



14.05.2026

BSE Limited,
14th Floor,
P.J.Towers, Dalal Street,
MUMBAI: 400 001.

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), MUMBAI: 400 051.

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series – EQ)

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on May 14, 2026
(Re-appointment of Managing Director)
Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

We wish to inform you that, The Board of Directors in its meeting held on May 14, 2026. Approved the re-appointment of Mr. Saurabh Bangur (DIN: 00236894) as a Managing Director of the Company for a period of 05 years effective from 01.10.2026 to 30.09.2031 subject to the approval of shareholders of the Company in the ensuing general meeting. Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. The details as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 as **Annexure A**.

The Meeting of Board of Directors of the Company commenced at 02.45 P.M. and concluded at 04.14 P.M.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For ANDHRA PAPER LIMITED

BIJAY KUMAR SANKU
COMPANY SECRETARY



Bijay
Kumar
Sanku

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Bijay Kumar Sanku
Date: 2026.05.14
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Encl: As above.

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831
Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhraper.com; Email: info@andhraper.com

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company



Annexure – A

The details as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Re-Appointment of Mr. Saurabh Bangur (DIN: 00236894) as a Managing Director

S. No	Particulars	Details
1	Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise.	The current term will be completed on 30.09.2026. The Board considered the recommendation of Nomination and Remuneration Committee and approved the re-appointment of Mr. Saurabh Bangur as a Managing Director of the Company w.e.f. 01.10.2026 subject to shareholders approval in ensuing general meeting.
2	Date of Appointment / re-appointment / cessation (as applicable) / term of re-appointment	Effective from 01.10.2026 for a period of 05 years.
3	Brief profile (in case of appointment)	Mr. Saurabh Bangur, a Commerce graduate, possesses diverse experience across operations, marketing, finance, human resources, sustainability, stakeholder engagement, change management, and turnaround strategy. He is a dynamic and result-oriented leader who has steered the Company through a phase of significant operational and cultural transformation since his elevation as Managing Director. His tenure has been marked by a strong focus on strategic growth, operational excellence, and long-term value creation. He has played an instrumental role in advancing the Company's modernization agenda through Board-approved capital expenditure initiatives and is currently spearheading the Tissue Machine Project, a flagship initiative aimed at diversifying the Company's product portfolio and strengthening its competitive market positioning. Under his leadership, the Company has successfully transitioned toward a high-performance work culture driven by

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		accountability, merit-based incentives, and employee ownership, resulting in enhanced operational discipline and stronger organizational alignment. He continues to maintain a hands-on approach toward corporate governance and operational management, with particular emphasis on profitability and timely resolution of operational and strategic challenges. Further, his pragmatic and people-centric management style has contributed significantly to maintaining industrial harmony and fostering constructive relationships with employees, business partners, and other stakeholders.
4	Disclosure of relationships between directors (in case of appointment of Director)	Mr. Saurabh Bangur is related to Mr. Shree Kumar Bangur (Father) and Mr. Virendraa Bangur (Brother) and is unrelated to other Directors.

For ANDHRA PAPER LIMITED

BIJAY KUMAR SANKU
COMPANY SECRETARY



Bijay Kumar
Sanku

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Bijay Kumar Sanku
Date: 2026.05.14
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