



GARWARE MARINE INDUSTRIES LIMITED

CIN: L12235MH1975PLC018481

A/304, Naman Midtown, Senapati Bapat Marg, Prabhadevi (West), Mumbai – 400 013

Phone: 022 45857806; Email: investorredressal@garwaremarine.com;

Website: www.garwaremarine.com

07.10.2026

To,
The Manager,
The Corporate Relations Department
BSE Ltd.,
P. J. Tower, Dalal Street,
Mumbai 400 001

SCRIP CODE: 509563

Dear Sir,

Subject: Proceeding pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of the Extra Ordinary General Meeting dated 07th October, 2026.

Kindly take on your record the following Proceedings of the Extra Ordinary General Meeting (EGM) of the Company held today, Wednesday, 07th October, 2026 through Video Conference (the venue of the EGM was presumed at the Company's Registered Office, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In view of the Circulars issued by the Ministry of Corporate Affairs (MCA) dated September 19, 2024, the EGM was conducted according to the prescribed guidelines through video conferencing.

1. Mr. Aditya A. Garware, Chairman presided over the Meeting through Video from Singapore and welcomed all the members and invitees present at the EGM.
2. Following Directors, Company Secretary and Chief Financial Officer were present:

Sr. No.	Name of Chairman/ Director, CFO and Company Secretary	Designation
1	Mr. Aditya A. Garware	Chairman & Non-Executive Director
2	Mrs. Shefali S. Bajaj	Non-Executive Director
3	Mr. Vikas D. Sadarangani	Independent Director Chairman - Audit Committee & Stakeholders' Grievance Committee
4	Mr. Piyush V. Patel	Independent Director Chairman - Nomination & Remuneration Committee
5	Mr. Amir J. Pradhan	Independent Director Member – Audit Committee and Stakeholders' Grievance Committee.
6	Mr. Hasan Ali Bhinderwala	Independent Director Member - Audit Committee, Nomination & Remuneration Committee and Stakeholders' Grievance Committee.
7	Mr. Shyamsunder V. Atre	Executive Director
8	Ms. Pallavi P. Shedge	Company Secretary
9	Mrs. Vipulata S. Tandel	Chief Financial Officer

3. In Attendance:

Sr. No.	Name of the other consultants	Designation
1	Mr. Rajkumar Tiwari	Secretarial Auditor (PCS)
2	Mr. Taher Sapatwala	Scrutinizer (PCS)

4. As the requisite Quorum being present (total members 111), the Chairman called the EGM in order.
5. With unanimous consent of the members Notice of EGM was taken as read.
6. The following items were duly considered, proposed and seconded:

Item No.	Resolution	Ordinary/ Special
SPECIALT Business		
1	Approved the transactions under the provisions of section 185 of the companies act, 2013, in supersession of the earlier approval "Limit" of Rs. 40 Crores, upto Rs.50 Crores.	Special Resolution
2	Approved Material Related Party transaction(s) with Garware Offshore Services Limited (GOSL) in reference to the supersession of the Limit of Rs.40 Crores to Rs.50 Crores under Section 185 of the Companies Act, 2013, including charging of "Guarantee Commission" on "Corporate Guarantee" to GOSL.	Special Resolution

(*) Item No. 1 and 2 pertains to the Common Directors, Promoters, being interested Mr. Aditya A. Garware requested Mr. Piyush V. Patel, Independent Director to chair the meeting for the item No. 1 and 2 item.

After passing the resolution, Mr. Aditya Garware resumed and continued the proceedings of the meeting.

7. The queries of the shareholders (speakers) were answered by the Chairman. Out of 10 Registered Speakers (Shareholders), 5 Speakers had expressed their appreciation to all the Board members, Company secretary and other employees of the Company and also had given their best regards for the progress of the company. The Chairman also had answered the query raised by 1 shareholder.
8. The Chairman informed that the Company had provided the remote e-voting facility to its members (record date 30th September, 2026) from Sunday, 04th September, 2026 at 10.00 a.m. to Tuesday, 06th September, 2026 at 5.00 p.m. The members present at the EGM who have not voted through remote e-voting will be allowed to cast their votes through e-portal of CDSL after the conclusion of EGM.
9. The Chairman informed that the Board of Directors has appointed Mr. Taher Sapatwala, Practicing Company Secretaries as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-Voting and e-voting during the EGM and then submit his Report.
10. The result shall be declared within the time permissible under the applicable laws. The results declared along with Scrutinizers Report would be place on the website of the Company, www.garwaremarine.com. The same shall be communicated to the Stock Exchange, BSE Ltd.
11. The EGM commenced at 11:30 a.m. and concluded at 12:04 pm.

For Garware Marine Industries Limited

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PALLAVI SHEDGE

SHEDGE

Date: 2026.10.07

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Pallavi P. Shedge

Company Secretary & Compliance Officer

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