SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.
Tel:40198600, E-mail:saraswati.investor@gcvl.in, Web:www.saraswaticommercial.com
CIN:L51909MH1983PLC166605

Date: 05.11.2026

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Ref: BSE- Scrip code: 512020
Disclosure pursuant to Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Appointment of Mr. Kiran Mhalim, as the Chief Information Officer & Head of IT of the Company.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and on the recommendation of the Nomination & Remuneration Committee of the Company, this is to inform that, the Board of Directors at its meeting held on Thursday, 5th November, 2026, has considered and approved the appointment of Mr. Kiran Mhalim as the Chief Information Officer & Head of IT (Senior Managerial Personnel) of the Company with immediate effect.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure A to this letter.

The meeting commenced at 3:34 p.m. and concluded at 3.52 p.m. Kindly take the same on your records and oblige.

Thanking You

FOR **SARASWATI COMMERCIAL (INDIA) LIMITED**

AVANI NIRAV SANGHAVI
Digitally signed by AVANI NIRAV SANGHAVI
Date: 2026.11.05 16:55:31 +05'30'

AVANI SANGHAVI
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: A29108

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Annexure A

Sr. No.	Details of Event	Information of Event
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	On basis of recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company appointed Mr. Kiran Mhalim as the Chief Information Officer & Head of IT (Senior Managerial Personnel) of the Company with immediate effect.
2	Date of appointment~~/cessation (as applicable)~~ & term of appointment	5th November, 2026 Term of Appointment: On the rolls of the Company.
3	Brief profile (in case of appointment).	Mr. Kiran Mhalim possess a strong academic background and relevant professional experience in information technology and related domains. He has appropriate working experience in the IT field and related areas, as applicable to the requirements of the Company.
4	Disclosure of relationships between directors (in case of appointment of a Director)	N.A.