

IN THE NATIONAL COMPANY LAW TRIBUNAL
AMARAVATI BENCH
(Through Hybrid Mode)

Item No.3
TCP/129/241/AMR/2019

IN THE MATTER OF:

Ganga Raju & 3 others	Versus	... Petitioners
Nizam Deccan Sugars Limited & another		... Respondents

Under Section: 241 of the Companies Act, 2013

Order delivered on 09.07.2026

CORAM:

SHRI KISHORE VEMULAPALLI, HON'BLE MEMBER (JUDICIAL)
SHRI UMESH KUMAR SHUKLA, HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Petitioners	:	Ms. Neha Bhupathiraju, Proxy for Mr. G. Dinesh Kumar, Adv.
For the R1	:	Mr. Rahul Chinthakayala, Adv.
For the R2	:	Mr. C. Tulasi Krishna, Adv.

ORDER

The Proxy Counsel appearing for the Counsels for the Petitioners submitted that the State Government has already paid Rs.170 Crore towards the dues of Financial Creditors, and the only issue that is still pending is settlement with the equity shareholders and the same is put before the Cabinet Committee for approval and therefore seeks two weeks' time to report the withdrawal of the Petition. Time as prayed for is granted.

List the matter on 06.08.2026 for hearing.

Sd/-
(UMESH KUMAR SHUKLA)
MEMBER (TECHNICAL)

Sd/-
(KISHORE VEMULAPALLI)
MEMBER (JUDICIAL)