65)	(3.38)
(iv)	Other comprehensive income/(loss)	-	-
(v)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (iii+iv)	(5.65)	(3.38)

8 The figures for the previous quarter/year ended have been regrouped / rearranged, wherever necessary, to confirm to the current quarter/year's classification and presentation.

Integrated Capital Services Ltd. New Delhi

By Order of the Board
Integrated Capital Services Limited

Sujeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi.

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Member of BTG Global Advisory

Integrated Capital Services Limited
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Statement of Consolidated Unaudited Financial Results for the quarter and period ended September 30, 2026

(Rs. Lakhs, except EPS)

Unaudited					Unaudited			Audited
Year to date figure of current period ended	Year to date figure of previous period ended			Particulars	3 months ended	Preceeding 3 months ended in current year	Corresponding 3 months ended in the previous period	Previous year ended
30.09.2026	**30.09.2025**				**30.09.2026**	**30.06.2026**	**30.09.2025**	**31.03.2026**
		I		**Revenue**				
29.64	59.00	II	(a)	Income from operations	20.14	9.50	22.00	84.00
7.95	3.42	III	(b)	Other income	4.66	3.29	1.68	51.28
37.59	**62.42**	IV		**Total Revenue (II+ III)**	**24.80**	**12.79**	**23.68**	**135.28**
		V		**Expenditure**				
7.79	10.56		(a)	Employees benefit expenses	4.20	3.59	5.63	19.59
-	-		(b)	Finance costs	-	-	-	-
6.36	6.60		(c)	Depreciation	3.84	2.52	2.91	12.42
19.43	21.07		(d)	Other expenses	7.60	11.83	12.46	75.24
33.58	**38.23**			**Total Expenses**	**15.64**	**17.94**	**21.00**	**107.25**
4.01	**24.19**	VI		**(Loss)/Profit before tax and share in profit of associates (IV-V)**	9.16	**(5.15)**	**2.67**	**28.03**
(3.22)	2.51	VII	(a)	Share in profit/(loss) of associates	(2.27)	(0.95)	1.90	4.79
-	-		(b)	Reversal of loss/(profit) accounted earlier of associate on its disposal/fair valuation	-	-	-	-
0.79	**26.70**	VIII		**(Loss)/Profit before tax (VI+VII)**	**6.89**	**(6.10)**	**4.57**	**32.82**
		IX		Tax expense				
0.76	3.59		(a)	Current tax	0.53	0.23	3.28	19.96
1.61	13.44		(b)	Deferred tax	2.72	(1.11)	(2.39)	89.87
-	-		(c)	Short provision for tax for previous year	-	-	-	0.44
(1.58)	9.67	X		**(Loss)/Net profit before exceptional items and tax (VIII-IX)**	**3.64**	**(5.22)**	**3.67**	**(77.45)**
-	-	XI		Add/(Less): Exceptional Items	-	-	-	(47.28)
(1.58)	9.67	XII		(Loss)/Profit for the period attributable to Owners (X+XI)	3.64	(5.22)	3.69	(124.73)
-	-	XIII		(Loss)/Profit for the period attributable to non controlling interest	-	-	-	-
-	69.65	XIV		Other comprehensive income/(loss)	-	-	-	53.91
(1.58)	79.32			**Total comprehensive income/(loss) (XII+XIII+XIV)**	**3.64**	**(5.22)**	**3.67**	**(70.82)**
(1.58)	79.32			Total comprehensive income/(loss) attributable to Owners	3.64	(5.22)	3.67	(70.82)
355.84	355.84	XV		Paid up equity share capital (face value of Re. 1/- each)	355.84	355.84	355.84	355.84
		XVI		Earnings per share (face value of Re. 1/- each) (not annualised)				
-	0.22			-Basic and Diluted earnings per share (in Rs.)	0.01	(0.01)	0.01	(0.20)

Notes:

1 The Unaudited consolidated financial results were reviewed by the Audit Committee at its meeting held on November 13, 2026, and approved by the Board of Directors at its meeting held on November 13, 2026.

2 The Statutory Auditors of the Company have carried out limited review of the aforesaid standalone and consolidated financial results for the period ended on September 30, 2026 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirm that Auditor's Report on the unaudited standalone financial results of the Company is with unmodified opinion.

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7 The financials of the Company on standalone basis for the period ended on September 30, 2026 are as under:

Sl. No.	Particulars	Half Year ended in September 30, 2026	Quarter ended September 30, 2026
(i)	Total Income from operation	9.60	4.70
(ii)	Profit for the period before tax	(8.04)	(4.52)
(iii)	Profit for the period after tax	(5.65)	(3.38)
(iv)	Other comprehensive income/(loss)	-	-
(v)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (iii+iv)	(5.65)	(3.38)

8 The figures for the previous quarter/year ended have been regrouped / rearranged, wherever necessary, to confirm to the current quarter/year's classification and presentation.

By Order of the Board
Integrated Capital Services Limited

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi

Integrated Capital Services Ltd. New Delhi

INTEGRATED CAPITAL SERVICES LIMITED
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Unaudited Consolidated Statement of Asset and Liabilities as on September 30, 2026

(Rs., Lakhs)

Particulars	Unaudited		Audited
	September 30, 2026	September 30, 2025	March 31, 2026
ASSETS			
Non-current assets			
Property, plant and equipment	670.01	914.49	676.87
Deferred tax assets	42.43	120.78	44.03
Financial assets			
Investments	95.90	60.71	99.12
Other financial assets	0.85	0.86	0.86
Total of non- current assets (a)	**809.19**	**1,096.84**	**820.88**
Current assets			
Financial assets			
Trade receivables	17.19	15.77	24.30
Cash and cash equivalents	9.14	6.49	190.13
Other bank balances	199.36	119.20	17.89
Other financial assets	2.73	1.28	2.50
Current tax assets	9.21	8.19	5.99
Other current assets	5.40	6.78	3.94
Total of current assets (b)	**243.03**	**157.71**	**244.75**
Total of assets (a+b)	**1,052.22**	**1,254.55**	**1,065.63**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	355.84	355.84	355.84
Other equity	474.56	626.38	476.64
Total of equity (a)	**830.40**	**982.22**	**832.48**
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowing	205.00	-	205.00
Deferred tax liabilities	-	-	-
Provisions	1.57	1.42	1.49
Total of non current liabilities (b)	**206.57**	**1.42**	**206.49**
Current liabilities			
Financial liabilities			
Borrowing	-	250.00	-
Other financial liabilities	7.85	13.72	18.57
Other current liabilities	2.38	0.50	2.44
Provisions	0.16	0.13	0.16
Current tax liabilities	4.86	6.56	5.49
Total of current liabilities (c)	**15.25**	**270.91**	**26.66**
Total of liabilities (d=b+c)	**221.82**	**272.33**	**233.15**
Total of equity and liabilities (a+d)	**1,052.22**	**1,254.55**	**1,065.63**

By Order of the Board
Integrated Capital Services Limited

Integrated Capital Services Ltd. New Delhi

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi.

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INTEGRATED CAPITAL SERVICES LIMITED
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Unaudited Consolidated Statement of Profit and Loss for the period ended September 30, 2026

Rs., Lakhs

	Unaudited		Audited
	Period ended September 30, 2026	Period ended September 30, 2025	Year ended March 31, 2026
INCOME			
Revenue from operations	29.64	59.00	84.00
Other income	7.95	3.42	51.28
TOTAL INCOME	37.59	62.42	135.28
EXPENSES			
Employees benefit expenses	7.79	10.56	19.59
Finance costs	-	-	-
Depreciation	6.36	6.60	12.42
Other expenses	19.43	21.07	75.24
TOTAL EXPENSES	33.58	38.23	107.25
Profit / (Loss) before tax	**4.01**	**24.18**	**28.03**
Add/(Less): Exceptional Items	-		(47.28)
Profit/(Loss) after exceptional items and tax	**4.01**		**(19.25)**
Tax expense			
Current tax	0.76	3.59	19.96
Deferred tax	1.61	13.44	89.87
Short provision for tax for previous year	-	-	0.44
Profit / (Loss) after tax	**1.64**	**7.15**	**(129.52)**
Other Comprehensive Income	-	69.65	53.91
Share in profit / (loss) of associates	(3.22)	2.51	4.79
Reversal of Net Profit/Loss recongnised earlier due to re-revaluation	-	-	-
Total Comprehensive Income	**(1.58)**	**79.31**	**(70.82)**

By Order of the Board
Integrated Capital Services Limited

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi.

Integrated Capital Services Ltd. New Delhi

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INTEGRATED CAPITAL SERVICES LIMITED
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Unaudited Consolidated Statement of Cash Flows for the period ended September 30, 2026

(Rs. Lakhs)

Particulars	Unaudited		Audited
	Period ended September 30, 2026	Period ended September 30, 2025	Year ended March 31, 2026
A. CASH FLOW FROM OPERATIONS			
Profit before tax	4.00	24.18	(19.25)
Adjustments for:			
Other Comprehensive Income/ Expenses	-	69.65	53.91
Depreciation	6.36	6.60	12.42
Profit on disposal of assets	-	(0.02)	17.06
Profit on disposal of Property, Plant & Equipment	-	-	(18.80)
Dividend income	-	-	(5.88)
Interest receipts	(6.68)	(3.38)	(9.30)
Operating profit before working capital changes	**3.69**	**97.04**	**30.16**
Adjustment for working capital changes:	-	-	-
Increase/(Decrease) in other financial liabilities			
Advance received for reimbursement	(10.18)	2.65	10.35
Employee benefit expenses	(0.40)	0.48	0.35
Temproary Bank Overdraft	-	(40.92)	(40.92)
Expenses payables	(0.13)	0.26	(2.48)
Borrowing	-	-	(250.00)
Advance for which value has to be given	-	-	-
Increase/(Decrease) in other current liabilities	(0.06)	(5.39)	(3.45)
Increase/(Decrease) in current provisions	-	-	0.03
Increase/(Decrease) in non current provisions	0.08	0.07	0.15
Decrease/(Increase) in financial assets			
Trade receivables	7.11	(9.28)	(17.81)
Decrease/(Increase) in other financial assets			
Advance recoverable in cash or in kind	-	0.94	0.53
Interest accrued but not due	-	0.01	(0.81)
Balance with government authorities	-	-	-
Other bank balances	(181.47)	6.04	107.35
Decrease/(Increase) in other current assets	(1.46)	(3.03)	1.90
Balance with Government Authorities	-	(3.62)	-
Cash generated from operations	**(182.83)**	**45.25**	**(164.64)**
Taxes paid	(4.61)	-	11.30
Net cash flow from operating activities	**(187.44)**	**45.25**	**(153.35)**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Addition to property, plant and equipment	-	(68.93)	(68.93)
Profit on disposal of assets	-	0.02	1.59
Realisation on disposal of Property, Plant & Equipment	-	-	200.00
Decrease/(Increase) in financial assets			
Investments	3.22	(3.23)	(41.65)
Investments due to share of profit/loss in associates (Net)	(3.22)	2.51	4.79
Other Financial Assets	-	(0.25)	(0.27)
Dividend receipts	-	-	5.88
Interest receipts	6.45	3.38	9.30
Net cash used in investing activities	**6.45**	**(66.51)**	**110.71**
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in financial Liabilities			
Borrowings	-	-	205.00
Net cash used in financing activities	**-**	**-**	**205.00**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**(180.99)**	**(21.25)**	**162.36**
Cash and cash equivalents - Opening balance	190.13	27.74	27.74
Cash and cash equivalents - Closing balance	9.14	6.49	190.13
(Figures in bracket indicate cash outflow)			

By Order of the Board
Integrated Capital Services Limited

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi

Integrated Capital Services Ltd. New Delhi

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DHANA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated un-audited Quarterly financial results of **Integrated Capital Services Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Integrated Capital Services Limited

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **Integrated Capital Services Limited**("the Parent") and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income /loss of its associates and joint ventures for the quarter and half year ended September 30, 2026 ("the Statements") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in all audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

DHANA & ASSOCIATES * INDIA FRN-51[illegible]25C NEW DELHI * Chartered Accountants

4. The Statement includes the results of the following entities which have been reviewed by their respective independent auditors and management:

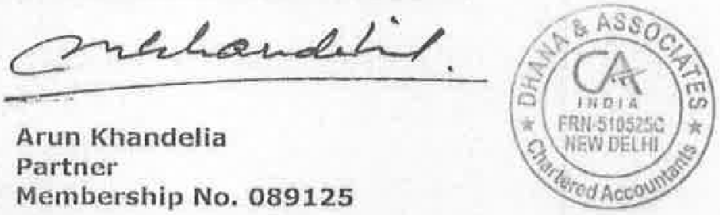
   Wholly owned subsidiaries: Reviewed by the Independent Auditors
   (a) RAAS Consulting Private Limited
   (b) Green Infra Profiles Private Limited
   (c) ICSL Consulting Private Limited
   (d) Borrelli Walsh India Private Limited (Step Down Subsidiary of ICSL Consulting Pvt Ltd)

   Associates: Reviewed by Management
   (a) KW Publishers Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Points 7-8 of the Standard format of Independent Auditor's Review Report (Exhibit C3) are not applicable on the Company.

For DHANA & Associates
Chartered Accountants
Firm Registration No: 0510525C



Arun Khandelia
Partner
Membership No. 089125

UDIN: 26089125OELUMU3354
New Delhi, November 13,2026

BTG Global Advisory

Integrated Capital Services Limited
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Statement of Unaudited Standalone Financial Results for the quarter and period ended September 30, 2026

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(Rs. Lakhs, except EPS)

Particulars		Unaudited			Audited
		3 month ended	Year to date figure of current period ended	Corresponding 3 months ended in the previous period	Previous year ended
		30.09.2026	**30.09.2026**	**30.09.2025**	**31.03.2026**
1	Total income from operations	4.70	9.60	2.36	59.67
2	Net profit for the period (before tax)	(4.52)	(8.04)	(6.51)	11.24
3	Net profit for the period (after tax)	(3.38)	(5.65)	(4.87)	(81.26)
4	Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	(3.38)	(5.65)	(4.87)	14.98
5	Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84	355.84
6	Earnings per share (face value of Re. 1/- each) (not annualised)				-
	- Basic and Diluted earnings per share (in Rs.)	(0.01)	(0.02)	(0.01)	0.04

Notes:

1. The Unaudited standelone financial results were reviewed by the Audit Committee at its meeting held on November 13, 2026 and approved by the Board of Directors at its meeting held on November 13, 2026.
2. The Statutory Auditors of the Company have carried out limited review of the aforesaid standalone and consolidated financial results for the period ended on September 30, 2026 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirm that Auditor's Report on the unaudited standalone financial results of the Company is with unmodified opinion.
3. In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.
4. The Company has a policy to carry out assessement of Fair Value of its assets (property, plant and equipment, and investments) at the earlier of 24 months (now falling due on June 30, 2027) or a Significant Change in Business circumstances after the last review, and the assets have accordingly been assessed. The Company values its Non-Current Liabilities on Fair Value as at each reporting date.
5. The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the quarter ended September 30, 2026, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
6. The Chief Executive Officer has certified that the financial results for the quarter ended September 30, 2026, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
7. The figures for the previous quarter/year ended have been regrouped / rearranged, wherever necessary, to confirm to the current quarter/year's classification and presentation.

Integrated Capital Services Ltd. New Delhi

By Order of the Board
Integrated Capital Services Limited

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi.

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Member of BTG Global Advisory

Integrated Capital Services Limited
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Statement of Unaudited Standalone Financial Results for the quarter and period ended September 30, 2026

(Rs. Lakhs, except EPS)

Unaudited			Particulars	Unaudited			Audited
Year to date figure of current period ended	Year to date figure of previous period ended			3 months ended	Preceeding 3 months ended in current year	Correspondin g 3 months ended in the previous period	Previous year ended
30.09.2026	30.09.2025			30.09.2026	30.06.2026	30.09.2025	31.03.2026
		I	**Revenue**				
6.64	1.00	II	(a) Income from operations	3.14	3.50	1.00	15.75
2.96	2.82	III	(b) Other income	1.56	1.40	1.36	43.92
9.60	**3.82**	IV	**Total Revenue (II+ III)**	**4.70**	**4.90**	**2.36**	**59.67**
		V	**Expenditure**				
7.50	9.23		(a) Employees benefit expenses	4.02	3.48	4.99	17.27
-	-		(b) Finance costs	-	-	-	-
0.35	0.42		(c) Depreciation	0.16	0.19	0.20	0.72
9.79	6.53		(d) Other expenses	5.04	4.75	3.67	30.44
17.64	**16.18**		**Total Expenses**	**9.22**	**8.42**	**8.86**	**48.43**
(8.04)	**(12.36)**	VI	**Profit/(Loss) before tax (IV- V)**	**(4.52)**	**(3.52)**	**(6.51)**	**11.24**
		VII	Tax expense				
-	-		(a) Current tax	-	-	-	1.74
(2.39)	7.56		(b) Deferred tax	(1.14)	(1.25)	(1.64)	90.76
-	-		(C) Short provision for tax for previous year	-	-	-	-
(5.65)	**(19.92)**	VIII	**Profit/(Loss) after tax (VI-VII)**	**(3.38)**	**(2.27)**	**(4.87)**	**(81.26)**
-	96.24	IX	Other comprehensive income /(loss)	-	-	-	96.24
(5.65)	**76.32**	X	**Total comprehensive income/(loss) (VIII+IX)**	**(3.38)**	**(2.27)**	**(4.87)**	**14.98**
355.84	355.84	XI	Paid up equity share capital (face value of Rupee 1/- each)	355.84	355.84	355.84	355.84
		XII	Earnings per share (face value of Rupee 1/- each) (not annualised)				
(0.02)	0.21		- Basic and Diluted earnings per share (in Rs.)	(0.01)	(0.01)	(0.01)	0.04

Notes:

1 The Unaudited standelone financial results were reviewed by the Audit Committee at its meeting held on November 13, 2026 and approved by the Board of Directors at its meeting held on November 13, 2026.

2 The Statutory Auditors of the Company have carried out limited review of the aforesaid standalone and consolidated financial results for the period ended on September 30, 2026 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirm that Auditor's Report on the unaudited standalone financial results of the Company is with unmodified opinion.

3 In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.

4 The Company has a policy to carry out assessement of Fair Value of its assets (property, plant and equipment; and investments) at the earlier of 24 months (now falling due on June 30, 2027) or a Significant Change in Business circumstances after the last review, and the assets have accordingly been assessed. The Company values its Non-Current Liabilities on Fair Value as at each reporting date.

5 The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the quarter ended September 30, 2026, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.

6 The Chief Executive Officer has certified that the financial results for the quarter ended September 30, 2026, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

7 The figures for the previous quarter/year ended have been regrouped / rearranged, wherever necessary, to confirm to the current quarter/year's classification and presentation.

By Order of the Board
Integrated Capital Services Limited

Integrated Capital Services Ltd. New Delhi

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi

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Integrated Capital Services Limited
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Unaudited Standalone Statement of Asset and Liabilities as on September 30, 2026

(Rs., Lakhs)

Particulars	Unaudited		Audited
	September 30, 2026	September 30, 2025	March 31, 2026
ASSETS			
Non- current assets			
Property, plant and equipment	2.76	3.41	3.11
Deferred tax assets (net)	68.71	149.54	66.33
Financial assets			
Investments	445.23	463.88	445.23
Loans	249.00	264.22	261.72
Other financial assets	0.33	0.34	0.33
Total of non- current assets (a)	**766.03**	**881.39**	**776.72**
Current assets			
Financial assets			
Trade receivables	8.70	1.21	15.79
Cash and cash equivalents	2.64	0.45	74.92
Other bank balances	101.11	94.64	17.89
Other Financial Assets	170.85	154.32	170.47
Other current assets	8.11	9.12	5.95
Total of current assets (b)	**291.41**	**259.74**	**285.02**
Total of assets (a+b)	**1,057.44**	**1,141.13**	**1,061.74**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	355.84	355.84	355.84
Other equity	490.44	573.60	496.10
Total of equity (a)	**846.28**	**929.44**	**851.94**
LIABILITIES			
Non- current liabilities			
Financial liabilities			
Borrowing	205.00	-	205.00
Deferred tax liabilities (net)	-	-	-
Provisions	1.57	1.42	1.49
Total of non current liabilities (b)	**206.57**	**1.42**	**206.49**
Current liabilities			
Financial liabilities			
Borrowing	-	205.00	-
Other financial liabilities	4.38	4.92	3.10
Other current liabilities	0.05	0.22	0.05
Provisions	0.16	0.13	0.16
Total of current liabilities (c)	**4.59**	**210.27**	**3.31**
Total of liabilities (d = b+c)	**211.16**	**211.69**	**209.80**
Total of equity and liabilities (a+d)	**1,057.44**	**1,141.13**	**1,061.74**

By Order of the Board
Integrated Capital Services Limited

Integrated Capital Services Ltd. New Delhi

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi.

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INTEGRATED CAPITAL SERVICES LIMITED
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Unaudited Standalone Statement of Profit and Loss for the year ended September 30, 2026

Rs., Lakhs

	Unaudited		Audited
	Period ended September 30, 2026	Period ended September 30, 2025	Year ended March 31, 2026
INCOME			
Revenue from operations	6.64	1.00	15.75
Other income	2.96	2.82	43.92
TOTAL INCOME	**9.60**	**3.82**	**59.67**
EXPENSES			
Employees benefit expenses	7.50	9.23	17.27
Depreciation	0.35	0.42	0.72
Other expenses	9.79	6.53	30.44
TOTAL EXPENSES	**17.64**	**16.18**	**48.43**
Profit / (Loss) before tax	**(8.04)**	**(12.36)**	**11.24**
Less/(-Add): Tax expense			
-Current tax	-	-	1.74
-Deferred tax	(2.39)	7.56	90.76
-Short provision for tax for previous year	-	-	-
Profit / (Loss) after tax	**(5.65)**	**(19.92)**	**(81.26)**
Other comprehensive income	-	96.24	96.24
Total Comprehensive Income	**(5.65)**	**76.32**	**14.98**
Earnings per equity share [Face value per equity share is Re. 1 (Re. 1)]			
- Basic and diluted (Rs.)	**(0.02)**	**0.21**	**0.04**

By Order of the Board
Integrated Capital Services Limited

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Integrated Capital Services Ltd. New Delhi

Dated: November 13, 2026
Place: New Delhi.

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INTEGRATED CAPITAL SERVICES LIMITED
CIN: L74899DL1993PLC051981
Regd. Office: 1313, 13th Floor Ambadeep Building, Avanta Business Centre, K G Marg, New Delhi 110 001
Unaudited Standalone Statement of Cash Flows for the period ended on September 30, 2026

Rs., Lakhs

	Unaudited		Audited
	Period ended September 30, 2026	Period ended September 30, 2025	Year ended March 31, 2026
A. CASH FLOW FROM OPERATIONS			
Profit/)Loss) before tax	(8.04)	(12.36)	11.24
Adjustments for:			
Other Comprehensive Income/(loss)	-	96.24	80.09
Depreciation	0.35	0.42	0.73
Interest paid	(2.96)	(2.80)	(5.48)
Finance cost - other	-	-	(5.88)
Operating profit before working capital changes	**(10.65)**	**81.50**	**80.70**
Adjustment for working capital changes:			
Increase/(Decrease) in other financial liabilities			
Employee benefit expenses	(0.40)	0.48	0.35
Expenses payables	1.68	1.34	(0.36)
Temproary Bank Overdraft	-	(40.92)	(40.92)
Increase/(Decrease) in other current liabilities	(0.00)	0.17	(0.00)
Increase/(Decrease) in current provisions	-	-	0.03
Increase/(Decrease) in non current provisions	0.08	0.07	0.15
Decrease/(Increase) in financial assets			
Trade receivables	7.09	-	(14.58)
Decrease/(Increase) in other financial assets			
Amount recoverable against disposal of investments	-	-	(1.59)
Interest receivables	-	-	(14.62)
Interest accrued but not due	(0.37)	(0.01)	0.05
Other bank balances	(83.22)	14.11	90.85
Balance with Government Authorities	(0.25)	(1.42)	0.51
Decrease/(Increase) in other current assets			
Prepaid expenses	(0.99)	(1.86)	(1.07)
Cash generated from operations	**(87.03)**	**53.46**	**99.50**
Taxes paid	(0.92)	-	(1.29)
Net cash flow from operating activities	**(87.95)**	**53.46**	**98.21**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Decrease/(Increase) in financial assets			
Decrease/(Increase) in investments	-	(96.24)	(77.59)
Decrease/(Increase) in non current loans	12.72	38.95	41.45
Decrease/(Increase) in other financial assets	-	(0.33)	(0.32)
Interest receipts	2.96	2.80	5.48
Net cash used in investing activities	**15.68**	**(54.82)**	**(30.98)**
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost - other	-	-	5.88
Increase/(Decrease) in non-current borrowings			
Net cash used in financing activities	-	-	**5.88**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**(72.27)**	**(1.36)**	**73.11**
Cash and cash equivalents - Opening balance	74.92	1.81	1.81
Cash and cash equivalents - Closing balance	2.65	0.45	74.92
(Figures in bracket indicate cash outflow)			

By Order of the Board
Integrated Capital Services Limited

Sajeve Bhushan Deora
Chairman & Director
DIN: 00003305

Dated: November 13, 2026
Place: New Delhi

Integrated Capital Services Ltd. New Delhi

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DHANA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on Standalone Quarterly Financial Results of **Integrated Capital Services Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Integrated Capital Services Limited

We have reviewed the accompanying statement of un- audited standalone quarterly financial results of **Integrated Capital Services Limited** for the quarter and half year ended September 30, 2026.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not have express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For DHANA & Associates
Chartered Accountants
Firm Registration No: 0510525C

Arun Khandelia
Partner
Membership No. 089125

UDIN: 26089125ZOGOHQ2093
New Delhi, November 13, 2026

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Peer Review Certificate No 015317 Dated 10 May 2023