

ASHNISHA INDUSTRIES LIMITED

August 07, 2026

To,
Department of Corporate Services,
BSE limited,
Ground Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Security ID: ASHNI
Security Code: 541702

Sub: Disclosure of material events required under Regulation 30 read with SEBI Master Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 – Resignation of Mrs. Deepti Ghanshyam Gavali (DIN: 10272798) as an Independent Director

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby inform that Mrs. Deepti Ghanshyam Gavali (DIN: 10272798) has tendered her resignation from the post of Independent Director of the Company w.e.f. August 07, 2026 due to personal reasons.

The Company has received her resignation letter dated August 07, 2026.

Pursuant to Regulation 30 read with Clause 7B of Para A of Part A of Schedule III of Listing Regulations, we hereby intimate that there are no other material reasons other than those mentioned above as confirmed by Mrs. Deepti Ghanshyam Gavali.

The details required in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circulars issued in this regard, are given in **Annexure – I**. The letter of resignation received from Mrs. Deepti Ghanshyam Gavali is enclosed herewith as **Annexure - II**.

Kindly take the above information on your record.

Thanking you.

For Ashnisha Industries Limited

Ashok C. Shah
Managing Director
DIN: 02467830

Encl:

- a) Annexure I
- b) Letter of resignation

ANNEXURE – I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mrs. Deepti Ghanshyam Gavali (DIN: 10272798) as Independent Director of the Company
2.	Date of appointment/re-appointment/cessation & term of appointment/re-appointment;	Cessation w.e.f. August 07, 2026.
3.	Brief profile	Not applicable
4.	Disclosure of relationships between directors	Not applicable
5.	Letter of resignation	Enclosed as Annexure – II
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Deepti Ghanshyam Gavali has confirmed that there is no material reason for her resignation other than those mentioned in her resignation letter.

For Ashnisha Industries Limited

Ashok C. Shah
Managing Director
DIN: 02467830

August 07, 2026

To,
The Board of Directors
Ashnisha Industries Limited ('Company')
7th Floor, Ashoka Chambers,
Opp. HCG Hospital,
Mithakhali Six Roads,
Ahmedabad – 380006,
Gujarat, India.

Sub: Resignation from the office of Independent Director of the Company

Dear Sir / Madam,

I, Deepti Ghanshyam Gavali (DIN: 10272798), hereby tender my resignation from the office of Independent Director of the Company, due to personal reasons, with immediate effect i.e. August 07, 2026. I request you to kindly take the resignation on your record.

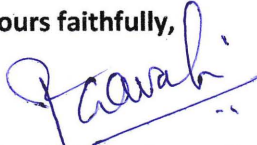
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Para A of Part A of Schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I would like to thank all my esteemed Board members and Key Managerial Personnel for extending their support and cooperation during my association with the Company.

Further, I request you to complete all the formalities with regard to my resignation including filling of required forms with the Ministry of Corporate Affairs and intimating to other relevant authorities as may be required.

Thanking You.

Yours faithfully,



Deepti Ghanshyam Gavali
DIN: 10272798