



GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKETS & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

Ph. : 91 33 2248-1053 / 1415 / 9908
3028-5805 / 5807, 4005-3164 / 3048
Fax : 91-33-3028 5807
Email : gcmil1995@gmail.com

CIN: L51109WB1989PLC046292

May 26, 2026

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Audited Results for Q-IV / FY 2025-26 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2026 together with Cash Flow Statement, Statement of Assets & Liabilities and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 18.40 Hrs. and concluded at 19.45 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

Enclosed: a/a



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Ref: Scrip Code BSE-530263, CSE-17056

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Unaudited Financial Results of the Company for the quarter and year ended 31st March 2026 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

GLOBAL CAPITAL MARKETS LIMITED

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfrafd.co.in

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2026

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2026	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2025	31.03.2025	31.03.2026	31.03.2025
			Un-Audited	Audited	Audited	Audited
I	Revenue from Operations					
	Interest Income	(2.44)	54.84	46.39	159.71	160.85
	Dividend Income	0.14	0.21	0.19	0.92	2.64
	Revenue from Sale of Shares	(81.30)	19.69	-	8.60	165.75
	Fees & Commission Received	-	-	-	-	-
	Net Gain on Fair Value of Changes	-	-	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	-	-	-	-	-
	Total Revenue from Operations	(83.60)	74.74	46.58	169.23	329.24
II	Other Income					
	Others (Please Specify)	-	1.64	-	1.63	-
III	Total Income (I+II)	(83.60)	76.38	46.58	170.86	329.24
IV	Expenses					
	Finance Costs	0.16	0.10	1.40	0.47	2.84
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	42.73	164.09
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	9.99	3.29	3.59	(21.07)	7.34
	Employee Benefits Expenses	15.29	14.84	14.46	45.38	49.79
	Depreciation, Amortization and Impairment	0.74	1.05	1.43	4.65	6.16
	Loss from sale of investments , FNO Segment	-	-	59.45	-	79.24
	Expected Credit Loss	80.69	-	-	80.69	-
	Other Expenses	22.34	11.71	25.35	51.87	104.21
	Total Expenses (IV)	129.21	30.99	105.68	204.72	413.67
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(212.81)	45.39	(59.10)	(33.86)	(84.42)
VI	Exceptional Items					
VII	Profit / (Loss) before Tax (V-VI)	(212.81)	45.39	(59.10)	(33.86)	(84.42)
VIII	Tax Expenses					
	Current	-	-	-	-	-
	Deferred Tax	(20.29)	0.35	(0.15)	(20.12)	0.69
	Total Tax Expenses (VIII)	(20.29)	0.35	(0.15)	(20.12)	0.69
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(192.52)	45.04	(58.95)	(13.74)	(85.11)
X	Profit/(Loss) from Discontinued Operations					
XI	Tax Expenses Discontinued Operations					
XII	Profit for the Period / Year from continuing operations (X-XI)					
XIII	Profit for the Period (IX-XII)	(192.52)	45.04	(58.95)	(13.74)	(85.11)
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	(101.50)	28.36	(78.81)	(85.24)	38.79
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	25.54	(7.13)	19.83	21.45	(9.76)
	Sub-Total A	(75.96)	21.23	(58.97)	(63.79)	29.03
	B. i) Items that will be classified to Profit or Loss					
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B					
	Other Comprehensive Income (A+B)	(75.96)	21.23	(58.97)	(63.79)	29.03
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(268.48)	66.27	(117.92)	(77.53)	(56.08)
XVI	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	3,982.96	3,982.96	3,982.96	3,982.96	3,982.96
XVII	Other Equity				457.12	534.65
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.05)	0.01	(0.01)	(0.03)	(0.21)
	b) Diluted	(0.05)	0.01	(0.01)	(0.03)	(0.21)
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.05)	0.01	(0.01)	(0.03)	(0.21)
	b) Diluted	(0.05)	0.01	(0.01)	(0.03)	(0.21)

Notes :

- The Audited results were reviewed and recommended by Audit Committee and the statutory auditors taken on record by Board of Directors in their Meeting held on May 26, 2026.
- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Figures for the quarters ended 31st March 2026 and 31st March 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- Previous period figures have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Balance in the account of Loan & Advances are subject to confirmation/reconciliation if any required. The management does not expect any material adjustments in respect of the same affecting the Financial Statement on such reconciliation /adjustment.
- The company is having few dormant bank accounts held with Kotak Mahindra Bank and ICICI Bank having bank balance of 0.12 lakhs, are reflected in the books of accounts.
- Based on our review, it is observed that interest income is not recognized on outstanding advances given to various parties amounting to Rs. 563.24 lakhs and no such documents are provided before us to enable to Crystallize the interest rate on the advances hence in the absence of sufficient information, we are unable to calculate the interest income to be recognized on such advances.It was explained that necessary discussions are under process to recover the said advances. We have solely relied on management's representation for the aforementioned treatments and disclosures.
- Based on our review, it is observed that interest income is not recognized on outstanding loans given to various parties amounting to Rs. 409.52 lakhs and no such documents are provided before us to enable to Crystallize the interest rate on the loans hence in the absence of sufficient information, we are unable to calculate the interest income to be recognized on such loans.It was explained that necessary discussions are under process to recover the said loans and accordingly the impact will be taken care. We have solely relied on management's representation for the aforementioned treatments and disclosures.

Place : Kolkata
Date : May 26, 2026

For Global Capital Markets Limited
Sd/-
I C Baid
Chairman

GLOBAL CAPITAL MARKETS LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2026	31st March 2025
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	16.55	11.10
Bank Balances	37.60	37.61
Receivables		
Trade & Other Receivables	85.41	163.79
Short Term Loans & Advances	2,955.47	2,701.20
Investments	330.39	415.63
Other Financial assets	798.42	813.09
Total Financial Assets	4,223.84	4,142.42
NON-FINANCIAL ASSETS		
Inventories	338.08	317.01
Current Tax Assets (Net)	8.68	43.69
Deferred Tax Assets (Net)	1,062.76	1,021.18
Property, Plant & Equipments	22.31	32.22
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets	0.01	-
Total Non Financial Assets	1,431.84	1,414.09
TOTAL ASSETS	5,655.68	5,556.51
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises And Small Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	8.18	8.68
Debt Securities	-	-
Borrowings (Other than Debt Securities)	3.80	7.67
Other financial liabilities	1,196.23	1,015.80
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	1,208.21	1,032.15
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	7.39	6.75
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	7.39	6.75
Total Liabilities	1,215.60	1,038.90
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,982.96	3,982.96
Other Equity	457.12	534.65
Total Equity ...	4,440.08	4,517.61
Total Equity & Liabilities	5,655.68	5,556.51

GLOBAL CAPITAL MARKETS LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2026

₹ In Lakh

Particulars	31.03.2026	31.03.2025
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	<i>(33.86)</i>	<i>(84.42)</i>
<i>Adjustments for</i>		
Interest Paid	0.47	2.84
Dividend Received	-	-
Depreciation & Amortization Expenses	4.65	6.16
Capital Expenditure		(21.08)
Fair Value Measurement	(85.24)	38.79
<i>Operating Profit before Working Capital Changes</i>	<i>(113.98)</i>	<i>(57.70)</i>
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	(254.28)	(857.79)
Decrease / (Increase) Trade Receivable	78.38	284.01
Decrease / (Increase) Other Receivable		-
Decrease / (Increase) in Inventories	(21.07)	7.34
Decrease / (Increase) in Other Financial Assets	14.67	(135.74)
Decrease / (Increase) in Other Non-Financial Assets	(0.01)	0.89
Decrease / (Increase) in Taxes	35.00	(13.01)
Increase/(Decrease) in Trade Payables	(0.50)	5.07
Increase/(Decrease) in Other Financial Liabilities	176.56	437.18
Increase/(Decrease) in Non Financial Liabilities	0.64	2.14
<i>Cash Generated from operations</i>	<i>(84.59)</i>	<i>(327.63)</i>
Income Tax for the year	-	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>(84.59)</i>	<i>(327.63)</i>
B. Cash Flow From Investing Activities		
Sale of Assets	5.26	0.47
Purchase/sale of Assets	-	-
Change in Investments	85.24	53.36
Dividend Income	-	-
<i>Net Cash from Investing Activities</i>	<i>90.50</i>	<i>53.84</i>
C. Cash Flow From Financing Activities		
Interest Expenses	(0.47)	(2.84)
Purchase of Assets	-	-
Sale of Assets	-	-
<i>Net Cash used in Financing Activities</i>	<i>(0.47)</i>	<i>(2.84)</i>
Net Decrease in Cash & Cash Equivalents (A+B+C)	5.44	(276.63)
Opening Balance of Cash & Cash Equivalents	48.72	325.35
Closing Balance of Cash & Cash Equivalents	54.16	48.72

Independent Auditor's Report on the quarterly and Year to Date Audited Financial Results of the Global Capital Markets Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Global Capital Markets Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **Global Capital Markets Limited (CIN: L51109WB1989PLC046292)** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Loss and other comprehensive Income/Profit and other financial information of the Company for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the following matters in the accompanying financial results:

1. Balance in the account of Loan & Advances are subject to confirmation/reconciliation and subsequent adjustment, if any required. The management does not expect any material adjustments in respect of the same affecting the Financial Statement on such reconciliation /adjustment. *(Note No.6 to Financial Results)*
2. The Company is having few dormant bank accounts held with Kotak Mahindra Bank and ICICI Bank having bank balance of 0.12 lakhs as reflected in the books of accounts. *(Note No. 7 to Financial Results).*
3. Based on our review, it is observed that interest income is not recognized on outstanding advances given to various parties amounting to Rs. 563.24 lakhs and no such documents are provided before us to enable to Crystallize the interest rate on the advances hence in the absence of sufficient information, we are unable to calculate the interest income to be recognized on such advances. It was explained that necessary discussions are under process to recover the said advances. We have solely relied on management's representation for the aforementioned treatments and disclosures *(Note No. 8 of the Financial Results).*
4. Based on our review, it is observed that interest income is not recognized on outstanding loans given to various parties amounting to Rs. 409.52 lakhs and no such documents are provided before us to enable to Crystallize the interest rate on the loans hence in the absence of sufficient information, we are unable to calculate the interest income to be recognized on such loans. It was explained that necessary discussions are under process to recover the said loans and accordingly the impact will be taken care. We have solely relied on management's representation for the aforementioned treatments and disclosures *(Note No 9 of the Financial Results).*

Our conclusion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the Net Loss and other comprehensive income/profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds

and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material

uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

For **Maheshwari & Co**
Chartered Accountants
FRN – 106834W



CA Pawan Gattani
(Partner)
M No – 144734



Date: May 26, 2026
Place: Mumbai

UDIN: 26144734XUIPQN7723