SAHARA MARITIME LIMITED
(Formerly known as : Sahara Maritime Pvt. Ltd.)
CIN : U61200MH2009PLC190786

November 13, 2026

To,
The Manager,
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 544056, Symbol: SMARITIME

Dear Sir/ Madam

Sub: Outcome of meeting of Board of Directors held on November 13, 2026 pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. on Friday, November 13, 2026, *inter-alia*, considered and approved the following matters:

1. Standalone Unaudited Financial Results for the half year ended 30th September, 2026;

2. Declaration in respect of un-modified opinion on Unaudited Financial Results as on half year ended 30th September, 2026, in compliance with Regulation 33 of Listing Regulations;

Accordingly, please find enclosed herewith the following:

1. Copy of the Unaudited Financial Results for the half year ended September 30, 2026 along with Limited Review Report received from the Statutory Auditors of the Company.
2. Declaration in respect of un-modified opinion on Unaudited Financial Results as on half year ended 30th September, 2026, in compliance with Regulation 33 of Listing Regulations.
3. Declaration in respect of non-applicability of Related Party Transactions
4. Statement of Deviation or Variation for proceeds of public issue -Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2026.

It is also intimated that the date of re-opening of trading window will be as per the following details:

SAHARA MARITIME LIMITED
(Formerly known as : Sahara Maritime Pvt. Ltd.)
CIN : U61200MH2009PLC190786

Closure of Trading Window From	Closure of Trading Window Till	Purpose of Closure of Trading Window
1st October, 2026	15th November, 2026	Declaration of Unaudited Financial Results for the half year ended 30th September, 2026

The Board Meeting commenced at 04:00 p.m. and concluded at 05:00 p.m.

Please take the same on your records.

Thanking you,
Yours faithfully,

For Sahara Maritime Limited

SOHRAB RUSTOM SAYED
Digitally signed by SOHRAB RUSTOM SAYED
Date: 2026.11.13 17:27:08 +05'30'

Sohrab Rustom Sayed
Chairman & Managing Director
DIN: 01271901

K. K. JHUNJHUNWALA & CO.
Chartered Accountants

Office No. 8A, 8th Floor, Astral Centre,
470-B, N. M. Joshi Marg,
Chinchpokli – West, Mumbai – 400 011.
Tel :-022- 2300 1201/1202/1203/05/06
E-mail : info@kkjca.com

Limited Review Report on Half year ended Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 (as amended)

To,
The Board of Directors
Sahara Maritime Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Sahara Maritime Limited** ("The Company") for the half year ended September 30, 2026 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS - 25), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited half yearly financial results for the half year ended September 30, 2025 and audit of the annual financial results for the year ended March 31, 2026, included in the Statement was carried out by the predecessor auditors who have expressed their unmodified

conclusion/opinion, as applicable, whose reports has been furnished to us by the management and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

The Company has given advances to a related party, M/s Alif Air Freight Services, having an outstanding balance of Rs. 220.30 lakhs as at 30.09.2026. As informed and assessed by the management, such advance is proposed to be adjusted against the supply of services by the related party in the near future and is not expected to have any material adverse impact on the financial position of the Company. Our conclusion is not modified in respect of this matter.

FOR K. K. JHUNJHUNWALA & CO.
Chartered Accountants
F. R. NO. 111852W

Surendra Kumar Sureka

Digitally signed by Surendra Kumar Sureka
Date: 2026.11.13 16:01:17 +05'30'

(Surendra Kumar Sureka)
(Partner)
M. No. 119433
UDIN: 26119433ODYPLF7459

Date: 13/11/2026
Place: Mumbai

SAHARA MARITIME LIMITED
(Formerly Known as Sahara Maritime Private Limited)
CIN: U61200MH2009PLC190786
105, 106 & 108, PLAZA SHOPPING CENTRE, 1ST FLOOR, PLOT NO. 142, SHERIFF DEVJI STREET, CHAKALA
Website - www.saharamaritime; Email: info@saharamaritime.com
Statement of Assets & Liabilities as on September 30, 2026

(Amount in Lakhs)

	Particulars	As on 30.09.2026	As on 31.03.2026
		Unaudited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	307.07	307.07
	Reserves and surplus	969.38	948.13
		1,276.44	**1,255.19**
2	**Non-current liabilities**		
	Long Term Borrowings	19.05	29.21
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	20.14	20.14
		39.19	**49.35**
3	**Current liabilities**		
	Short Term Borrowings	19.07	17.43
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small	127.49	58.70
	Other current liabilities	13.02	10.79
	Short term provisions	30.17	5.84
		189.75	**92.76**
	TOTAL	**1,505.38**	**1,397.31**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipment		
1	Fixed assets		
	(i) Tangible Assets	37.04	48.99
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress	-	-
	Non Current Investments	-	-
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	18.15	26.09
	Other Non Current Assets	4.11	4.11
		59.30	**79.19**
2	**Current assets**		
	Current Investments	-	-
	Inventories	-	-
	Trade Receivables	1,118.19	598.92
	Cash and cash equivalents	278.26	693.59
	Short Term Loans & Advances	17.42	19.75
	Other Current Assets	32.20	5.86
		1,446.07	**1,318.12**
	TOTAL	**1,505.38**	**1,397.31**

For Sahara Maritime Limited

SAHARA MARITIME LIMITED MUMBAI

Place : Mumbai
Date: November 13, 2026

Mr. Sohrab Rustom Sayed
Managing Director
DIN : 01271901

SAHARA MARITIME LIMITED

(Formerly Known as Sahara Maritime Private Limited)

CIN: U61200MH2009PLC190786

105, 106 & 108, PLAZA SHOPPING CENTRE, IST FLOOR, PLOT NO. 142, SHERIFF DEVJI STREET, CHAKALA MARKET, MANDVI, Mumbai-Maharashtra, India, 400003

Website - www.saharamaritime; Email: info@saharamaritime.com

Statement of unaudited financial results for the Half Year Ended September 30, 2026

(Amount in Lakhs)

	Particulars	Half Year ended 30.09.2026	Half Year ended 31.03.2026	Half Year ended 30.09.2025	Year ended 31.03.2026
		Unaudited	Audited	Unaudited	Audited
	INCOME FROM OPERATIONS				
I	Revenue from Operations	1,195.04	1,113.84	711.44	1,825.28
II	Other Income	-	5.49	1.54	7.03
III	**Total Revenue (I+II)**	**1,195.04**	**1,119.33**	**712.98**	**1,832.31**
IV	**EXPENSES**				
	Freight, handling and servicing costs	1,065.21	942.40	636.59	1,578.99
	Employee benefits expenses	49.74	53.73	39.78	93.51
	Finance costs	2.08	2.56	5.02	7.58
	Depreciation & amortisation expenses	11.95	15.41	7.86	23.27
	Other expenses	25.31	14.58	13.91	28.49
	Total expenses (IV)	**1,154.29**	**1,028.68**	**703.16**	**1,731.83**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	40.75	90.65	9.82	100.48
VI	Exceptional Items	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	40.75	90.65	9.82	100.48
VIII	Extraordinary Items	-	-	-	-
IX	**Profit before tax (VII-VIII)**	40.75	90.65	9.82	100.48
X	**Tax Expenses**				
	a. Current Tax	11.54	21.20	2.26	23.46
	b. Deferred Tax	7.94	3.04	14.29	1.83
	c. Income tax earlier years	-	(2.52)	-	(2.52)
	Total Tax Expenses (X)	**19.48**	**21.72**	**16.55**	**22.77**
XI	**Profit(Loss) for the Period (IX-X)**	21.27	68.93	(6.73)	77.71
XII	**Paid up Equity Share Capital**	307.07	307.07	307.07	307.07
XIII	**Reserves & Surplus**				948.13
XIV	Earnings per equity share (FV: ₹ 10 per share)				
	(1) Basic	1.25	2.24	(0.22)	2.53
	(2) Diluted	1.25	2.24	(0.22)	2.53

For Sahara Maritime Limited

SAHARA MARITIME LIMITED MUMBAI

Mr. Sohrab Rustom Sayed
Managing Director
DIN : 01271981

Place : Mumbai
Date: November 13, 2026

SAHARA MARITIME LIMITED

(Formerly Known as Sahara Maritime Private Limited)

CIN: U61200MH2009PLC190786

)PPING CENTRE, 1ST FLOOR, PLOT NO. 142, SHERIFF DEVJI STREET, CHAKALA MARKET, MANDVI, Mumbai-

Website - www.saharamaritime; Email: info@saharamaritime.com

Statement of Cash Flows for the year ended on March 31, 2026

(Amount in Lakhs)

Particulars	Half Year Ended on 30.09.2026 Unaudited	Half Year Ended on 30.09.2025 Unaudited
Cash flows from operating activities		
Profit before taxation	40.75	9.82
Adjustments for:		
Depreciation	11.95	7.86
Finance Cost	2.08	5.02
Income from Sale of Asset	-	
IPO Expenses	-	(1.54)
Provisions	24.29	
Working capital changes:		
(Increase) / Decrease in Trade Receivables	-519.27	166.08
(Increase) / Decrease in Short Term Loans & Advances	2.33	(358.08)
(Increase) / Decrease in Other Current Assets	(26.34)	(6.73)
Increase / (Decrease) in Trade Payables	68.79	2.98
Increase / (Decrease) in Other Current Liabilities	2.23	115.47
Cash generated from operations	(393.20)	(59.12)
Payment/Adjustment on Account of Tax Expenses	11.54	2.26
Net cash from operating activities	(404.74)	(61.38)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(24.57)
Sale of property, plant and equipment	-	79.98
(Increase)/Decrease in Other Non Current Assets		-
Net cash used in investing activities	-	55.41
Cash flows from financing activities		
Proceeds from Issue of Share Capital		
Proceeds from Security Premium		
Payment of IPO Expenses		
Repayment of Borrowings	(8.52)	(40.26)
Payment of Finance Cost	(2.08)	(5.02)
Net cash used in financing activities	(10.59)	(45.28)
Net increase in cash and cash equivalents	(415.33)	(51.25)
Cash and cash equivalents at beginning of period	693.59	85.68
Cash and cash equivalents at end of period	278.26	34.43

Notes: -

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 13, 2026.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company.
3. The financial results have been prepared in accordance with the accounting standards("AS") as prescribed ander Section 133 of the Companies Act, 2013 by the Ministry of Corporate Affairs and amendments thereof.
4. The Company deals in single reportable segment of providing freight forwarding & warehousing service.
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

SAHARA MARITIME LIMITED MUMBAI

For Sahara Maritime Limited

Mr. Sohrab Rustom Sayed
Managing Director
DIN : 01271901

Place : Mumbai
Date: November 13, 2026

SAHARA MARITIME LIMITED
(Formerly known as : Sahara Maritime Pvt. Ltd.)
CIN : U61200MH2009PLC190786

November 13, 2026

To,
The Manager,
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 544056, Symbol: SMARITIME

Dear Sir/Madam,

Subject: Declaration pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of the Unaudited Financial Results of the Company for the half year ended September 30, 2026.

Pursuant to the provisions of Regulation 33 of the SEBI Listing Regulations, we hereby declare that Statutory Auditors of the Company, M/s K K Jhunjhunwala & Co, Chartered Accountants, have issued Limited Review report on Unaudited Financial Results of the Company for the half year ended September 30, 2026 **with unmodified opinion.**

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Sahara Maritime Limited

SOHRAB RUSTOM SAYED
Digitally signed by SOHRAB RUSTOM SAYED
Date: 2026.11.13 17:28:11 +05'30'

Sohrab Rustom Sayed
Chairman & Managing Director
DIN: 01271901

: Office No. 105, 106 and 108, Plaza Shopping Centre, 1st Floor, Plot No. 142, Sheriff Devji Street, Chakla Market, Mandvi, Mumbai - 400 003.
: +91-22-2347 9362 : info@saharamaritime.com : www.saharamaritime.com

SAHARA MARITIME LIMITED
(Formerly known as : Sahara Maritime Pvt. Ltd.)
CIN : U61200MH2009PLC190786

November 13, 2026

To,
The Manager,
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 544056, Symbol: SMARITIME

Dear Sir/Madam,

Sub.: Non-Applicability of Related Party Transaction provisions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With respect to the captioned subject, request you to take note that Sahara Maritime Limited ('the Company') has listed its specified securities on SME Platform of BSE Limited and therefore, as per the Regulation 15(2)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V to the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, shall not be applicable on listed entity which has listed its specified securities on SME Exchange.

Accordingly, the provisions of the Regulation 23(9) i.e. Disclosures of the Related Party Transaction is not applicable to the Company for the half year ended 30th September, 2026.

Please take the above on record.

Thanking you,
Yours faithfully,

For Sahara Maritime Limited

SOHRAB RUSTOM SAYED
Digitally signed by SOHRAB RUSTOM SAYED
Date: 2026.11.13 17:28:30 +05'30'

Sohrab Rustom Sayed
Chairman & Managing Director
DIN: 01271901

: Office No. 105, 106 and 108, Plaza Shopping Centre, 1st Floor, Plot No. 142, Sheriff Devji Street, Chakla Market, Mandvi, Mumbai - 400 003.
: +91-22-2347 9362 : info@saharamaritime.com : www.saharamaritime.com

SAHARA MARITIME LIMITED
(Formerly known as : Sahara Maritime Pvt. Ltd.)
CIN : U61200MH2009PLC190786

November 13, 2026

To,
The Manager,
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 544056, Symbol: SMARITIME

Dear Sir/Madam,

Subject: Statement of Deviation or Variation for proceeds of public issue - Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of Deviation/Variation in utilization of funds raised

Name of Listed Entity	Sahara Maritime Limited
Mode of Fund Raising	Public Issue (SME-IPO)
Date of Funds Raising	Allotment Date: 21-12-2023 Listing Date: 26-12-2023
Amount Raised	Rs. 6,88,17,600/-
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, If Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table: (in lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter	Remarks if any

					according to applicable object	
Funding of capital expenditure requirements of our Company towards purchase of: (i) commercial vehicles; and (ii) Office Equipment	Not Applicable	32.68	NIL	0.50	NIL	---
Funding of working capital requirements	Not Applicable	483.70	NIL	483.70	NIL	---
General Corporate Purposes	Not Applicable	80.00	NIL	80.00	NIL	---
Issue Expenses	Not Applicable	91.80	NIL	91.80	NIL	---

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Sahara Maritime Limited

SOHRAB RUSTOM SAYED
Digitally signed by SOHRAB RUSTOM SAYED
Date: 2026.11.13 17:29:11 +05'30'

Sohrab Rustom Sayed
Managing Director
DIN: 01271901