



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

IGL/SE/2026-27/48

21st August, 2026

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub.: Material Update in Connection with Ennature Bio Pharma Limited with reference to Observation letter no. NSE/LIST/48932 dated 17th November, 2025 and no. DCS/AMAL/TS/R37/3905/2025-26 dated 19th November, 2025 ("Observation Letters"), issued by the National Stock Exchange of India Limited and BSE Limited (collectively the "Stock Exchanges"), respectively, received in relation to the Scheme of Arrangement.

With reference to captioned above, we would like to inform you that Ennature Bio Pharma Limited ("EBL"), through its letter dated 21st August, 2026, has communicated to the Company certain material events/ updates in relation to EBL, which is enclosed herein as **Annexure A**.

This disclosure is being made in respect of EBL, pursuant to the requirement in the Observation Letters and SEBI Master Circular No. HO/4911 411 4(7)2025-CFD-POD211 13762/2026 dated 30th January, 2026 (as amended).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **India Glycols Limited**

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a

ENNATURE BIO PHARMA LIMITED

(Formerly known as Ennature Bio Pharma Private Limited)

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21st August, 2026

India Glycols Limited
Plot No. 2-B, Sector- 126,
Noida-201304

Sub: Material update in connection with the Scheme of Arrangement amongst India Glycols Limited and Ennature Bio Pharma Limited (the Company) and IGL Spirits Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

Dear Sirs,

This is to inform you that the Board of Directors of the Company, at its meeting held on 21st August, 2026, has inter- alia, approved the appointment of following Directors and Key Managerial Personnel (KMP) of the Company:

1. Ms. Pragya Bhartia Barwale (DIN: 02109262) as Managing Director (Key Managerial Personnel) of the Company for a period of 5 (Five) years w.e.f. 21st August, 2026, subject to the approval of the shareholders.
2. Mr. U.S. Bhartia (DIN:00063091) as Additional Director (Non- Executive) w.e.f. 21st August, 2026, subject to the approval of the shareholders.
3. Ms. Pooja Jhaver (DIN: 02109201) as Additional Director (Non- Executive) w.e.f. 21st August, 2026, subject to the approval of the shareholders.
4. Mr. Malay Memani (DIN: 09537408) as Additional Director, in the category of Independent Director of the Company for a term of 3 (three) years w.e.f. 21st August, 2026 till 20th August 2029, subject to the approval of the shareholders.
5. Ms. Shukla Wassan (DIN: 02770898) as Additional Director, in the category of Independent Director of the Company for a term of 3 (three) years w.e.f. 21st August, 2026 till 20th August 2029, subject to the approval of the shareholders.
6. Ms. Bharati Agarwal (DIN: 10252447) as Additional Director, in the category of Independent Director of the Company for a term of 3 (three) years w.e.f. 21st August, 2026 till 20th August 2029, subject to the approval of the shareholders.
7. Ms. Shilpa Divakar Nirula (DIN: 06619353) as Additional Director, in the category of Independent Director of the Company for a term of 3 (three) years w.e.f. 21st August, 2026 till 20th August 2029, subject to the approval of the shareholders.

Registered Office: P.No. 4, Pharma City, Selaqui-248197, Dehradun, Uttarakhand, India
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CIN: U24290UR2021PLC013005

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It is affirmed that all the above appointed Directors are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority in terms of BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 dated 20th June, 2018.

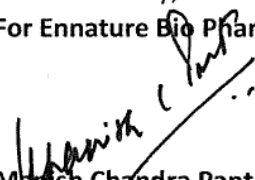
Necessary details as required under Master Circular No. HO/49/14114(7)2025-CFD- POD2/]/3762/2026 dated 30th January, 2026 are enclosed herewith as **Annexure A**.

This is for your information.

Thanking You.

Yours faithfully,

For Ennature Bio Pharma Limited



Manish Chandra Pant
Director

Encl: As above

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Annexure-A

Sr No	Particulars	Ms. Pragya Bhartia Barwale (DIN: 02109262)
1	Reason for change (appointment, resignation, removal, death or otherwise)	Ms. Pragya Bhartia Barwale (DIN: 02109262) has been appointed as Additional Director (Managing Director) & Key Managerial Personnel
2	Date of appointment and term of appointment	w.e.f. 21 st August 2026 for a period of 5 (five) years till 20 th August 2031.
3	Brief profile (in case of appointment)	Ms. Pragya Bhartia Barwale aged 44 years holds a Bachelor of Arts degree in Economics and International Relations from Brown University, USA and a Master of Science degree in Development Economics from the University of Oxford, U.K. She has a rich experience of over 18 years encompassing various aspects of the business including Strategic Planning, Technology and Project Management. She has been successfully leading the business operations of Ennature Biopharma division of IGL, driving it to achieve a revenue of over Rs. 200 Crores. She has played a pivotal role in identifying strategic growth opportunities and steering the division's expansion into the high-margin Branded Nutraceutical Ingredients segment. By prioritizing investment in R & D and clinical science for new product development, she has significantly reduced the division's reliance on traditional plant-based APIs and nicotine & its derivatives.
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Pragya Bhartia Barwale is related to Mr. U.S. Bhartia as daughter and Ms. Pooja Jhaver as sister

Sr No	Particulars	Mr. U.S. Bhartia (DIN:00063091)
1	Reason for change (appointment, resignation, removal, death or otherwise)	Mr. U.S. Bhartia (DIN: 00063091) has been appointed as Additional Director (Non- Executive)
2	Date of appointment and term of appointment	w.e.f. 21 st August 2026
3	Brief profile (in case of appointment)	Shri U.S. Bhartia aged 72 years is a Bachelor of Commerce with Honours from Calcutta University. He is an industrialist with rich and diverse experience of over four decades in managing various types of industries. Shri Bhartia has been awarded the lifetime achievement award in Business leadership for the India Chemical Sector by the Economic Times in October, 2024, a testament to his commitment and visionary leadership. Shri Bhartia has in-depth knowledge of the industry in which the Company operates and its business operations. His expertise and skills would contribute effectively to the growth of the Company. He also has a good understanding of management and governance, finance,

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		socio-political and economic environment, business Strategy, etc. He is a dynamic leader with a consistent focus on delivering value to all stakeholders.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. U.S. Bhartia is related to Ms. Pragya Bhartia Barwale and Ms. Pooja Jhaver as father

Sr No	Particulars	Ms. Pooja Jhaver (DIN: 02109201)
1	Reason for change (appointment, resignation, removal, death or otherwise)	Ms. Pooja Jhaver (DIN: 02109201) has been appointed as Additional Director (Non- Executive)
2	Date of appointment and term of appointment	w.e.f. 21 st August 2026
3	Brief profile (in case of appointment)	Ms. Pooja Jhaver holds an Honours degree in Economics from St. Stephen's College, Delhi University, a second Bachelor's degree in Politics, Philosophy and Economics (PPE) from the University of Oxford, and a postgraduate qualification in International and Comparative Education from Teachers College, Columbia University. This strong academic foundation has shaped her strategic and analytical approach to leadership and governance. She serves as a Director on the Boards of several public limited companies, including Hindustan Wires Ltd., KHL Finance Limited and Kashipur Holdings Limited, bringing sound business judgment and a keen understanding of corporate governance. She also serves as Chairperson of Nirmal Bhartia School, reflecting her ability to lead institutions with clarity of vision and a strong sense of accountability. Ms. Jhaver's cross-sector experience across finance, education and institutional leadership, positions her as a valuable member of the Board.
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Pooja Jhaver is related to Mr. U.S. Bhartia as daughter and Ms. Pragya Bhartia Barwale as sister

Sr No	Particulars	Mr. Malay Memani (DIN: 09537408)
1	Reason for change (appointment, resignation, removal, death or otherwise)	Mr. Malay Memani (DIN: 09537408) has been appointed as Additional Director (Independent)
2	Date of appointment and term of appointment	w.e.f. 21 st August 2026 for a period of 3 (three) years till 20 th August 2029
3	Brief profile (in case of appointment)	Mr. Malay Memani is based in New Delhi, India, and brings a combination of international academic training and hands-on industry experience across financial analysis and industrial goods manufacturing.

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		He completed his schooling at The Shri Ram School, Aravali, and went on to earn a BSc (Hons) in Economics and Management from the University of St Andrews, Scotland. He subsequently completed an MSc in Analytics and Management from London Business School, equipping him with a strong quantitative and strategic decision-making foundation. Early in his career, he worked as an Analyst at Lighthouse Funds, where he closely tracked the consumer goods sector, developing deep expertise in industry analysis, market trends, and investment evaluation. He currently leads Autometers Energitec Limited (AEL), a young and rapidly growing company in the capital goods space focused on clean energy and renewables. Under his leadership, AEL has built a strong presence in custody metering, flow control and gas conditioning solutions, with growing capabilities in green hydrogen, and holds key certifications from prestigious institutions globally. He has played a key role in AEL's international expansion, particularly in the Middle East and Africa, strengthening the company's global footprint and customer relationships in these regions. His blend of financial analysis experience, advanced analytical training, and operational leadership in the energy and capital goods sector positions him to contribute meaningfully to board-level strategic and governance discussions.
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil

Sr No	Particulars	Ms. Shukla Wassan (DIN: 02770898)
1	Reason for change (appointment, resignation, removal, death or otherwise)	Ms. Shukla Wassan (DIN: 02770898) has been appointed as Additional Director (Independent)
2	Date of appointment and term of appointment	w.e.f. 21 st August 2026 for a period of 3 (three) years till 20 th August 2029
3	Brief profile (in case of appointment)	Ms. Shukla Wassan is having rich and diverse career spanning over 3 decades. Her wide-ranging areas of expertise includes Joint Venture, Refranchising, Strategic Alliances, Fund Structuring, Intellectual Property, Indirect Taxation, Competition Law, Arbitration, Corporate Governance, POSH and Corporate Social Responsibilities. She is a prominent speaker in seminars and international conferences. She is also Committee Member of various industry forums including CII and FICCI with leadership roles in community organization. She is a recipient of the ICCA Excellence Award 2019 in the F&B Sector; 'Corporate Lawyer of the Year' by the Annual Women in Compliance Awards-2017 organized by C5 Communications Limited (formerly known as Euroform) a subsidiary of C5 Group Inc., UK. She has also been awarded the Jury award for 'Outstanding Achievement - In house - Female', 2013 and 'General Counsel of the Year (Female)' 2014 by Legal Era. Her team has been

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		awarded 'Best In House Team of the Year - FMCG Category' for the three consecutive years from 2014- 2016 by LegalEra & in 2018 'Best Legal Team of the Year' and 2019 'Initiative of the Year' by India Legal Awards. She has been enlisted in 'World's Leading General Counsel' published by LegalEra in London - November, 2017.
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil

Sr No	Particulars	Ms. Bharati Agarwal (DIN: 10252447)
1	Reason for change (appointment, resignation, removal, death or otherwise)	Ms. Bharati Agarwal (DIN: 10252447) has been appointed as Additional Director (Independent)
2	Date of appointment and term of appointment	w.e.f. 21 st August 2026 for a period of 3 (three) years till 20 th August 2029
3	Brief profile (in case of appointment)	Ms. Bharati Agarwal has been an accomplished investor, was most recently a Managing Director at TPG, where she co-led investments for India at TPG NewQuest. She has overseen transactions involving over US\$1.5B in capital deployed across 20+ companies with industry leading returns. Bharati has served as an investor, board member, and board observer across a range of leading businesses, including iD Fresh Food, FirstCry, Sapphire Foods, Cloudnine Hospitals, Halonix, Citykart, Forus Health, and Cleartrip. Prior to joining TPG, she was a consultant at The Boston Consulting Group and undertook a consulting assignment with the United Nations World Food Programme. Ms. Bharati holds MBA/PGDM from the Indian Institute of Management Ahmedabad (Institute Rank 4, SM Shah Scholar), MSc in Finance and Economics from the London School of Economics (PJD Wiles Scholar), and BSc in Economics with a minor in Mathematics and Statistics from St. Xavier's College.
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil

Sr No	Particulars	Ms. Shilpa Divekar Nirula (DIN: 06619353)
1	Reason for change (appointment, resignation, removal, death or otherwise)	Ms. Shilpa Divekar Nirula (DIN: 06619353) has been appointed as Additional Director (Independent)
2	Date of appointment and term of appointment	w.e.f. 21 st August 2026 for a period of 3 (three) years till 20 th August 2029

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3	Brief profile (in case of appointment)	Ms. Shilpa Divekar Nirula brings over three decades of extensive experience in consulting and agribusinesses, having worked with Bayer CropScience, Monsanto, Bunge, KPMG, and Arthur Andersen. At Bayer CropScience, she led Regional Business Strategy for Asia-Pacific and co-led the Global Smallholder Strategy. She served as the Chief Executive Officer of Monsanto India from 2014 to 2018 and also held the position of Managing Director of the publicly listed entity in India. Since April 2020, Ms. Nirula has been mentoring businesses aiming for turnaround, growth, or startup success and has co-founded AGVAYA LLP, a consulting and advisory firm focused on the agriculture and food value chain. Ms. Nirula serves on the Boards of AstraZeneca Pharma India Limited, GMM Pfaudler Limited, Clean Max Enviro Energy Solutions Private Limited, and Grow Indigo Private Limited. She also serves as an advisor to Omnivore, an agri-tech-focused venture capital fund. Ms. Nirula holds an MBA from S. P. Jain Institute of Management & Research and is both a Chartered Accountant and a Cost & Works Accountant.
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil