CIN: L99999MH1983PLC029321
Viksit Engineering Limited
Regd Office: T-152, 3rd Floor, Moongipa Aracde, D.N. Nagar,
Andheri West, Mumbai - 400053
E-mail: investor_viksit@yahoo.in, Website: www.viksitengineering.com

Date: November 06, 2026

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400 001.

Scrip Code: 506196

Sub: 44th Annual Report of the Company for the Financial Year 2025-26.

Dear Sir/Ma'am,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2025-26. The Annual Report is being sent electronically to those Members whose e-mail addresses are registered with the Company, its Registrar and Transfer Agent (RTA), or Depository Participants (DPs).

The Annual Report is available on the Company's website at: www.viksitengineering.com

This is for your information and records.

You are requested to take the above information on your record.

Thanking you,
Yours faithfully,

For Viksit Engineering Limited

MUSKAN VIJAY DEWANI
Digitally signed by MUSKAN VIJAY DEWANI
Date: 2026.11.06 16:29:18 +05'30'

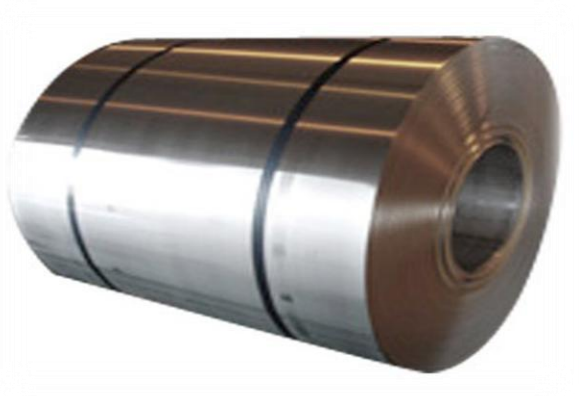
Muskan Dewani
Company Secretary and Compliance Officer
Membership No.: A79017

44th ANNUAL REPORT

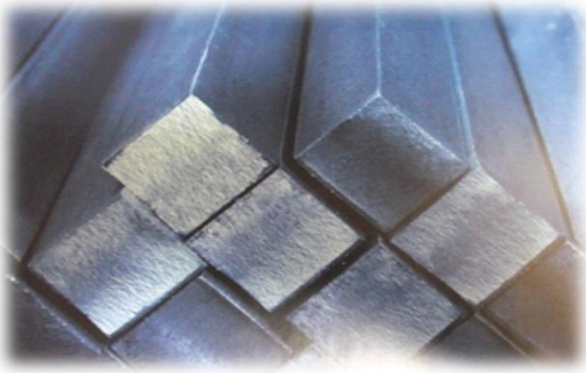
FOR THE YEAR ENDED 31 MARCH 2026

VIKSIT ENGINEERING LIMITED









CORPORATE INFORMATION

Board of Directors

Mr. Kushal Chaturvedi	Non-Executive Director
Mr. Animesh Sharma	Whole-time Director
Ms. Bhumika Parwani	Women Independent Non-Executive Director
Mr. Manpreet Kaur Lamba	Women Independent Non-Executive Director

Key Managerial Personnel

Mr. Manish Kumar Chaturvedi	Chief Financial Officer
Ms. Muskan Vijay Dewani	Company Secretary and Compliance Officer
Ms. Sejal Kankane	Company Secretary and Compliance Officer *(Upto 28 February 2026)*

BOARD COMMITTEES

Audit Committee

Name of Members	Category	Designation
Ms. Bhumika Parwani	Women Independent Non-Executive Director	Chairperson
Mr. Kushal Chaturvedi	Non-Executive Director	Member
Mr. Manpreet Kaur Lamba	Independent Non-Executive Director	Member

Nomination and Remuneration Committee

Name of Members	Category	Designation
Ms. Bhumika Parwani	Women Independent Non-Executive Director	Chairperson
Mr. Kushal Chaturvedi	Non-Executive Director	Member
Mr. Manpreet Kaur Lamba	Independent Non-Executive Director	Member

REGISTERED OFFICE

T-152, 3rd Floor, Moongipa Aracde, D.N. Nagar,
Andheri West, Mumbai, Maharashtra, India - 400053
CIN: L99999MH1983PLC029321
Tel: 022-66150223
Email Id: investor_viksit@yahoo.in
Website: **https://www.viksitengineering.com/**

AUDITORS

Statutory Auditors

M/s. AKB Jain & Co.
Firm Registration No.: 003904C
Membership No.: 435066
Address: AB House E-2/316, Arera Colony, Bhopal, Madhya Pradesh – 462016

Secretarial Auditors

M/S. Nishtha Khandelwal and Associates
Firm Registration No.: S2024MH989400
Membership No.: A71865
Peer Review No.: 5999
Address: 501, Vrindavan Garden Society, Lily Building, Khamla, Nagpur - 440023

Internal Auditors

M/S. JM & Associates, Chartered Accountant
Firm Registration No.: 011270N
Membership No.: 158110
Address: 122, 1st Floor, Great Western Building, Opp. Carter's Blue, Kalaghoda, Fort, Mumbai, Maharashtra, India-400001

LISTING

BSE Limited
Scrip Code: **506196**

REGISTRAR AND TRANSFER AGENT

Sarthak Global Limited
170/10, R.N.T. Marg, Film Colony, Indore – 452001 (M.P)
Website: https://www.sarthakglobal.com/

ANNUAL GENERAL MEETING

Day: Monday
Date: November 30, 2026
Time: 4:00 P.M
Venue: Video Conferencing (“VC”) / Other Audio Visual Means ('OAVM')

NOTICE OF 44th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 44th (Forty-Fourth) Annual General Meeting ("AGM") of the Members of Viksit Engineering Limited will be held on Monday**, November 30, 2026 at 04:00 P.M. (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. **Consideration and Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended 31st March 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

2. **To appoint Mr. Animesh Sharma (DIN:10905825), who retires by rotation and being eligible offers himself for re-appointment.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Animesh Sharma (DIN: 10905825) who retires by rotation at this meeting and being eligible has offered himself for re- appointment, be and is hereby re-appointed as a Whole-Time Director of the company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Approval of Borrowing Under Section 180(1)(c) of the Companies Act, 2013.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

   "RESOLVED THAT in supersession of all the earlier resolutions passed in this regard and subject to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money, as and when required, from, including without limitation, any Bank and/or other Financial Institution and/or foreign lender and/or anybody corporate/ entity/entities and/or authority/ authorities, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding a sum of Rs. 25 crores (Rupees Twenty-Five Crores only) for the Company, notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary

loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

4. **Approval for Securing the Borrowings of the Company Under Section 180(1)(a) of the Companies, Act, 2013.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT in supersession of all the earlier resolutions passed in this regard and subject to Section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, consent of the shareholders of the company be and is hereby accorded, to the Board of Directors of the Company to pledge, mortgage, hypothecate and/or charge all or any part of the moveable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favor of banks, financial institutions, investors and any other lenders to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed a sum of Rs. 25 crores (Rupees Twenty Five Crores only) for the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

5. **Adoption of new set of Articles of Association.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT, in supersession of all earlier resolutions passed by the Company in this regard, if any, and pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, the existing Articles of Association of the Company be and are hereby altered and substituted in their entirety with the new Articles of Association, as available for inspection by the members, so as to align the same

with the provisions of the Act and Table F of Schedule I to the Act, with such modifications, alterations and changes as may be necessary or appropriate in the circumstances of the Company.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorized to take all such steps and actions as may be necessary, desirable or expedient to give effect to this Resolution, including obtaining such approvals, consents, permissions and sanctions, statutory, contractual or otherwise, as may be required, and to file necessary forms, returns and documents with the Registrar of Companies and/or any other statutory or regulatory authority, and to settle all matters arising out of or incidental thereto and to execute all deeds, applications, documents and writings as may be required on behalf of the Company.

RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions from time to time as may be necessary, proper, expedient or incidental for the purpose of giving full effect to this Resolution."

6. **Re-designation of Mr. Kushal Chaturvedi as Non-Executive Chairman of the Company.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and other applicable provisions, if any, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board, the consent of the Members of the Company be and is hereby accorded for re-designation of Mr. Kushal Chaturvedi (DIN: 11045524), presently designated as a Non-Executive Director of the Company, as Non-Executive Chairman of the Company, with effect from the date of this Meeting.

RESOLVED FURTHER THAT Mr. Kushal Chaturvedi shall continue to hold office as a Non-Executive Director of the Company, not liable to retire by rotation, and shall, in addition, discharge the duties and responsibilities of the Chairman of the Board of Directors of the Company in accordance with the provisions of the Act, the SEBI Listing Regulations, the Articles of Association of the Company and other applicable laws, rules and regulations.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all such steps and actions and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this Resolution and to make such filings and submissions with the Registrar of Companies, Stock Exchange(s), SEBI and/or any other statutory or regulatory authority, as may be required.

7. **To increase the limits of Making Investments/Extending Loans and Giving Guarantees or Providing Securities in Connection with Loans to Persons/ Bodies Corporate:.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 186 and all other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) thereto or re-enactment(s) thereof, for the time being in force, and subject to such other consents, permissions, approvals, as may be required in that behalf, the approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company to increase the existing limit of investment to Rs.25 Crore (Rupees Twenty Five Crore only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as they may in their absolute discretion deem beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, to aforesaid increased limits of Rs. 25 Crores.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to file necessary returns/ forms with the Registrar of Companies and to do all such acts, deeds and things as may be considered necessary, incidental and ancillary in order to give effect to this Resolution."

Place: Mumbai
Date: November 05, 2026

By the Order of the Board
For Viksit Engineering Limited

Sd/-
Kushal Chaturvedi
Non-Executive Director
DIN: 11045524

Sd/-
Animesh Sharma
Whole Time Director
DIN: 10905825

Registered Office:
T-152, 3rd Floor, Moongipa Aracde, D.N. Nagar, Andheri West, Mumbai, Maharashtra, India - 400053
CIN: L99999MH1983PLC029321
Email ID: investor_viksit@yahoo.in
Website: www.viksitengineering.com

NOTES:

1. Ministry of Corporate Affairs **("MCA")** vide its General Circular Nos. 14/2020 dated 08 April 2020, 17/2020 dated 13 April 2020 and subsequent circulars issued in this regard, the latest being *03/2025 dated September 22, 2025*, (collectively referred to as **("MCA Circulars")** and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated 03 October 2024 ("SEBI Circular") and Secretarial Standard-2 on General Meetings **("SS-2")** issued by the Institute of Company Secretaries of India and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof) for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical

presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and therefore the Proxy Form and Attendance Slip are not annexed to this Notice.

3. Participation of members through VC/ OAVM will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 ("the Act").

4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to nnkpartners@gmail.com with a copy marked to the Company at investor_viksit@yahoo.in and to RTA at pinkesh@sarthakglobal.com

5. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Sarthak Global Limited for assistance in this regard.

6. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Sarthak Global Limited, (Company's Registrar and Transfer Agents) in case the shares are held by them in physical form.

7. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to Sarthak Global Limited in case the shares are held in physical form.

8. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

9. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of the meeting. This would enable the Company to compile the information and provide the replies at the Meeting.

10. In compliance with the aforesaid MCA Circulars and the Circular *Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated*

January 15, 2021, SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/ PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/ HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars") Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website at www.viksitengineering.com , websites of the Stock Exchanges i.e. Bombay Stock Exchange at www.bseindia.com. Members can attend and participate in the Annual General Meeting through VC/OAVM facility only.

11. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Sarthak Global Limited.

13. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

14. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant provisions of Companies (Management and Administration) Rules, 2014, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to **Sarthak Global Limited, 170/10, R.N.T. Marg, Film Colony, Indore - 452 001 (M.P.).** Members holding shares in demat form are requested to inform the concerned depository Participants of any change in address, dividend mandate, e-mail etc. Members of the Company, who have registered their email address, are entitled to receive such communication in physical form upon request.

15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. November 30, 2026. Members seeking to inspect such documents can send an email to investor_viksit@yahoo.in

16. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting ("e-voting") facility provided by the RTA. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the instructions for e-voting section

which forms part of this Notice. The Board has appointed **M/s. Nishtha Khandelwal**, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

17. The e-voting period commences on **Thursday, November 26, 2026 (9:00 A.M. IST)** and ends on **Sunday, November 29, 2026 (5:00 P.M. IST)**. During this period, a member holding shares either in physical or dematerialized form, as on **cut-off date**, i.e. as **Monday, November 23, 2026** may cast their votes electronically. The e-voting module will be disabled by CDSL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast.

18. The facility for voting during the AGM will also be made available. Members present in the AGM through VC/ OAVM and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

19. The Scrutinizer will submit her report to the Chairman of the Company ('the Chairman') or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges and will also be displayed on the Company's website www.viksitengineering.com .

20. Members may also note that the Notice of the 44th Annual General Meeting("AGM") and the Annual Report for the Financial Year 2025-26 will also be available on the Company's website at www.viksitengineering.com, websites of the Stock Exchanges, i.e. Bombay Stock Exchange at www.bseindia.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

1. The voting period begins on **Thursday, November 26, 2026 (9:00 A.M. IST)** and ends on **Sunday, November 29, 2026 (5:00 P.M. IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **i.e. Monday, November 23, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting **to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

4. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

   Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the

	Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you

Depository Participants (DP)	can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

5. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

   a. The shareholders should log on to the e-voting website www.evotingindia.com.
   b. Click on "Shareholders" module.
   c. Now enter your User ID
      i. For CDSL: 16 digits beneficiary ID,
      ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
      iii. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
   d. Next enter the Image Verification as displayed and Click on Login.
   e. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
   f. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

6. After entering these details appropriately, click on "SUBMIT" tab.

7. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

8. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

9. Click on the EVSN for the Viksit Engineering Limited and choose to vote.

10. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

11. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

12. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

13. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

14. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

15. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

16. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

17. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investor_viksit@yahoo.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting date i.e by November 23, 2026** mentioning their name, demat account number/folio number, email id, mobile number

at investor_viksit@yahoo.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance**7 days prior to meeting date i.e by November 23, 2026** mentioning their name, demat account number/folio number, email id, mobile number at investor_viksit@yahoo.in. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor_viksit@yahoo.in or sgl@sarthakglobal.com .

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.

ITEM NO. 03 & 4:

To support and meet the Company's business operations and requirements, the Company requires funds, which may be raised from time to time from various sources, including Banks and/or Financial Institutions and/or other lending institutions and/or foreign lenders and/or bodies corporate/entities and/or authorities, suppliers' credit and through such other permitted modes or instruments, including floating rate notes, fixed rate notes, syndicated loans, debentures, commercial papers, short-term loans or other securities/instruments, as may be permitted under applicable laws.

The borrowings may be in Indian Rupees or in such other foreign currencies as may be permitted under applicable laws from time to time. Such borrowings, together with the monies already borrowed by the Company, other than temporary loans obtained from the Company's bankers in the ordinary course of business, may exceed the aggregate of the paid-up share capital and free reserves of the Company.
Accordingly, it is proposed to increase the borrowing limits of the Company up to **Rs. 25 Crores (Rupees Twenty Five Crores only)**.

Pursuant to the provisions of **Section 180(1)(c) of the Companies Act, 2013**, the Board of Directors of the Company cannot borrow money, where the money to be borrowed, together with the money already borrowed by the Company, exceeds the aggregate of its paid-up share capital, free reserves and securities premium, if any, except with the consent of the Members of the Company by way of a Special Resolution.
Further, in order to secure the borrowings made or proposed to be made by the Company, the lenders may require the Company to create security by way of mortgage, charge, pledge, hypothecation or otherwise over the assets and/or properties of the Company, including its movable and/or immovable properties, present and future, or over the whole or substantially the whole of the undertaking of the Company.

In terms of **Section 180(1)(a) of the Companies Act, 2013**, the Board of Directors is required to obtain the approval of the Members by way of a Special Resolution for selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company. Accordingly, the approval of the Members is being sought to enable the Company to create such security over its assets and/or undertaking, as may be required by the lenders in connection with the borrowings proposed to be availed by the Company.

Accordingly, it is proposed to seek the approval of the Members to authorise the Board of Directors to borrow monies, from time to time, from any Bank, Financial Institution, body corporate, business associate or through any other permitted channel, in excess of the aggregate of the paid-up share capital, free reserves and securities premium, if any, of the Company, up to an overall limit of **Rs. 25 Crores (Rupees Twenty Five Crores only)**, and to create security by way of mortgage, charge, pledge, hypothecation or otherwise, or through a combination thereof, over all or any of the movable and/or immovable properties, current assets and/or other assets of the Company, present and future, as may be required for securing the borrowings sanctioned by any one or more Banks, Financial Institutions, lenders, bodies corporate or other persons.

The management is contemplating new and expansive business plans and, accordingly, the aforesaid approvals are being sought to facilitate the smooth and efficient implementation of the Company's proposed business plans and to meet its future financial requirements.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolutions.

The Board recommends the **Special Resolutions** set out at **Item Nos. 3 and 4** of the Notice for approval of the Members.

ITEM NO. 05:

The Company underwent Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), pursuant to which a Resolution Plan was approved by the Hon'ble National Company Law Tribunal ("NCLT"). Consequent to the implementation of the Resolution Plan, there has been a change in the management and affairs of the Company, and the Company has transitioned into its post-CIRP phase.

The existing Articles of Association ("Articles") of the Company are based on the provisions of the Companies Act, 2013 ("Act"). However, in view of the completion of the CIRP and the implementation of the Resolution Plan, it is considered appropriate to review and update the Articles so as to provide an appropriate and effective constitutional framework for the Company's affairs in its post-CIRP phase.

Accordingly, the Board of Directors, at its meeting held on November 05, 2026, considered and approved the proposal for alteration and substitution of the existing Articles of Association of the Company in their entirety with a new set of Articles of Association, subject to the approval of the Members.

The proposed new Articles have been drafted with a view to align the constitutional documents of the Company with the provisions of the Companies Act, 2013 and the rules made thereunder, as amended from time to time, including the applicable provisions of Table F of Schedule I to the Act, as well as the Company's present status, management structure and requirements following the implementation of the Resolution Plan.

The proposed Articles also seek to incorporate such modifications, alterations and changes as may be necessary or appropriate to facilitate the effective governance and administration of the Company and to ensure that the constitutional framework of the Company is consistent with the applicable provisions of law and the Company's post-CIRP structure.

Pursuant to Section 14 of the Act, alteration of the Articles of Association requires the approval of the Members by way of a Special Resolution. Accordingly, the approval of the Members is being sought for alteration and substitution of the existing Articles of Association of the Company in their entirety with the proposed new Articles of Association.

The draft of the proposed new Articles of Association is available for inspection by the Members electronically and/or at the Registered Office of the Company during business hours on all working days up to the date of the ensuing General Meeting. The proposed new Articles of Association shall also be made available on the website of the Company, in accordance with applicable provisions of law.

The proposed alteration and substitution of the Articles of Association is intended to provide the Company with an updated and appropriate constitutional framework for its operations and governance following the implementation of the Resolution Plan.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the **Special Resolution** set out at **Item No. 05** of the Notice for approval of the Members.

ITEM NO. 06:

Mr. Kushal Chaturvedi (DIN: 11045524) is presently serving as a Non-Executive Director of the Company. Considering his experience, knowledge and valuable contribution to the affairs of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on November 05, 2026, approved his re-designation as Chairman and Non-Executive Non-Independent Director of the Company, with effect from November 05, 2026, subject to the approval of the Members.

As Non-Executive Chairman, Mr. Kushal Chaturvedi will discharge the duties and responsibilities of the Chairman of the Board in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company.

There will be no change in the terms and conditions of his existing appointment as Non-Executive Non-Independent Director, except for his additional responsibility as Chairman.

The Board considers the proposed re-designation to be in the best interests of the Company and recommends the **Special Resolution** set out at **Item No. 06** for approval of the Members.

Mr. Kushal Chaturvedi is concerned or interested in the resolution to the extent of his proposed re-designation. None of the other Directors, Key Managerial Personnel or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 07:

Pursuant to the provisions of Section 186(2) of the Companies Act, 2013 ('**Act'**), the Company shall not directly or indirectly: -

(a) give any loan to any person or other body corporate;
(b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and
(c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is higher.

Pursuant to the provisions of Section 186 (3) of the Act, where the giving of any loan or guarantee or providing any security or the acquisition of securities exceeds the limits specified in Section 186 (2) of the Act, prior approval by means of a Special Resolution passed at a General Meeting is necessary. In terms of Rule No.11 (1) of the Companies (Meeting of Board and its Powers) Rules ('Rules'), where a loan or guarantee is given or security has been provided by a company to its wholly-owned subsidiary or a joint venture, or acquisition is made by a holding company, by way of subscription of securities of its wholly-

owned subsidiary, the requirement of Section 186 (3) of the Act shall not apply, however it will be included for the purpose of overall limit. In line with the long-term objectives of the Company and for expanding its business further, the Company may be required to give loans or guarantees or make investments in excess of the limits specified in Section 186 (2) of the Act.

And accordingly, it is proposed to seek prior approval of Members vide an enabling Resolution to increase the existing limit to **Rs. 25 Crore (Rupees Twenty Five Crore)** over and above the limit of 60% of the paid-up share capital, free reserves, and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more as specified in Section 186 (2) of the Act at any point of time.

The resolution is accordingly recommended for approval of the Members by way of a **Special Resolution**.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 08 of the Notice, except to the extent of their shareholding, if any.

Place: Mumbai
Date: November 05, 2026

By the Order of the Board
For Viksit Engineering Limited

Sd/-
Kushal Chaturvedi
Non-Executive Director
DIN: 11045524

Registered Office:
T-152, 3rd Floor, Moongipa Aracde, D.N. Nagar, Andheri West, Mumbai, Maharashtra, India - 400053
CIN: L99999MH1983PLC029321
Email ID: investor_viksit@yahoo.in
Website: www.viksitengineering.com

Sd/-
Animesh Sharma
Whole Time Director
DIN: 10905825

PROFILE OF DIRECTORS BEING APPOINTED/RE-APPOINTED

Details of the Director seeking appointment/ re-appointment pursuant to regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, the particulars of Directors who are proposed to be appointed/ reappointed are given below:

Particulars		Details of Directors
Name of Director	Animesh Sharma	Kushal Chaturvedi
Nature of Appointment/ Re-Appointment	Retiring by Rotation- Eligible for Re Appointment	Redesignation as the Chairman
DIN	10905825	11045524
Date of Birth	26/07/2025	02/08/2005
Age	24 Years	21 years

Qualifications	CFA (level 2 cleared)	B.Com, BABM.
Experience – Including expertise in specific functional area/ brief resume	Mr. Animesh Sharma, a 24-year-old commerce graduate who has cleared the CFA program in 2025. Besides his education, he has a strong interest in engineering and technology, which he has built through his own research, studying, and attending seminars and exhibitions. He combines his knowledge of finance with a good understanding of new technologies and engineering ideas beyond the usual course. As Director, his inputs help the company grow and succeed. He brings new ideas and work closely with the team to improve engineering and technology efforts. His skills and dedication is very helpful for the company's future.	Mr. Kushal Chaturvedi is an ambitious young entrepreneur currently pursuing a BA (Hons) in Business Management from the University of Wolverhampton, UK. He draws inspiration and guidance from his mother, a seasoned professional, as he builds a strong foundation in business strategy and leadership. With a keen interest in entrepreneurship and a passion for learning Kushal is determined to make a meaningful impact in the business world.
Nature of his/her expertise in specific functional area	Finance	Business Management
Terms and conditions as to re-appointment	-	-
Remuneration – Last Drawn	No remuneration drawn during FY 2025-26	No remuneration drawn during FY 2025-26
Remuneration – Proposed to be paid	Rs. 40,000/- per month	Nil
Date of First Appointment on the Board	26/07/2025	12/04/2025
Shareholding in the Company	0	94%
Relationship with other Directors/ Managers/ KMPs of the Company	None	None
Number of meetings of the Board attended during 2025-26	8	9
Names of the Listed Companies in which person is also Director	Nil	Nil
Names of Listed Companies in which person holds membership of Committees	Nil	Nil
Names of Listed Companies from which the person has	Nil	Nil

resigned		

Place: Mumbai
Date: November 05, 2026

By the Order of the Board
For Viksit Engineering Limited

Sd/-
Kushal Chaturvedi
Non-Executive Director
DIN: 11045524

Sd/-
Animesh Sharma
Whole Time Director
DIN: 10905825

Registered Office:
T-152, 3rd Floor, Moongipa Aracde, D.N. Nagar, Andheri West, Mumbai, Maharashtra, India - 400053
CIN: L99999MH1983PLC029321
Email ID: investor_viksit@yahoo.in
Website: www.viksitengineering.com

DIRECTORS' REPORT

To,
The Members,
Viksit Engineering Limited

The Board of Directors are delighted to present the 44th Annual Report on the business and operations of Viksit Engineering Limited ("the Company") along Audited Financial Statements, for the year ended March 31st, 2026.

In compliance with the applicable provisions of the Companies Act, 2013, ('the Act'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), this Board's Report is prepared based on the standalone financial statements of the Company for the year under review.

FINANCIAL SUMMARY:

The financial performance of the Company for the financial year ended 31 March 2026 as compared to previous financial year is summarized below:

(₹ in Lacs)

PARTICULARS	2025-26	2024-25
Revenue from Operations	41.09	-
Other Income	-	1.01
Total Income	**41.09**	**1.01**
Less: Operating Expenses	-	-
Less: Other Expenses other than depreciation and interest	19.93	102.76
Gross Profit/(Loss) before Depreciation and Interest	**21.16**	**(101.75)**
Less: Finance Costs	-	66.35
Less: Depreciation and Amortization Expense	0.10	2.83
Profit/(Loss) before Tax Before exceptional and extra-ordinary items	**21.05**	**(170.92)**
Exceptional and Extra-ordinary Item	(9.69)	(13.48)
Profit/(Loss) before Tax after exceptional and extra-ordinary items	**11.36**	**(184.40)**
Less: Tax Expense (Net)		
Current Tax	-	-
Deferred Tax	0.23	0.11
Provisions	0.22	-
Profit/(Loss) After Tax	**10.92**	**(184.51)**

**Amounts are in Lakhs except otherwise stated.*

BUSINESS OVERVIEW AND FINANCIAL HIGHLIGHTS

The Board of Directors has carefully reviewed the financial position of the Company following the successful completion of the Corporate Insolvency Resolution Process (CIRP).

The Company has emerged from the resolution process with a restructured financial position and a clear path to profitability. Based on the current financial performance, the successful implementation of the approved resolution plan, and available liquidity, the Board is confident that the Company will continue as a going concern for the foreseeable future, including the next 12 months and beyond. The Company has taken all necessary steps to address its previous financial challenges, and there are no material uncertainties that would cast significant doubt upon its ability to continue operations. The management is committed to executing the business plan and delivering long-term value to shareholders, employees, and other stakeholders.

During the year under review, the Company has recorded a total revenue from operations of Rs. 41.09 Lakhs as compared to previous year which was Rs. 1.01 Lakhs. Further during the year, the company earned a net profit of Rs. 10.92 Lakhs as compared to net Loss of Rs. 184.51 Lakhs in the previous year.

DIVIDEND & RESERVES:

Declaration and payment of Dividend

In order to conserve financial resources for meeting the Company's long-term working capital requirements and supporting its future growth and expansion plans, the Board of Directors has decided not to recommend any dividend for the financial year ended March 31, 2026.

Transfer to Reserve

As permitted under the Act, the board does not propose to transfer any amount to general reserve and has decided to retain the entire amount of profit for FY-2025-26 as retained earnings.

CHANGE IN NATURE OF BUSINESS:

During the period under review, there has been no change in the nature of business activities carried out by the company.

SHARE CAPITAL:

During the year under review, there was no change in the Authorised Share Capital of the Company. Accordingly, as on March 31, 2026, the Authorised Share Capital of the Company stood at Rs. 2,00,00,000/- (Rupees Two Crores only) comprising 20,00,000 (Twenty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each.

During the year under review, pursuant to the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal ("NCLT"), the existing equity share capital of the Company was restructured. Accordingly, the existing 2,49,000 Equity Shares of Rs. 10/- each held by the existing shareholders were cancelled and extinguished. Thereafter, 12,500 fully paid-up Equity Shares of Rs. 10/- each were allotted to the eligible shareholders, other than the Promoters, in proportion to their shareholding as on the Record Date, i.e. May 23, 2025, in the share exchange ratio of 503 Equity Shares for every 10,000 Equity Shares held, including the treatment of fractional entitlements, as approved by the Board of Directors at its meeting held on November 28, 2025.

Further, pursuant to the Resolution Plan, the Board of Directors at its meeting held on March 27, 2026, approved the allotment of 2,37,500 fully paid-up Equity Shares of Rs. 10/- each to the Successful Resolution Applicants on a preferential basis, aggregating to Rs. 23,75,000/-.

Consequent upon the aforesaid restructuring and allotments, the Paid-up Equity Share Capital of the Company as at March 31, 2026 stood at Rs. 25,00,000/- (Rupees Twenty-Five Lakhs only), comprising 2,50,000 (Two Lakhs Fifty Thousand) fully paid-up Equity Shares of Rs. 10/- each.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE

During the year under review, there is no Significant Order passed by the Regulators/ Courts or Tribunals impacting the going concern status and Company and its operations in future.

CORPORATE GOVERNANCE

In terms of Regulation 15(2)(a) of SEBI (LODR) Regulations, 2015, the compliance with the Corporate Governance provisions shall not apply in respect of the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding twenty-five crores, as on the last day of the previous financial year.

As per the above-mentioned criteria, provisions of Corporate Governance is not applicable to the Company and therefore the Company is not required to comply with the provisions of Corporate Governance as specified in SEBI (LODR) Regulations, 2015.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

During the year under review, the company does not have any subsidiary, joint venture or associate company.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from the public during the year under review. No amount on account of principal or interest on deposits from the public was outstanding as on March 31, 2026.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes or commitments affecting the financial position of the Company between the close of the financial year ended March 31, 2026 and the date of this Report, except as stated below.

ANNUAL RETURN:

Pursuant to Section 134(3)(a) of the Act, the Annual Return of the Company prepared as per Section 92(3) of the Act for the financial year ended March 31, 2026, is available on the Company's website and can be accessed at www.viskitenginering.com. In terms of Rules 11 and 12 of the Companies (Management and

Administration) Rules, 2014, the Annual Return shall be filed with the Registrar of Companies, within prescribed timelines.

BOARD OF DIRECTORS

The Board of Directors provides strategic direction and oversight to the Company's operations and is responsible for ensuring effective governance and sustainable value creation for all stakeholders. As on March 31, 2026, the Board comprised 4 (Four) Directors possessing diverse experience and expertise across various fields, including business management, finance, operations, industry, and corporate affairs.

The composition of the Board includes two Non-Executive Independent Directors, one Whole-Time Director and one Non-Executive Director. The Directors bring to the Board a balanced mix of skills, knowledge, industry experience, and leadership capabilities, which enables informed decision-making and effective oversight of the Company's business and affairs.

In the opinion of the Board, all the Directors, including the Directors re-appointed during the year under review possess the requisite qualifications, experience & expertise and hold high standards of integrity.

The Board of Directors of your Company comprises the following Directors, as on 31st March 2026:

Sr. no.	Name of Director	Category	Appointment Date
1.	Mr. Animesh Sharma (DIN:10905825)	Whole-Time Director	Appointed w.e.f. 26 July 2025
2.	Mr. Kushal Chaturvedi (DIN:11045524)	Non-Executive Director	Appointed w.e.f. 12 April 2025
3.	Ms. Manpreet Kaur Lamba (DIN: 11046816)	Non-Executive Independent Director	Appointed w.e.f. 12 April 2025
4.	Ms. Bhumika Parwani (DIN: 09732792)	Non–Executive Independent Director	Appointed w.e.f. 12 April 2025

Appointment, Re-appointment and re-designation of Directors during the F.Y 2025-26

During the year under review, Mr. Kushal Chaturvedi (DIN: 11045524), Mr. Manpreet Kaur Lamba (DIN: 11046816) & Ms. Bhumika Parwani (DIN: 09732792) were appointed as Directors on the Board of the Company with effect from 12 April 2025 pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal.

Further, Mr. Animesh Sharma (DIN: 10905825) was appointed as an Additional Director of the Company with effect from 26 July 2025. Subsequently, he was regularized as a Whole-Time Director, liable to retire by rotation, at the Annual General Meeting of the Company held on 12 November 2025.

Cessation

During the year under review, pursuant to the terms of the Resolution Plan approved by the Hon'ble National Company Law Tribunal ("NCLT"), Mr. Raghunandam Khandelwal (DIN: 00401113), Managing Director and Chief Financial Officer, Mr. Gyandatt Mandloi (DIN: 08571134), Independent Director, and Mr. Rajesh Porwal (DIN: 08312491), Independent Director, ceased to hold office with effect from April 12, 2025. The cessation of

the aforesaid Directors was in accordance with the terms and implementation of the Resolution Plan and was duly recorded by the Monitoring Committee of the Company at its meeting held on April 12, 2025.

Independent Directors

As on 31st March 2026, Ms. Bhumika Parwani and Mr. Manpreet Kaur Lamba were Independent Directors of the Company.

The Company has received the necessary declaration from the Independent Directors as required under Section 149(7) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, confirming that they meet the criteria of Independence as laid down in Section 149(6) of the Act and that of Listing Regulations. Independent Directors comply with the Code of Conduct prescribed under Schedule-IV of the Companies Act, 2013.

None of the Independent Directors of your Company are disqualified under the provisions of Section 164(2) of the Act. Your directors have made necessary disclosures as required under various provisions of the Act and the Listing Regulations and in the opinion of the Board, all the Independent Directors are person of integrity and possesses relevant expertise and experience and are independent of the management.

All the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Companies Act, 2013.

All the Independent Directors of your Company are registered with the Indian Institute of Corporate Affairs, Manesar ("IICA") and have their name included in the 'Independent Directors Data Bank' maintained by the IICA.

Board Evaluation

The annual evaluation of the performance of the Board of Directors, its Committees and Individual Directors were carried out in accordance with the provisions of the Act, the SEBI Listing Regulations and applicable governance guidelines. The Nomination and Remuneration Committee ('NRC') conducted the internal evaluation process to assess the performance of the Board, its Committees and Individual Directors.

The performance of the Board was evaluated by the Board including Independent Directors after seeking inputs from all the directors based on various criteria such as Board Composition, process, dynamics, quality of deliberations, strategic discussions, effective reviews, committee participation, governance reviews etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual directors based on the criteria such as contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution, inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of the Independent Directors, the performance of the Non-Independent Directors the Board as a whole was evaluated. The outcomes of the evaluation process were discussed by the Board.

KEY MANGERIAL PERSONNEL

During the year under review, pursuant to the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal ("NCLT"), Mr. Raghunandan Khandelwal ceased to hold the office of Managing Director and Chief Financial Officer of the Company with effect from April 12, 2026.

Further, Ms. Chandani Khatri, Company Secretary and Compliance Officer of the Company, resigned from the said office with effect from July 08, 2025. Subsequently, Ms. Sejal Kankane was appointed as the Company Secretary and Compliance Officer of the Company with effect from July 26, 2025, and subsequently resigned from the said office with effect from February 28, 2026. Mr. Manish Kumar Chaturvedi was appointed as the Chief Financial Officer of the Company with effect from November 28, 2025.

Subsequent to the close of the financial year, Ms. Muskan Dewani was appointed as the Company Secretary and Compliance Officer of the Company with effect from May 28, 2026, to fill the vacancy caused by the resignation of Ms. Sejal Kankane.

Accordingly, as on the date of this Report, the Key Managerial Personnel ("KMP") of the Company are as follows:

Sr. no.	Name of Director	Category	Appointment/ Resignation Date
1.	Mr. Manish Kumar Chaturvedi	Chief Financial Officer	Appointed w.e.f. 28 November 2025
2.	Ms. Muskan Vijay Dewani	Company Secretary and Compliance Officer	Appointed w.e.f. 28 May 2026

BOARD MEETINGS AND MONITORING COMMITTEE MEETINGS

Monitoring Committee Meetings

Pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal ("NCLT"), the affairs of the Company were overseen by the Monitoring Committee constituted in accordance with the terms of the Resolution Plan. The Monitoring Committee held meetings from time to time to monitor and facilitate the implementation of the Resolution Plan and to oversee the affairs of the Company during the implementation period. The Monitoring Committee continued to discharge its functions until the reconstitution of the Board and handing over of the management of the Company with effect from July 26, 2025.

During the financial year under review, the Monitoring Committee held **03 (Three) meetings** on the following dates:

Sr. No.	Date of Meeting
1.	April 12, 2025
2.	May 10, 2025
3.	July 25, 2025

The meetings of the Monitoring Committee primarily dealt with matters relating to the implementation of the Resolution Plan, compliance with the terms thereof, transition of management and other matters incidental to and necessary for giving effect to the Resolution Plan.

Board Meetings

During the year under review, upon successful implementation of the Resolution Plan approved by the Hon'ble NCLT, the Board of Directors was reconstituted and resumed control of the affairs and management of the Company with effect from **July 26, 2025**.

Subsequent thereto, the Board of Directors has been regularly meeting to review the Company's business operations, policies, strategies and key governance matters and to ensure effective oversight of the affairs of the Company.

During the financial year under review, the Board of Directors met **09 (Nine) times**, on **July 26, 2025, July 29, 2025, August 06, 2025, October 17, 2025, October 29, 2025, November 14, 2025, November 28, 2025, February 14, 2026 and March 27, 2026**.

The gap between any two consecutive meetings of the Board did not exceed **120 days**, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Sr. No	Name of the Director	Category	No of Board Meetings entitled to attend / held during the Year	No. of Board Meetings attended during the Year
1.	Mr. Animesh Sharma	Whole-Time Director	8	8
2.	Ms. Bhumika Parwani	Non-Executive Independent Director	9	9
3.	Mr. Kushal Chaturvedi	Non-Executive Director	9	9
4.	Mr. Manpreet Kaur Lamba	Non-Executive Independent Director	9	9

COMMITTEES OF THE BOARD

Pursuant to the approval and implementation of the Resolution Plan by the Hon'ble National Company Law Tribunal ("NCLT"), and in accordance with the terms thereof, the Committees of the Board were reconstituted by the Monitoring Committee with effect from **May 10, 2025**, consequent upon the reconstitution of the Board of Directors of the Company.

In accordance with the applicable provisions of the Companies Act, 2013 ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has constituted/reconstituted the following statutory Committees of the Board:

a) ***Audit Committee***
b) ***Nomination and Remuneration Committee***

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of Section 177 and all other applicable provision, if any, of the Companies Act, 2013 and the Companies (Meeting and its Powers) Rules,

2014 read with regulation 18 and all other applicable provisions of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015.

The Audit committee reviews reports of the Internal Auditor, meet Statutory Auditors as and when required and discusses their findings, suggestions, observations, and other related matters and reviews major accounting policies followed by the Company.

Composition of the Committee & Audit Committee Meetings

As on March 31, 2026, the Committee comprised of 3 (three) directors, of which 2 (two) are Independent directors which includes the Chairman of the Committee. The members of the Audit Committee have relevant experience in financial matters as well as have accounting or related financial management expertise and are considered financially literate as defined in Regulation 18(1)(c) of the SEBI Listing Regulations. The Chairman of the Audit Committee has expert knowledge in accounts, finance, banking, corporate laws, and governance matters.

During the year under review, the Audit Committee met 4 (Four) times i.e. on 29 July 2025, 06 August 2025, 14 November and 14 February 2026. The Company Secretary acts as the Secretary to the Audit Committee Meetings. The gap between two consecutive meetings did not exceed 120 days and all members were present for all the meetings of the Committees.

The composition of the Audit Committee and particulars of attendance by the members at the meetings of the Committee held in FY 2025-26 are given below:

Name of the Director	Category of Director	No of Meetings entitled to attend / held during the Year	No. of Meetings attended during the Year
Ms. Bhumika Parwani	Non-Executive Independent Director	04	04
Mr. Kushal Chaturvedi	Non-Executive Director	04	04
Mr. Manpreet Kaur Lamba	Non-Executive Independent Director	04	04

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Section 178 of the Companies Act, 2013 read with Regulation 19(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Apart from that all the matters provided under Section 178 of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee identifies (a) criteria for determining qualifications, positive attributes, independence of a director, etc. and (b) guiding principles for payment of remuneration to Directors, Key Managerial Personnel and other employees of the company.

Composition of the Committee & Nomination and Remuneration Committee Meetings

As on March 31, 2026, the Nomination and Remuneration Committee comprised of 3 (three) Non-Executive Directors, of which 2 (two) are Independent Directors.

During the year under review, the Nomination and Remuneration Committee met 3 (three) times i.e. on 26 July 2025, 17 October 2025 and 28 November 2025. The Company Secretary acts as the Secretary to the Nomination and Remuneration Committee meetings. All Members were present for all the meetings of the Committee. The composition of the Committee and particulars of attendance by the members at the meetings of the Committee held in FY 2025-26 are given below:

Name of the Director	Category of Director	No of Meetings entitled to attend / held during the Year	No. of Meetings attended during the Year
Ms. Bhumika Parwani	Non-Executive Independent Director	03	03
Mr. Kushal Chaturvedi	Non-Executive Director	03	03
Mr. Manpreet Kaur Lamba	Non-Executive Independent Director	03	03

VIGIL MECHANISM

In compliance with the provisions of Section 177 of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, The Company's vigil mechanism allows the Directors and employees to report their concerns about unethical behavior, actual or suspected frauds or violation of the code of conduct /business ethics as well as to report any instance of leak of Unpublished Price Sensitive Information. The vigil mechanism provides for adequate safeguards against victimization of the Director(s) and employee(s) who avail of this mechanism. No person has been denied access to the Chairman of the Audit Committee.

INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its business operations. Internal control systems comprise policies and procedures which are designed to ensure reliability of financial reporting, compliance with policies, procedures, applicable laws and regulations and that all assets and resources are acquired economically used efficiently and adequately protected.

The Audit Committee evaluates the efficiency and adequacy of the financial control system in the Company, its compliance with operating systems, accounting procedures, and strives to maintain standards in Internal Financial Control.

GENERAL MEETINGS

The Members of the Company met one time during the Financial Year 2024-2025 for Annual General Meeting i.e. on 12 November 2025.

AUDITORS AND AUDITOR'S REPORT

Statutory Auditors and Auditors' Report

Based on the recommendation of the Board of Directors, Members of the Company at the 42nd Annual General Meeting held on September 30, 2024, appointed M/s. AKB Jain and Co., Chartered Accountants (FRN: 003904C) as the Statutory Auditors for the term of 5 (five) years commencing from the conclusion of 42nd Annual General Meeting till the conclusion of the 47th Annual General Meeting.

The Statutory Auditors' Report does not contain any qualifications, reservations, adverse remarks or disclaimers. Further, no fraud has been reported by the Statutory Auditors as specified under Section 143(12) of the Companies Act, 2013, for the year under review. The Statutory Auditors have also expressed an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls.

Secretarial Auditors and Auditors' Report

Pursuant to the provisions of Regulation 24A of the SEBI Listing Regulations and Section 204 of the Act, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel Rules, 2014, based on the recommendation of the Audit Committee and the Board of Directors, Members of the Company at the Annual General Meeting held on November 12, 2025, approved the appointment and remuneration of M/S Nishtha Khandelwal and Associates, Practicing Company Secretaries (FRN: S2024MH989400), as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing from 01 April 2025 and ending on 31 March 2030.

The Secretarial Audit Report submitted by the Secretarial Auditors for the financial year 2025-26 does not contain any qualification, reservation, adverse remark or disclaimer. The said report is annexed as **"Annexure - A"** to this Report.

Internal Auditor

Pursuant to Section 138 of the Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 M/s JM & Associates, the Chartered Accountant firm, Mumbai (FRN: 011270N) were appointed as Internal Auditor for the Financial Year 2025-26.

The Audit committee of the board, in consultation with the internal auditor, shall formulate the scope, functioning, periodicity and methodology for conducting the internal audit.

COST RECORDS AND COST AUDIT

The provisions relating to maintenance of Cost Records as specified by the Central Government under Section 148 of the Companies Act, 2013 is not applicable to the Company for the financial year 2025-26. Also, as per rule 4 of the Companies (Cost Records and Audit) Rules, 2014, cost audit is not applicable to your company. Accordingly, the cost auditor is not appointed for the financial year 2025-26.

EXPLANATION OR COMMENTS TO QUALIFICATION, RESERVATION, ADVERSE REMARK OR DISCLAIMER MADE, IF ANY, IN THE STATUTORY AUDITORS' REPORT AND THE SECRETARIAL AUDIT REPORT.

The Statutory Auditors' Report, and the Secretarial Audit Report to the members, for the year ended March 31, 2026, does not contain any qualification, reservation, adverse remark or disclaimer which require explanations or comments by the Board.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143:

During the year under review, neither the statutory auditors nor the secretarial auditors has reported to the Audit committee, under section 143(12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officer or employees, the details of which would need to be mentioned in the Board's report.

DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements have been prepared and presented under the historical cost basis except for certain financial instruments which are measured at fair value or amortized cost and accrual basis of accounting, unless otherwise stated, and are in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"), in so far as they are applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not attracted to the company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a separate report on Management Discussion and Analysis is enclosed as an **"Annexure - B"** to this Report.

DEMATERIALISATION OF SHARES

The Company's equity shares are traded in dematerialized form on BSE. As of March 31, 2026, 100% of the paid-up equity share capital of the Company are in dematerialized mode. The shares are assigned the International Securities Identification Number (ISIN) INE965V01020 under the Depository System.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has not given any Loans, Guarantees/security or made Investments as covered under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, the Company has not entered any Related Party Transactions. Accordingly, the disclosure of Related Party transactions to be provided under Section 134(3)(h) of the Companies Act, 2013, in Form AOC – 2 is not applicable.

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company upholds a zero-tolerance policy toward sexual harassment at the workplace and remains committed to providing a safe, respectful, and inclusive working environment for all employees. In line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the applicable rules, the Company has instituted a comprehensive framework for the prevention, prohibition, and redressal of sexual harassment.

In compliance with the said Act, the Company has also constituted an Internal Complaints Committee ("ICC") to consider and address complaints of sexual harassment, if any.

The details of complaints received and disposed of during the financial year under review are as follows:

Particulars	2025-26	2024-25
Number of complaints of sexual harassment received in the year	Nil	Nil
Number of complaints disposed off during the year	Nil	Nil
Number of cases pending for more than 90 days	Nil	Nil

MATERNITY BENEFITS

In accordance with the Maternity Benefit Act, 1961, the Company provides statutory maternity benefits, including paid leave, medical benefits, and related facilities for its female employees, and affirms complete compliance with the provisions of the Maternity Benefit Act, 1961.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company has not carried out any activities relating to the conservation of energy. Your Company has not acquired any technology during the year under review.

There were no foreign exchange earnings or outgo during the year under review, as the Company did not carry out any business operations, including imports or exports.

RISK MANAGEMENT

The Board of Directors of the Company has established a comprehensive risk management framework to effectively manage internal and external risks across its businesses. The Board oversees the risk management

function by defining and approving the objectives and philosophy of risk management and continuously monitoring and reviewing risks across the organization.

This framework aims to foster a strong risk culture integrated with the Company's business strategy and ensure that the Company undertakes businesses that are well understood and within its defined risk appetite. It further focuses on building profitable and sustainable businesses through a conservative approach to risk, proactively managing risks across the organization, and adopting best-in-class risk management practices to enhance shareholder value and strengthen stakeholder confidence.

In addition, the Board has put in place a comprehensive Risk Management Policy aimed at optimizing the risk-reward trade-off and enhancing shareholder value. The Company's approach to risk management is based on a clear understanding of the variety of risks it faces, disciplined risk monitoring and measurement, and continuous assessment and mitigation measures to ensure sustainable growth and value creation for all stakeholders.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has complied with all the applicable Secretarial Standards on Board Meetings and General Meetings issued by The Institute of Company Secretaries of India, as mandated under Section 118 of the Act.

MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES:

The remuneration paid to the Directors and Key Managerial Personnel of the Company during the Financial Year 2025-26 was in accordance with the Nomination and Remuneration Policy of the Company. Disclosures with respect to the remuneration of Directors and employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been given as **"Annexure-C"** to this Report.

Further, the statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report.

DISCLOSURE UNDER SECTION 43(A)(III) OF THE COMPANIES ACT, 2013:

During the year under review, the Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 54(1)(D) OF THE COMPANIES ACT, 2013:

During the year under review, the Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 and SEBI (Issue of Sweat Equity) Regulations, 2002 is furnished.

DISCLOSURE UNDER SECTION 62(1)(B) OF THE COMPANIES ACT,2013:

During the year under review, the Company has not issued any equity shares under Employee's Stock Options scheme pursuant to provisions of Section 62 read with Rule 12 of Companies (Share Capital and Debenture) Rules, 2014.

TRANSFER OF AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed which were required to be transferred to Investor Education and Protection Fund (IEPF).

SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, enables online upload of Action Take Reports\(ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise, within the statutory time frame from the date of receipt.

During the financial year 2025-26, the Company did not receive any complaints on SCORES. The details of investor complaints received, resolved, and pending during the year are as follows:

Sr No.	Complaints Received	Complaints Received	Complaints solved	Complaints Pending
1	Non-receipt of Shares certificate after transfer etc.	Nil	Nil	Nil
2	Non-receipt of dividend warrants	Nil	Nil	Nil
3	Query regarding demat credit	Nil	Nil	Nil
4	Others	Nil	Nil	Nil
	Total	Nil	Nil	Nil

DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by the management and the relevant Board Committees including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and operating effectively during FY 2025-26.

Pursuant to Section 134 (5) of the Act, the Board of Directors, to the best of their knowledge and ability, confirm that for the financial year ended March 31, 2026 and according to the information and explanations obtained and received from the operating management, your directors make the following statement and confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the situation of the Company at the end of the financial year and of the loss of the Company for that period;

c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) The directors have prepared the annual accounts on a going concern basis; and
e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;
f) Proper internal financial controls were followed by the Company, and such internal financial controls are adequate and were operating effectively.

POLICIES OF THE COMPANY

The Companies Act, 2013 read with the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have mandated the formulation of certain policies for listed companies. All the Policies and Codes adopted by your Company, from time to time, are available on the Company's website on www.viksitengineering.com, pursuant to Regulation 46 of the Listing Regulations. The Policies are reviewed periodically by the Board of Directors and its Committees and are updated based on the need and new compliance requirements.

CAUTIONARY STATEMENT

Statements in the Annual Report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations, may constitute "forward looking statements" within the meaning of applicable laws and regulations. Although the expectations are based on reasonable assumptions, the actual results might differ.

APPRECIATIONS AND ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation for the valuable contribution, dedication, hard work and commitment of the employees of the Company, whose continued efforts have contributed to the operations and progress of the Company.

The Board also places on record its sincere appreciation for the continued support and cooperation extended by the Company's customers, suppliers, distributors, business associates and other stakeholders.

The Directors further take this opportunity to express their gratitude to the Shareholders, Investors, Clients, Vendors, Bankers, Government and Regulatory Authorities, Stock Exchanges and all other stakeholders for their continued support, cooperation and confidence in the Company.

For Viksit Engineering Limited

Sd/-
Kushal Chaturvedi
Non-Executive Director
DIN: 11045524

Sd/-
Animesh Sharma
Whole Time Director
DIN: 10905825

Date: November 05, 2026
Place: Mumbai

Annexure-A

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Viksit Engineering Limited
T-152, 3rd Floor, Moongipa Aracde, D.N. Nagar,
Andheri West, Mumbai, Maharashtra, India – 400053

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Viksit Engineering Limited** (hereinafter called the Company) having **CIN: L99999MH1983PLC029321.** Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March 2026 according to the applicable provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder; to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - ***Not applicable as there was no reportable event during the financial year under review;***

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable: - for the period under review:

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not applicable as there was no reportable event during the financial year under review;**

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021; **Not applicable as there was no reportable event during the financial year under review;**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients; **Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review;**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable as there was no reportable event during the financial year under review;**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not applicable as there was no reportable event during the financial year under review;**

(i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 including amendment thereof

(j) The Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015; and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and other amendments thereof (hereinafter collectively referred to as "Listing Regulations");

(k) The other Regulations & Guidelines of the Securities and Exchange Board of India to the extent as may be applicable to the Company

(vi) We have reviewed the systems and mechanisms established by the Company for ensuring compliances under the other applicable Acts, Rules, Regulations and Guidelines prescribed under various laws which are specifically applicable to the Company and categorized under the following

heads/ groups: -

(a) The Factories Act, 1948 and Rules made thereunder.

(b) Maharashtra Shop and Establishment Act, 2017

(c) Protection of Women from Sexual Harassment at Workplace Act, 2013

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued and notified by The Institute of Company Secretaries of India. SS-1 and SS-2 have been complied with by the Company during the Financial Year under review.

(ii) The Listing Agreements entered by the Company with the National Stock Exchange.

(iii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the financial year under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We further report that

The compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-executive & Independent and Women Directors. The change in the composition of the Board of Directors that took place during the period under review, were carried out in compliance with the provisions of the Act.

During the period under review, the following changes took place in the composition of the Board of Directors and Key Managerial Personnel of the Company:

1. Pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal (NCLT), Mr. Raghunandan Khandelwal, Managing Director and CFO, Mr. Gyandatt Mandloi, Director, and Mr. Rajesh Porwal, Director, ceased to hold their respective positions in the Company with effect from April 12, 2025.

2. Ms. Bhumika Parwani and Ms. Manpreet Kaur Lamba were appointed as Non-Executive Independent Directors, and Mr. Kushal Chaturvedi was appointed as a Non-Executive Director of the Company with effect from April 12, 2025, pursuant to the Resolution Plan approved by the Hon'ble NCLT.

3. Ms. Chandni Khatri resigned from the position of Company Secretary and Compliance Officer of the Company with effect from July 8, 2025.

4. Ms. Sejal Kankane, Company Secretary and Compliance Officer and Mr. Animesh Sharma were appointed as and Whole-time Director of the Company, with effect from July 26, 2025.

5. Mr. Manish Kumar Chaturvedi was appointed as the Chief Financial Officer of the Company with effect from November 28, 2025.

6. Ms. Sejal Kankane resigned from the position of Company Secretary and Compliance Officer of the Company with effect from February 28, 2026.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on the agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meeting/s duly recorded and signed by the Chairman, all decisions at the Board and Committee meeting/s, as the case may be, are carried out unanimously. The dissenting views of the members(s) of the Board of Directors and Committees were captured. However, no such case has arisen during the period under review.

The Company has obtained all necessary approvals under the various provisions of the Act; and

We further report that during the audit period the Company had following events which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, standards, guidelines etc**.**

During the period under review, pursuant to the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal ("NCLT"), the existing equity share capital of the Company was restructured.

In this regard, the existing 2,49,000 equity shares of face value of Rs. 10/- each held by the existing shareholders were cancelled and extinguished. Subsequently, 12,500 fully paid-up equity shares of face value of Rs. 10/- each were allotted to the eligible shareholders, other than the Promoters, in proportion to their respective shareholding as on the Record Date, i.e., May 23, 2025, in the share exchange ratio of 503 equity shares for every 10,000 equity shares held, including the treatment of fractional entitlements, as approved by the Board of Directors at its meeting held on November 28, 2025.

Further, pursuant to the Resolution Plan, the Board of Directors, at its meeting held on March 27, 2026, approved the preferential allotment of 2,37,500 fully paid-up equity shares of face value of Rs. 10/- each to the Successful Resolution Applicants, aggregating to Rs. 23,75,000/-.

Consequent to the aforesaid restructuring and allotments, the paid-up equity share capital of the Company as on March 31, 2026 stood at Rs. 25,00,000/- (Rupees Twenty-Five Lakhs Only), comprising 2,50,000 (Two Lakhs Fifty Thousand) fully paid-up equity shares of face value of Rs. 10/- each.

We further report that

Based on the information provided and the representation made by the Company, in our opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Nishtha Khandelwal & Associates
Company Secretaries
FRN No.: S2024MH989400

Sd/-
CS Nishtha Khandelwal
C P No: 27466
ACS No.: A71865
Peer Review No.: 5999
UDIN: A071865H002141451

Place: Mumbai
Date: November 04, 2026

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE - I

To,
The Members,
Viksit Engineering Ltd.
T-152, 3rd Floor, Moongipa Aracde, D.N. Nagar,
Andheri West, Mumbai, Maharashtra, India – 400053

Our Secretarial Audit Report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on a test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Nishtha Khandelwal & Associates
Company Secretaries
FRN No.: S2024MH989400

Sd/-
CS Nishtha Khandelwal
C P No: 27466
ACS No.: A71865
Peer Review No.: 5999
UDIN: A071865H002141451

Place: Mumbai
Date: November 04, 2026

MANAGEMENT DISCUSSION AND ANALYSIS

OVERVIEW

The objective of this report is to convey the Management's perspective on the external environment and steel industry, as well as strategy, operating and financial performance, material developments in human resources and industrial relations, risks and opportunities and internal control systems and their adequacy in the Company during the financial year 2025-26. This report should be read in conjunction with the Company's financial statements, the schedules, notes thereto and other information included elsewhere in the Annual Report.

INDUSTRY STRUCTURE AND DEVELOPMENTS

(Source: World Steel Association: 2025 world steel in figures)

Global Steel Scenario

The steel sector has historically been a cornerstone of industrial progress, forming the foundation of economic development. However, the past year presented significant challenges for the industry, as global manufacturing activity remained subdued due to low household and business confidence, leading to cautious spending and investment. High input costs, geopolitical uncertainty, and tighter financing conditions have delayed capital investments. The lingering effects of inflation have further eroded purchasing power and consumer sentiment. Additionally, weak housing construction in major markets such as China, the United States, Europe, and Japan has adversely impacted steel demand. The automotive sector, a major consumer of steel, also experienced slowdown in 2024. However, investment in manufacturing facilities and public infrastructure provided some support to global steel demand. Sustained capital expenditure in these areas by major economies played a key role in offsetting weaker demand from traditional sectors.

Indian Steel Scenario

India is one of the fastest-growing major economy. It demonstrated a growth rate of 7.7% in FY 2025-26. Despite global headwinds, India's growth is expected to remain rangebound, 6.8%-7.2%, in the next couple of years. The economy is expected to be driven by strong domestic consumption, government capital expenditure, and robust expansion in the services and manufacturing sectors. Inflation is projected to moderate and be rangebound, 1.7% in the near term, supported by favorable food price trends. Core inflation across goods and services has remained stable, while fuel prices have declined. The moderation in inflation has enabled the Reserve Bank of India to adopt a more accommodative stance, with interest rate cuts anticipated to stimulate consumer spending and credit growth. Foreign Portfolio Investment volatility is expected to subside, while softening crude oil prices will likely support exchange rate stability.

Overall, India's economic outlook remains strong, driven by robust domestic demand, policy support, and sectoral resilience. Improving trade relations with the developed economies will provide the requisite impetus to the economy. The India – UK trade agreement is a positive development in this direction. By leveraging its domestic strengths and implementing strategic reforms, India is well-positioned to navigate global challenges and maintain its trajectory as a leading global economic powerhouse.

OPPORTUNITIES AND THREATS

Opportunities

(Source: Ministry of Steel: Make in India)
Envisaged growth in domestic steel production on account of the factors mentioned below would lead to higher demand for iron ore and steel in the country:

Infrastructure stimulus of the government to drive the growth and growth potential of the construction, automotive, consumer durables sectors etc. will drive the demand for the iron and steel sector. Supply gap created for Steel & Iron ore in the international market due to steel production curb in China, sanctions on Russia and damage to Ukraine in the war

Threats
Susceptibility to cyclicality associated with the steel industry and availability of key raw materials - The inherent cyclicality in the steel industry exposes steelmakers to a high degree of volatility in operating margin and, in turn, to debt protection metrics. Demand for steel is sensitive to trends in key end-use industries, such as automobiles, infrastructure, construction and consumer durables. Steel business would continue to be affected by developments impacting the demand-supply scenario & price fluctuations of steels in both the global and domestic markets. Rising inflation can impact consumption and lead to fiscal tightening increasing the cost of borrowings affecting investments. Intensification of geopolitical tension in Europe can disrupt the whole market dynamics.

OUTLOOK – STEEL SECTOR

Global steel demand is projected to grow by 1.5% in 2026, reaching ~1,722 million tonnes. After three consecutive years of decline, steel demand is expected to recover globally (excluding China) in 2026. A stable global economic outlook, coupled with improving financing conditions and real income growth in major economies, is expected to support recovery in private consumption and investments before the tariff impositions. Additionally, a significant recovery in residential construction is also anticipated from 2026 onward, supported by easing financing conditions. However, the tariffs imposed by US administration and reciprocal tariffs by countries has led to increased uncertainty in demand-supply balance and continues to be a major risk to the steel industry.

RISKS AND CONCERNS

The business environment in which the Company operates faces a variety of risks which may affect its operations, financial results. Many of risks are driven by the factors which are beyond the control of the Company. Broadly, the risks are classified as under:

- Macroeconomic Risk;
- Operational Risk;
- Market Related Risk;
- Regulatory Risk; and
- Environmental Risks

Hence, adequate risk management system has been put in place by the management to ensure the success of the Company.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The Company operates only in one segment i.e. Trading Segment. During the period under review the Company was under Corporate Insolvency Resolution Process and was inoperative throughout the year.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Financial Controls framework, commensurate with the size, scale, and complexity of the Company's operations. The Board of Directors of the Company is responsible for ensuring that IFC have been laid down by the Company and that such controls are adequate and operating effectively. The internal control framework has been designed to provide assurance with respect to recording and providing reliable financial and operational information, complying with applicable laws, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensuring compliance with corporate policies. The Company maintains an adequate and fair system of internal control based on well-established policies and procedures designed for transparent operations. The management is regular in reviewing, on periodic basis, issues and concerns that have or could have an effect on the operations, functioning or performance of the Company.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

Human resources are considered as one of the key assets of an organization as human resources are unique to a particular organization and plays an active role in its growth. The total number of permanent employees on roll as on 31 March 2026 was one.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Financial Performance

Revenue from operations for the financial year 2025-26 was Rs 41.09 lakhs as compared to Rs 1.01 lakhs in the previous year. Earnings before interest, tax, depreciation and amortization (EBITDA) for the year was Rs 11.46 lakhs as compared to Rs (168.09) lakhs in the previous year. Profit after Tax (PAT) for the year was Rs 10.92 lakhs as compared to Rs (184.51) lakhs in the previous year.

Operational Performance of the Company

Until 11 Feb 2025, the company was under Corporate Insolvency Resolution Process. During FY 2025-26, there were no significant business operations, and the overall business activities of the Company remained subdued. The Company continued to focus on reviving its business operations and exploring opportunities for improvement in its financial and operational performance. The Directors are making continuous efforts to revive the business activities of the Company and are optimistic about improving its performance.

Health, Safety, Security and Environment

Health, safety, security and environment have always been an integral part of our value system. Our operations are driven by the value system so established and hence are in compliance with the norms of health, safety, security and environment.

Changes in Key Financial Ratios

During the year under review, the change in the key financial ratios as compared to previous year do not exceed 25% (Twenty Five Percent)

Cautionary Statement

This Management Discussion and Analysis Report, giving a brief profile of the Company along with its vision, mission, objectives, performance and future prospects and also reflecting the scenario of the

industry at domestic and global level, may consist of "forward looking statements" which involve a number of risks and uncertainties that could cause actual results to differ materially from those stated. Important factors that could make a difference to the Company's operations include external economic conditions affecting demand/supply or influencing price conditions in the market in which the Company operates, changes in regulatory regime and other incidental factors.

For Viksit Engineering Limited

Sd/-
Kushal Chaturvedi
Non-Executive Director
DIN: 11045524

Sd/-
Animesh Sharma
Whole Time Director
DIN: 10905825

Date: November 05, 2026
Place: Mumbai

ANNEXURE- C

Particulars of Employees

A. Particulars of Employees as per Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

S. No.	Name of the Director	Ratio of Remuneration of each Director/to median remuneration of Employee
	NIL	

During the financial year under review, the Company has not paid any remuneration to any of its Directors. Accordingly, the ratio of remuneration of each Director to the median remuneration of employees is not applicable.

(ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the Financial Year: **N.A.**

S. No.	Name of Director/KMP	2025-26 (Amount in Rs)	2024-25 (Amount in Rs)	% Increase in Remuneration
	NIL			

(iii) The percentage increase in the median remuneration of employees in the financial year:

Median Remuneration (2025-26) (Amount in Rs)	Median Remuneration (2024-25) (Amount in `)	Increase in the median remuneration
Rs 1.88 Lakhs	Rs 26.55 Lakhs	(92.92%)

(iv) The number of permanent employees on the rolls of the Company: 1 Employee.

(v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **N.A.**

(vi) It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.

For Viksit Engineering Limited

Sd/-
Kushal Chaturvedi
Non-Executive Director
DIN: 11045524

Sd/-
Animesh Sharma
Whole Time Director
DIN: 10905825

Date: November 05, 2026
Place: Mumbai

AKB JAIN & CO
Chartered Accountants
E2/316, Arera Colony, Bhopal-462016 Madhya Pradesh
Phone: 8269710541, E-Mail: rahuldewanica@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
Members of
Viksit Engineering Limited,

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s Viksit Engineering Limited,** ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2026, the Standalone Statement of Profit and Loss (including standalone other comprehensive Income), the Standalone Statement of Changes in Equityand the Standalone Cash Flow Statement for the year ended on that date, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its **Profit** including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of matter

We draw attention to-

(i) We draw attention to **Note No. 29** to the standalone financial results, which provides for description of the implementation of approved resolution plan under Insolvency and Bankruptcy Code, 2016. The company was under corporate Insolvency Resolution Process (CIRP) pursuant to which resolution plan of successful resolution applicant was duly approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, vide its order dated February 11, 2025.

(ii) We draw attention to **Note No. 30** of the standalone financial results, regarding the Company's ability to continue as a going concern. The Company has not carried out regular business operations and its net worth has been eroded, which may cast significant doubt on its ability to continue as a going concern. However, pursuant to the Resolution Plan approved by the NCLT, the Company has been taken over by new promoters and management, who intend to revive the operations and introduce new business opportunities. Accordingly, the financial statements have been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.

Key audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other information

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in sub section (5) of Section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Accounting Principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Boardof Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statementsas a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with themall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we provide "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the said order.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Standalone Balance Sheet and Standalone Statement of Profit and Loss (including Standalone Other Comprehensive Income), Standalone Cash Flow Statement and Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in term of sub-section (2) of section 164 of the Companies Act, 2013.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.

g) According to the information and explanations given by the management and audit procedures performed by us, the remuneration paid/provided by the company to its directors is in accordance with the provisions of Section 197 read with Schedule V of the Act.

h) With respect to the other matter to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule,2014, as amended, in our opinion and to the best of our information and according to explanation given to us:

(a) According to the information provided by the management, there is no pending litigation which may impact the financial position of the Company.

(b) The company does not have long term contracts including derivative contracts for which there are any material foreseeable losses.

(c) There has been no delay in transferring amount, required to be transferred, to the investor education and protection fund by the company.

(d) (i) The Management has represented that, to the best of its knowledge and belief, otherthan as disclosed in the notes to accounts to the Standalone Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii)The Management has represented, that, to the best of its knowledge and belief, nofunds (which are material either individually or in the aggregate) have been receivedby the Company from any person or entity, including foreign entity ("FundingParties"), with the understanding, whether recorded in writing or otherwise, that theCompany shall, whether, directly or indirectly, lend or invest in other persons orentities identified in any manner whatsoever by or on behalf of the Funding Party("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalfof the Ultimate Beneficiaries;

(iii)Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believethat the representations under sub-clause (i) and (ii) of Rule11(e), as provided under(i)and (ii) above, contain any material misstatement.

(e) The company has not declared any interim or final dividend during the year.

(f) Based on our examination, which included test checks and on the basis of management representation, the Company has used accounting software's for maintaining its books of account for the financial year ended 31 March 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

Sd/-

RAHUL DEWANI
(Partner)
M.No:435066

UDIN: 26435066NRLDAV7116
Place: Bhopal
Date: 28.05.2026

ANNEXURE-A, REFERRED TO IN PARAGRAPH "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT ON EVEN DATE TO THE MEMBERS OF M/S VIKSIT ENGINEERING LIMITED

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i)

(a)

(A) The company has maintained reasonable records showing full particulars, quantitative details and situation of Property, Plant & Equipment.

(B) The company does not have any intangible asset. Hence, this clause is not applicable.

(b) According to the information & explanations given to us by the management, the company has a program of verification to cover all the items of Property, Plant & Equipment in a phased manner.In our opinion, which is reasonable having regards to the size of the company & nature of its assets. Pursuant to the program, certain Property, Plant & Equipment were physically verified by the management during the year. According to the information & explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information & explanations given to us by the management & on examination of the records produced before us, we found that company does not hold any immovable property. Hence, this clause is not applicable.

(d) According to the information & explanations given to us by the management, the Company has not revalued its Property, Plant and Equipment during the year. Hence, this clause is not applicable.

(e) According to the information & explanations given to us by the management, no proceedings have been initiated or are pending against the company for holding any benami property under Benami Transactions (Prohibition) Act 1988 & Rules made thereunder.

(ii)

(a) As per the information and explanation given to us by the management, there were no inventory held by the company during the year. Hence, this clause is not applicable.

(b) As per the information and explanation given to us by the management, the Company does not have working capital limit in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence, this clause is not applicable.

(iii) As per the information and explanation given to us by the management and relevant records, the company has not made any investments or provided any guarantee or security or granted any loans or advances in the nature of loans,secured or unsecured, to companies, firms, LLP's or any other parties during the year.

(a) In our opinion, & according to information & explanation given to us, the company has not provided loans or provided advances in the nature of loans or stood guarantee or provided security to any other entity.

(b) The Company has not made any investments, provided any guarantee or given security and also not provided any loans or advances in the nature of loans or guarantee to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the requirement to report on clause 3(iii)(b), (c), (d), (e) and (f) of the Order are not applicable to the Company.

(iv) In our opinion, & according to information & explanation given to us, the company has not given any loan or guarantee or has not made investments during the year as covered under sections 185 and 186 of the Act.

(v) As per the information and explanation given to us by the management and relevant records, the company has not accepted any deposits or amount which are deemed to be deposits, which are in contravention to the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the companies Act and the rules framed there under. Further, no order has been passed by Company law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

(vi) To the best of our knowledge and as explained, the Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 in respect of the activities carried on by the Company.

(vii)

(a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employee's State Insurance, Income-tax, Goods and Service Tax, Cess and other statutory dues with the appropriate authorities.

(b) As per the information and explanation given to us, no disputed amounts payable in respect of Provident Fund, Employee's State Insurance, Income-tax, Goods and Service Tax, Cess and other statutory dues were outstanding, at the year end

(viii) As per the information and explanation given to us by the management and relevant records, there was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961.

(ix)

(a) Based on our audit procedures and on the information, explanations and representation given by the management, we are of the opinion that the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to its lender.

(b) According to the information and explanations given to us and on the basis of our audit procedure, we report that the company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) Based on our audit procedures and on the information and explanations given by the management, the Company has not obtained any term loan during the year. Hence, this clause is not applicable.

(d) According to the information and explanation given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no fund raised on short-term basis, which have been used for long-term purpose by the company.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)

(a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, this clause is not applicable.

(b) The company has issued fresh equity shares during the year and have complied the provisions of companies act, 2013. The fund has been utilized for the purpose for which it was raised.

(xi)

(a) During the course of our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India and according the information and explanation given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor we have been informed of such case by the management.

(b) To the best of our knowledge and information with us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As per information and explanation given by the management there were no whistle blower complaints received by the company during the year.

(xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company as defined under section 406 of the Companies Act, 2013. Accordingly, this clause including sub clauses are not applicable.

(xiii) According to the information and explanation, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv)

(a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered internal audit reports of the company issued till date, for the period under audit.

(xv) According to the information and explanation given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected with them. Hence, provisions of section 192 of the Companies Act, 2013 have not applicable to the company.

(xvi)

(a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) According to the information and explanation given to us the company has not conducted non-banking financial or housing finance activities.

(c) The Company is not a Core Investment Company, as defined in the regulations made by the Reserve Bank of India. Hence this clause is not applicable.

(d) This clause is not applicable to the company as it is not Core investment company (CIC).

(xvii) The company has not incurred cash loss during the year. Moreover, the Company has incurred cash losses of Rs. 181.57 Lakhs of cash loss in immediately preceding Financial Year.

(xviii) There has been no resignation of the statutory auditors during the year andaccordingly reporting under this clause is not applicable.

(xix) According to the information and explanations given to us by management and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payments of financial liabilities, other information accompanying the financial statement our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company and we further state that our reporting is based upon the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The company does not fall within the limits specified under section 135 of Companies Act, 2013.The company is not required to transfer any amount in compliance with second proviso to sub-section (5) of section 135 of the act. Hence this clause is not applicable.

(xxi) The reporting under this report is for consolidated financial statement of the company. Hence this clause is not applicable.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

Sd/-

RAHUL DEWANI
(Partner)
M.No: 435066

UDIN: 26435066NRLDAV7116

Place: Bhopal
Date: 28.05.2026

ANNEXURE-B

(REFERED IN OUR REPORT OF EVEN DATE)

Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

(Referred to in Para 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

In conjunction with our audit of the standalone financial statements of **M/s Viksit Engineering Limited** ("the Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of the company.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's managementis responsible for establishing and maintaining internal financial controls based on the internal control over the financial reporting criteria established by the Company considering the essential components of internal controls stated in the **Guidance Note on Audit of Internal Financial Controls over Financial Reporting** issued by the **ICAI.**These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective companies policies, safeguarding the assets of the company, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information's, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internalfinancial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, maintained in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

Sd/-

RAHUL DEWANI
(Partner)
M.No:435066
UDIN: 26435066NRLDAV7116
Place: Bhopal
Date: 28.05.2026

VIKSIT ENGINEERING LIMITED

CIN-L99999MH1983PLC029321

BALANCE SHEET AS AT 31ST MARCH, 2026

(₹` in Lakhs)

Particulars	Note No.	As at 31.03.2026	As at 31.03.2025
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	2	0.14	14.93
(b) Capital Work-In-Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments		-	-
(ii) Others	3	0.83	0.98
(i) Deferred Tax Assets (Net)	4	-	0.22
(j) Other non-current assets		-	-
Total Non - Current Assets		0.97	16.13
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade Receivables	5	-	26.49
(ii) Cash & Cash Equivalents	6	0.68	10.67
(c) Current Tax Assets (Net)	7	0.82	-
(d) Other Current Assets	8	78.21	7.91
Total - Current Assets		79.71	45.06
TOTAL ASSETS		**80.68**	**61.19**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9	25.00	24.90
(b) Other Equity	10	(275.95)	(310.53)
Total Equity		(250.95)	(285.63)
Liabilities			
(1) Non-current Liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	11	0.01	-
(c) Other non-current liabilities		-	-
Total Non - Current Liabilities		0.01	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables :-	12		
(A) Total outstanding dues of micro & Small enterprises		-	-
(B) Total outstanding dues of creditors other than micro & Small enterprises		2.40	-
(b) Other Current Liabilities	13	327.07	340.63
(c) Provisions	14	2.15	6.19
(d) Current tax liabilities (Net)		-	-
Total - Current Liabilities		**331.62**	**346.82**
TOTAL EQUITIES AND LIABILITIES		**80.68**	**61.19**
Significant Accounting Policies	1		
The accompanying notes are integral part of the Financial Statements	'1 to 33'		

As per our report of even date
For M/s A K B Jain & Co.
Chartered Accountants
FRN- 003904C

For Viksit Engineering Limited

Sd/-
CA Rahul Dewani
Partner
M.No. 435066

Sd/-
Kushal Chaturvedi
Director
DIN -11045524

Sd/-
Animesh Sharma
Whole-time Director
DIN - 10905825

Sd/-
Manish Kumar Chaturvedi
CFO

Sd/-
Muskan Vijay Dewani
Company Secretary

Place: Mumbai
Dated: 28.05.2026
UDIN: 26435066NRLDAV7116

VIKSIT ENGINEERING LIMITED

CIN- L99999MH1983PLC029321

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2026

(₹` in Lakhs)

	Particulars	Note No.	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
I	Revenue from operations	15	41.09	-
II	Other Income	16	-	1.01
III	**Total Income (I+II)**		**41.09**	**1.01**
IV	**Expenses**			
	Purchases of Stock-in-trade	17	-	-
	Employees' Benefits Expenses	18	1.88	26.55
	Finance Cost	19	-	66.35
	Depreciation and amortisation expenses	2	0.10	2.83
	Other Expenses	20	18.05	76.21
	Total Expenses		**20.03**	**171.93**
V	**Profit/(Loss) Before Extraordinary Items and Tax**		**21.05**	**(170.92)**
VI	Exceptional Items :			
	Loss on sale of Property, Plant & Equipment		(9.69)	-
	Loss on Sale of Investments		-	(607.98)
	Provision for Permanent diminution in value of investments		-	594.50
VII	**Profit/(Loss) Before Tax (V-VI)**		**11.36**	**(184.40)**
	Tax Expenses-			
	Current Tax		-	-
	Income Tax Paid for earlier years		0.22	-
	Deferred Tax		0.23	0.11
VIII	**Profit/(Loss) for the period from continuing operations**		**10.92**	**(184.51)**
	Earnings per equity share of face value of ₹`10 each	21		
	Basic EPS		6.47	(74.10)
	Diluted EPS		6.47	(74.10)
	Significant Accounting Policies	1		
	The accompanying notes are integral part of the Financial Statements	'1 to 33'		

As per our report of even date attached
For M/s A K B Jain & Co.
Chartered Accountants
FRN- 003904C

For Viksit Engineering Limited

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
CA Rahul Dewani	**Kushal Chaturvedi**	**Animesh Sharma**	**Manish Kumar Chaturvedi**	**Muskan Vijay Dewani**
Partner	Director	Whole-time Director	CFO	Company Secretary
M.No. 435066	DIN -11045524	DIN - 10905825		

Place: Mumbai
Dated: 28.05.2026
UDIN: 26435066NRLDAV7116

VIKSIT ENGINEERING LIMITED

CIN- L99999MH1983PLC029321

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹` in Lakhs)

	Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
A.	**Cash Flow from Operating Activitites:**				
a)	**Net Profit before tax & Extraordinary Items**	11.36		(184.40)	
	Adjustement for:				
	Depreciation	0.10		2.83	
	Interest	-		66.35	
	Interest and Dividend Income	-		(1.01)	
	Extraordinary Items-				
	Provision for Permanent diminution in value of investments	-		(594.50)	
	Profit/Loss on Sale of Fixed Assets	9.69		607.98	
b)	**Operating Profit before Working Capital Changes**		21.15		(102.75)
	Adjustement for:				
	Increase/(Decrease) in Trade Payable	2.40		(100.89)	
	Increase/(Decrease) in Other Current Liabilities	(13.56)		236.54	
	Increase/(Decrease) in Provisions (Current)	(4.04)		2.87	
	(Increase)/Decrease in Trade Receivables	26.49		55.25	
	(Increase)/Decrease in Other Current Asset	(70.30)		19.69	
	(Increase)/Decrease in Current tax asset	(0.82)	(59.84)	-	213.46
c)	**Cash Generated from Operations**		**(38.69)**		**110.71**
	Income Tax Paid (Net)		0.22		-
	Net Cash from Operating Activities (A)		**(38.90)**		**110.71**
B.	**Cash Flow from Investing Activites:**				
	(Increase)/Decrease in Other non current financial asset	0.15		-	
	(Purchase)/Sales of Investments	-		4.07	
	(Purchase)/Sales of Property, Plant and Equipment	5.00		(0.31)	
	Net Cash from Investing Activities (B)		**5.15**		**3.77**
C.	**Cash Flow from Financing Activities:**				
	Proceeds from Long Term Borrowings	-		(110.00)	
	Finance Cost	-		(65.34)	
	Increase/(Decrease) in Share Capital/Other Equity	23.75		-	
	Net Cash from Financing Activities (C)		**23.75**		**(175.34)**
D.	**Net Increase/(decrease) in Cash and Cash (A+B+C)**		**(10.00)**		**(60.86)**
	Cash and Cash equivalent at the beginning of the year	10.67		71.53	
	Cash and Cash equivalent at the end of the year	0.68	**(10.00)**	10.67	**(60.86)**

For M/s A K B Jain & Co.
Chartered Accountants
FRN- 003904C

For Viksit Engineering Limited

Sd/-

CA Rahul Dewani
Partner
M.No. 435066

Sd/-

Kushal Chaturvedi
Director
DIN -11045524

Sd/-

Animesh Sharma
Whole-time Director
DIN - 10905825

Sd/-

Manish Kumar Chaturvedi
CFO

Sd/-

Muskan Vijay Dewani
Company Secretary

Place: Mumbai
Dated: 28.05.2026
UDIN: 26435066NRLDAV7116

VIKSIT ENGINEERING LIMITED

CIN-L99999MH1983PLC029321

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

A. Equity share capital

(₹` in Lakhs)

Equity shares of Rs. 10/- each issued, subscribed and fully paid up	Number of shares	Amount
Balance As at 31 March 2024	2,49,000	24.90
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the previous reporting period	-	-
Changes in Equity Share Capital during the year	-	-
Balance As at 31 March 2025	**2,49,000**	**24.90**
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the previous reporting period	-	-
Changes in Equity Share Capital during the year	1,000	0.10
Balance As at 31 March 2026	**2,50,000**	**25.00**

B. Other equity

(₹` in Lakhs)

Particulars	GENERAL RESERVE	CAPITAL RESERVE	RETAINED EARNING	SECURITIES PREMIUM	Total
Balance As at 31 March 2024	40.00	-	(166.02)	-	**(126.02)**
Changes in accounting policy/prior period errors	-	-	-	-	**-**
Restated balance at the beginning of the current reporting period	-	-	-	-	**-**
Total comprehensive income for the year	-	-	(184.51)	-	**(184.51)**
Dividends	-	-		-	**-**
Transfer to retained earnings	-	-	-	-	**-**
Balance As at 31 March 2025	**40.00**	**-**	**(350.53)**	**-**	**(310.53)**
Changes in accounting policy/prior period errors	-	-	-	-	**-**
Restated balance at the beginning of the current reporting period	-	-	-	-	**-**
Total comprehensive income for the year	-	-	10.92	-	**10.92**
Dividends	-	-	-	-	**-**
Transfer to retained earnings	-	-	-	-	**-**
Surplus from reduction of Share Capital*	-	-	23.65		**23.65**
Balance As at 31 March 2026	**40.00**	**-**	**(315.95)**	**-**	**(275.95)**

VIKSIT ENGINEERING LIMITED
CIN- L99999MH1983PLC029321
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

1. SIGNIFICANT ACCOUNTING POLICES

A. CORPORATE INFORMATION

VIKSIT ENGINEERING LIMITED ('the Company') is a Limited Company, domiciled in India and incorporated under the provision of the Companies Act, 1956 having its registered office at **Room No-1-2, Kapadia Chamber, 51 Bharuch Street Masjid Bunder (E), Mumbai City, MH, 400009 IN** and listed on the Bombay Stock Exchange (BSE). The company is registered with the Ministry of Corporate Affairs. The registration details are as follows:

Corporate Identity Number (CIN) - L99999MH1983PLC029321

B.1 ACCOUNTING POLICIES

a) Basis of Preparation and Presentation

The Financial Statements have been prepared to comply with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013.

The Financial Statements are presented in Indian Rupees and all values are rounded to the nearest lakhs (00,000) except when otherwise indicated.

B.2 Summary of Significant Accounting Policies

a) Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification. An asset is treated as Current when it is –

- Expected to be realized or intended to be sold or consumed in normal operating cycle;

- Held primarily for the purpose of trading;

- Expected to be realized within twelve months after the reporting period, or

- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;

- It is held primarily for the purpose of trading;

- It is due to be settled within twelve months after the reporting period, or

- There is no unconditional right to defer the

b) Revenue Recognition

i) The Company generally follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

ii) Claims made by the Company and those made on the company are recognized in the profit and loss Account as and when the claims are accepted.

c) Property, Plant and Equipment (PPE)

Measurement at recognition:

i. Property plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount.

ii. All property, plant and equipment are initially recorded at cost. Cost comprises acquisition cost, borrowing cost if capitalization criteria are met, and directly attributable cost of bringing the asset to its working condition for the intended use.

iii. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefit associated with these will flow with the Company and the cost of the item can be measured reliably.

iv. Any gain or loss on disposal of an item of property, plant and equipment is recognized in statement of profit and loss.

v. The Company has opted to elect to continue with the carrying value for all its property, plant and equipment as recognized in the financial statements as at the date of transition to IND AS, measured as per the previous GAAP and use that as its deemed cost as at the date of Transition.

Depreciation:

i. Depreciation provided on property, plant and equipment is calculated on a Straight-Line Method (SLM) basis using the rates arrived at based on the useful lives estimated by management.

ii. Depreciation on assets is provided on a Straight-Line Method (SLM) as per the rates prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to fixed assets is provided on a pro-rata basis from the date the asset is available for use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping.

iii. The residual values, estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and changes if any, are accounted for on a prospective basis.

The Company has elected to measure all its property, plant and equipment at the previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS.

d) Financial Instruments

The Company recognizes all the financial assets and liabilities at its fair value on initial recognition; In the case of financial assets not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset are added to the fair value on initial recognition. The financial assets are accounted on a trade date basis.

For subsequent measurement, financial assets are categorized into:

Amortized cost: The Company classifies the financial assets at amortized cost if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the assets are held under a business model to collect contractual cash flows. The gains and losses resulting from fluctuations in fair value are not recognized for financial assets classified in amortized cost measurement category.

Fair Value through Other Comprehensive Income (FVOCI): The Company classifies the financial assets as FVOCI if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the Company's business model is achieved by both collecting contractual cash flow and selling financial assets. In case of debt instruments measured at FVOCI, changes in fair value are recognized in other comprehensive income. The impairment gains or losses, foreign exchange gains or losses and interest calculated using the effective interest method are recognized in profit or loss. On de-recognition, the cumulative gain or loss previously recognized in other comprehensive income is re-classified from equity to profit or loss as a reclassification adjustment. In case of equity instruments irrevocably designated at FVOCI, gains / losses including relating to foreign exchange, are recognized through other comprehensive income. Further, cumulative gains or losses previously recognized in other comprehensive income remain permanently in equity and are not subsequently transferred to profit or loss on derecognition.

Fair value through profit or loss (FVTPL): The financial assets are classified as FVTPL if these do not meet the criteria for classifying at amortized cost or FVOCI. Further, in certain cases to eliminate or significantly reduce a measurement or recognition inconsistency (accounting mismatch), the Company irrevocably

designates certain financial instruments at FVTPL at initial recognition. In case of financial assets measured at FVTPL, changes in fair value are recognized in profit or loss.

Profit or Loss on sale of investments is determined based on first-in-first-out (FIFO) basis.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, if market participants act in their economic best interest.

A fair value measurement of a non- financial asset considers a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarized below:

Level 1 - The fair value hierarchy have been valued using quoted prices for instruments in an active market.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs that are not observable and the unobservable inputs have a significant effect on the instrument's valuation.

Based on the Company's business model for managing the investments, the Company has classified its investments and securities for trade at FVTPL. Investment in subsidiaries is carried at deemed cost (previous GAAP carrying amount) as per Ind AS 27.

Impairment of financial assets: In accordance with Ind AS 109, the Company applies Expected Credit Loss model (ECL) for measurement and recognition of impairment loss. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. At each reporting date, the Company assesses whether the loans have been impaired. The Company is exposed to credit risk when the customer defaults on his contractual obligations. For the computation of ECL, the loan receivables are classified into three stages based on the default and the aging of the outstanding.

If the amount of an impairment loss decreases in a subsequent period, and the decrease can be related objectively to an event occurring after the impairment was recognized, the excess is written back by reducing the loan impairment allowance account accordingly. The write-back is recognized in the statement of profit and loss.

The Company recognizes life time expected credit loss for trade receivables and has adopted the simplified method of computation as per Ind AS 109.

For subsequent measurement, financial liability is categorized into:

All financial liabilities are initially recognized at fair value net of transaction cost that are attributable to the separate liabilities. All financial liabilities are subsequently measured at amortized cost using the effective interest method or at FVTPL.

Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognized by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL.

Financial liabilities that are not held–for– trading and are not designated as at FVTPL are measured at amortized cost. The carrying amounts of financial liabilities that are subsequently measured at amortized cost are determined based on the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

e) Employee Benefits

a) short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss Account of the year in which the related service is rendered.

b) Termination benefits are recognized as an expense as and when incurred.

f) Borrowing Costs

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged to revenue. A qualifying asset is an asset that necessarily requires substantial period to get ready for its intended use or sale.

g) Cash Flow Statement

Cash flow statement has been prepared in accordance with the indirect method prescribed in Indian Accounting Standard 7- Statement of Cash Flow issued by the Institute of Chartered Accountants of India.

h) Investments

Investments held as long-term investments are stated at Fair market value through FVTPL. Investment in unquoted shares of related parties is carried at Amortized cost as per IND AS 27.

i) Taxes on Income

a) Current tax is determined as the amount of tax payable in respect of taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961/ relevant tax regulations applicable to the Company.

Current tax assets and liabilities are offset only if, the Company:

-The entity has legally enforceable right to set off the recognized amounts; and

-Intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Minimum Alternate Tax (MAT), if paid, in accordance with the tax laws, which give future economic benefits in the form of adjustment to future income tax liability, is considered as an asset, if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

c) Deferred Tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred Tax Assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilized.

Deferred tax assets and liabilities are offset only if:

a) The entity has legally enforceable right to set off current tax assets against current tax liabilities; and
b) The deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity.

Deferred Tax Liabilities and Assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

j) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability.

Contingent liabilities disclosed for possible obligation which will be confirmed only by future events not wholly within the control of the Company or present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

k) Earnings Per Share

Basic Earnings per Share is calculated by dividing the net profit after tax by the weighted average number of equity shares.

l) Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with the banks and short-term investments with an original maturity of three months or less, and accrued interest thereon.

VIKSIT ENGINEERING LIMITED

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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lakhs)

2 **Property, Plant and Equipment**

S. No.	Name of Assets	Rate	GROSS BLOCK				DEPRECIATION/AMORTISATION				NET BLOCK	
			As on 01.04.25	Addition during the year	Deduction during the year	As at 31.03.26	As on 01.04.25	During the year	Written back	Up to 31.03.26	As at 31.03.26	As at 31.03.25
1	Vehicle	15.83%	19.54	-	19.54	-	4.85	-	4.85	-	-	14.69
2	Computer	31.67%	0.31	-	-	0.31	0.07	0.10	-	0.16	0.14	0.24
	Current Year Total		**19.85**	**-**	**19.54**	**0.31**	**4.92**	**0.10**	**4.85**	**0.16**	**0.14**	**14.93**
	Previous Year Total		**19.54**	**0.31**	**-**	**19.85**	**2.09**	**2.83**	**-**	**4.92**	**14.93**	**17.45**

VIKSIT ENGINEERING LIMITED

CIN- L99999MH1983PLC029321

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lakhs)

3	**Other Non-Current Financial Assets**	**As at 31.03.2026**	**As at 31.03.2025**
	Security Deposits	0.83	0.98
	Total	**0.83**	**0.98**

4	**Deferred Tax Assets (Net)**	**As at 31.03.2026**	**As at 31.03.2025**
	Opening Deferred tax asset	0.22	0.33
	Add/less : Deferred tax asset debited to statement of profit & loss	(0.22)	(0.11)
	Total	**-**	**0.22**

5	**Trade Receivables**	**As at 31.03.2026**	**As at 31.03.2025**
	Unsecured considered good	-	26.49
	Total	**-**	**26.49**

Trade Receivables as at 31st March, 2026

Particulars	**Trade Receivables ageing outstanding for following period from due date of payment**					
	Outstanding for less than 6 months	**Outstanding for 6 months - 1 year**	**Outstanding for 1- 2 years**	**Outstanding for 2-3 years**	**Outstanding for more than 3 years**	**Total**
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	**-**	**-**	**-**		**-**	**-**

Trade Receivables as at 31st March, 2025

Particulars	**Trade Receivables ageing outstanding for following period from due date of payment**					
	Outstanding for less than 6 months	**Outstanding for 6 months - 1 year**	**Outstanding for 1- 2 years**	**Outstanding for 2-3 years**	**Outstanding for more than 3 years**	**Total**
(i) Undisputed Trade receivables – considered good	-	26.49	-	-	-	26.49
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	**-**	**26.49**	**-**		**-**	**26.49**

6	**Cash & Cash Equivalents**	**As at 31.03.2026**	**As at 31.03.2025**
	Cash on Hand	0.00	0.00
	Bank Balances with Scheduled Bank (in Current A/c)	0.67	10.67
	Total	**0.68**	**10.67**

7	**Current Tax Assets (Net)**	**As at 31.03.2026**	**As at 31.03.2025**
	TDS Receivable-F.Y 2025-26	0.82	-
	Total	**0.82**	**-**

VIKSIT ENGINEERING LIMITED

CIN- L99999MH1983PLC029321

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lakhs)

8	**Other Current assets**	**As at 31.03.2026**	**As at 31.03.2025**
	Advance to Suppliers	75.29	-
	GST Receivable	2.92	7.69
	TDS Receivable	-	0.22
	Total	**78.21**	**7.91**

9	**Equity Share Capital**	**As at 31.03.2026**		**As at 31.03.2025**	
		No. of Shares	**Amount**	**No. of Shares**	**Amount**
	Authorised:	(in Lakhs)		(in Lakhs)	
	Equity Share of ₹`10/- each	20.00	200.00	20.00	200.00
	Total	**20.00**	**200.00**	**20.00**	**200.00**
	Issued, Subscribed & Paid up:				
	Equity Share of ₹`10/- each	2.50	25.00	2.49	24.90
	Total	**2.50**	**25.00**	**2.49**	**24.90**

9(a) **Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	**As at 31.03.2026**		**As at 31.03.2025**	
	No. of Shares	**Amount**	**No. of Shares**	**Amount**
Shares outstanding in the beginning	2.49	24.90	2.49	24.90
Less - Share reduction during the year*	2.49	24.90	-	-
Shares issued during the year	2.50	25.00	-	-
Shares outstanding at the end	**2.50**	**25.00**	**2.49**	**24.90**

*Pursuant to resolution plan approved by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide its Order dated 11 February 2025 ("Approved Resolution Plan") under the provisions of the Insolvency and Bankruptcy Code, 2016 (the "Code")

9(b) **Details of shareholders holding more than 5%**

Promoter Name	**As at 31.03.2026**		**As at 31.03.2025**	
	No. of Shares	**% of total shares**	**No. of Shares**	**% of total shares**
Kushal Chaturvedi	235000	94.00%	-	-

9(c) **Terms and rights attached to equity shares**

The company has only one class of equity shares, having a par value of Rs.10/- per share. Each shareholder is eligible to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company in proportion to the number of equity shares held by the shareholders, after distribution of all preferential amounts.

9(d) **Details of shares held by promoters at the end of the year**

Promoter Name	**As at 31.03.2026**		**As at 31.03.2025**		**% Change during the year**
	No. of Shares	**% of total shares**	**No. of Shares**	**% of total shares**	
Kushal Chaturvedi	235000	94.00%	-	-	100%
Ruchika Chaturvedi	2500	1.00%	-	-	100%
Devendra Khandelwal	-	-	200	0.08%	-
Dinesh Gupta	-	-	100	0.04%	-
Asha Khandelwal	-	-	100	0.04%	-
Raghunandan Khandelwal	-	-	100	0.04%	-
Total	**237500**	**95.00%**	**500**	**0.20%**	

10	**Other Equity**	**As at 31.03.2026**	**As at 31.03.2025**
	General Reserve (beginning of the year)	40.00	40.00
	Profit and Loss		
	- As per last Balance Sheet	(350.53)	(166.02)
	Add: Net Profit/(Loss) for the Current year	10.92	(184.51)
	Add: Surplus from reduction of Share Capital*	23.65	-
		(315.95)	**(350.53)**
	Total	**(275.95)**	**(310.53)**

*Pursuant to resolution plan approved by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide its Order dated 11 February 2025 ("Approved Resolution Plan") under the provisions of the Insolvency and Bankruptcy Code, 2016 (the "Code")

11	**Deferred Tax Liabilities (Net)**	**As at 31.03.2026**	**As at 31.03.2025**
	Opening Deferred tax Liabilities	-	-
	Add/less : Deferred tax liability created during the year	0.01	-
	Total	**0.01**	**-**

VIKSIT ENGINEERING LIMITED

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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lakhs)

12	**Trade Payables**	**As at 31.03.2026**	**As at 31.03.2025**
	(a) Total outstanding dues of micro & Small enterprises	2.40	-
	(b) Total outstanding dues of creditors other than micro & Small enterprises	-	-
	Total	**2.40**	**-**

Trade payables Ageing Schedule as at 31st March, 2026

Particulars	**As at 31 March, 2026 (₹ in Lakhs)**				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	2.40	-	-	-	2.40
Others	-	-	-	-	-
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

Particulars	**As at 31 March, 2025 (₹ in Lakhs)**				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

13	**Other Current Liabilities**	**As at 31.03.2026**	**As at 31.03.2025**
	Expenses payable	10.82	-
	TDS Payable	-	0.63
	Security Deposit from Resolution Applicant	316.25	340.00
	Total	**327.07**	**340.63**

14	**Provisions**	**As at 31.03.2026**	**As at 31.03.2025**
	Provision for Employee benefit-		
	Salary payable	1.40	1.39
	Other		
	Audit fees payables	0.75	0.71
	Outstanding Expense Payable	-	4.10
	Total	**2.15**	**6.19**

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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lakhs)

15	**Revenue from operations**	**As at 31.03.2026**	**As at 31.03.2025**
	Sale of Services	41.09	-
	Total	**41.09**	**-**

16	**Other Income**	**As at 31.03.2026**	**As at 31.03.2025**
	Interest Income	-	1.01
	Total	**-**	**1.01**

17	**Purchase of Stock in Trade**	**As at 31.03.2026**	**As at 31.03.2025**
	Purchases of Goods	-	-
	Total	**-**	**-**

18	**Employee Benefit Expenses**	**As at 31.03.2026**	**As at 31.03.2025**
	Salary, Wages & Perquisites	1.88	26.55
	Total	**1.88**	**26.55**

19	**Finance Cost**	**As at 31.03.2026**	**As at 31.03.2025**
	Interest on loan	-	66.35
	Total	**-**	**66.35**

20	**Other Expenses**	**As at 31.03.2026**	**As at 31.03.2025**
	Audit Fees*	0.75	0.81
	Advertisement Expenses	-	0.36
	Advertisement and publication Expenses CIRP	-	0.26
	Bank Charges	0.08	0.02
	Electricity Expenses	-	0.12
	Insurance Charges	-	0.76
	Legal & Professional Charges	2.19	31.42
	Legal & Professional Charges CIRP	2.50	32.91
	Licence Renewal & Filling Fees	-	0.10
	Office Expenses	1.10	0.64
	Office Expenses CIRP	-	2.45
	Corporate Action Fees-BSE	7.00	-
	Listing Fees	3.25	3.84
	Tours, Travelling & Conveyance Expenses	-	0.44
	Repair & Maintainance	0.84	-
	Office & Godown rent	0.15	1.35
	Vehicle repair & Maintainance	-	0.75
	Website Expenses	0.20	-
	Total	**18.05**	**76.21**
	***Auditors' Remuneration**		
	Statutory Audit Fees	0.75	0.81
	Total	**0.75**	**0.81**

21	**Earnings per Equity Share (EPS)**	**As at 31.03.2026**	**As at 31.03.2025**
(a)	Profit/(Loss) attributable to Equiry Shareholders	10.92	(184.51)
(b)	Weighted Number of Equity Shares	1.69	2.49
(c)	Basic EPS (a)/(b)	**6.47**	**(74.10)**
(d)	Weighted Number of Diluted Equity Shares	1.69	2.49
(e)	Diluted EPS (a)/(d)	**6.47**	**(74.10)**

22 Financial Instruments

22.1 Financial risk management objectives and policies

In its ordinary operations, the companies activities expose it to the various types of risks, which are associated with the financial instruments and markets in which it operates. The company has a risk management policy which covers the foreign exchanges risks and other risks associated with the financial assets and liabilities such as interest rate risks and credit risks. The risk management policy is approved by the board of directors. The

(a) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates (currency risk) and interest rates (interest rate risk), will affect the companies income or value of it's holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Interest rate risk

Interest rate risk is the risk the fair value or future cash flow of a financial instrument will fluctuate because of changes in market interest rate. Fair value interest rate risk is the risk of changes in fair value of fixed interest bearing financial instrument because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing financial instrument will fluctuate because of fluctuations in the interest

The Company's exposure to the risk of changes in market interest rates relates primarily to the borrowing from banks. Currently company is not using any mitigating factor to cover the interest rate risk.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest rate risk exposure		
Borrowings from Financial Institution	-	-
Total borrowings	**-**	**-**

Interest rate sensitivity

The sensitivity analysis below have been determined based on exposure to interest rates for borrowing at the end of the reporting period and the stipulated change taking place at the beginning of the financial year and held constant throughout the reporting period in case of term loans that have floating rates. If the interest rates had been 1% higher or lower and all the other variables were held constant, the effect on Interest expense for the respective financial years and consequent effect on companies profit in that financial year would have been as below:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Impact on Profit or Loss for the year (decrease)	-	-
Impact on Profit or Loss for the year (Increase)	-	-

(b) Credit risk

Credit risk is the risk that arises from the possibility that the counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

Financial assets that are subject to such risk, principally consist of trade receivables, Investments and loans and advances. None of the financial instruments of the company results in material concentration of credit risk.

Financial assets are written off when there is no reasonable expectation of recovery, however, the Company continues to attempt to recover the receivables. Where recoveries are made, these are recognized in the Statement of Profit and Loss.

The impairment for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, existing market conditions as well as forward looking estimates at the end of each balance sheet date.

Trade and other receivables

To manage trade and other receivables, the company periodically assesses the financial reliability of customers, taking in to account the financial conditions, economic trends, analysis to historical bad debts and ageing of such receivables.

The ageing analysis of the trade receivables has been considered from the date the invoice falls due

Particular	As at 31st March, 2026	As at 31st March, 2025
0-90 Days	-	-
91-180 Days	-	-
181-Above Days	-	-
Total	**-**	**-**

The following table summarizes the change in the loss allowances measured using expected credit loss

Particulars	Amount
Balance as at 1st April, 2024	**-**
Provided during the year	-
Reversed during the year	-
Balance as at 31st March, 2025	**-**
Provided during the year	-
Reversed during the year	-
Balance as at 31st March, 2026	**-**

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due.
The Company has obtained fund based working capital loan from Dena banks. The company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, process and policies related to such risk are overseen by senior management. Management monitors the company's net liquidity position through rolling forecasts on the basis of expected cash flows.

22.2 Expected contractual maturity for derivative and non derivative Financial asset and Financial Liabilities:

Particulars	Carrying Amount	Less than 1 year	1 to 5 years	>5 years
Balance as at 31st March, 2026				
Financial Assets				
Trade Receivables	-	-	-	-
Cash and Cash Equivalents	0.68	0.68	-	-
Financial Liabilities				
Borrowings	-	-	-	-
Trade payables	2.40	2.40	-	-
Other financial liabilities	-	-	-	-
Total	**3.07**	**3.07**	**-**	**-**
Balance as at 31st March, 2025				
Financial Assets				
Trade Receivables	26.49	26.49	-	-
Cash and Cash Equivalents	10.67	10.67	-	-
Financial Liabilities				
Borrowings	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	-	-	-	-
Total	**37.16**	**37.16**	**-**	**-**

22.3 Financial Instruments by Category and fair value hierarchy

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values.

Balance as at 31st March, 2026	Fair Value Measurement			Fair Value hierarchy		
Particulars	FVTPL	FVOCI	Amortized Cost	Level-1	Level 2	Level-3
Financial assets						
Investments in Equity Instrumer	-	-	-	-	-	-
Cash and cash equivalents	-	-	0.68	-	-	-
Trade Receivable	-	-	-			
Loan	-	-	-	-	-	-
Other financial assets	-	-	0.83	-	-	-
Total	**-**	**-**	**1.51**	**-**	**-**	**-**
Financial liabilities						
Borrowings	-	-	-	-	-	-
Trade Payables	-	-	2.40	-	-	-
Other financial liability	-	-	-	-	-	-
Total	**-**	**-**	**2.40**	**-**	**-**	**-**

Balance as at 31st March, 2025	Fair Value Measurement			Fair Value hierarchy		
Particulars	FVTPL	FVOCI	Amortized Cost	Level-1	Level 2	Level-3
Financial assets						
Investments in Equity Instrumer	-	-	-	-	-	-
Cash and cash equivalents	-	-	10.67	-	-	-
Trade Receivable	-	-	26.49	-	-	-
Loan	-	-	-	-	-	-
Other financial assets	-	-	0.98	-	-	-
Total	**-**		**38.14**	**-**		**-**
Financial liabilities						
Borrowings	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-
Other financial liability	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Fair Value Hierarchy

To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the Ind AS. An explanation for each level is given below.

Level 1:Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

23 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity shareholders of the Company. The Company's objective when managing capital is to safeguard its ability to continue as a going concern so that it can continue to provide returns to shareholders and other stake holders.

Gearing Ratio:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Equity share capital	25.00	24.90
Other equity	(275.95)	(310.53)
Total equity	(250.95)	(285.63)
Non-current borrowings	-	-
Short term borrowings	-	-
Current maturities of long term borrowings	-	-
Gross Debt	-	-
Gross debt as above	-	-
Less: Cash and cash equivalents (Refer Note 7)	0.68	10.67
Net Debt	-0.68	-10.67
Net debt to equity	-	-

24 Tax Expenses relating to continuing operations

A. Tax expenses recognized in the statement of Profit & Loss

	As at 31st March, 2026	As at 31st March, 2025
Current Tax		
in respect of current year	-	-
in respect of earlier years	0.22	-
Total Current Tax	0.22	-
Deferred Tax	-	-
in respect of current year	0.23	0.11
Total Deferred income tax expense/(credit)	0.23	0.11
Total income tax expense/(credit)	**0.44**	**0.11**

The movement in Deferred tax assets and liabilities during the year ended March 31,2026 and March 31,2025

Particulars	Opening Balance	Recognized in Profit Or Loss	Recognized in OCI	Closing Balance
2025-26				
Deferred Tax Assets				
On account of Property , Plant & Equipment's	0.22	(0.22)	-	-
On account of unabsorbed tax losses	-	-	-	-
Deferred Tax Liabilities				
On account of Property , Plant & Equipment's	-	(0.01)	-	(0.01)
Other timing difference	-	-	-	-
Net Deferred tax Asset/(Liabilities)	**0.22**	**(0.23)**	**-**	**(0.01)**
2024-25				
Deferred Tax Assets				
On account of Property , Plant & Equipment's	0.33	(0.11)	-	0.22
On account of unabsorbed tax losses	-	-	-	-
Deferred Tax Liabilities				
On account of Property , Plant & Equipment's	-	-	-	-
Other timing difference	-	-	-	-
Net Deferred tax Asset/(Liabilities)	**0.33**	**(0.11)**	**-**	**0.22**

25 Additional information pursuant to provisions of paragraph 5 of schedule III of the Companies Act, 2013.

Expenditure incurred in foreign currency during the year Nil

CIF Value of Imports of Capital Goods Nil

26 Contingent Liabilities

a) Guarantee given by Bankers and outstanding -NIL

27 As per the definition of Business Segment and Geographical Segment contained in Ind AS 108 "Segment Reporting", the management is of the opinion that the Company's operation comprise of operating in Primary and Secondary market and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information is not required to be disclosed.

28 In the opinion of the management, all current assets, loans and advances would be realizable at least an amount equal to the amount at which they are stated in the Balance Sheet. Also there is no impairment of fixed assets.

29 Implementation of Approved Resolution Plan under Insolvency and Bankruptcy Code, 2016

(i) Pursuant to an application filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC"), the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated 08 December 2023 in C.P. No. 811/2023, admitted the Corporate Insolvency Resolution Process ("CIRP") of the Company. Subsequently, the Resolution Plan submitted by Mrs. Ruchika Chaturvedi and Mr. Kushal Chaturvedi ("Successful Resolution Applicants") was approved by the Committee of Creditors with 100% voting share and thereafter approved by the Hon'ble NCLT, Mumbai Bench vide order dated 11 February 2025 under Section 31 of the IBC.

(ii) In accordance with the approved Resolution Plan and consequential approvals of the Board of Directors:

a. The existing equity share capital comprising 2,49,000 equity shares of Rs. 10/- each held by the erstwhile shareholders stood cancelled and extinguished, and 12,500 equity shares of Rs. 10/- each were re-allotted to such shareholders in the ratio prescribed under the approved Resolution Plan, including treatment of fractional entitlements. The Record Date for the said restructuring was fixed as 23 May 2025; and

b. The Board of Directors at its meeting held on 27 March 2026 approved allotment of 2,37,500 fully paid-up equity shares of Rs. 10/- each to the Successful Resolution Applicants on preferential basis aggregating to Rs. 23,75,000/-.Consequent to the above restructuring, the paid-up equity share capital of the Company comprises 2,50,000 equity shares of Rs. 10/- each aggregating to Rs. 25,00,000/-.

(iii) Further, pursuant to the approved Resolution Plan, the Company is required to maintain minimum public shareholding in accordance with Rule 19A of the Securities Contracts (Regulation) Rules, 1957. The Resolution Applicants have undertaken to achieve the prescribed minimum public shareholding within the stipulated timeline in accordance with applicable laws and regulations.

(iv) Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has not raised funds from public via public issue, rights issue, preferential issue, qualified institutions placement, or any other mode specified under Regulation 32 of the SEBI (LODR) Regulations, except for the actions undertaken pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated 11th February, 2025.

The implementation of the approved Resolution Plan involved reduction of share capital and allotment of fresh equity shares to the Successful Resolution Applicant ("SRA"). Such allotment and infusion of funds by the SRA were carried out strictly in accordance with the approved Resolution Plan and do not attract the disclosure requirements relating to deviation(s) or variation(s) in utilisation of issue proceeds under Regulation 32 of the SEBI (LODR) Regulations, 2015.

Further, the funds infused by the SRA represent implementation funding under the approved Resolution Plan towards settlement of CIRP costs, payment of creditors' dues, and adjustment/set-off of past liabilities. Accordingly, the same cannot be construed as funds raised through any mode specified under Regulation 32 of the SEBI (LODR) Regulations.

In view of the above, the Statement of utilisation of funds for the quarter and year ended 31st March, 2026 is not applicable to the Company.

30 Going Concern Assumption

During the year, the management of the Company has prepared the financial statements on a going concern basis. The Company has not carried out regular business operations and its net worth has been eroded, which may create uncertainty regarding its ability to continue as a going concern. However, pursuant to the Resolution Plan approved by the NCLT, the Company has been taken over by new promoters and management to revive operations and bring new business opportunities. Considering the future plans of the management, the Company has prepared the financial

31 Previous year's figures have been reclassified regrouped and rearranged wherever found necessary to make them comparable.

32 Related Party Disclosures

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Nature of relationship	Name of the related party
Key Management Personnel (KMP)	Mr. Manish Kumar Chaturvedi (CFO)
	Mr. Animesh Sharma (Whole time director)
	Miss. Bhumika Parwani (Director)
	Mr. Kushal Chaturvedi (Director)
	Miss. Manpreet Kaur Lamba (Director)
	Miss. Muskan Vijay Dewani (Company Secretary)

(ii) Disclosure in Respect of Related Party Transactions during the year : **NIL**

VIKSIT ENGINEERING LIMITED

CIN- L99999MH1983PLC029321

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

33 The Key Financial Ratios of the Corporation are as below;

	Ratio	Numerator	Denominator	Current Period as at 31-03-26	Previous Period as at 31-03-25	% Variance*
1	Current Ratio	Current Assets	Current Liability	0.24	0.13	85%
2	Debt-Equity Ratio	Total Debt	Shareholders fund	NA	NA	NA
3	Debt Service Coverage Ratio	Profit after Tax + Depreciation & Amortisation +	Interest on loan + Principal repayment	NA	NA	NA
4	Return in Equity Ratio	Profit after Tax	Average Shareholders Fund	-4.07	-95.42	-96%
5	Inventory Turnover Ratio	Turnover	Average Inventory	NA	NA	NA
6	Trade Receivables Turnover Ratio	Turnover	Average Trade Receivables	3.10	NA	NA
7	Trade Payables Turnover Ratio	Turnover	Average Trade Payable	NA	NA	NA
8	Net Capital Turnover Ratio	Turnover	Working Capital	NA	NA	NA
9	Net Profit Ratio	Profit after Tax	Turnover	0.27	NA	NA
10	Return on Capital Employed	Profit Before Interest and Tax	Capital Employed	NA	NA	NA
11	Return on Investment	Profit before Interest, Depreciation and Tax	Total Assets	14.21	-192.92	-107%

**Variance is due to normal course of business*

The accompanying notes form an integral part of these financials statements

As per our report of even date
For M/s A K B Jain & Co.
Chartered Accountants
FRN- 003904C

For Viksit Engineering Limited

Sd/-
CA Rahul Dewani
Partner
M.No. 435066

Sd/-
Kushal Chaturvedi
Director
DIN -11045524

Sd/-
Animesh Sharma
Whole-time Director
DIN - 10905825

Sd/-
Manish Kumar Chaturvedi
CFO

-

Sd/-
Muskan Vijay Dewani
Company Secretary
-

Place: Mumbai
Dated: 28.05.2026
UDIN: 26435066NRLDAV7116