

22nd June 2026

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers,
Dalal Street, Mumbai-400001

**Subject: Shree Refrigerations' Mission-Critical AC Systems installed on two of three ships
commissioned by PM Modi – Press Release**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

Scrip Code: 544458
ISIN: INE0FMZ01045

Dear Sir/Madam,

We hereby submit a Press Release titled as “**Shree Refrigerations' Mission-Critical AC Systems installed on two of three ships commissioned by PM Modi**” dated 22nd June 2026, focusing on the systems supplied to the two ships by the Shree Refrigerations Limited have been successfully type-tested and commissioned for onboard operational use by the Indian Navy.

Submitted for your kind information and necessary records.

Thanking you,

For and on behalf of
Shree Refrigerations Limited

Tanmay Mukund Pethkar
Company Secretary and Compliance Officer
Membership No. A53618
6th Floor," Samarth House", Survey No.116/3/1, 3/3,3/10,
Near shell Petrol Pump, Warje, Pune, Maharashtra, India – 411058





Shree Refrigerations' Mission-Critical AC Systems installed on two of three ships commissioned by PM Modi

- Commissioning ceremony held at GRSE in Kolkata, marked the induction of INS Dunagiri, INS Agray and INS Sandhayak into the Indian Navy.
- Shree Refrigeration AC Plants were similarly installed on two of the three naval platforms - INS Nilgiri and INS Vaghsheer - commissioned by PM Modi in January, 2025, making it a unique honour for the firm

Mumbai, 22nd June, 2026: Shree Refrigerations Limited (SRL), one of India's leading defence-focused manufacturers of refrigeration and HVAC systems, has supplied mission-critical Marine Air-Conditioning Plants for INS Dunagiri and INS Agray, two of the three warships commissioned into the Indian Navy by Prime Minister Narendra Modi in Kolkata on Sunday.

The commissioning ceremony, held at Garden Reach Shipbuilders & Engineers (GRSE), also marked the induction of INS Sandhayak, apart from INS Dunagiri and INS Agray into the Indian Navy.

The systems supplied to the two ships have been successfully type-tested and commissioned for onboard operational use by the Indian Navy, reinforcing SRL's capabilities in delivering critical HVAC solutions for defence applications.

Mr. R. G. Shende, Chairman and Managing Director of Shree Refrigerations Limited said, "This is only the second occasion in the history of the Indian Navy that three ships have been commissioned together, following the historic commissioning of INS Nilgiri, INS Surat and INS Vaghsheer in January 2025. The significance of this milestone can be gauged from the fact that Prime Minister Narendra Modi himself commissioned the ships on both occasions. Shree Refrigeration AC Plants were similarly installed on two of the three naval platforms - INS Nilgiri and INS Vaghsheer – in 2025 too. It is an honour and a matter of immense pride for us that we have supplied AC Plants to two of the three platforms commissioned on both occasions."

According to Mr. Shende, this achievement reinforces SRL's belief that Indian manufacturers can deliver complex, mission-critical solutions that meet the exacting requirements of the defence sector. It also reflects the growing capabilities of Indian industry and supports the nation's vision of self-reliance under Atmanirbhar Bharat.

"Our new 50,000 sq. ft. manufacturing facility, inaugurated just a day earlier, more than doubles our production capacity. It reinforces our commitment to supporting the Indian Navy and the country's defence ecosystem through innovation, technological excellence, and a steadfast focus on indigenous manufacturing," Shende further said.

About Shree Refrigerations Limited (SRL):

Shree Refrigerations Limited (SRL) is one of India's leading defence-focused manufacturers of advanced refrigeration and HVAC systems, serving the Indian Navy and strategic defence sectors. With around 35 years of experience in the refrigeration industry, SRL pivoted to the defence sector less than a decade ago. Backed by niche technology, reliable manufacturing, and strong service support, the company has since grown from strength to strength and was publicly listed on the Stock Exchange on Aug 1, 2025.

Recently, SRL reported strong operational and financial performance during H2FY26 and FY26, with revenues growing by over 100% on both a YoY and HoH basis in H2FY26, and by over 50% on a YoY basis in FY26, supported by improved execution capabilities, higher project completion rates, and operating leverage benefits.

Guided by the philosophy 'We don't just Manufacture Products, we Manufacture Pride,' SRL stands as a testament to Atmanirbhar Bharat, offering world-class indigenous solutions for India's most critical sectors.