



October 27, 2026

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 544574

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: TATACAP

Dear Sir / Madam,

Sub.: Investor Presentation on Unaudited Financial Results for the quarter and half year ended September 30, 2026

Ref.: Tata Capital Limited (“Company”)

Pursuant to the Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and further to our letters dated October 19, 2026 and October 24, 2026, informing about the Earnings Conference call scheduled on October 27, 2026 at 6:30 p.m. IST in respect of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, please find enclosed the presentation for the said Earnings Conference call.

The said presentation is also being made available on the website of the Company at <https://www.tatacapital.com/about-us/investor-information-and-financials.html>.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Tata Capital Limited

SARITA
GANESH
KAMATH

Digitally signed by SARITA
GANESH KAMATH
Date: 2026.10.27 16:57:25
+05'30'

Sarita Kamath
Chief Legal and Compliance Officer & Company Secretary

Encl.: as above

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

TATA CAPITAL

Q2FY27 Investor Presentation

27 October 2026



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Executive Summary – Q2FY27 Performance Update (1/3)

Key Figures

₹ 3,08,030 Cr
AUM

26.3% YoY
6.0% QoQ

₹ 1,660 Cr
PAT

51.3% YoY
7.3% QoQ

35.3%
Cost to income

Q2FY26 39.7%
Q1FY27 36.4%

2.3%
Cost to avg assets

Q2FY26 2.6%
Q1FY27 2.4%

0.9%
Credit Cost

Q2FY26 1.3%
Q1FY27 1.0%

2.3%
RoA

Q2FY26 1.9%
Q1FY27 2.3%

Q2FY27 Performance Highlights

- Loan book crossed ₹ 3 Lakh Cr milestone
- Customer franchise at 9.2mn, with ~0.4mn customers added during Q2FY27
- Net AUM grew 26% YoY | Excl. Motor Finance 32% YoY growth
- Retail + SME contribution remains stable at 85.4% of Net AUM
- PAT grew 51% YoY to ₹ 1,660 Cr
- Operating efficiency continued to improve (C/I at 35.3% vs. 39.7% in Q2FY26)
- Asset quality remained stable
 - Annualized credit cost at 0.9% (vs 1.3% in Q2FY26, 1.0% in Q1FY27)
 - GNPA at 1.9% in Q2FY27 (vs. 2.2% in Q2FY26 and 1.9% in Q1FY27)
 - NNPA at 0.8% in Q2FY27 (vs. 1.1% in Q2FY26 and 0.8% in Q1FY27)
- Annualized ROA 2.3% (vs. 1.9% in Q2FY26) | Excl. Motor Finance 2.5% ROA
- Annualized ROE 14.0% (vs. 13.0% in Q2FY26)

Executive Summary – Q2FY27 Performance Update (2/3)

Scale

- AUM at ₹ 3,08,030cr (up 26% YoY | up 6% QoQ). Excluding Motor Finance, AUM at ₹ 2,84,439cr (up 32% YoY | up 7% QoQ)
- Net AUM addition in Q2FY27 ₹ 17,528cr QoQ
- Retail + SME constitute 85.4% of Net AUM
- Unsecured Retail loans form 10.4% of Net AUM

Profitability

- PAT for Q2FY27 ₹ 1,660cr (up 51% YoY | up 7% QoQ)
- Annualized ROA for Q2FY27 at 2.3% (vs. 1.9% in Q2FY26). Excluding Motor Finance, ROA at 2.5% (vs. 2.2% in Q2FY26)
- Annualized ROE for Q2FY27 at 14.0% (vs. 13.0% in Q2FY26)

Asset quality

- Annualized credit cost at 0.9% in Q2FY27 (vs 1.3% in Q2FY26, 1.0% in Q1FY27)
- GNPA at 1.9% in Q2FY27 (vs. 2.2% in Q2FY26 and 1.9% in Q1FY27)
- NNPA at 0.8% in Q2FY27 (vs. 1.1% in Q2FY26 and 0.8% in Q1FY27)

Executive Summary – Q2FY27 Performance Update (3/3)

Operating efficiency

- Net interest income at ₹ 3,696cr (up 23% YoY)
- Cost to average assets improved to 2.3% (vs. 2.6% in Q2FY26). Cost to income ratio at 35.3% (vs. 39.7% in Q2FY26)
- On-roll employees count stood at 31,655. Manpower grew at 6% YoY vs AUM growth of 26% YoY

Distribution

- 1,515 branch locations across 26 states and union territories
- Combining physical presence with end-to-end digital capabilities, providing Phygital network
- As of Sep-26, our customer franchise stood at 9.2mn

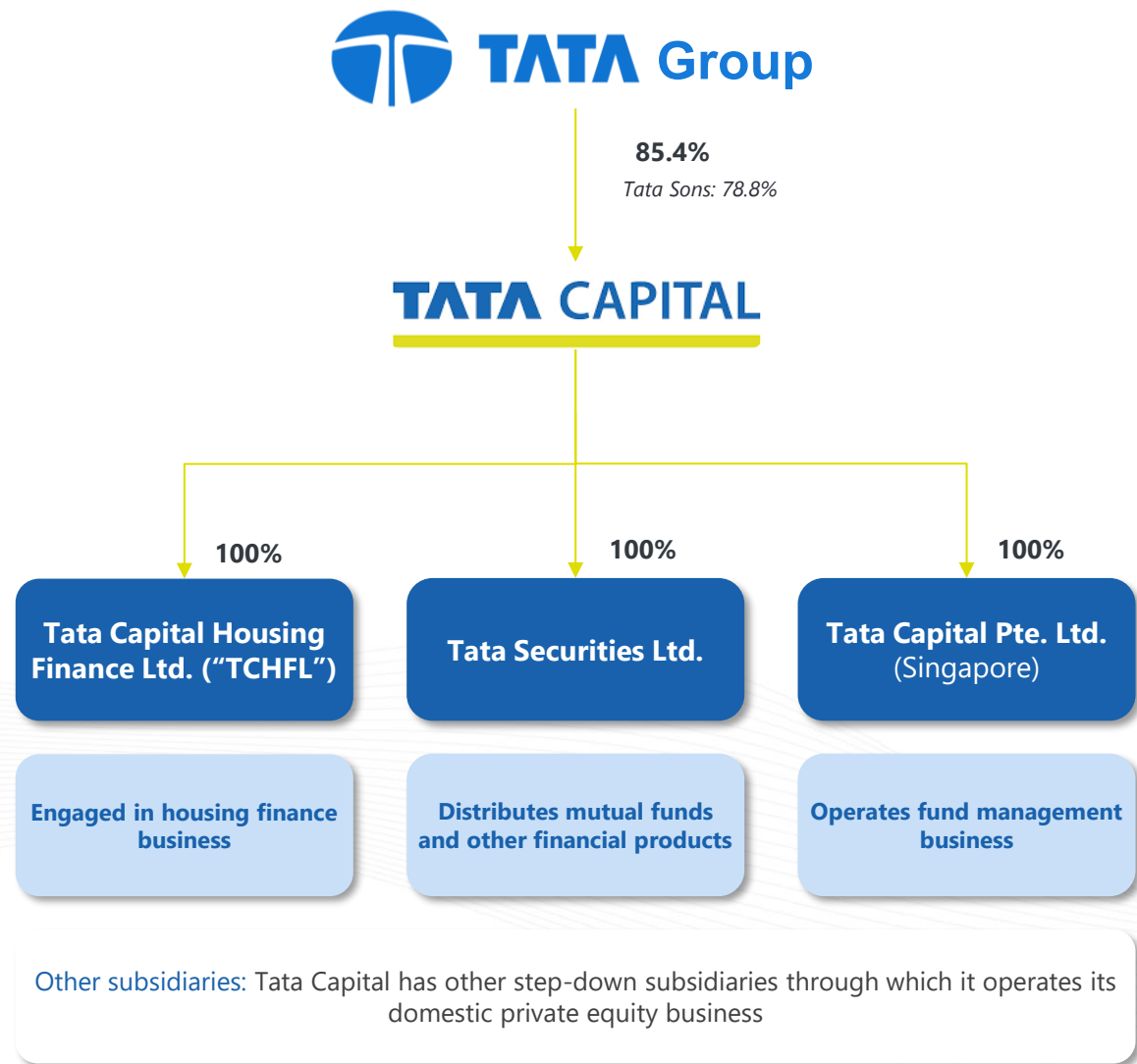
Liability and Network

- Total equity as of Sep-26 at ₹ 47,778cr
- Total Borrowings as of Sep-26 at ₹ 2,60,846cr. Total Borrowings to Total Equity ratio at 5.5x
- In Q2FY27, Average Cost of Borrowings was at 7.3% (higher by 5bps sequentially)
- Liquidity buffer of ₹ 36,398cr as of Sep-26 on consolidated basis

Company Overview



About Tata Capital



Tata Capital is an upper layer NBFC with a 100% owned housing finance subsidiary

~₹ 3.1tn Net AUM as of Sep 30, 2026

Retail & SME form 85.4% of Net AUM



Non-lending businesses



Private equity



Wealth management



Distribution of insurance and credit cards



Tata Capital Limited ("TCL") completed merger with Tata Motors Finance Limited ("TMFL") in May-25 with an appointed date of Apr 1, 2024

Our Purpose – Responsible Financial Partner Fulfilling India's Aspirations

Delivering Delight

We go above and beyond to care and make people happy; We deliver delight to all stakeholders

Lead with Trust

We respect and reinforce the trust that is placed in us. We are the partner the country can rely on

Capital & more

We serve the customer through the life-cycle of needs; We are facilitators and counsellors in helping customers achieve their dreams

Better Together

We actively collaborate with customers, partners, employees, group companies, communities; their success is our success

Fast Forward

We bring speed and simplicity; accelerating the pace at which the future becomes the present

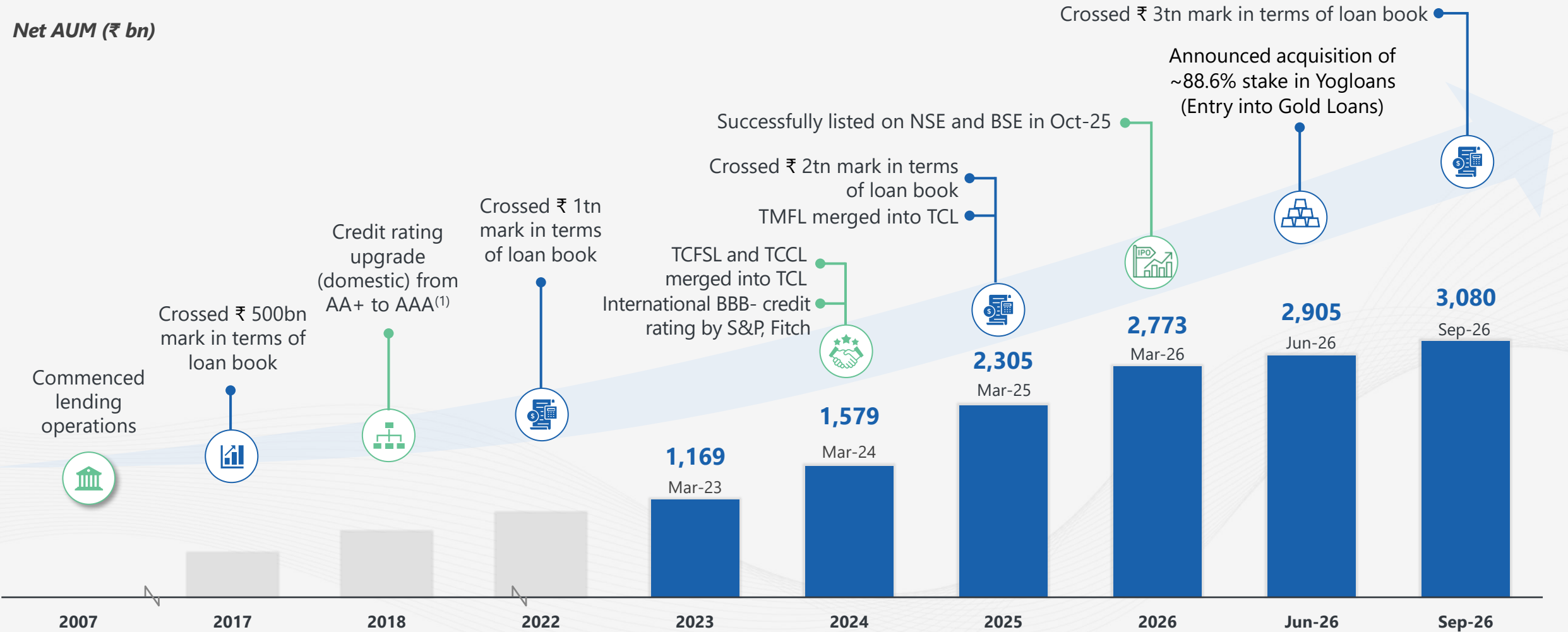
Futuready

We innovate and leverage technology to anticipate, serve and shape future needs; setting the path for others to follow



Our Journey – Building a Diversified Retail and SME Focused Book

Net AUM (₹ bn)



Strong track record with 18 years of profitability; Delivering growth across economic cycles

Our Key Strengths



Led by a highly experienced management team (combined experience of over 400 years) and guided by best-in-class governance standards

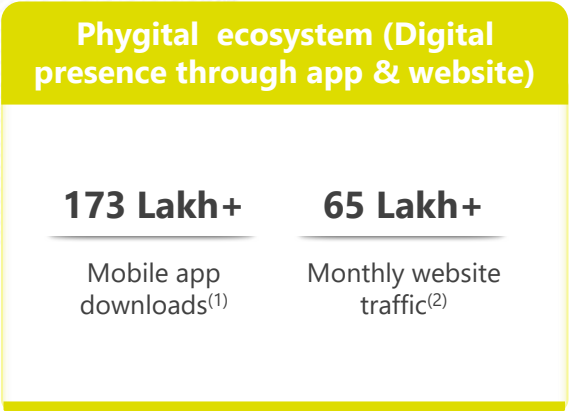
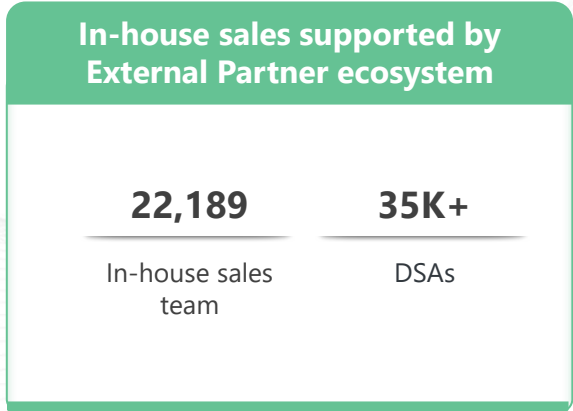
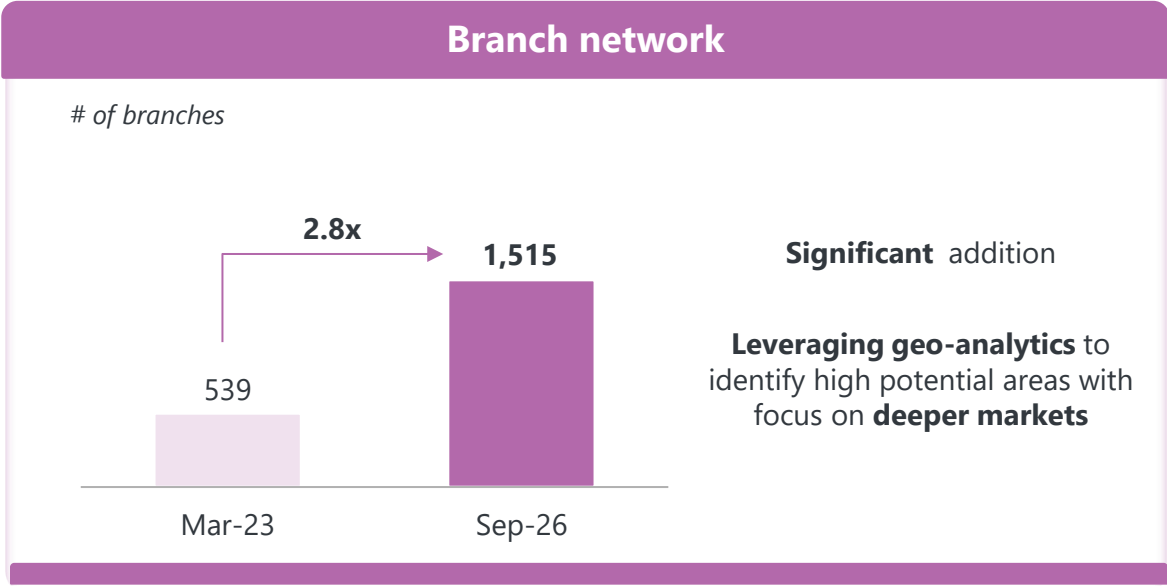
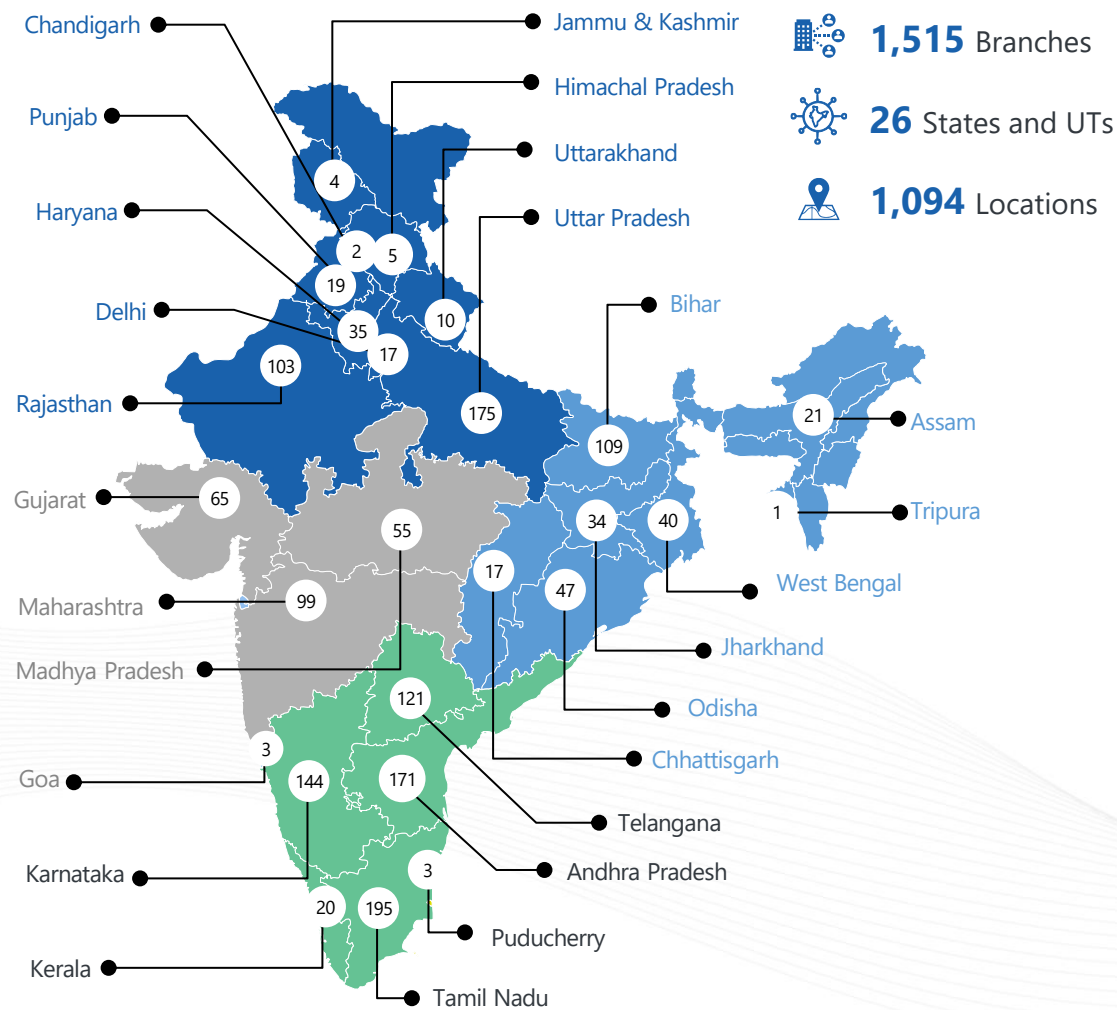
Tata Capital Limited – Financial Performance Summary

Particulars (₹ crores)	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25 (ex-TMFL)	FY25	FY26 (ex-TMFL)	FY26
Assets under management (net)	59,480	74,710	75,096	73,935	90,337	1,16,944	1,57,875	1,96,942	2,30,455	2,51,885	2,77,275
Total Gross loans	60,442	75,964	77,070	76,380	93,315	1,20,197	1,61,231	1,98,164	2,26,553	2,50,066	2,73,392
Total Net loans	58,521	74,104	74,681	73,626	90,120	1,16,789	1,57,761	1,94,518	2,21,950	2,45,932	2,68,203
Total Income	6,784	9,205	9,791	9,985	10,307	12,918	18,198	23,205	28,008	28,124	31,583
Finance Cost	3,882	5,188	5,771	5,213	4,889	6,601	9,568	12,598	15,030	14,258	15,985
Net Total Income	2,902	4,017	4,020	4,772	5,417	6,317	8,630	10,607	12,978	13,866	15,597
Operating expenses	1,519	1,993	1,803	1,704	2,101	2,665	3,624	4,249	5,404	4,932	5,973
Pre-provisioning operating profit	1,383	2,024	2,217	3,068	3,316	3,652	5,006	6,358	7,574	8,934	9,624
Credit cost	338	665	1,581	1,450	1,078	582	602	1,530	2,806	2,311	3,023
Profits before tax	1,045	1,358	636	1,618	2,238	3,070	4,404	4,828	4,768	6,624	6,602
PAT (excl. non-recurring income)⁽¹⁾	605	780	296	1,126	1,688	2,317	3,150	3,589	3,542	4,896	4,879
Non recurring income (PAT impact)	-	-	-	-	-	712	-	123	123	(27)	(33)
Profits after tax (PAT)	605	780	296	1,126	1,688	3,029	3,150	3,712	3,665	4,869	4,846
Ratios	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25 (ex-TMFL)	FY25	FY26 (ex-TMFL)	FY26
Cost to income	52.3%	49.6%	44.8%	35.7%	38.8%	42.2%	42.0%	40.1%	41.6%	35.6%	38.3%
Cost to Average Assets	2.8%	2.9%	2.4%	2.3%	2.6%	2.6%	2.6%	2.4%	2.6%	2.2%	2.4%
Credit cost	0.6%	1.0%	2.1%	2.0%	1.3%	0.6%	0.4%	0.9%	1.4%	1.0%	1.2%
GNPA	2.4%	1.7%	1.9%	2.5%	1.9%	1.7%	1.5%	1.5%	1.9%	1.5%	2.0%
NNPA	0.4%	0.4%	0.6%	0.9%	0.6%	0.4%	0.4%	0.5%	0.8%	0.5%	0.9%
PCR	83.6%	79.7%	71.8%	65.4%	71.0%	77.1%	70.7%	65.8%	58.5%	65.1%	56.2%
Return on Assets (2-point average)	1.1%	1.1%	0.4%	1.5%	2.1%	2.2%	2.3%	2.0%	1.7%	2.2%	2.0%
Return on Assets (Daily average)	1.1%	1.2%	0.4%	1.6%	2.2%	2.3%	2.4%	2.1%	1.8%	2.3%	2.1%
Return on Equity (2-point average)	15.3%	13.2%	3.6%	12.0%	15.3%	15.8%	15.5%	13.8%	12.3%	14.3%	12.9%
Return on Equity (Daily average)	15.6%	13.9%	3.7%	12.2%	16.0%	17.9%	17.6%	14.7%	12.7%	14.4%	13.0%
Basic EPS (Rs.)	2.1	2.6	0.9	3.2	4.7	8.4	8.6	9.4	9.3	~	11.8

Business Overview



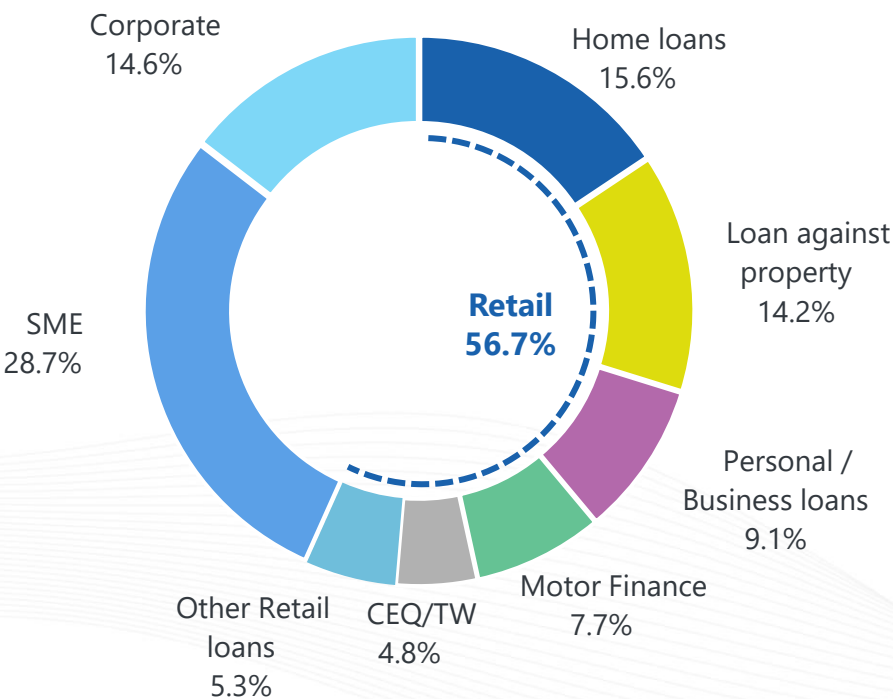
Pan-India “Phygital” Distribution Model



Product Offerings – Retail and SME Driven Growth

Comprehensive product suite which helps manage risk across economic cycles

Net AUM: ₹ 3,08,030 cr



Retail : SME : Corporate
56.7% : 28.7% : 14.6%

TCHFL - one of the largest HFCs with best-in-class return profile

25+ lending products – comprehensive suite

High-margin retail⁽¹⁾ products constitute ~25% of Net AUM

Organic book ~99%

Granular⁽²⁾ ~99%

Note: All values are as of Sep 30, 2026; HFCs: Housing finance companies; Other Retail loans include education loan, microfinance, loan against securities, and car loans.

(1) High margin retail products include personal loans, business loans, microfinance loans, Affordable / Micro HL and LAP, Two-wheeler loans, and Vehicle finance. (2) Loans with ticket size < ₹ 10mn.

Business Segment Wise Net AUM

	Amount (₹ cr)						% Mix					
Particulars	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Retail (excl. Motor Finance)	1,18,185	1,23,035	1,29,352	1,36,280	1,43,035	1,51,077	49.8%	50.4%	49.6%	49.1%	49.2%	49.0%
<i>Home loans</i>	39,989	41,096	42,606	44,203	46,052	48,163	16.8%	16.8%	16.3%	15.9%	15.9%	15.6%
<i>Loan against property</i>	30,964	33,578	36,193	38,812	41,250	43,617	13.0%	13.8%	13.9%	14.0%	14.2%	14.2%
<i>Personal / Business loans</i>	23,132	23,373	24,019	25,053	26,202	28,076	9.7%	9.6%	9.2%	9.0%	9.0%	9.1%
<i>CEQ / Two-Wheeler</i>	12,508	12,842	13,627	14,129	14,351	14,758	5.3%	5.3%	5.2%	5.1%	4.9%	4.8%
<i>Other Retail loans</i>	11,592	12,145	12,908	14,083	15,181	16,464	4.9%	5.0%	5.0%	5.1%	5.2%	5.3%
SME	60,132	64,099	70,549	75,965	80,567	88,500	25.3%	26.3%	27.1%	27.4%	27.7%	28.7%
Corporate	28,818	28,441	34,213	39,640	42,456	44,862	12.1%	11.7%	13.1%	14.3%	14.6%	14.6%
Total (excl. Motor Finance)	2,07,134	2,15,574	2,34,114	2,51,885	2,66,057	2,84,439	87.2%	88.4%	89.8%	90.8%	91.6%	92.3%
Motor Finance	30,374	28,322	26,584	25,390	24,445	23,591	12.8%	11.6%	10.2%	9.2%	8.4%	7.7%
Total (incl. Motor Finance)	2,37,508	2,43,896	2,60,698	2,77,275	2,90,502	3,08,030	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Product Offerings – Retail

Retail products

Products	Description	Net AUM (₹ cr)	% share in Net AUM	YoY growth (%)	Average ticket size (₹ lakh)
 Home loans	Loans to salaried and self-employed individuals through TCHFL (51% of Net AUM to salaried individuals)	48,163	15.6%	17.2%	33.2
 Loan against property	Secured loans largely to salaried and self-employed individuals to finance personal or business expenditures	43,617	14.2%	29.9%	36.8
 Commercial vehicle loans	Loans to primarily individuals, small fleet operators, market load operators and strategic customers who operate large fleets to finance the purchase of new / pre-owned CVs	23,131	7.5%	(15.4)%	16.4
 Personal loans	Unsecured personal loans to individuals, primarily salaried individuals	17,020	5.5%	19.4%	4.0
 Business loans	Loans for working capital, asset acquisitions, business growth, establishment of new businesses or ancillary units	11,056	3.6%	21.2%	13.0
 Two-wheeler loans	Loans to salaried and self-employed individuals	8,690	2.8%	23.7%	1.1
 Construction equipment loans	Loans to individual operators, fleet operators to finance the purchase of construction equipment and machinery	6,068	2.0%	4.3%	84.9
 Car loans	Loans to salaried and self-employed individuals for the purchase of new / pre-owned passenger cars	6,775	2.2%	17.7%	6.3
 Loan against securities	Loans secured by pledge of the borrowers' invested securities	6,087	2.0%	40.0%	70.1
 Microfinance loans	Loans under the joint liability group model to women from low-income groups	2,856	0.9%	33.9%	0.6
 Education Loans	Student loans for higher education at institutions in India and overseas	1,081	0.4%	79.7%	36.7

Product Offerings – SME & Corporate

Supply chain finance

- Working capital solutions to distributors and dealers in the form of channel finance and factoring and to the suppliers in the form of vendor finance
- SME Average ticket size (₹ cr) : 2.8

Equipment finance

- Financing of equipment ranging from heavy machinery to office equipment
- SME Average ticket size (₹ cr) : 1.7

Leasing solutions

- Solutions tailored to SMEs & corporates for multiple categories of assets, such as cars, IT assets, CV/CEs, plant and machinery, electric vehicles etc
- SME Average ticket size (₹ cr) : 24.6

Term loans

- Loans typically to fund brownfield and greenfield projects, capital investments such as machinery, working capital requirements or other general purposes
- Average ticket size (₹ cr) : 39.6

Developer finance

- Loans (through TCHFL) to real estate developers, secured by way of mortgage and / or hypothecation over the underlying project (relationships with 150 active developers in 11 cities)
- Average ticket size (₹ cr) : 80.4

Cleantech and Infrastructure finance

- Term loans to finance projects in renewable energy, energy efficiency, electric mobility, waste management, water management sectors and other infrastructure projects (financed 500+ cleantech projects)
- Average ticket size (₹ cr) : 172.7

Scaling High-Margin Retail Products

	Disbursal IRR	Disbursements growth YoY	AUM growth YoY	AUM growth YoY over time
Particulars	Q2FY27	Q2FY27 vs Q2FY26	Q2FY27 vs Q2FY26	
Personal loans	14 – 15%	68%	19%	Q2FY27 14%
Business loans	17 – 18%	35%	21%	Q1FY27 10%
Microfinance loans	~25%	34%	34%	Q4FY26 8%
Affordable & Micro HL and LAP ⁽¹⁾	Affordable 11 – 12% Micro 15 – 16%	23%	26%	Q3FY26 5%
Two-wheeler loans	~20%	35%	24%	
Vehicle finance	14 – 15%	26%	(7)%	
Total		40%	14%	

- Scaled up disbursements for unsecured products from Q1FY26 after addressing delinquency trends in PL and MFI
- Secured portfolio through government schemes (CGTMSE, CGFMU)
- Disbursals for high margin products grew by 40% YoY in Q2FY27, while AUM grew by 14%
- Book growth expected to catch up with disbursal growth subsequently (YoY growth increased from 5% in Q3FY26 to 14% in Q2FY27)

Non-Lending Businesses

Private Equity

- Currently focused on two themes:

Growth

Focused on urbanisation, manufacturing and strategic services

Healthcare

Focused on pharmaceuticals, hospitals, contract research and manufacturing services, diagnostic chains and other healthcare services

- Currently in the process of raising **Fund III** for both these themes



₹ 9,239cr

Raised across domestic funds and offshore funds



55 deals

in over 15 years

- Planning to launch Decarbonization Fund

Wealth Management

- Offers wealth management services for high-net-worth individuals and retail clients through "Tata Capital Wealth"
- Dedicated team of wealth managers and investment product specialists



Scale

₹ 8,238cr AUM

Growth

22% CAGR

(Mar-23 to Sep-26)

Distribution of Insurance

- Holds corporate agent (composite) license from IRDAI for the distribution of life, general and health insurance products



8.8mn+

Insurance policies in force across life, general and health categories

Consolidated Financial Performance

Particulars (₹ crores)	Q2FY26	Q1FY27	Q2FY27	YoY growth	H1FY26	H1FY27	YoY growth	FY26
Assets under management (net)	2,43,896	2,90,502	3,08,030	26%	2,43,896	3,08,030	26%	2,77,275
Total Gross loans	2,39,960	2,86,381	3,03,739	27%	2,39,960	3,03,739	27%	2,73,392
Total Net loans	2,34,991	2,81,083	2,98,217	27%	2,34,991	2,98,217	27%	2,68,203
Net interest income	3,006	3,571	3,696	23%	5,872	7,267	24%	12,667
Fee income ⁽²⁾	663	692	725	9%	1,239	1,417	14%	2,608
Investment income	105	193	255	143%	289	447	55%	323
Net total income	3,774	4,455	4,676	24%	7,400	9,132	23%	15,597
Operating expense ⁽²⁾	1,497	1,621	1,651	10%	2,832	3,271	16%	5,973
Pre-provisioning operating profit	2,277	2,835	3,025	33%	4,568	5,860	28%	9,624
Loan losses and provisions	773	676	645	(17)%	1,682	1,321	(21)%	3,023
Profit before tax	1,504	2,159	2,380	58%	2,886	4,539	57%	6,602
Profit after tax (excl. non-recurring items)	1,097	1,547	1,660	51%	2,087	3,207	54%	4,879
Non-recurring items (PAT impact) ⁽¹⁾	-	-	-	~	-	-	~	(33)
Profit after taxes (attributable to owners of the company)	1,097	1,547	1,660	51%	2,087	3,207	54%	4,846
Ratios⁽²⁾								
Annualized operating expense on average net loan book	2.6%	2.4%	2.3%		2.5%	2.3%		2.4%
Cost to income ratio	39.7%	36.4%	35.3%		38.3%	35.8%		38.3%
Annualized credit cost on average net loan book	1.3%	1.0%	0.9%		1.5%	0.9%		1.2%
Annualized Return on average net loan book	1.9%	2.3%	2.3%		1.8%	2.3%		2.0%
Annualized Return on average equity	13.0%	13.7%	14.0%		12.6%	13.8%		12.9%

Asset Quality Update (1/3)

Particulars (₹ crores)	30-Sep-25	31-Dec-25	31-Mar-26	30-Jun-26	30-Sep-26
Total Gross loans	2,39,960	2,57,140	2,73,392	2,86,381	3,03,739
(Of which GS2)	4,544	4,243	3,621	3,633	3,545
(Of which GS3)	5,369	5,747	5,541	5,494	5,723
Total Provisions	4,780	5,040	5,080	5,148	5,350
Gross loan mix					
Gross Stage 1	95.9%	96.2%	96.7%	96.8%	96.9%
Gross Stage 2	1.9%	1.6%	1.3%	1.3%	1.2%
Gross Stage 3	2.2%	2.2%	2.0%	1.9%	1.9%
Provision coverage					
Stage 1	0.6%	0.6%	0.6%	0.6%	0.5%
Stage 2	12.2%	11.6%	11.6%	11.7%	13.0%
Stage 3	52.8%	53.6%	56.2%	56.9%	58.6%
Overall	2.0%	2.0%	1.9%	1.8%	1.8%
Net loan mix					
Net Stage 1	97.2%	97.5%	97.9%	98.1%	98.2%
Net Stage 2	1.7%	1.5%	1.2%	1.1%	1.0%
Net Stage 3	1.1%	1.0%	0.9%	0.8%	0.8%

Asset Quality Update (2/3)

	Gross Stage 3					Net Stage 3					Provision Coverage				
Particulars	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Retail (excl. Motor Finance)	2.4%	2.5%	2.4%	2.3%	2.2%	0.9%	0.9%	0.9%	0.8%	0.7%	63.0%	63.2%	63.8%	65.2%	68.2%
<i>Home loans</i>	0.7%	0.8%	0.7%	0.7%	0.7%	0.4%	0.4%	0.4%	0.3%	0.3%	50.0%	48.0%	49.1%	49.7%	51.2%
<i>Loan against property</i>	1.4%	1.3%	1.3%	1.3%	1.2%	0.6%	0.6%	0.6%	0.6%	0.6%	54.7%	55.4%	54.5%	54.6%	54.9%
<i>Personal / Business loans</i>	5.7%	5.8%	5.6%	5.4%	5.3%	1.8%	1.8%	1.7%	1.6%	1.2%	70.3%	70.8%	70.9%	72.4%	77.4%
<i>CEQ / Two-Wheeler</i>	3.4%	3.5%	3.2%	3.2%	3.2%	1.7%	1.7%	1.4%	1.3%	1.4%	51.8%	53.6%	56.3%	60.2%	57.3%
<i>Other Retail loans</i>	3.3%	3.7%	3.1%	3.0%	2.7%	1.1%	1.3%	1.0%	1.0%	0.7%	67.6%	66.6%	67.4%	67.6%	73.2%
SME	0.7%	0.6%	0.6%	0.6%	0.5%	0.2%	0.2%	0.2%	0.2%	0.1%	69.7%	71.2%	71.3%	71.6%	72.4%
Corporate	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	71.1%	85.0%	94.4%	95.8%	97.9%
Total (excl. Motor Finance)	1.6%	1.6%	1.5%	1.4%	1.3%	0.6%	0.6%	0.5%	0.5%	0.4%	64.0%	64.5%	65.1%	66.5%	69.2%
Motor Finance	7.7%	8.4%	8.0%	7.9%	8.7%	5.3%	5.8%	5.1%	5.1%	5.6%	32.3%	33.4%	38.8%	37.0%	37.7%
Total (incl. Motor Finance)	2.2%	2.2%	2.0%	1.9%	1.9%	1.1%	1.0%	0.9%	0.8%	0.8%	52.8%	53.6%	56.2%	56.9%	58.6%

Asset Quality Update – Collection Efficiency (3/3)

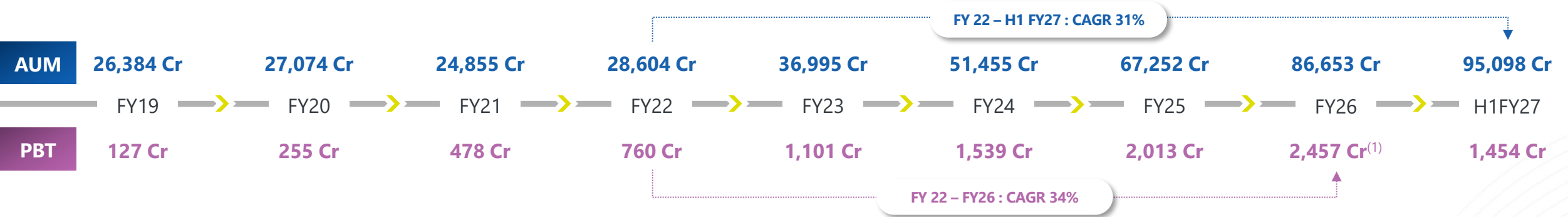
Particulars	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Home Loan	99.9%	99.9%	99.8%	99.8%	99.8%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.9%	99.9%	99.8%
Loan Against Property	99.6%	99.7%	99.7%	99.7%	99.7%	99.7%	99.8%	99.8%	99.8%	99.7%	99.7%	99.7%	99.8%	99.8%	99.8%
Personal Loan	99.2%	99.2%	99.1%	99.2%	99.3%	99.3%	99.3%	99.3%	99.5%	99.3%	99.4%	99.3%	99.5%	99.4%	99.5%
Business Loan	99.3%	99.2%	99.2%	99.3%	99.2%	99.4%	99.4%	99.4%	99.5%	99.2%	99.4%	99.4%	99.5%	99.4%	99.5%
Two-wheeler	98.4%	98.8%	98.7%	98.9%	99.1%	99.2%	99.2%	99.2%	99.2%	99.0%	99.0%	99.0%	99.1%	98.9%	98.8%
Used Car Loans	99.0%	99.0%	99.0%	99.0%	99.1%	99.2%	99.2%	99.1%	99.3%	99.0%	99.1%	99.1%	99.2%	99.1%	99.2%

TATA CAPITAL

Material Subsidiary
TCHFL



Tata Capital Housing Finance Limited (TCHFL) Overview



TCHFL Q2FY27 Performance Summary

₹ 95,098 Cr
AUM

26% YoY | 6% QoQ

₹ 552 Cr
PAT

26% YoY | 4% QoQ

30.0%
Cost to Income

Q2FY26 32.9% | Q1FY27 30.0%

2.5%
ROA

Q2FY26 2.4% | Q1FY27 2.5%

0.3%
Net NPA

Q2FY26 0.3% | Q1FY27 0.3%

18.0%
ROE

Q2FY26 18.5% | Q1FY27 18.4%

- 26% YoY growth in Net AUM (₹ 95,098 Cr)
- 26% YoY growth in PAT at (₹ 552 Cr)
- Best-in-class asset quality with Annualized Credit Cost at 0.1%
- GNPA at 0.7% | NNPA at 0.3%
- Annualized ROA 2.5% (vs. 2.4% in Q2FY26)
- Branches increased from 57 in Mar-19 to ~370 in Sep-26
- Expanded Affordable & Micro Housing footprint by 23 locations (vs. Q1FY27)
- Granular book – ATS at ₹ 32 Lakh for Retail and ₹ 80 Cr for Developer Finance
- Among the top originators in Affordable Home Loans
- Home loans Salaried and Self-Employed customer mix: 50% : 50%
- Sourcing mix: 63% direct and 37% DSA

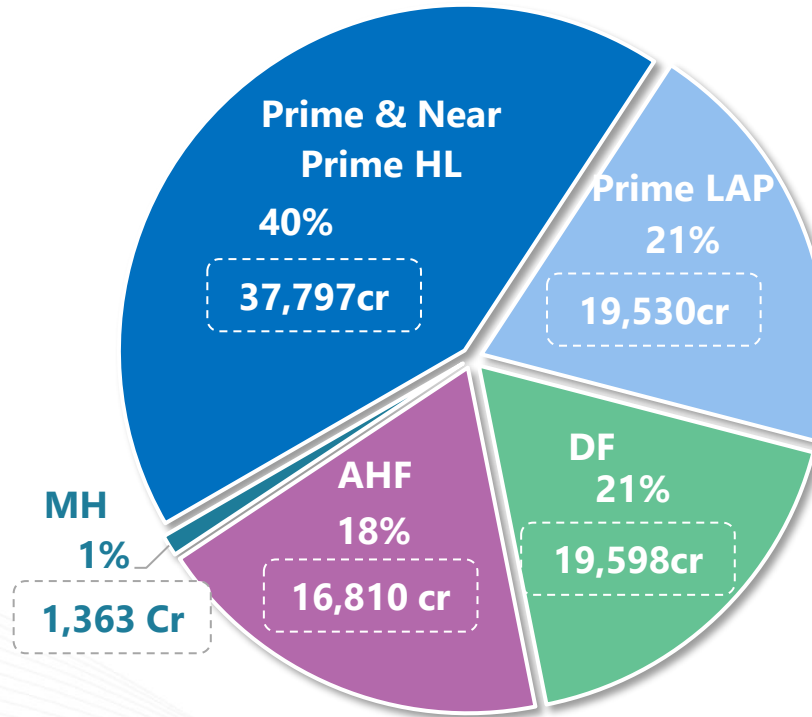
TCHFL Portfolio Overview

Prime and Near Prime Home Loans

- Catering to **Salaried & SENP** customers
- Presence in **Metro, Tier 1 & 2 cities**
- Granular Book with ATS of ₹ 42lakhs

Affordable Housing Finance (AHF) including Micro Housing (MH)

- Includes **Affordable Home Loans + LAP**
- Catering to **first time home buyers**, new to credit with household income <6lakhs
- Presence in **Tier 3, 4 & beyond markets**
- Average ticket size of ₹ 18lakhs



Q2FY27 Net AUM
₹ 95,098cr

Loan Against Property

- Catering to **Metro, Tier 1 & 2 cities**
- Granular Book with ATS of ₹ 29lakhs
- **Overall LAP ₹ 27,337cr :**
 - ₹ 19,530cr prime LAP
 - ₹ 7,807cr part of **Affordable LAP**

Developer Finance (DF)

- Funding for undertaking construction & development of real estate projects
- Present in select **11 cities**
- Average ticket size of ₹ 80cr

TCHFL – Financial Performance Summary

Particulars (₹ crores)	Q2FY26	Q1FY27	Q2FY27	YoY growth	H1FY26	H1FY27	YoY growth	FY26
Assets under management (net)	75,636	89,416	95,098	26%	75,636	95,098	26%	86,653
Total Gross loans	74,350	86,743	91,181	23%	74,350	91,181	23%	84,439
Total Net loans	73,774	86,145	90,574	23%	73,774	90,574	23%	83,808
Net interest income	696	843	852	22%	1,370	1,695	24%	2,956
Fee income ⁽²⁾	178	180	232	30%	312	413	32%	657
Investment income	24	10	5	~	44	15	~	63
Net total income	898	1,033	1,089	21%	1,726	2,123	23%	3,676
Operating expense	295	310	327	11%	548	638	16%	1,144
Pre-provisioning operating profit	603	723	762	26%	1,178	1,485	26%	2,533
Loan losses and provisions	13	10	21	62%	36	31	(15)%	76
Profit before tax	590	713	741	26%	1,142	1,454	27%	2,457
Profit after tax (excl. non-recurring items)	440	532	552	26%	852	1,084	27%	1,842
Non-recurring items (PAT impact) ⁽¹⁾	-	-	-	~	-	-	~	(6)
Profit after taxes (attributable to owners of the company)	440	532	552	26%	852	1,084	27%	1,836
Ratios⁽²⁾								
Annualized operating expense on average net loan book	1.6%	1.5%	1.5%		1.6%	1.5%		1.5%
Cost to income ratio	32.9%	30.0%	30.0%		31.7%	30.0%		31.1%
Annualized credit cost on average net loan book	0.1%	0.05%	0.1%		0.1%	0.1%		0.1%
Annualized Return on average net loan book	2.4%	2.5%	2.5%		2.4%	2.5%		2.5%
Annualized Return on average equity	18.5%	18.4%	18.0%		18.4%	18.2%		18.3%

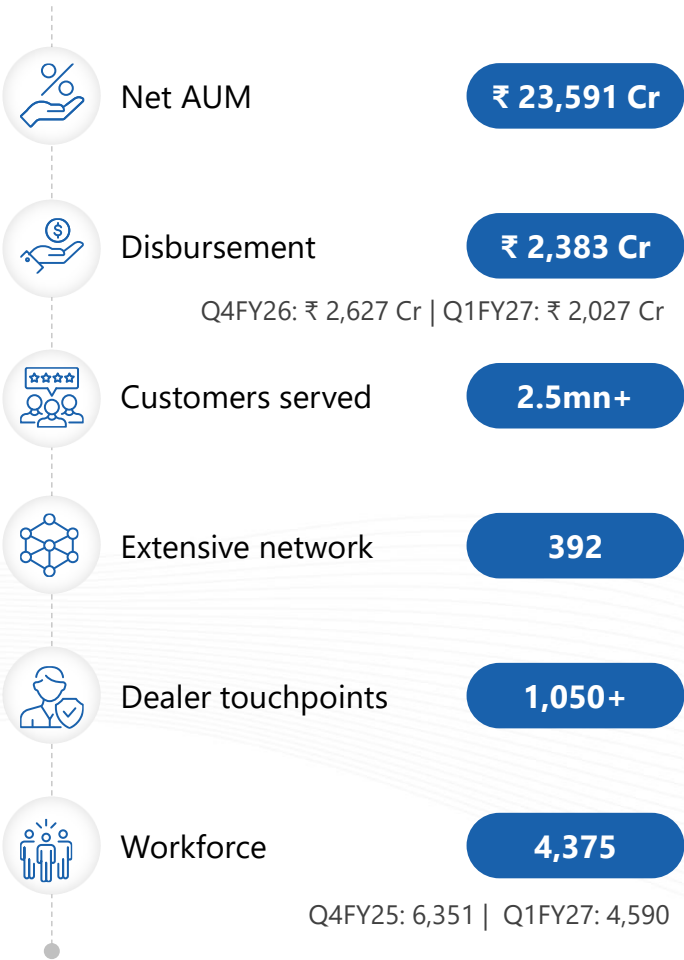
Motor Finance Update



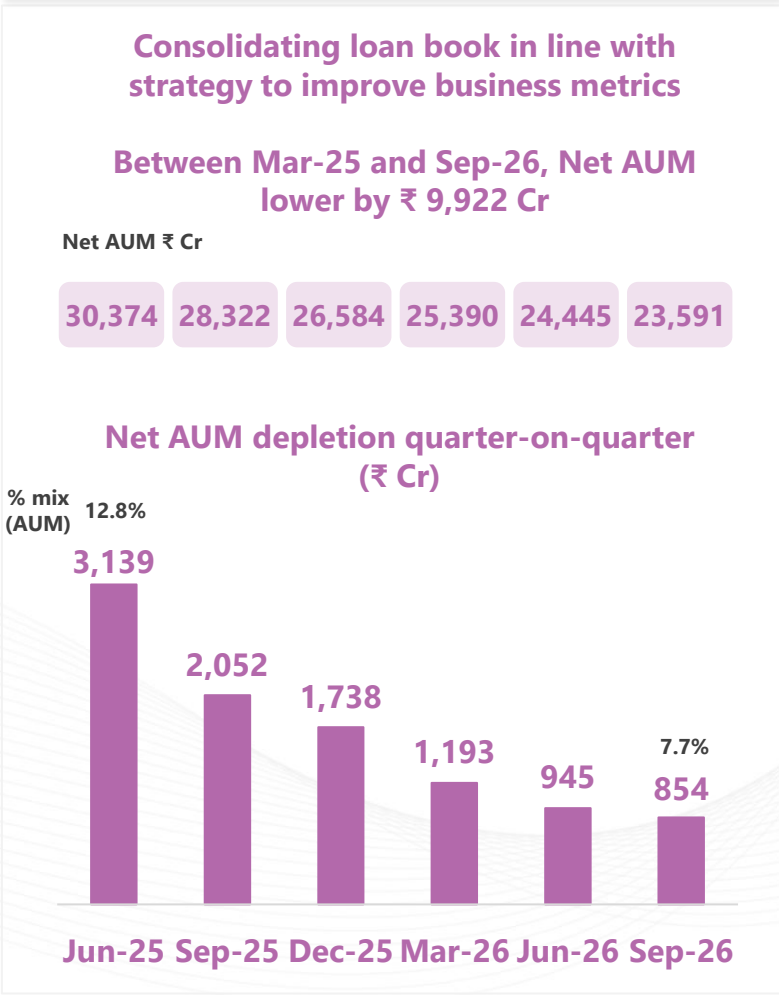
▲ 24.7030	▲ 86.560	0.650
▲ 47.0040	▲ 57.836	607.5
▲ 5760.70	▲ 5.7540	0.607

Motor Finance Business Overview

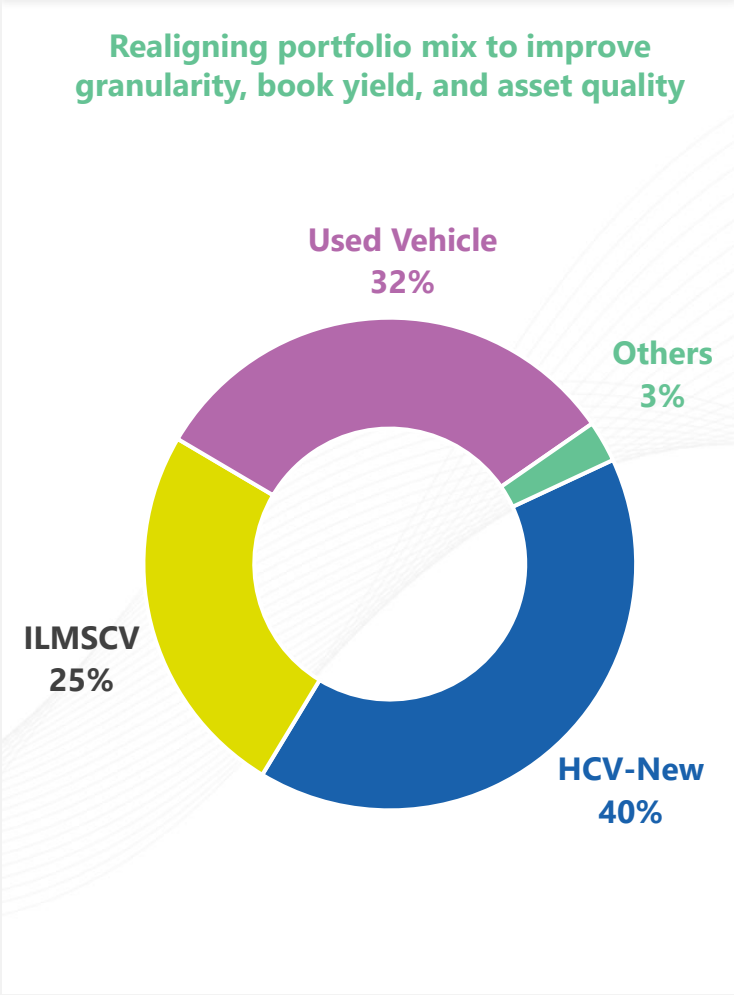
One of India's leading vehicle financiers



Net AUM movement



Net AUM mix (Sep-26)



Motor Finance Business Update

- Tata Motors Finance acquisition completed on May 8, 2025. Transformation progressing as planned amid a closely monitored CV cycle.

Key Drivers

- Multi OEM model

- Change in product mix

- Liability optimization

- Cost reduction

- IT systems

Updates

- Tied up with multiple OEMs. Contribution of other OEMs in disbursement of new vehicle loans increasing

Disbursements	Q4FY25	Q2FY26	Q3FY26	Q4FY26	Q1FY27	Q2FY27
Non-Tata OEM contribution	0%	13%	19%	26%	28%	30%

- Added 597 dealers in last fifteen months

- Pivoting towards Used business and within New, focusing on ILMSCV
- Used vehicle disbursement – prioritizing granularity

Disbursement mix	Q4FY25	Q2FY26	Q3FY26	Q4FY26	Q1FY27	Q2FY27
Used proportion	42%	47%	40%	40%	40%	39%
HCV new	37%	29%	30%	31%	30%	31%
ILMSCV new	16%	23%	28%	27%	28%	28%

- All liabilities have been repriced
- Rationalized over 100 branches with current network of 392 branches
- Rolled out Motor Finance products in 139 TCL branches since Mar-25
- Optimized manpower (current employee strength at 4,375 vs. 6,351 in Mar-25)
- IT integration with TCL is completed

Liability & Asset Profile



Diversified & Stable Liability Profile



Highest possible domestic credit rating
AAA with stable outlook

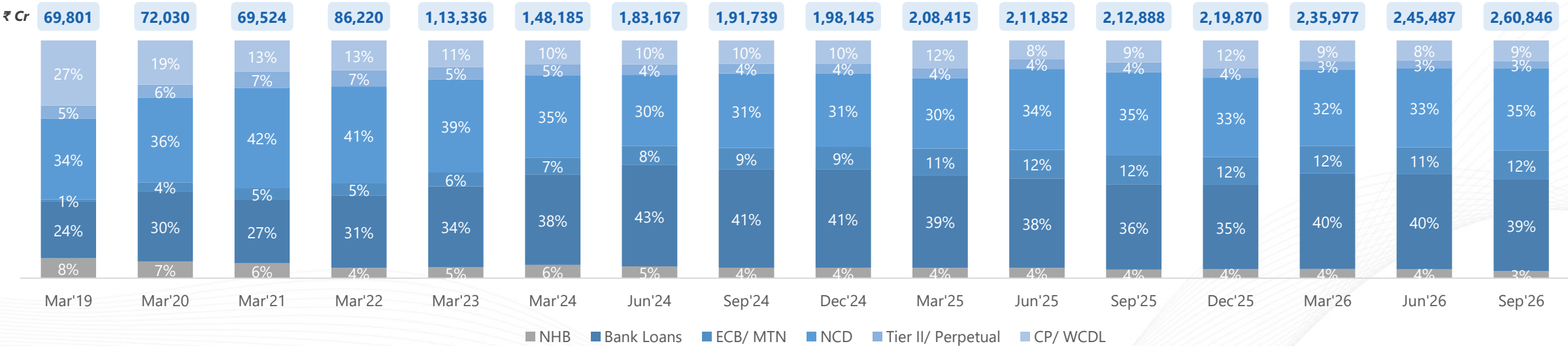


Int'l credit rating of BBB
1st USD bond issue in Jan'25

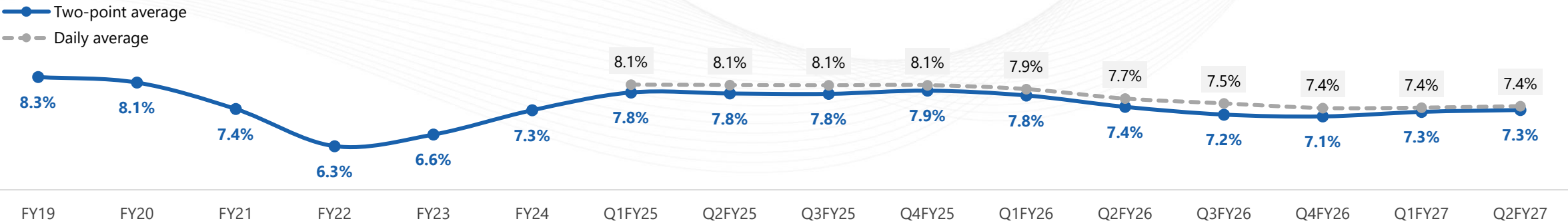


Access to diverse pool of domestic and international lenders at competitive rates

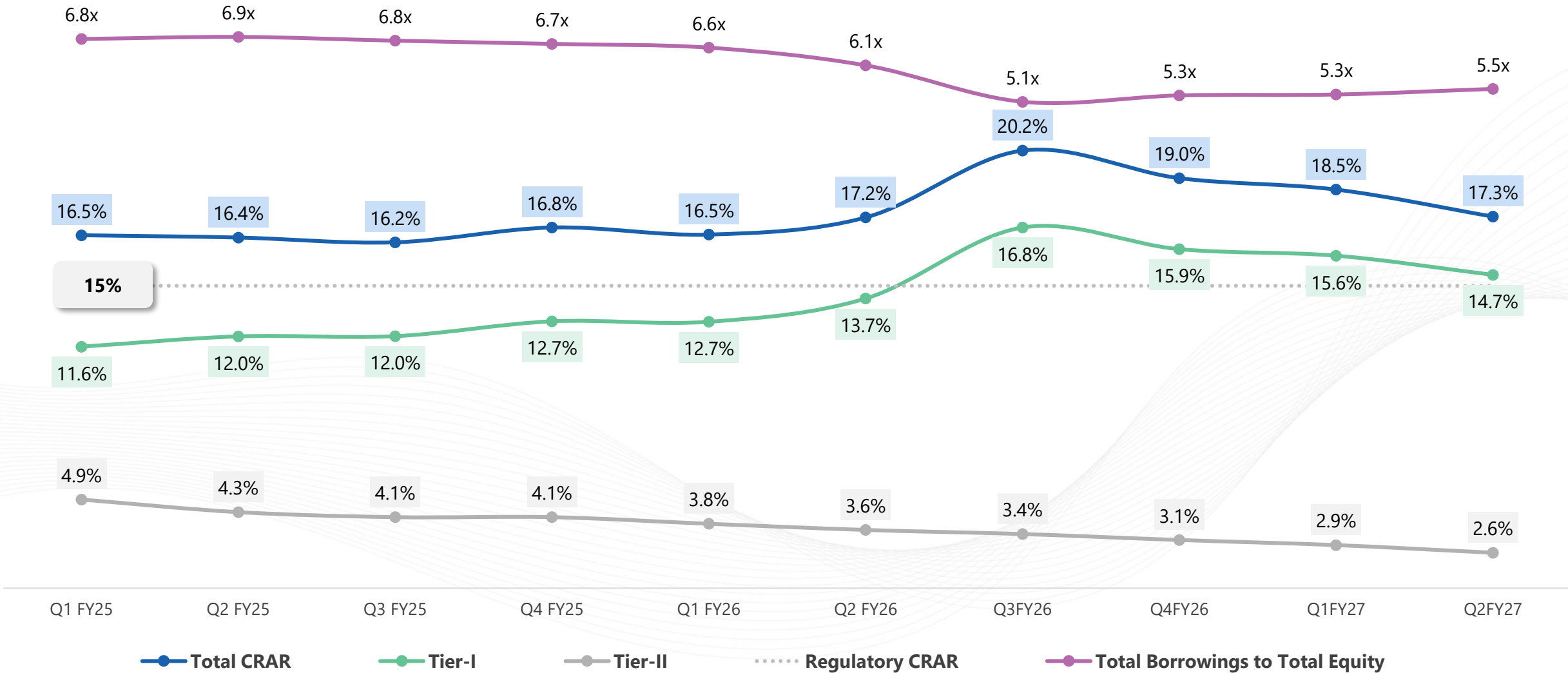
Diversified Funding Sources (Total Borrowings)



One of the Lowest Average Cost of Borrowings

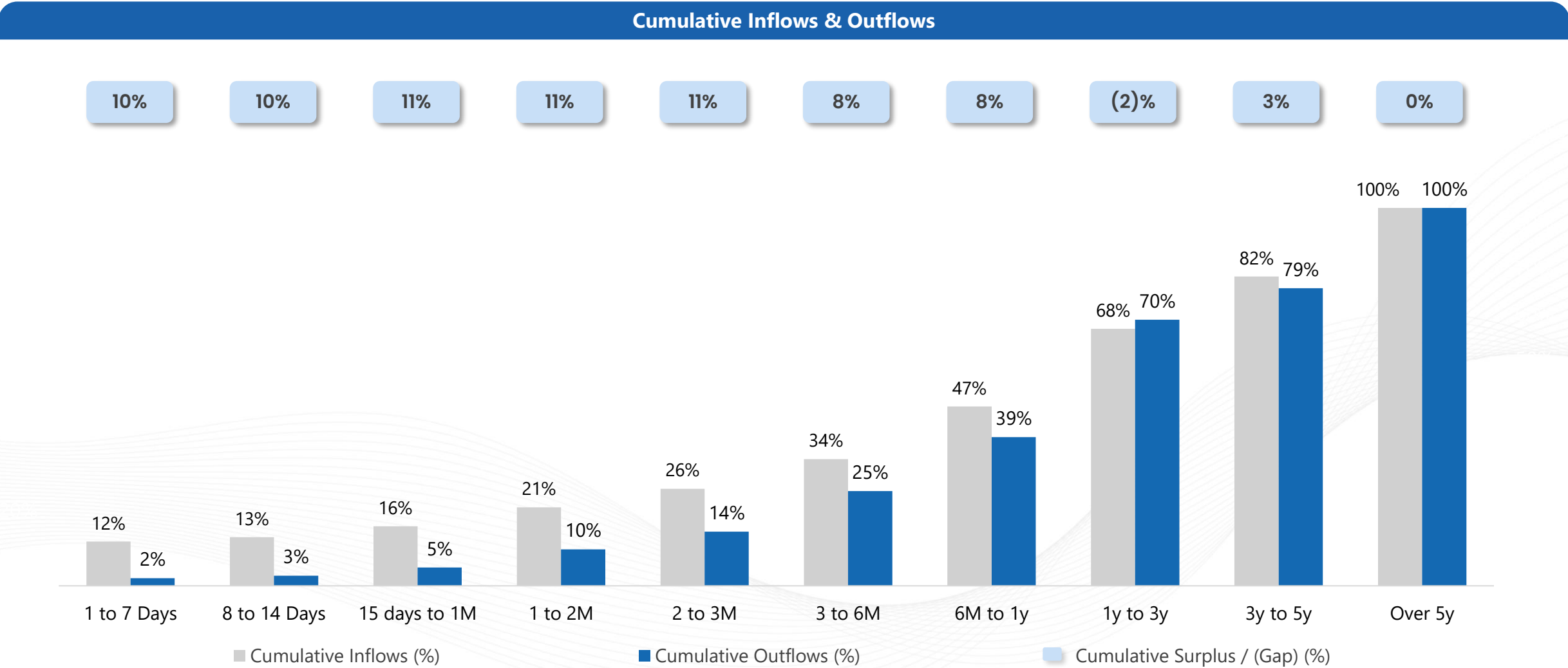


Key Ratios



Note: CRAR, Tier-I, and Tier-II for TCL Standalone; Total Borrowings to Total Equity ratio for TCL Consolidated. The figures / ratios in the previous year / period have been regrouped wherever necessary, in order to make them comparable to the current year / period.

ALM Bucketing (Standalone)



Guidance



FY28 Guidance

23% – 25%

AUM CAGR
(FY25-28E)

33% – 34%

Cost to income

< 1.0%

Credit cost

< 1.0%

Net NPA

> 30%

PAT CAGR
(FY25-28E)

2.5% – 2.7%

ROA

17% – 18%

Return on Equity

Technological Capabilities



Digital First – Essence of Our Organization

1



Digital DNA

- Digital-first NBFC
- Technology at the core of how we think, work and deliver
- Transforming products to create seamless, scalable and smarter financial journeys

2



AI > Next

- Harnessing AI to reimagine finance and deliver superior customer experiences
- Leveraging AI to achieve operational excellence, empowering workforce and unlocking new possibilities

3

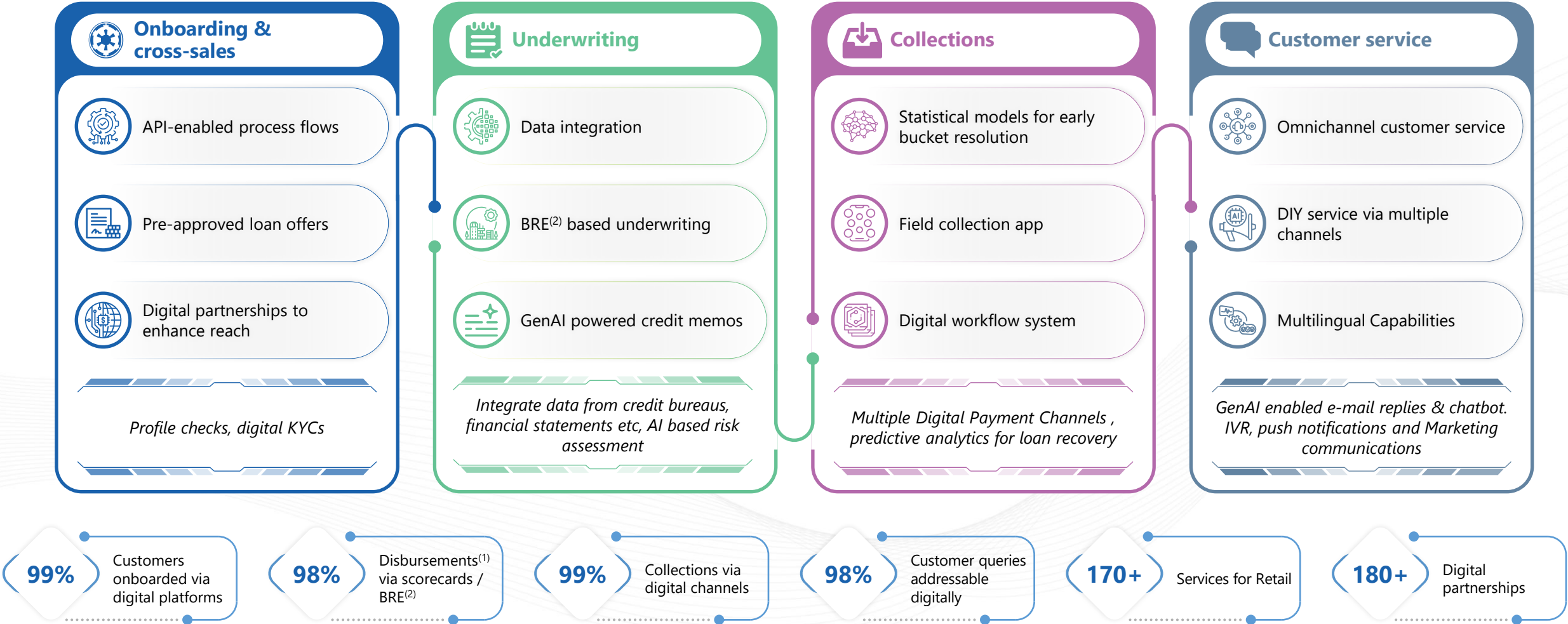


Customer at the Core

- Every product design, experience, and promise is shaped around customers' needs and aspirations
- Empowering customer ambitions and fulfilling their dreams

Digital DNA Driving Impact

Digitizing entire loan lifecycle to improve customer experience and create a seamless & efficient process



Building an AI-First NBFC

Scaling AI from individual use cases to enterprise-wide business transformation



AI for Customer Engagement

Unified AI voice and interaction platform across sales, servicing and collections

Higher customer reach | Faster query resolutions | Improved collection efficiency



AI for Document Intelligence

AI-powered extraction, validation and analysis of financial and operational documents

Faster processing | Higher productivity | Improved quality and consistency



Building an AI-ready Workforce

Enterprise-wide AI learning and productivity enablement

12,000+ employees trained | 100% mid and senior management coverage | 9,000+ AI-assisted interviews in regional languages



AI Platform & Infrastructure

Enterprise AI platform enabling rapid deployment of AI use cases across businesses

Hybrid cloud environment | Multi-model AI architecture | Enterprise governance and security



AI-Powered Analytics

AI-driven insights across acquisition, underwriting, servicing and collections

↑ Revenue growth opportunities | Better decision-making | Early risk identification and mitigation

Outcomes - Faster Turnaround Time | Higher Productivity | Better Customer Experience | Lower Cost to Serve | Stronger Risk Monitoring

AI Embedded Across the Lending Value Chain

Customer Acquisition & Onboarding

- AI-generated marketing content and campaign personalization
- AI agents supporting customer acquisition and onboarding
- Digital onboarding ecosystem



Underwriting

- Credit Intelligence and automated borrower assessment
- AI-assisted financial analysis and ratio computation
- Credit Decisioning and CAM generation



Operations

- Agentic workflows across Retail, SME and Corporate
- Automated document validation, reconciliation, and exception handling
- Touchless processing with human-in-the-loop oversight



Portfolio Monitoring & Collections

- AI-powered stock monitoring and audit workflows
- Exception identification and portfolio monitoring
- AI-assisted customer engagement and collections



Services

- AI agents supporting customer servicing interactions
- Email Intelligence and response automation
- Omnichannel servicing and query resolution



AI and Digital in Customer Acquisition and Onboarding



AI in Marketing



85-90%

Marketing creatives generated using AI

60%

Video and Blogs made with AI

75-80%

AI-enabled campaign communications

AI-generated creatives | Multilingual AI interactions in 11 languages | Faster campaign creation and deployment



AI-Powered Sales & Onboarding Assistant



- Supports sales and onboarding teams with product, policy and process guidance during customer onboarding
- 3 lakh employee interactions per month



AI in Onboarding



30 Lakh

Customer connects (Sep-26)

~14%

Call center PL sourcing through AI agents (Apr-26 to Sep-26)



Digital Onboarding Ecosystem

- Enables paperless onboarding through Digital KYC, e-Mandates, e-Agreements and Account Aggregator integration
- 85%+ Account Aggregator penetration across retail products

Digital Process	PL	2W	Car loan	HL
Digital KYC adoption	99%	99%	82%	99%
e-Mandate	98%	99%	95%	88%
e-Agreement	97%	92%	85%	83%

AI in Underwriting

120+

Document
formats trained
(till Sep-26)

~7.8 Cr

Documents
Processed
through AI
(till Sep-26)

95%+

Adoption across
PL and BL
underwriting
(Q2FY27)

39%+

Improvement in
PL & BL
processing TAT
(Q2FY27)

30%

Improvement in
SME
underwriting
productivity⁽¹⁾



Credit Intelligence Engine

- Extracts, classifies and validates data across financial and operational documents
- Compares information across bank statements, ITRs, bureau, KYC and financial documents
- Creates a unified credit-ready borrower view

- ✓ Standardized credit assessment
- ✓ Automated data comparison
- ✓ Exception-based review
- ✓ Faster decision-making



Credit Decisioning Engine

- Drafts CAMs using borrower, financial, banking and collateral information
- Computes key financial and credit ratios automatically
- Supports standardized and consistent credit assessment

- ✓ AI-generated CAM with automated financial analysis, ratio computation and borrower profile summarization
- ✓ Consistent credit evaluation across cases

AI in Operations

95%+

Adoption across
BL, TW & MFI
(Q2FY27)

70%

Retail application
processed via AI
(Q2FY27)

~43%

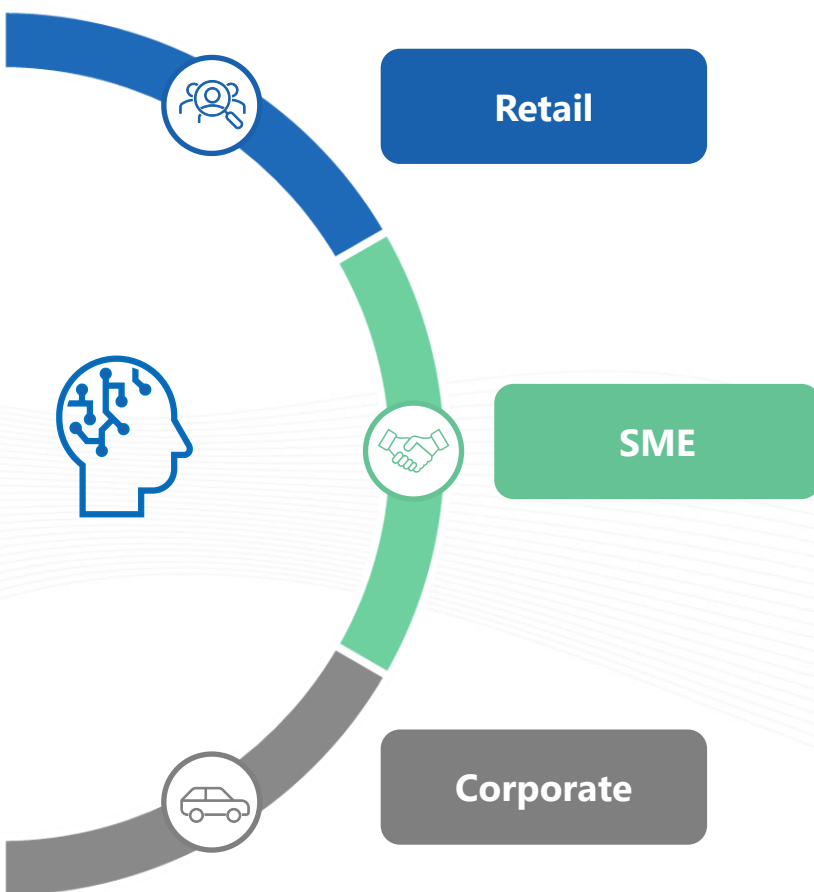
Productivity
Gained⁽¹⁾

~40%

Improvement in
processing TAT
(Q2FY27)

28%+

Ops cost
reduction per
file⁽¹⁾



Agentic Operations Platform

- A unified AI agent platform that operates across Retail, SME and Corporate workflows
- Reads, classifies and validates documents and data irrespective of entry point
- Reconciles information across multiple sources and identifies inconsistencies
- Builds a case-ready file with minimal manual intervention
- Human effort focused on validation and approval rather than manual data entry

- ✓ Fewer manual touchpoints per case
- ✓ Standardized processing and consistent output quality
- ✓ Faster turnaround time
- ✓ Scalable operations without proportional headcount growth

AI in Services

95%

Welcome calls through AI (till Sep-26)

~75%

Reduction in Servicing cost per call⁽¹⁾

70%+

Draft response via AI agents (Sep-26)

90%+

Email queries resolved on same day (Sep-26)



Agentic Voice Hub

- Handles welcome calls and service requests
- Account enquiries | EMI information
- Loan status updates | Self-service interactions
- Human steps in only as an exception

- ✓ Automated servicing
- ✓ Real-time query handling
- ✓ Omnichannel support



Agentic Email Workflow

- Reads customer emails and identifies intent
- Drafts responses using AI-assisted agents
- Resolves routine requests | Escalates exceptions

- ✓ AI-generated responses with human oversight
- ✓ Automated routing and prioritization
- ✓ Faster customer query resolution

AI in Portfolio Monitoring and Collections

100%

Adoption across
SME stock
monitoring

83%

Stock audit TAT
reduction per case
(till Sep-26)

95%+

Pre-delinquency calls
handled through AI
assisted bots
(Q2FY27)

30%

early bucket EMI
collections through
AI assisted bots
(till Sep-26)



Stock Monitoring

- Automates SME stock audit monitoring and workflow management
- AI-driven audit report analysis, exception identification and tracking
- Automated audit notifications, reminders and limit

- ✓ Faster monitoring turnaround time
- ✓ End-to-end process automation
- ✓ Real-time monitoring dashboards



Collections

- Multilingual customer engagement across 11 languages
- Standardized and AI video-based communication
- Scalable collections with lower cost-to-collect
- Automated settlement workflows for faster resolution

- ✓ Higher customer reach and engagement
- ✓ Efficient collection model
- ✓ Real-time performance visibility

AI-driven monitoring and collections capabilities improving risk oversight, collections efficiency and operating leverage

ESG Overview



Tata Capital Sustainability Initiatives – Commitments (1/3)

Key Pillars of Sustainability Commitments



Board Independence and Diversity

Diverse Board, with five out of eight members serving as independent directors, bringing industry expertise, including two female independent directors



Leadership Commitments toward Sustainability

Strong leadership accountability through robust oversight. Sustainability is governed under Risk Committee of the Board which has adopted a Sustainability Policy



Ethical Framework

100% of Employees trained in Tata Code of Conduct articulating values, ethics and business principles; POSH; Anti-Bribery and Anti-Corruption Policy; Whistleblower policy



Data & Risk Governance

Advanced cybersecurity, enterprise risk management and compliance with data protection regulations



Sustainability-Focused Business

ESG-aligned business strategies for sustainable growth - Cleantech Financing; Financial Inclusion; Affordable Housing, MF Loans



Strengthening Communities through Responsible Action

Tata Capital's robust CSR strategy focusses on uplifting communities, protecting environment, and fostering an equitable future. The role serves as a catalyst for sustainable development and inclusive growth

Tata Capital Sustainability Initiatives – Sustainability Indicators (2/3)

A pioneer in Cleantech financing in the country, TCL has built a robust foundation to push the ESG agenda. Guided by our long term vision and unwavering commitment, we are embedding ESG considerations across our portfolio to power India's ambition of achieving a low carbon future alongside inclusive economic growth

Environmental KPIs

700+ Cleantech projects including
35 GW+ renewable capacity financed

1.7 MWp solar capacity installed
through CSR⁽¹⁾

50,000+ lakh litres of annual water
harvesting potential created⁽¹⁾

2.5+ lakh saplings planted⁽¹⁾

Social KPIs

10% women in workforce

600+ MF branches across the country

8 lakh+ Women empowered by MF
Loans

3.7+ million lives impacted by CSR
projects⁽¹⁾

Governance KPIs

Published our maiden BRSR for FY26,
marking a key milestone in our
sustainability reporting journey

The Tata Code of Conduct governs our
integrity, trust and transparency

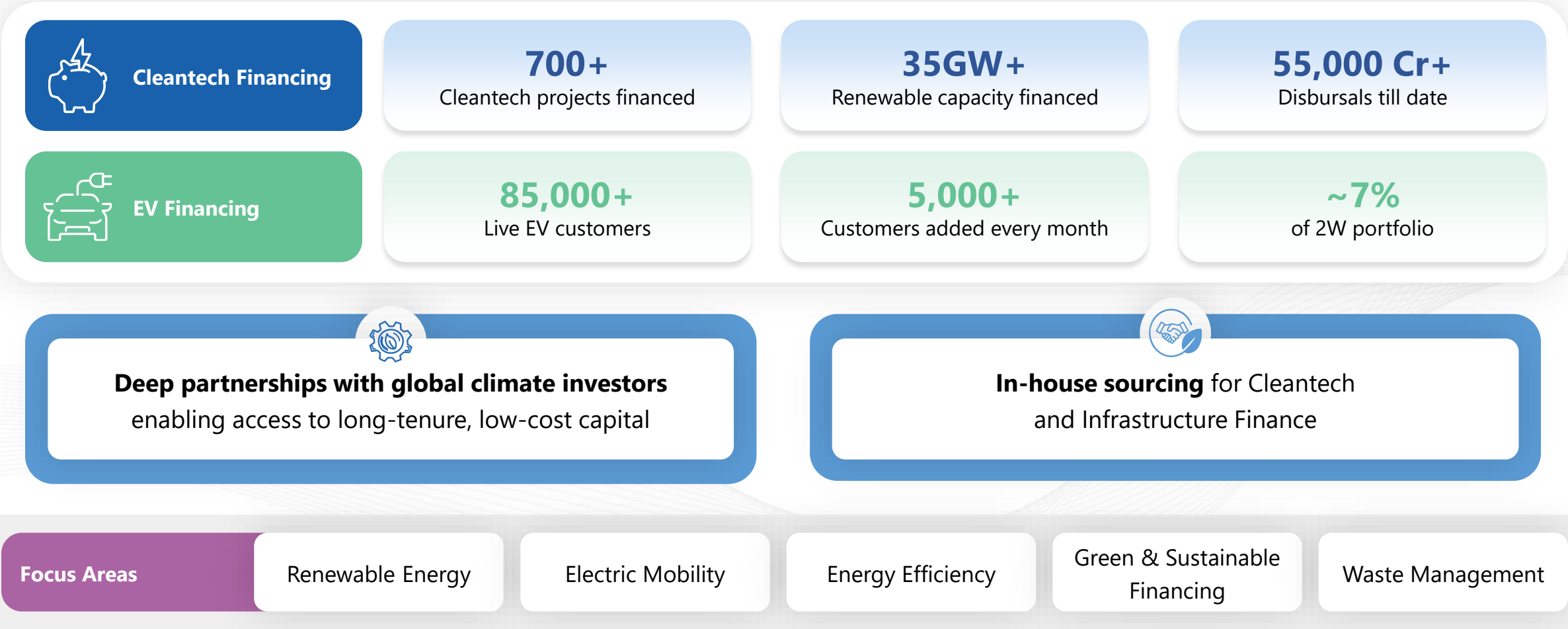
AAA by Crisil, ICRA, CARE
BBB by S&P Global

100% employees trained on Ethics,
Anti-Bribery, etc

Catalyzing Green Projects Through Cleantech Finance (3/3)

Financing green projects through Cleantech Finance

In 2011, our erstwhile subsidiary TCCL⁽¹⁾ was set up by our Company and International Finance Corporation, with a primary focus on green and sustainable financing



Tata Capital CSR Initiatives – Flagship Programmes (1/2)

Key CSR programmes dedicated to environmental impact



JalAadhar



Providing Water Security to water-stressed areas

- Aims to achieve water security in water-stressed communities through integrated watershed development (IWD), waterbody rejuvenation (WR) and water access (WA) models
- Impacted **410 villages** benefitting over **8 lakh+ individuals**. Created **50,000+ lakh litres** of annual water harvesting capacity by rejuvenating **1,000+ water bodies across 4 states**



The Green Switch



Providing Energy Security to Unelectrified communities

- Use solar micro off-grid systems to provide 24x7 power to households, streetlights, common areas, and community buildings
- 24/7 clean electricity now powers **6,000+ homes** in **124 hamlets** across **4 states**, touching **~28,000 lives**. The total installed solar capacity is of **~1.7 MWp**



Vanaropan for Neutrality (VN)



Creating Additional Carbon Sink

- Under the VN program, **41+ ha** of land has been afforested with **2.5+ lakh native forest and mangrove saplings** in Thane, Delhi, Hyderabad, Gujarat and Tamil Nadu
- **~3,500+ tons of carbon** will be sequestered upon full growth of the saplings

← **10,31,530+** Lives impacted till date, across all climate action initiatives →

Tata Capital CSR Initiatives – Flagship Programmes (2/2)

Key CSR programmes dedicated to healthcare and education



Aarogyatara



Eradication of curable blindness

- The company is deeply committed to restoring sight and transforming lives by working to eradicate curable blindness, especially among underserved and rural communities
- Till date, screened 18.67 Lakh individuals and supported 1.96 Lakh individuals with vision correction surgeries

18,67,000+ lives impacted till date



Education



Pankh Scholarship | Upskilling Initiatives | Financial Literacy

- Mentor and fund the education of young academic achievers from economically underprivileged families. Till date, a total of 40,000+ Pankh scholarships were awarded to students
- Through our financial literacy programme, awareness outreach to communities enables knowledge and confidence to make informed financial decisions, creating a lasting impact in their lives
- Skilling initiatives focus on building future-ready and livelihood-oriented capabilities, like STEM (robotics, AI), life skills and entrepreneurship

5,24,330+ lives impacted till date

Awards and Recognition



*Award of Excellence
Overall Performance –
NBFCs Upper Layer at
the ASSOCHAM 21st
Annual Summit 2026*



*NBFC and Fintech
Excellence Awards 2026
for Innovative
Application of AI
(Corporate Finance)*



*Bharat NBFC & Fintech
Summit Awards 2026 for
Tech-Driven NBFC of the
Year, AI-Driven FinTech
Solution of the Year,
Digital Lending Platform
of the Year*



*Awarded 'Customer
Centric Company of the
Year' at the 24th CX
Strategy Summit and
Awards 2026*



*ET Martech Awards 2025
for Innovative AI &
Automated Campaigns*



*Tata Innovista Award for
our Gen AI-powered
CAM Project- 2025*



*Best BFSI Brand 2025 by
ET Edge*



*Recognition for
JaiAadhar and The
Green Switch Projects as
Best Practice at the Tata
Group Ethics and
Affirmative Action
Summit 2025*



*Innovative Use of
Existing Medium – Metro
(Bronze) for Mitaye
Faasle at e4m NEONS
OOH Awards 2025*



*Best Data Quality Award
in the NBFC Consumer
Emerging Segment –
Silver Category by
TransUnion CIBIL*



*Platinum Category
Award at the 15th
Annual EEF Global
Environment Awards
2025*



*Awarded 'Excellence in
Data-Driven Credit
Innovation' at the ETBFSI
Exceller Awards 2025*



*Multiple awards for
Social Media at afaqs!
Marketers Xcellence
Awards 2025*



*India Green Energy
Award winner for
Electric Vehicle
Financing at India Green
Energy Awards (IFGE)
2025*

TATA CAPITAL

Thank You



Annexures



Consolidated Balance Sheet

Particulars (₹ crores)	Mar-26	Sep-26
Total Net Loans	2,68,203	2,98,217
Investments	9,508	9,550
Other financials assets	12,872	11,471
Total Assets	2,90,583	3,19,238
Total Borrowings	2,35,977	2,60,846
Other financials liabilities	7,499	7,923
Networth	45,861	48,981
Total Equity	44,658	47,778
Instruments entirely equity in nature	1,203	1,203
Non Controlling Interest	1,246	1,488
Total Liabilities and equity	2,90,583	3,19,238

Definition of Key Terms

Term	Definition
Average cost of borrowings ratio	Finance cost as a percentage of average total borrowings for the relevant fiscal / period.
Tier I	Computed from the standalone financial statements of the company, as tier I capital divided by total risk weighted assets, in accordance with relevant RBI guidelines as at the last day of the relevant fiscal / period.
Capital risk adequacy ratio or CRAR	Computed from the standalone financial statements of the company, TCHFL, as applicable, as the sum of CRAR - tier I and CRAR - tier II.
Cost to income ratio	Operating expenses as a percentage of net total income for the relevant fiscal / period.
Credit cost ratio	Credit cost as a percentage of average total net loans (annualized).
Fee income	Rental income, fees and commission income, net gain on derecognition of financial instruments and other income as reported in the restated consolidated financial information for the relevant fiscal / period.
Gross stage 3 loans	Total gross loans which are more than 90 DPD from their contractual payments or as prescribed by applicable regulations and includes Purchased or Originated Credit Impaired Loans (POCI).
Gross stage 3 loans ratio	Ratio of gross stage 3 loans as a percentage of total gross loans as at the last day of the relevant fiscal / period.
Investment income	Dividend income, net gain on fair value changes and net gain on derecognition of associates as reported in the restated consolidated financial information for the relevant fiscal / period.
Net stage 3 loans	Gross stage 3 loans as reduced by impairment loan allowances provided on gross stage 3 loans as at the last day of the specified fiscal / period.
Net stage 3 loans ratio	Gross stage 3 loans as reduced by impairment allowances provided on gross stage 3 loans as a percentage of total gross loans as reduced by impairment allowances provided on gross stage 3 loans as at the last day of the relevant fiscal / period.
Net total income	Total income reduced by finance cost for the relevant fiscal / period.
Operating expenses ratio	Operating expenses as a percentage of average total net loans.
Provision coverage ratio or PCR	Impairment allowances provided on gross stage 3 loans as a percentage of gross stage 3 loans as at the last day of the relevant fiscal / period.
Return on assets or ROA	Profit after tax as a percentage of average total net loans.
Return on equity or ROE	Profit after tax as a percentage of average total equity.
Total equity	Equity attributable to owners of the company reduced by instruments entirely equity in nature as reported in the restated consolidated financial information as at the last day of the relevant fiscal / period.
Total gross loans	Total net loans adjusted for unamortised loan sourcing fees, unamortised loan sourcing costs and impairment allowances as at the last day of the relevant fiscal / period.
Total net loans	Loans as at the last day of the relevant Fiscal / period.
Net AUM	Total Net Loans plus outstanding balance of loans transferred through direct assignment