04 November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30 September 2026

This is to inform that the Board of Directors of Stove Kraft Limited ('the Company') at its meeting held today, which commenced at 1:15 P.M. and concluded at 2.05 P.M has inter alia approved the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30 September 2026. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30 September 2026 together with Limited Review Report of the Statutory Auditors thereon.

Opening of Trading Window: In terms of the provisions of the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the Trading Window was closed from 29 September 2026 and the same will now reopen on 07 November 2026.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

SHRINIVAS PRANESHACHARYA HARAPANAHALLI

Digitally signed by SHRINIVAS PRANESHACHARYA HARAPANAHALLI
Date: 2026.11.04 14:24:01 +05'30'

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112

STOVEKRAFT

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

(Amount in Rupees Millions, except for earnings per share, unless otherwise stated)

S. No.	Particulars	For the Quarter ended September 30, 2026	For the Quarter ended June 30, 2026	For the Quarter ended September 30, 2025	For the Half Year ended September 30, 2026	For the Half Year ended September 30, 2025	For the Year ended March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	5,846.66	4,805.83	4744.20	10,652.49	8145.27	16,074.24
	(b) Other income	7.01	8.25	5.08	15.26	11.80	30.30
	(c) Other gains / (losses) - net	(31.24)	(12.56)	(33.92)	(43.80)	(19.89)	(114.07)
	Total income (a+b+c)	**5,822.43**	**4,801.52**	**4,715.36**	**10,623.95**	**8,137.18**	**15,990.47**
2	**Expenses**						
	(a) Cost of materials consumed	4,016.33	2,951.79	2594.85	6,968.12	4593.31	9,023.84
	(b) Purchase of stock-in-trade	462.77	258.68	170.41	721.45	337.68	746.45
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(949.41)	(308.36)	151.19	(1,257.77)	82.83	78.46
	(d) Employee benefits expense	561.06	559.49	479.13	1,120.55	921.43	1,884.66
	(e) Finance costs	96.04	75.97	61.82	172.01	134.33	272.43
	(f) Depreciation and amortization expense	249.45	232.45	205.58	481.90	376.60	795.32
	(g) Allowance for expected credit loss / impairment of financial assets	29.88	(48.90)	4.39	(19.02)	12.66	14.08
	(h) Other expenses	969.95	855.62	776.45	1,825.57	1273.37	2,665.40
	Total expenses (a+b+c+d+e+f+g+h)	**5,436.07**	**4,576.74**	**4,443.82**	**10,012.81**	**7,732.21**	**15,480.64**
3	**Profit before tax (1-2)**	**386.36**	**224.78**	**271.54**	**611.14**	**404.97**	**509.83**
4	**Income tax expense/ (credit):**						
	(i) Current tax expense/ (credit)	82.51	48.94	69.38	131.45	103.47	116.09
	(j) Deferred tax expense/ (credit)	12.29	5.28	(11.45)	17.57	(16.44)	(26.17)
	Net tax expense/ (credit) (i+j)	**94.80**	**54.22**	**57.93**	**149.02**	**87.03**	**89.92**
5	**Profit for the period/year (3-4)**	**291.56**	**170.56**	**213.61**	**462.12**	**317.94**	**419.91**
6	**Other comprehensive income/(loss)**						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans - gains / (losses) (net)	(1.63)	(1.62)	1.77	(3.25)	0.16	3.42
	Income tax impact relating to above	0.41	0.41	(0.45)	0.82	(0.04)	(0.86)
	Total other comprehensive income/ (loss) for the period/year	**(1.22)**	**(1.21)**	**1.32**	**(2.43)**	**0.12**	**2.56**
7	**Total comprehensive income for the period/year (5+6)**	**290.34**	**169.35**	**214.93**	**459.69**	**318.06**	**422.47**
8	**Paid-up Equity Share Capital (Face Value of Rs. 10 per Equity share)**	**331.07**	**331.07**	**331.02**	**331.07**	**331.02**	**331.07**
9	**Reserves excluding revaluation reserves**						**4,711.35**
10	**Earnings per share (Refer Note 5)**						
	Basic (in Rs.) (Face value of Rs. 10 each)*	8.81	5.15	6.46	13.96	9.61	12.69
	Diluted (in Rs.) (Face value of Rs. 10 each)*	8.80	5.15	6.45	13.95	9.60	12.69

See accompanying notes to these unaudited standalone financial results.

**Earnings Per Share (EPS) is not annualized except for the year ended March 31, 2026.*

Price Waterhouse Chartered Accountants LLP, Bengaluru, FRN 012754N/N500016

Initialled for identification purpose only

STOVE KRAFT LIMITED Pin : 562 112 Ramanagar Dist

Stove Kraft Limited

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112

STOVEKRAFT

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

(Amount in Rupees Millions, unless otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	5,396.49	5,189.62
Capital work-in-progress	318.49	148.24
Right-of-use assets	628.59	624.05
Other intangible assets	11.90	16.01
Financial assets		
i. Investments	217.55	-
ii. Other financial assets	128.74	108.44
Current tax assets (net)	25.50	36.42
Deferred tax assets (net)	40.85	57.60
Other non-current assets	188.77	160.42
Total non-current assets	**6,956.88**	**6,340.80**
Current assets		
Inventories	5,568.37	3,600.12
Financial assets		
i. Trade receivables	1,654.82	1,149.59
ii. Cash and cash equivalents	5.00	219.52
iii. Bank balances other than cash and cash equivalents above	118.74	84.97
iv. Loans	0.70	0.40
v. Other financial assets	10.69	19.76
Other current assets	935.65	326.45
Total current assets	**8,293.97**	**5,400.81**
Total assets	**15,250.85**	**11,741.61**
Equity and liabilities		
Equity		
i. Equity share capital	331.07	331.07
ii. Other equity	5,055.41	4,711.35
Total equity	**5,386.48**	**5,042.42**
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	11.48	15.81
ii. Lease liabilities	345.19	353.15
iii. Other financial liabilities	623.71	617.70
Other non-current liabilities	4.86	4.86
Provisions	174.76	153.45
Total non-current liabilities	**1,160.00**	**1,144.97**
Current liabilities		
Financial liabilities		
i. Borrowings	1,043.01	8.36
ii. Lease liabilities	247.60	242.22
iii. Suppliers credit	430.29	551.48
iv. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	338.84	226.10
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,310.64	3,360.99
v. Other financial liabilities		
(a) total outstanding dues of micro enterprises and small enterprises	2.86	27.27
(b) total outstanding dues to other than micro enterprises and small enterprises	542.84	627.87
Other current liabilities	642.09	418.63
Provisions	97.38	91.30
Current tax liabilities (net)	48.82	-
Total current liabilities	**8,704.37**	**5,554.22**
Total liabilities	**9,864.37**	**6,699.19**
Total equity and liabilities	**15,250.85**	**11,741.61**

See accompanying notes to these unaudited standalone financial results.

Price Waterhouse Chartered Accountants LLP Bengaluru

Initialled for identification purpose only

STOVE KRAFT LIMITED Pin : 562 112 Ramanagar Dist

Stove Kraft Limited

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112.

STOVEKRAFT

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

(Amount in Rupees Millions, unless otherwise stated)

Particulars	For the Half year ended September 30, 2026 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)
Cash flow from operating activities		
Profit before tax	**611.14**	**404.97**
Adjustments for :		
Depreciation and amortisation expense	481.90	376.60
Allowance for expected credit loss / impairment of financial assets	(19.02)	12.66
Provision for bad and doubtful non financial assets	1.50	-
Interest from banks on deposits	(2.33)	(1.37)
Unwinding of discount on security deposits	(4.18)	(8.24)
Net (gain) / loss on mark-to-market of forward exchange contracts	(11.93)	11.61
(Profit) / loss on disposal of property, plant and equipment and other intangible assets (net)	(4.76)	(2.57)
Net (gain)/ loss on termination/ reassessment of lease contracts	(0.40)	(17.45)
Interest and other finance costs	172.01	134.33
Unrealised (gain)/loss on foreign currency transactions and translation - (net)	14.98	13.94
Share-based compensation expenses	0.25	3.66
Operating cash profit before changes in working capital	**1,239.16**	**928.14**
Movement in working capital		
(Increase) / decrease in inventories	(1968.25)	294.00
(Increase) / decrease in trade receivables	(484.02)	(261.55)
(Increase) / decrease in other financial assets and loans	3.56	(6.11)
(Increase) / decrease in other assets	(598.95)	23.36
Increase / (decrease) in other financial liabilities	37.41	28.53
Increase / (decrease) in trade payables	2,045.22	93.49
Increase / (decrease) in other liabilities	224.52	28.49
Increase / (decrease) in provisions	20.35	7.82
Cash generated from operations	**519.00**	**1,136.17**
Net income taxes (paid) / refund received	(120.53)	(62.09)
Net cash generated from/ (used in) operating activities (A)	**398.47**	**1,074.08**
Cash flow from investing activities		
Payment for property, plant and equipment and other intangible assets	(764.78)	(714.51)
Proceeds from disposal of property, plant and equipment and other intangible assets	16.14	27.55
Interest received from banks on deposits	1.91	1.07
Proceeds from/(investments in) margin money deposit with banks - net	(44.27)	(17.08)
Investment in wholly owned subsidiary	(217.55)	-
Net cash generated from/ (used in) investing activities (B)	**(1,008.55)**	**(702.97)**
Cash flow from financing activities		
Repayment of long-term borrowings	(4.33)	-
Proceeds from / (repayment of) short-term borrowings (net)	1034.65	(423.52)
Proceeds from / (repayment of) supplier finance arrangement (suppliers credit) (net)	(121.19)	397.70
Proceeds from issues of shares (including share premium and net of share issue expenses)	-	13.19
Dividend paid	(115.84)	(99.26)
Repayments of financial liabilities towards sale and lease back	(79.18)	-
Payment of lease liabilities	(153.99)	(155.05)
Interest and other finance charges paid	(164.56)	(102.35)
Net cash generated from/ (used in) financing activities (C)	**395.56**	**(369.29)**
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	**(214.52)**	**1.82**
Cash and cash equivalents at beginning of the period/year	219.52	27.64
Cash and cash equivalents at the end of the period/year	**5.00**	**29.46**
Reconciliation of cash and cash equivalents		
Cash and cash equivalents as at the period/year end comprises of :		
(a) Cash on hand	0.51	0.55
(b) Remittance in transit	3.84	8.55
(c) Balances with banks:		
in current accounts	0.65	20.36
Total	**5.00**	**29.46**
Non-cash financing and investing activities		
Acquisition of right-of-use assets	194.81	122.16

See accompanying notes to these unaudited standalone financial results.

Initialled for identification purpose only

STOVE KRAFT LIMITED Pin : 562 112 Ramanagar Dist

Stove Kraft Limited

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112.

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in Rupees Millions, except for earnings per share, unless otherwise stated)

Notes :

1 The Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2026 and Unaudited Standalone Statement of Cash Flows for the half year ended September 30, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India, read with the relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2 The Company's operations relate to only one reportable segment viz Kitchen and Home Appliances. Accordingly, no separate disclosure of segment information is required.

3 The Company has from time to time in the normal course of business entered into factoring agreements with Banks/Institutions for some of the trade receivables on a non-recourse basis. Under this arrangement, the late payment and credit risk is transferred to Banks/Institutions without recourse to the Company. Therefore the Company derecognises the transferred assets at the point when the amount is received from the Banks/Institutions. As at September 30, 2026, the trade receivables do not include receivables amounting to Rs.308.23 (September 30, 2025: Rs.262.53) which has been derecognised (though the actual credit period to the customer has not expired) in accordance with Ind AS 109 - Financial Instruments, pursuant to such factoring arrangements.

4 The Company, at various grant dates, has issued employee stock options to its employees at various exercise prices as approved by the Nomination and Remuneration Committee and Board of Directors in accordance with Employee Stock Option Plan 2018. For the quarter ended September 30, 2026, cost of Rs. 0.51 (September 30, 2025: expenses of Rs. 1.82) has been recognised in employee share based compensation expenses, based on requirements of Ind AS 102, 'Share Based Payments'. The stock options granted and outstanding as at September 30, 2026 aggregates to 80,412 (September 30, 2025 : 122,368).

5 Potentially issuable equity shares, on account of Share Options issued to employees, that could potentially dilute basic earnings per share, are not included in the calculation of diluted earnings per share if they are anti-dilutive for the period presented.

6 In November 2023, the Income Tax Department carried out search operations at the Company's various business premises under Section 132 of the Income-tax Act, 1961. The Company made the necessary disclosures to the stock exchanges regarding the search operations. Subsequently, the Company received notices under Section 148 of the Income Tax Act, 1961, for Assessment Years ("AY") 2019-20 and 2020-21. In response to the notice for AY 2020-21, the Company filed a revised return incorporating certain adjustments that do not materially impact the financial position or results. For AY 2019-20, the Company opted not to submit a revised return, as no changes to the previously reported information were anticipated.

Further, the Company received notices under Section 142(1) of the Income Tax Act, 1961, for the assessment years 2020-21, 2022-23 and 2023-24 for which the Company has responded. As on date, the Company has received assessment orders and demand notices for the assessment years 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25, out of which the assessment proceedings for AY 2019-20, AT 2020-21, AY 2021-22 and AY 2024-25 have been concluded. For the remaining assessment years, the Company has received orders under Section 143(3) and demand notices under Section 156 demanding additional tax aggregating to INR 13.50 million. Appeals for AY 2022-23 and AY 2023-24 have been filed and are currently pending with the Commissioner of Income Tax Appeals. The management believes that the adjustments made are either erroneous or non-appreciative of submissions/evidence produced.

In the view of the Management, the search operations and the assessment/reassessment proceedings for various assessment years are not likely to have any material adverse impact on the Company's financial position as of September 30, 2026 and the performance for the quarter and half year ended September 30, 2026.

7 The Company's Board of Directors, at its meeting held on May 25, 2026, granted in-principle approval for the incorporation of a wholly owned subsidiary (WOS) in the People's Republic of China. Pursuant to this, the Company during the quarter ended September 30, 2026 has incorporated 'Guangzhou Jiawo Import & Export Co. Ltd' as a wholly owned subsidiary and investment has been made on August 12, 2026. The subsidiary subsequently invested 50% interest in 'Yushan Woshituo New Materials Co., Ltd', (joint venture), an entity incorporated in People's Republic of China.

8 The above Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2026 and Unaudited Standalone Statement of Cash Flows for the half year ended September 30, 2026 has been reviewed and recommended by the Audit Committee on November 04, 2026 and thereafter approved by the Board of Directors at their meeting held on November 04, 2026.

9 Previous period's figures have been regrouped/ reclassified wherever necessary, to confirm with the current period's presentation for the purpose of comparability.

10 The Investors can visit the company's website www.stovekraft.com for updated information.

For and on behalf of Board of Directors

Rajendra Gandhi
Managing Director
DIN No: 01546143

Place: Bengaluru
Date: November 4, 2026

Price Waterhouse Chartered Accountants LLP
LEI No. 5493AAC-5.01
FRN 12754N/N500016
Bengaluru

Initialled for identification purpose only

STOVE KRAFT LIMITED
Pin : 562 112
Ramanagar Dist

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Stove Kraft Limited
81/1, Medamarana Halli Village,
Harohalli Hobli, Kanakapura Taluk,
Ramanagara District,
Karnataka – 562 112

1. We have reviewed the unaudited standalone financial results of Stove Kraft Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, and the Unaudited Standalone Statement of Assets and Liabilities as on that date and the Unaudited Standalone Statement of Cash Flows for the half year ended on that date which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, 'Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2026' and 'Unaudited Standalone Statement of Cash Flows for the half year ended September 30, 2026' (together referred to as the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Statement based on our review.

3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor
Bengaluru - 560 008
T: +91 (80) 40794190

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. We draw attention to Note 6 to the Statement, that describes the search operations carried out by the Income Tax Department at various business premises of the company in November 2023. Subsequently, the Company has received notices and orders for various assessment years, towards which the Company has furnished details, filed appeals or rectification application for the relevant Assessment Years. For certain assessment years the Income Tax Department is yet to conclude on the assessment proceedings. Management has assessed that the search operations and the assessment/ reassessment for various assessment years are not likely to have any material adverse impact on the standalone financial results of the Company.

   Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Mohan Danivas S A
Partner
Membership Number: 209136
UDIN: 26209136UNINAS6599

Place: Bengaluru
Date: November 04, 2026

Stove Kraft Limited

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112

STOVEKRAFT

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

(Amount in Rupees Millions, except for earnings per share, unless otherwise stated)

S. No.	Particulars	For the Quarter ended September 30, 2026	For the Quarter ended June 30, 2026 (Refer Note 8)	For the Quarter ended September 30, 2025 (Refer Note 8)	For the Half Year ended September 30, 2026	For the Half Year ended September 30, 2025 (Refer Note 8)	For the Year ended March 31, 2026 (Refer Note 8)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	5,846.66	4,805.83	4744.20	10,652.49	8145.27	16,074.24
	(b) Other income	8.10	8.25	5.08	16.35	11.80	30.30
	(c) Other gains / (losses) - net	(31.24)	(12.56)	(33.92)	(43.80)	(19.89)	(114.07)
	Total income (a+b+c)	**5,823.52**	**4,801.52**	**4,715.36**	**10,625.04**	**8,137.18**	**15,990.47**
2	**Expenses**						
	(a) Cost of materials consumed	4,016.33	2,951.79	2594.85	6,968.12	4593.31	9,023.84
	(b) Purchase of stock-in-trade	462.77	258.68	170.41	721.45	337.68	746.45
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(949.41)	(308.36)	151.19	(1,257.77)	82.83	78.46
	(d) Employee benefits expense	561.06	559.49	479.13	1,120.55	921.43	1,884.66
	(e) Finance costs	96.04	75.97	61.82	172.01	134.33	272.43
	(f) Depreciation and amortization expense	249.45	232.45	205.58	481.90	376.60	795.32
	(g) Allowance for expected credit loss / impairment of financial assets	29.88	(48.90)	4.39	(19.02)	12.66	14.08
	(h) Other expenses	972.80	855.62	776.45	1,828.42	1273.37	2,665.40
	Total expenses (a+b+c+d+e+f+g+h)	**5,438.92**	**4,576.74**	**4,443.82**	**10,015.66**	**7,732.21**	**15,480.64**
3	**Profit before share of profit/(loss) from joint venture and tax (1-2)**	**384.60**	**224.78**	**271.54**	**609.38**	**404.97**	**509.83**
4	Share of profit/(loss) from joint venture accounted for using the equity method (net of tax)	(0.02)	-	-	(0.02)	-	-
5	**Profit before tax (3-4)**	**384.58**	**224.78**	**271.54**	**609.36**	**404.97**	**509.83**
6	**Income tax expense/ (credit):**						
	(i) Current tax expense/ (credit)	82.51	48.94	69.38	131.45	103.47	116.09
	(j) Deferred tax expense/ (credit)	12.29	5.28	(11.45)	17.57	(16.44)	(26.17)
	Net tax expense/ (credit) (i+j)	**94.80**	**54.22**	**57.93**	**149.02**	**87.03**	**89.92**
7	**Profit for the period/year (5-6)**	**289.78**	**170.56**	**213.61**	**460.34**	**317.94**	**419.91**
8	**Other comprehensive income/(loss)**						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans - gains / (losses) (net)	(1.63)	(1.62)	1.77	(3.25)	0.16	3.42
	Income tax impact relating to above	0.41	0.41	(0.45)	0.82	(0.04)	(0.86)
	Total other comprehensive income/ (loss) for the period/year	**(1.22)**	**(1.21)**	**1.32**	**(2.43)**	**0.12**	**2.56**
9	**Total comprehensive income for the period/year (7+8)**	**288.56**	**169.35**	**214.93**	**457.91**	**318.06**	**422.47**
10	**Paid-up Equity Share Capital (Face Value of Rs. 10 per Equity share)**	**331.07**	**331.07**	**331.02**	**331.07**	**331.02**	**331.07**
11	**Reserves excluding revaluation reserves**						**4,711.35**
12	**Earnings per share (Refer Note 6)**						
	Basic (in Rs.) (Face value of Rs. 10 each)*	8.75	5.15	6.46	13.90	9.61	12.69
	Diluted (in Rs.) (Face value of Rs. 10 each)*	8.75	5.15	6.45	13.90	9.60	12.69

See accompanying notes to these unaudited consolidated financial results

**Earnings Per Share (EPS) is not annualized except for the year ended March 31, 2026.*

Waterhouse Chartered Accountants LLP FRN 012754N/N500016 Bengaluru

Initialled for identification purpose only

STOVE KRAFT LIMITED Pin : 562 112 Ramanagar Dist

Stove Kraft Limited

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112

STOVEKRAFT

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

(Amount in Rupees Millions, unless otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Refer Note 8) (Audited)
Assets		
Non-current assets		
Property, plant and equipment	5,396.49	5,189.62
Capital work-in-progress	318.49	148.24
Right-of-use assets	628.59	624.05
Other intangible assets	11.90	16.01
Financial assets		
i. Investments	71.43	-
ii. Other financial assets	271.63	108.44
Current tax assets (net)	25.50	36.42
Deferred tax assets (net)	40.85	57.60
Other non-current assets	188.77	160.42
Total non-current assets	**6,953.65**	**6,340.80**
Current assets		
Inventories	5,568.37	3,600.12
Financial assets		
i. Trade receivables	1,654.82	1,149.59
ii. Cash and cash equivalents	6.45	219.52
iii. Bank balances other than cash and cash equivalents above	118.74	84.97
iv. Loans	0.70	0.40
v. Other financial assets	10.69	19.76
Other current assets	935.65	326.45
Total current assets	**8,295.42**	**5,400.81**
Total assets	**15,249.07**	**11,741.61**
Equity and liabilities		
Equity		
i. Equity share capital	331.07	331.07
ii. Other equity	5,053.63	4,711.35
Total equity	**5,384.70**	**5,042.42**
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	11.48	15.81
ii. Lease liabilities	345.19	353.15
iii. Other financial liabilities	623.71	617.70
Other non-current liabilities	4.86	4.86
Provisions	174.76	153.45
Total non-current liabilities	**1,160.00**	**1,144.97**
Current liabilities		
Financial liabilities		
i. Borrowings	1,043.01	8.36
ii. Lease liabilities	247.60	242.22
iii. Suppliers credit	430.29	551.48
iv. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	338.84	226.10
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,310.64	3,360.99
v. Other financial liabilities		
(a) total outstanding dues of micro enterprises and small enterprises	2.86	27.27
(b) total outstanding dues to other than micro enterprises and small enterprises	542.84	627.87
Other current liabilities	642.09	418.63
Provisions	97.38	91.30
Current tax liabilities (net)	48.82	-
Total current liabilities	**8,704.37**	**5,554.22**
Total liabilities	**9,864.37**	**6,699.19**
Total equity and liabilities	**15,249.07**	**11,741.61**

See accompanying notes to these unaudited consolidated financial results

Chartered Accountants PIN AAC-5001 012754N/N500016 Bengaluru

Initialled for identification purpose only

STOVE KRAFT LIMITED Pin : 562 112 Ramanagar Dist

Stove Kraft Limited

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112.

STOVEKRAFT

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

(Amount in Rupees Millions, unless otherwise stated)

Particulars	For the Half year ended September 30, 2026 (Unaudited)	For the Half year ended September 30, 2025 (Refer Note 8) (Unaudited)
Cash flow from operating activities		
Profit before tax	**609.36**	**404.97**
Adjustments for :		
Depreciation and amortisation expense	481.90	376.60
Allowance for expected credit loss / impairment of financial assets	(19.02)	12.66
Provision for bad and doubtful non financial assets	1.50	-
Interest from banks on deposits	(2.33)	(1.37)
Unwinding of discount on security deposits	(4.18)	(8.24)
Net (gain) / loss on mark-to-market of forward exchange contracts	(11.93)	11.61
(Profit) / loss on disposal of property, plant and equipment and other intangible assets (net)	(4.76)	(2.57)
Net (gain)/ loss on termination/ reassessment of lease contracts	(0.40)	(17.45)
Interest and other finance costs	172.01	134.33
Unrealised (gain)/loss on foreign currency transactions and translation - (net)	14.99	13.94
Share-based compensation expenses	0.25	3.66
Share of (profit)/ loss of joint venture	0.02	-
Operating cash profit before changes in working capital	**1,237.41**	**928.14**
Movement in working capital		
(Increase) / decrease in inventories	(1968.25)	294.00
(Increase) / decrease in trade receivables	(484.02)	(261.55)
(Increase) / decrease in other financial assets and loans	(139.33)	(6.11)
(Increase) / decrease in other assets	(598.95)	23.36
Increase / (decrease) in other financial liabilities	37.41	28.53
Increase / (decrease) in trade payables	2,045.22	93.49
Increase / (decrease) in other liabilities	224.52	28.49
Increase / (decrease) in provisions	20.35	7.82
Cash generated from operations	**374.36**	**1,136.17**
Net income taxes (paid) / refund received	(120.53)	(62.09)
Net cash generated from/ (used in) operating activities (A)	**253.83**	**1,074.08**
Cash flow from investing activities		
Payment for property, plant and equipment and other intangible assets	(764.78)	(714.51)
Proceeds from disposal of property, plant and equipment and other intangible assets	16.14	27.55
Interest received from banks on deposits	1.91	1.07
Proceeds from/(investments in) margin money deposit with banks - net	(44.27)	(17.08)
Investment in joint venture	(71.45)	-
Net cash generated from/ (used in) investing activities (B)	**(862.46)**	**(702.97)**
Cash flow from financing activities		
Repayment of long-term borrowings	(4.33)	-
Proceeds from / (repayment of) short-term borrowings (net)	1034.65	(423.52)
Proceeds from / (repayment of) supplier finance arrangement (suppliers credit) (net)	(121.19)	397.70
Proceeds from issues of shares (including share premium and net of share issue expenses)	-	13.19
Dividend paid	(115.84)	(99.26)
Repayments of financial liabilities towards sale and lease back	(79.18)	-
Payment of lease liabilities	(153.99)	(155.05)
Interest and other finance charges paid	(164.56)	(102.35)
Net cash generated from/ (used in) financing activities (C)	**395.56**	**(369.29)**
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	**(213.07)**	**1.82**
Cash and cash equivalents at beginning of the year	219.52	27.64
Cash and cash equivalents at the end of the year	**6.45**	**29.46**
Reconciliation of cash and cash equivalents		
Cash and cash equivalents as at the year end comprises of :		
(a) Cash on hand	0.51	0.55
(b) Remittance in transit	3.84	8.55
(c) Balances with banks:		
in current accounts	2.10	20.36
Total	**6.45**	**29.46**
Non-cash financing and investing activities		
Acquisition of right-of-use assets	194.81	122.16

See accompanying notes to these unaudited consolidated financial results

Price Waterhouse Chartered Accountants LLP IN AAC-5003 FRN 012754N/N500016 Bengaluru

Initialled for identification purpose only

STOVE KRAFT LIMITED Pin : 562 112 Ramanagar Dist

Stove Kraft Limited

81/1, Medamarana Halli Village Harohalli Hobli, Kanakapura Taluk, Ramanagar Dist, Karnataka 562112.

Website: www.stovekraft.com E-mail : cs@stovekraft.com CIN:L29301KA1999PLC025387

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in Rupees Millions, except for earnings per share, unless otherwise stated)

Notes :

1 The Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026, Unaudited Consolidated Statement Of Assets And Liabilities as at September 30, 2026 and Unaudited Consolidated Statement Of Cash Flows For The Half Year Ended September 30, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India, read with the relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2 The Unaudited consolidated financial results of the Group include the results of Stove Kraft Limited (the "Company" or the "Holding Company") and its wholly owned subsidiary, Guangzhou Jiawo Import & Export Co., Ltd. (together referred to as "the Group"), and group's interest in Yushan County Wosituo New Materials Co., Ltd., a joint venture held through Guangzhou Jiawo Import & Export Co., Ltd.

3 The Group's operations relate to only one reportable segment viz Kitchen and Home Appliances. Accordingly, no separate disclosure of segment information is required.

4 The Group has from time to time in the normal course of business entered into factoring agreements with Banks/Institutions for some of the trade receivables on a non-recourse basis. Under this arrangement, the late payment and credit risk is transferred to Banks/Institutions without recourse to the Group. Therefore the Group derecognises the transferred assets at the point when the amount is received from the Banks/Institutions. As at September 30, 2026, the trade receivables do not include receivables amounting to Rs.308.23 (September 30, 2025: Rs.262.53) which has been derecognised (though the actual credit period to the customer has not expired) in accordance with Ind AS 109 - Financial Instruments, pursuant to such factoring arrangements.

5 The Holding Company, at various grant dates, has issued employee stock options to its employees at various exercise prices as approved by the Nomination and Remuneration Committee and Board of Directors in accordance with Employee Stock Option Plan 2018. For the quarter ended September 30, 2026, cost of Rs. 0.51 (September 30, 2025: expenses of Rs. 1.82) has been recognised in employee share based compensation expenses, based on requirements of Ind AS 102, 'Share Based Payments'. The stock options granted and outstanding as at September 30, 2026 aggregates to 80,412 (September 30, 2025 : 122,368).

6 Potentially issuable equity shares, on account of Share Options issued to employees, that could potentially dilute basic earnings per share, are not included in the calculation of diluted earnings per share if they are anti-dilutive for the period presented.

7 In November 2023, the Income Tax Department carried out search operations at the Holding Company's various business premises under Section 132 of the Income-tax Act, 1961. The Holding Company made the necessary disclosures to the stock exchanges regarding the search operations. Subsequently, the Holding Company received notices under Section 148 of the Income Tax Act, 1961, for Assessment Years ("AY") 2019-20 and 2020-21. In response to the notice for AY 2020-21, the Holding Company filed a revised return incorporating certain adjustments that do not materially impact the financial position or results. For AY 2019-20, the Holding Company opted not to submit a revised return, as no changes to the previously reported information were anticipated.

Further, the Holding Company received notices under Section 142(1) of the Income Tax Act, 1961, for the assessment years 2020-21, 2022-23 and 2023-24 for which the Holding Company has responded. As on date, the Holding Company has received assessment orders and demand notices for the assessment years 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25, out of which the assessment proceedings for AY 2019-20, AT 2020-21, AY 2021-22 and AY 2024-25 have been concluded. For the remaining assessment years, the Holding Company has received orders under Section 143(3) and demand notices under Section 156 demanding additional tax aggregating to INR 13.50 million. Appeals for AY 2022-23 and AY 2023-24 have been filed and are currently pending with the Commissioner of Income Tax Appeals. The management believes that the adjustments made are either erroneous or non-appreciative of submissions/evidence produced.

In the view of the Management, the search operations and the assessment/reassessment proceedings for various assessment years are not likely to have any material adverse impact on the Group's financial position as of September 30, 2026 and the performance for the quarter and half year ended September 30, 2026.

8 The Holding Company's Board of Directors, at its meeting held on May 25, 2026, granted in-principle approval for the incorporation of a wholly owned subsidiary (WOS) in the People's Republic of China. Pursuant to this, the Holding Company during the quarter ended September 30, 2026 has incorporated 'Guangzhou Jiawo Import & Export Co. Ltd' as a wholly owned subsidiary and investment has been made on August 12, 2026. The subsidiary subsequently invested 50% interest in 'Yushan Wosituo New Materials Co., Ltd', (joint venture), an entity incorporated in People's Republic of China.

Consequently, in compliance with section 129(3) of Companies Act, 2013, the financial results of the Holding Company have been presented on standalone as well as consolidated basis. The figures presented in all the comparative periods in the unaudited consolidated financial results are same as presented in the unaudited standalone financial results.

9 The above Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026, Unaudited Consolidated Statement Of Assets And Liabilities As At September 30, 2026 and Unaudited Consolidated Statement Of Cash Flows For The Half Year Ended September 30, 2026 has been reviewed and recommended by the Audit Committee on November 04, 2026 and thereafter approved by the Board of Directors at their meeting held on November 04, 2026.

10 Previous period's figures have been regrouped/ reclassified wherever necessary, to confirm with the current period's presentation for the purpose of comparability.

11 The Investors can visit the Holding company's website www.stovekraft.com for updated information.

For and on behalf of Board of Directors

Rajendra Gandhi
Managing Director
DIN No: 01646114

Place: Bengaluru
Date: November 4, 2026

Price Waterhouse Chartered Accountants LLP
FRN 012754N/N500016
Bengaluru

Initialed for identification purpose only

STOVE KRAFT LIMITED
Pin : 562 112
Ramanagar Dist

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Stove Kraft Limited,
81/1, Medamarana Halli Village,
Harohalli Hobli, Kanakapura Taluk,
Ramanagara District,
Karnataka – 562 112

1. We have reviewed the unaudited consolidated financial results of Stove Kraft Limited (the "Holding Company"), its subsidiary (the Holding Company and its subsidiary hereinafter referred to as the "Group"), and the Group's share of the net loss after tax and total comprehensive income of the Group's joint venture (refer Note 2 to the Consolidated Statement) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, the Unaudited Consolidated Statement of Assets and Liabilities as on that date and the Unaudited Consolidated Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026, 'Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026' and 'Unaudited Consolidated Statement of Cash Flows for the half year ended September 30, 2026' (together referred to as the "Consolidated Statement"). The Consolidated Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities (refer Note 2 to the Consolidated Statement):

   Holding Company
   Stove Kraft Limited

   Wholly owned Subsidiary
   Guangzhou Jiawo Import & Export Co., Ltd.

   Joint Venture of wholly owned subsidiary
   Yushan County Wosituo New Materials Co., Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 7 to the Consolidated Statement, that describes the search operations carried out by the Income Tax Department at various business premises of the Holding Company in November 2023. Subsequently, the Holding Company has received notices and orders for various assessment years, towards which the Holding Company has furnished details, filed appeals or rectification application for the relevant Assessment Years. For certain assessment years the Income Tax Department is yet to conclude on the assessment proceedings. Management has assessed that the search operations and the assessment/ reassessment for various assessment years are not likely to have any material adverse impact on the consolidated financial results of the Group.

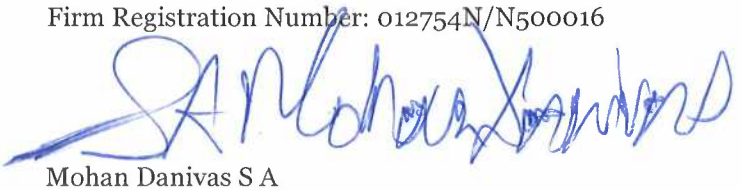
   Our conclusion on the Consolidated Statement is not modified in respect of the above matter.



7. The unaudited consolidated financial results include the interim financial information of 1 subsidiary which has not been reviewed by an auditor, whose interim financial information reflect total assets of Rs. 215.79 million and net assets of Rs. 215.79 million as at September 30, 2026 and total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 1.76 million and Rs. 1.76 million and total comprehensive income of Rs. 1.76 million and Rs. 1.76 million for the quarter ended September 30, 2026 and for the period April 01, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. 1.45 million for the period April 01, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 0.02 million and Rs. 0.02 million and total comprehensive income of Rs. 0.02 million and Rs. 0.02 million for the quarter ended September 30, 2026 and for the period April 01, 2026 to September 30, 2026, respectively, as considered in the unaudited consolidated financial results, in respect of 1 joint venture based on their interim financial information, which have not been reviewed by an auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Mohan Danivas S A
Partner
Membership Number: 209136
UDIN: 26209136WXAVGH3864

Place: Bengaluru
Date: November 04, 2026