MITCON/Secretarial/2026-27/15 July 17, 2026

To
Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

NSE SYMBOL: MITCON

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we hereby inform you that MITCON Sun Power Limited, wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited (Ultimate Holding Company) has incorporated a wholly owned subsidiary i.e "MITCON Power Trading Limited" (step-down subsidiary of the Ultimate Holding Company) for expansion of business in fields of power trading.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para A of Part A of Schedule III of the aforesaid regulations are mentioned in below table:

1.	Name of the step-down subsidiary, details in brief such as size, turnover etc.;	Name: **MITCON Power Trading Limited** Authorized Share Capital: Rs. 2,00,00,000 Paid-up Share Capital: Rs. 1,00,000 Turnover as on March 31, 2026 – Not applicable as the Company was incorporated on June 19, 2026
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes it is Related Party Transaction. MITCON Sun Power Limited, wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited (Ultimate Holding Company) has incorporated a wholly owned subsidiary i.e "MITCON Power Trading Limited". The Ultimate Holding Company does not have promoter or promoter group/ promoter group Companies.
3.	Industry to which the entity being incorporated belongs;	Power Trading
4.	Objects and impact of acquisition(including but not limited to, disclosure of reasons for Incorporation of step-down subsidiary, if its business is outside the main line of business of the listed entity);	With an intent to expand business in the field of power trading. It will result in growth of Ultimate Holding Company.
5.	Brief details of any governmental or regulatory approvals required for the Incorporation;	None
6.	Indicative time period for completion of the Incorporation;	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Price at which the shares are subscribed;	Subscription of 10,000 Equity shares at par value of Rs. 10 each aggregating to Rs. 1,00,000 by MITCON Sun Power Limited along with its Nominees
9.	Percentage of shareholding / control of Holding company over the proposed subsidiary;	100% of the Paid-Up Capital

10.	Brief background about the entity to be incorporated in terms of products/line of business, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Entity has been incorporated as a Wholly Owned Subsidiary of MITCON Sun Power Limited which itself is a wholly owned subsidiary of the listed entity, which makes the Company a step-down subsidiary of MITCON Consultancy & Engineering Services Limited. The entity was incorporated on June 19, 2026 in India and the Company will be engaged in the field of power trading. Turnover and last 3 year details are not applicable as the entity is incorporated on June 19, 2026.

This is for your information.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **MITCON Consultancy & Engineering Services Limited**

ANKITA AGARWAL
Digitally signed by ANKITA AGARWAL
Date: 2026.07.17 18:41:52 +05'30'

Ms. Ankita Agarwal
Sr. VP – Head of Compliance & Legal