

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

**ITEM No.112**  
**(IB)- 243(PB)/2023**

**IN THE MATTER OF:**

State Bank of India

.... Petitioner

Vs.

Bareilly Highways Project Limited

.... Respondent

**Order under Section of 7 Insolvency & Bankruptcy Code, 2016 CIRP**

**Order dated 06.07.2026**

**CORAM:**

**JUSTICE ANUPINDER SINGH GREWAL**  
**HON'BLE PRESIDENT**

**SHRI RAVINDRA CHATURVEDI**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

|                                       |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| For the Applicant                     | : | Ms. Smriti Churiwal, Ms. Vidisha Jain, Mr. Jaiveer Kant, Ms. Meher Thapar, Advs. in IA-540/2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| For the RP                            | : | Mr. Abhishek Anand, Mr. Ashish Verma, Mr. Nikhil Thakur, Advs. in IA-4785/2025, IA-5475/2025, IA-1066/2026, IA-1034/2026, IA-2002/2026, IA-99/2026, IA-2080/2026                                                                                                                                                                                                                                                                                                                                                                                                                |
| For the Respondent                    | : | Mr. Apoorv Agarwal, Adv. in for R-1 & 2 in IA-5475/2025, for R-8 & 9 in IA-1066/2026, for R-3 & 4 in IA-1034/2026, for R-2 & 3 in IA-2002/2026, for R-6 & 7 in IA-99/2026<br>Mr. Anirban Bhattacharya, Ms. Vaishnavi, Advs. for R-3 & 4 in IA-5475/2025, for R-8 & 9 in IA-1066/2026, for R-1 & 2 in IA-1034/2026, for R-4 & 5 in IA-2002/2026, for R-8 & 9 in IA-99/2026 and for the applicant in IA-2080/2026<br>Mr. Sidharth Yadav, Sr. Adv., Ms. Divya Verma, Adv. for R-5 in IA-5475/2025, for R-1 & 2 in IA-1066/2026, for R-1 in IA-2002/2026, for R-1 & 2 in IA-99/2026 |
| For the Era Infra Engineering Limited | : | Mr. Harshit Khare, Mr. Suraj Anand, Mr. Brijesh Gupta, Advs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

## ORDER

### IA-4785/2025

1. Ld. Counsel for the Applicant prays that this application may be disposed of in terms of the order dated 10.06.2026 passed by this court in IA-2045/2026, whereby the same was disposed of as premature, and the Applicant was at liberty to avail the appropriate remedy in accordance with law, if he had any grievance with regard to the manner in which its claim is dealt with in the final Resolution Plan.
2. Ld. Counsel for the RP submits that they have no objection if the instant application is disposed of in the same terms. **The application (IA-4785/2025) is disposed of as premature.**
3. In the event the Applicant has any grievance regarding the manner in which its claim is dealt with in the final Resolution Plan, if and when approved, the Applicant would be at liberty to avail of appropriate remedies in accordance with law at that stage.
4. It is also clarified that this order shall not be construed as an expression of any opinion on the merits of the Applicant's claim arising from the Arbitral Award dated 08.07.2025, or on the legal questions concerning the said Award pending before the Delhi High Court, all of which are expressly left open.
5. **The IA-4785/2025 stands disposed of accordingly.**

**IA-540/2026**

1. Ld. Counsel for the Applicant submits that this application has been rendered infructuous.
2. **The IA-540/2026 stands dismissed as infructuous accordingly.**

**IA-5475/2025, IA-1066/2026, IA-1034/2026, IA-2002/2026, IA-99/2026, IA-2080/2026**

List on **24.08.2026.**

**Sd/-  
(ANUPINDER SINGH GREWAL)  
PRESIDENT**

**Sd/-  
(RAVINDRA CHATURVEDI)  
MEMBER (TECHNICAL)**

Vinod Arora