

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 158 of 2025 & I.A. No. 636 of 2025**

**IN THE MATTER OF:**

**Srikant Dwarakanath**

**...Appellant**

**Versus**

**Axis Bank Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant : Mr. Sanampreet Singh & Mr. Nikhil Singh, Adv.**

**For Respondents : Mr. Aayush Agarwala & Mr. Utkarshani Srivastava,  
for R-1.**

**Mr. Nishant Awana & Ms. Nitya Sharma, for R-2.**

**ORDER**  
**(Hybrid Mode)**

**11.05.2026** Heard Learned Counsel for the Appellant as well as Learned Counsel appearing for the Respondent No. 1 i.e., Axis Bank Limited and Respondent No. 2 i.e., Bank of Maharashtra. We notice that the other Respondents of this appeal are not represented.

**2.** The order sheet of date 28.03.2025 records that notice has not been delivered on Respondent No. 6 and therefore a fresh notice was directed to be issued with liberty to Respondent No. 1 & 2 to file the reply within two weeks from passing of the order.

**3.** It reflects that the steps in pursuance of the order dated 28.03.2025 were taken by the Appellant to serve the Respondent No. 6 i.e., Bank of India, however, the notice could not be delivered and 'returned back'. Thus, the service on Respondent No. 6 is not sufficient.

**4.** It is also pertinent to mention here that the Appellant had taken steps earlier to serve the Respondents and in pursuance of the same the notice were sent to the Respondents through speed post and the report of the office which is available on record with regard to the same shows that except Respondent No. 6 i.e., Bank of India, all Respondents have been served.

**5.** Thus, we direct the Learned Counsel for the Appellant to take fresh steps to serve Respondent No. 6 through speed post as well as by hand i.e., through Dasti. Steps along with requisites may be taken within three days from today.

**6.** No need to say that affidavit of service would have to be filed by the Appellant well before the next date of listing.

**7.** At this juncture, Learned Counsel for the Respondent No. 2 i.e., bank of Maharashtra submits that they are not inclined to file any reply and they will adopt the reply which has already been filed by the Respondent No. 1/ Axis Bank Limited. Her statement is recorded.

**8.** We have been informed that the reply which has been filed by the Axis Bank Limited is lying under defects as the same appears to have been filed with some delay.

**9.** Keeping in view, the fact that the appeal is being adjourned for want of service on Respondent No. 6, we direct the office to place on record the reply filed by Respondent No. 1/ Axis bank Limited.

**10.** List accordingly on **28.05.2026**.

**[Justice Mohammad Faiz Alam Khan]**  
**Member (Judicial)**

**[Mr. Naresh Salecha]**  
**Member (Technical)**

*Sim/mr*