RS/LLOYDSENGG/BSEL-NSEL/2026/97 **November 25, 2026**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	**Symbol: LLOYDSENGG** **ISIN: INE093R01011**

Dear Sir / Madam,

Sub: **Grant of Employee Stock Options under "Lloyds Steels Industries Limited Employee Stock Option Plan – 2021"**

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company, by passing a Circular Resolution on **Wednesday, November 25, 2026,** has approved the grant of Employee Stock Options under the Lloyds Steels Industries Limited Employee Stock Option Plan – 2021 ("ESOP 2021"), to the eligible employees of the Company and its subsidiaries, namely Steel Infra Solutions Company Limited and Metalfab Hightech Private Limited, as detailed below:

- **86,500 (Eighty-Six Thousand Five Hundred Only) options via ESOP** at an exercise price of **₹9.50 per option** to the eligible employees of the Company and
- **32,25,800 (Thirty-Two Lakh Twenty-Five Thousand Eight Hundred Only) options via ESOP** at an exercise price of **₹9.50 per option** to the eligible employees of Steel Infra Solutions Company Limited, (SISCOL) a subsidiary of the Company and
- **3,24,000 (Three Lakh Twenty-Four Thousand Only) options via ESOP** at an exercise price of **₹9.50 per option** to the eligible employees of Metalfab Hightech Private Limited (MHPL) a subsidiary of the Company.

In accordance with the ESOP 2021 and as approved by the Nomination and Remuneration Committee.

The detailed disclosures required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon, are enclosed as Annexure A, Annexure B and Annexure C.

We request you to take the above information and the enclosed documents on record.

Thanking you,

Yours faithfully,

For **Lloyds Engineering Works Limited**

Rahima Shabbir Shaikh
Digitally signed by Rahima Shabbir Shaikh
Date: 2026.11.25 16:58:12 +05'30'

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Annexure A

The detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

1)	Brief details of the options grant	**86,500 (Eighty-Six Thousand Five Hundred Only)** Options have been granted by the Nomination and Remuneration Committee in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan – 2021" to the eligible employees of the Company.
2)	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3)	Total number of shares covered by these options	Upon exercise, each option shall entitle the option holder to one equity share of the Company. Accordingly, total number of shares covered by the options granted as on the date of this grant **86,500 (Eighty-Six Thousand Five Hundred Only)**
4)	Pricing formula	As per the Lloyds Steels Industries Limited Employee Stock Option Plan – 2021, the exercise price has been determined at ₹9.50 per option.
5)	Option vesting Date	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme.)
6)	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be exercised within three (3) years from the respective Vesting Date.
7)	Options exercised	Not Applicable
8)	Money realized by exercise of options	Not Applicable
9)	The total number of shares arising as a result of exercise of option	Not Applicable
10)	Options lapsed;	Not Applicable
11)	Variation of terms of options;	Not Applicable
12)	Brief details of significant terms	The Options granted shall have a minimum vesting period of one (1) year from the date of grant. The options shall vest in accordance with the vesting schedule specified in the respective grant letters.
13)	subsequent changes or cancellation or exercise of such options	Not Applicable
14)	Diluted earnings per share pursuant to the issue of equity shares upon exercise of options.	Not Applicable

Annexure B

The detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

1)	Brief details of the options grant	**32,25,800 (Thirty-Two Lakh Twenty-Five Thousand Eight Hundred Only) o**ptions have been granted by the Nomination and Remuneration Committee in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan – 2021" to the eligible employees of **Steel Infra Solutions Company Limited, a subsidiary of the Company.**
2)	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3)	Total number of shares covered by these options	Upon exercise, each option shall entitle the option holder to one equity share of the Company. Accordingly, the total number of shares covered by the options granted is **32,25,800 (Thirty-Two Lakh Twenty-Five Thousand Eight Hundred**).
4)	Pricing formula	The exercise price has been determined at ₹9.50 per option in accordance with the provisions of the ESOP 2021.
5)	Option vesting Date	Not Applicable
6)	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be exercised within three (3) years from the respective vesting Date.
7)	Options exercised	Not Applicable
8)	Money realized by exercise of options	Not Applicable
9)	The total number of shares arising as a result of exercise of option	Not Applicable
10)	Options lapsed;	Not Applicable
11)	Variation of terms of options;	Not Applicable
12)	Brief details of significant terms	The options granted shall have a minimum vesting period of one (1) year from the date of grant The options shall vest in accordance with the vesting schedule specified in the respective grant letters.
13)	subsequent changes or cancellation or exercise of such options	Not Applicable
14)	Diluted earnings per share pursuant to the issue of equity shares upon exercise of options.	Not Applicable

Annexure C

The detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

1)	Brief details of the options grant	**3,24,000 (Three Lakh Twenty-Four Thousand Only)** Options have been granted by the Nomination and Remuneration Committee in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan – 2021" to the eligible employees of **Metalfab Hightech Private Limited, a subsidiary of the Company.**
2)	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3)	Total number of shares covered by these options	Upon exercise, each option shall entitle the option holder to one equity share of the Company. Accordingly, the total number of equity shares covered by the options granted is **3,24,000 (Three Lakh Twenty-Four Thousand Only)**
4)	Pricing formula	The exercise price has been determined at ₹9.50 per option in accordance with the provisions of the ESOP 2021.
5)	Option vesting Date	Not Applicable
6)	Time within which Options may be exercised	Subject to the terms of the ESOP 2021, each tranche of options shall be exercisable within three (3) years from the respective vesting date.
7)	Options exercised	Not Applicable
8)	Money realized by exercise of options	Not Applicable
9)	The total number of shares arising as a result of exercise of option	Not Applicable
10)	Options lapsed;	Not Applicable
11)	Variation of terms of options;	Not Applicable
12)	Brief details of significant terms	The options granted shall have a minimum vesting period of one (1) year from the date of grant. The options shall vest in accordance with the vesting schedule specified in the respective grant letters.
13)	subsequent changes or cancellation or exercise of such options	Not Applicable
14)	Diluted earnings per share pursuant to the issue of equity shares upon exercise of options.	Not Applicable