Ref: D/CTL/SE/2026-27/19 **September 23, 2026**

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001

Scrip Code: 538476 **ISIN: INE172D01021** **Scrip ID: CTL**

SUB.: OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, SEPTEMBER 23, 2026

REF.: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/ Madam,

The Board of Directors of Capital Trade Links Limited ("Company"), at its meeting held today i.e. Wednesday, September 23, 2026, has, inter alia, considered and approved the following matters:

1. **Subscription to Rights Issue of Rhythms Industries Private Limited and proposed Investment in Rhythms Industries Private Limited and/or its subsidiaries.**

Subscription by the Company to its entitlement under the Rights Issue of Rhythms Industries Private Limited ("Rhythms"). The Board has further authorised the Company to subscribe to such additional equity shares of Rhythms as may be validly renounced in favour of the Company by the other shareholders of Rhythms, subject to the terms and conditions of the Rights Issue, applicable laws and allotment of the Rights Shares.

Further, the Board has also approved investment in Rhythms Industries Private Limited or its subsidiary company i.e. Rain Link Agro Foods Private Limited by way of equity, debt or other permissible securities, for an aggregate amount not exceeding Rs. 10.00 crore (Rupees Ten Crore only). The proposed investment may be made in one or more tranches and may comprise a combination of equity and debt, as may be determined by the Company from time to time.

The details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master Circular No. SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in **Annexure-A.**

The Company will make the requisite disclosure/update upon completion of the subscription and allotment of the Rights Shares, including the final number of shares acquired by the Company, consideration paid and resultant shareholding, as applicable.

2. **Incorporation of a Wholly Owned Subsidiary Company**

Incorporation of a Wholly Owned Subsidiary under the Companies Act, 2013, in the name and style of **"RENTWORKS SERVICES INDIA PRIVATE LIMITED"**, the name of which has been approved by the Central Registration Centre ("CRC"), Ministry of Corporate Affairs.

The proposed subsidiary will be engaged in the business of renting and leasing of furniture, appliances and other tangible assets, in line with the Company's long-term strategic vision to diversify its business operations and establish a sustainable and scalable presence in the equipment rental and leasing sector.

The details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master Circular No. SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in **Annexure-B.**

You are requested to kindly take the above disclosure on record.

The Board Meeting commenced at 04:00 P.M. (IST) & concluded at 04:30 P.M. (IST).

Thanking You,

For Capital Trade Links Limited

Daksh Kumar Goel
Digitally signed by Daksh Kumar Goel
Date: 2026.09.23 17:02:01 +05'30'

Daksh Kumar Goel
Company Secretary & Compliance Officer

Encl.: As above

ANNEXURE–A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	**Name of the Target Entity:** Rhythms Industries Private Limited **CIN:** U15130MP2017PTC043440 **Paid-up Capital:** Rs.91.67 Lakhs **Turnover for FY 2025-26:** Rs. 10,368.05 Lakhs
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within related party transaction(s). The promoter or the promoter group/group companies of the Company do not have any interest in Rhythms Industries Private Limited.
c)	Industry to which the entity being acquired belongs	FMCG (Fast-Moving Consumer Goods) / Food Products Manufacturing & Distribution Industry.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is being undertaken as a strategic investment in Rhythms Industries Private Limited, with a view to exploring its business and growth opportunities. The proposed subscription may increase the Company's shareholding and, subject to the extent of subscription and allotment, may result in acquisition of control.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition.	The subscription will be completed upon allotment and completion of the Rights Issue process.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	The Rights Shares are offered at an issue price of Rs. 15/- per Equity Share, against the face value of Rs. 10/- per Equity Share. The Company's Rights Entitlement is 1,11,290 Equity Shares, for an aggregate consideration of Rs. 16,69,350/-. The Company is also authorised to subscribe to 5,68,843 additional Rights Shares as may be validly renounced in its favour, for an aggregate consideration of Rs. 85,32,645/-.

i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company presently holds 1,49,999 equity shares, representing 16.36% of Rhythms. Pursuant to the Rights Issue, the Company proposes to subscribe to 1,11,290 equity shares towards its Rights Entitlement and such additional Rights Shares as may be validly renounced in its favour. The final number of shares acquired and the resultant shareholding will be determined upon completion of the subscription and allotment process.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is principally engaged in FMCG distribution, manufacturing and allied consumer businesses. It has an established distribution network of more than 3,000 outlets and operates under the "**365 Days**" brand. **Date of Incorporation:** May 31, 2017 **The turnover of the company for the last three financial years is as follows:** • FY 2025-26: Rs. 10,368.05 Lakhs • FY 2024-25: Rs. 7,209.52 Lakhs • FY 2023-24: Rs. 5,017.74 Lakhs The company has its presence in India.

ANNEXURE-B

Sr. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.	**Name of Entity:** Rentworks Services India Private Limited (the name has been reserved/approved by the Central Registration Centre ("CRC"), Ministry of Corporate Affairs. **Date of Incorporation:** Not applicable as the entity is yet to be incorporated. **Country of Incorporation:** India
b)	Name of holding company of the incorporated company and relation with the listed entity	The entity proposed to be incorporated will be a Wholly Owned Subsidiary (WOS) of Capital Trade Links Limited.
c)	Industry to which the entity being acquired belongs	Renting and leasing
d)	Brief background about the entity incorporated in terms of products / line of business;	The proposed subsidiary will be engaged in the business of renting and leasing of furniture, appliances and other tangible assets.
e)	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
f)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration.
g)	Cost of subscription / price at which the shares are subscribed	At face value of Rs. 10/- per Equity share.
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100% of the share capital of the proposed company would be held by Capital Trade Links Limited.