INTERACTIVE FINANCIAL SERVICES LIMITED

Letter No.: IFSL/046/2026-27
Date: November 07, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra, India

SCRIPT CODE: 539692	ISIN: INE064T01018

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Statement of Deviation or Variation in the use of proceeds of Right Issue of Equity Shares

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, A statement of deviation or variation, duly reviewed by the Audit committee, is attached herewith. During the Quarter Ended September 30, 2026, there is a deviation or variation in use of the proceeds from the objects stated in the Letter of offer of Right Issue dated January 13, 2025.

We are also enclosing the certificate issued by the Statutory Auditor of the company.

Please take the same into your records and do the needful.

Thanking You,

Yours Faithfully,

For, Interactive Financial Services Limited

PRADIP RAMPRASAD SANDHIR
Digitally signed by PRADIP RAMPRASAD SANDHIR
Date: 2026.11.07 16:38:58 +05'30'

Pradip Sandhir
Managing Director
DIN: 06946411

Encl: a/a

INTERACTIVE FINANCIAL SERVICES LIMITED

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Interactive Financial Services Limited
Mode of Fund Raising	~~Public Issues /~~ Rights Issues ~~/ Preferential Issues / QIP / Others~~
Date of Raising Funds	27-01-2025 to 05-02-2025
Amount Raised	Rs.1,175.11 lakhs
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	~~applicable /~~ Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes /~~ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	The committee had noted and approved the deviation/variation.
Comments of the auditors, if any	As per the attached Certificate

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (Rs. In Lakhs)**	**Modified allocation, if any**	**Funds Utilised (Rs. In Lakhs)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Setting Up of Office Space	Increase Networth of Company	304.50	-	-	304.50	-
Increase Networth of Company	Not Applicable	595.50	900	900	Not Applicable	Not Applicable
General corporate purposes	Not Applicable	250	Not Applicable	250	Not Applicable	Not Applicable
Issue related Expenses	Not Applicable	25.11	Not Applicable	10.68	Not Applicable	Not Applicable
Total		**1175.11**		**1160.68**		

For, Interactive Financial Services Limited

PRADIP RAMPRASAD SANDHIR

Digitally signed by PRADIP RAMPRASAD SANDHIR
Date: 2026.11.07 16:39:24 +05'30'

Pradip Sandhir
Managing Director
DIN: 06944544

B. T. VORA & CO.
Chartered Accountants

310, Interstellar, Nr. PRL Colony, Off Sindhu Bhavan Road, Thaltej, Ahmedabad - 380 059. **M.** : 9327014688, 8780635538 **E.**: btvora@hotmail.com

Statement of Utilization of Issue Proceeds

Statement of Utilization of Money raised through Issue of Shares on Right Basis of Equity Shares for the Quarter ended September 30, 2026

On the basis of Books of Accounts, other documents and explanations provide before us by the management, we hereby certify that M/s Interactive Financial Services Limited (CIN: L65910GJ1994PLC023393) having its registered office at Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad - 380 015 Gujarat, India has utilised proceeds of Right Issue for the stated purpose in offer document dated 13th January, 2025 and variations as approved in EGM of shareholders 25th September, 2025 during the period from 01st July, 2026 to 30th September, 2026 as given in the below table.

(Rs. In Lakhs)

Sr. No.	Object as stated in the Offer Document	Amount proposed to be utilized	Actual amount already utilized	Amount utilized during quarter	Unutilized Amount
1.	Setting Up of Office Space*	0.00	0.00	0.00	0.00
2.	Increase Networth of Company#	900.00	900.00	0.00	0.00
3.	General Corporate purpose	250.00	250.00	0.00	0.00
4.	Issue Related Expense	25.11	10.68	0.00	14.43
Total		**1175.11**	**1160.68**	**0.00**	**14.43**

Above certificate is issued at request from the management of the company and for restricted use of regulatory compliances purpose with BSE, SEBI, etc. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

***Note:** Further, during the quarter ended 30 Sept 2025, an EGM of shareholders is called and resolution is passed for change in object of the utilisation of right issue proceeds from Purchase of Immovable Properties to Increase in Networth of the company.

#Note: During the quarter ended 30 Sept, 2025, a special resolution is passed in EGM of shareholders for variation in proposed utilization of Net Proceeds from Rights Issue by cancelling the deployment of ₹304.50 lakhs earmarked for Object No. 01 for 'Setting up of Office Space' as stated in Letter of Offer dated January 13, 2025 and reallocating the

B.T. VORA & CO. Ahmedabad FR.NO. 123652W CHARTERED ACCOUNTANTS

said amount towards Object No. 02 for 'Increase in Networth of the Company'. Accordingly, the variation approved in EGM is considered and funds are utilized to increase the Networth of the Company.

For, B T Vora & Co.
Chartered Accountants
FRN: 123652W



C. A. SHETH
PARTNER
M. No. 180506
UDIN: 26180506JOOCPH4277

Place: Ahmedabad
Date: 07th November, 2026