

Date: 14/10/2026

To,
BSE Limited
Listing Department
Floor 25, P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 540072

Subject : Notice calling the Extra-Ordinary General Meeting scheduled to be held on Thursday, November 05, 2026.

Dear Sir/ Madam,

Pursuant to Regulations 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulation") we are enclosing the Notice of Extra-Ordinary General Meeting ("EGM") along with the Explanatory Statement of the Company scheduled to be held on **Thursday, November 05, 2026, at 11:30 A.M.** at the registered office of the Company situated at 8, Bhatt Ji Ki Baari, Udaipur-313001 (Rajasthan).

Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI LODR Regulations, the Company is providing to its members the facility to cast their votes on the resolutions proposed at the EGM through remote e-voting.

The schedule of events for remote e-voting is as follows:

Event	Day & Date	Time
Cut-off date for eligibility to vote	Thursday, October 29, 2026	-
Commencement of remote e-voting	Monday, November 02, 2026	9:00 A.M. (IST)
End of remote e-voting	Wednesday, November 04, 2026	5:00 P.M. (IST)
Extra Ordinary General Meeting	Thursday, November 05, 2026	11:30 A.M. (IST)

The attached Notice of EGM along with the Explanatory Statement is available on the Company's website <https://www.shivaexport.in/>.

This is for your information and records.

For Shiva Granito Export Limited

Abhinav
Upadhyay

Digitally signed by
Abhinav Upadhyay
Date: 2026.10.14
17:36:33 +05'30'

Abhinav Upadhyay
Managing Director
DIN: 01858391

Date: 14/10/2026

Place: Udaipur, Rajasthan

Notice of Extra-Ordinary General Meeting

Notice is hereby given that an Extraordinary General Meeting ("EGM") of the Members of **Shiva Granito Export Limited** will be held on **Thursday, November 05, 2026, at 11:30 A.M.** at the registered office of the Company situated at 8, Bhatt Ji Ki Baari, Udaipur 313001 (Rajasthan), to transact the following Special businesses:

SPECIAL BUSINESSES:

Item No. 1. Issuance of up to 54,50,000 Equity Shares on a Preferential Basis to the Proposed allottees belonging to "Non-Promoter Group" category on preferential basis.

*To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:*

"RESOLVED THAT pursuant to the provisions of Sections 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Companies Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), enabling provisions in Memorandum and Articles of Association of the Company, provisions of the uniform listing agreements entered into by the Company with BSE Limited, where the shares of the Company are listed ("**Stock Exchange**"), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India ("**SEBI**"), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**"), and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by the Ministry of Corporate Affairs, SEBI and / or any other competent authorities, and subject to the approvals, consents, permissions and / or sanctions, as may be required from the Government of India, SEBI, Stock Exchange and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and / or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which agreed to by the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include any Committee, which the Board has constituted or may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the members of the Company be and is hereby accorded to create, issue, offer and allot up to **54,50,000** (Fifty-Four Lakh and Fifty Thousand Only) Equity Shares of face value of **₹10/-** (Rupees Ten Only) each, at an issue price of **₹10.50/-** (Rupees Ten and Fifty Paise Only) each including the premium of **₹0.50/-** (Rupees Fifty Paise Only), aggregating to an amount up to **₹5,72,25,000/-** (Rupees Five Crore Seventy-Two Lakh and Twenty-Five Thousand Only) on preferential basis on such further terms and conditions as may be finalized by the Board of Directors, to the below mentioned persons ("**Proposed Allottee**") in the manner as follows:

S. No.	Name of the Proposed Allottee	Category	No. of Equity shares (up to)
1	Five Elements Resources Pvt Ltd	Non-Promoter	20,00,000
2	Manisha Mayank	Non-Promoter	15,00,000
3	Jyoti Tuli	Non-Promoter	7,00,000
4	Indo Thai Securities Limited	Non-Promoter	3,50,000
5	Surjeet Patel	Non-Promoter	2,00,000
6	Deepak Tayal	Non-Promoter	1,00,000
7	Pankaj Bhardwaj	Non-Promoter	1,00,000
8	Shammi Khanna	Non-Promoter	1,00,000
9	Kumkum Gupta	Non-Promoter	1,00,000
10	Aniket Arora	Non-Promoter	1,00,000

11	Nalini Singh	Non-Promoter	50,000
12	Jatin Kumar	Non-Promoter	25,000
13	Prashant Gupta	Non-Promoter	25,000
14	Ashutosh Arora	Non-Promoter	25,000
15	Dipak Kumar Pandey	Non-Promoter	25,000
16	Akshay Mittal	Non-Promoter	25,000
17	Akshay Raj Singh	Non-Promoter	25,000
Total			54,50,000

RESOLVED FURTHER THAT in terms of the provisions of Chapter V of SEBI ICDR Regulations, the ‘**Relevant Date**’ for the purpose of determining the minimum issue price of the Equity Shares to be allotted to the above mentioned allottee shall be **Tuesday, October 06, 2026** being the working day, 30 days prior to the meeting of members of the Company scheduled to be held to consider the Preferential Issue (i.e. Thursday, November 05, 2026.)

RESOLVED FURTHER THAT the aforesaid issue of Equity Shares shall be subject to the following terms and conditions:

- The Equity shares to be issued and allotted shall be fully paid up and rank pari-passu with the existing equity shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.
- The Equity Shares shall be allotted by the Company to the Proposed Allottee in dematerialized form within a period of 15 (Fifteen) days from the date of receipt of Members’ approval, provided that, where the issue and allotment of the said Equity Shares is pending on account of pendency of approval of any Regulatory Authority, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.
- The price determined above shall be subject to appropriate adjustments as permitted under the rules, regulations, and laws, as applicable from time to time.
- The entire pre-preferential equity shareholding of the Proposed Allottee, if any, shall be subject to lock-in as per Regulation 167(6) of the SEBI (ICDR) Regulations.
- The Equity Shares to be allotted shall be subject to locked-in for such period as specified in the provisions of Chapter V of the ICDR Regulations and any other applicable law for the time being in force.
- The Equity Shares to be issued & allotted to the Proposed Allottees pursuant to the Preferential Issue shall be listed and traded on the stock exchange where the existing equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals, as the case may be.
- The Equity shares to be offered/issued and allotted shall not be sold, transferred, hypothecated, or encumbered in any manner during the period of lock-in provided under the SEBI (ICDR) Regulations except to the extent and in the manner permitted thereunder.
- The Proposed Allottee shall, on or before the date of allotment of equity shares, pay an amount equivalent to 100% of the consideration for the Equity Shares to be allotted in line with the requirements of Regulation 169(1) of the SEBI ICDR Regulations.
- The consideration for allotment of Equity Shares shall be paid to the Company from the bank account of the Proposed Allottee.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director(s) and/or Company Secretary of the Company be and is hereby authorised for the purpose of issue and allotment of the Equity Shares and listing thereof with the Stock Exchange, the Board of Directors of the Company (hereinafter referred to as the Board, which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board through this resolution) and any Director or Company Secretary of the Company be and is hereby authorized severally on behalf of the Company to take all actions and to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient, including without limitation circulation of the Private Placement Offer Letter in Form PAS-4 as prescribed under the Act, to make application to Stock Exchange for obtaining of in-principle approval, listing of shares, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), National Securities Depository Limited (NSDL) and/ or such other authorities as may be necessary for the purpose, to resolve and settle any questions and difficulties that may arise in the proposed issue, offer and allotment of the said equity shares, utilization of issue proceeds, signing of all deeds and documents as may be required without being required to seek any further consent or approval of the shareholders.”

Item No. 2. Issuance of up to 35,00,000 Fully Convertible Warrants to the persons/ entities belonging to the “Promoter and Promoter Group” and “Non-Promoter Group” category on preferential basis.

*To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the **“Companies Act”**) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under [including any statutory modification(s) thereto or re-enactment thereof for the time being in force], enabling provisions in Memorandum and Articles of Association of the Company, provisions of the uniform listing agreement entered into with BSE Limited (**“BSE”**), where the equity shares of the Company are listed (**“Stock Exchange”**), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India (**“SEBI”**), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended [**“SEBI (ICDR) Regulations”**], the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“SEBI Listing Regulations”**), as amended, and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by Ministry of Corporate Affairs, SEBI and/or any other competent authorities, and subject to the approvals, consents, permissions and/or sanctions, as may be required from the Government of India, SEBI, Stock Exchange, and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and/or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and/or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the **“Board”** which term shall be deemed to include any Committee, which the Board has constituted or may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), consent of the Members of the Company be and is hereby accorded to the Board to create, issue, offer and allot, on a preferential basis, upto **35,00,000 (Thirty-Five Lakh)** Fully Convertible Warrants at an issue price of **₹10.50/- (Rupees Ten and Fifty paise Only)** each, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to be convertible at an option of Warrant holder(s) in one or more tranches within 18 (Eighteen) months from its allotment date into an equivalent number of fully paid-up equity shares of the face value of **₹ 10/-** each, for cash, for an aggregate amount of up to **₹3,67,50,000/- (Rupees Three Crore Sixty-Seven Lakh and Fifty Thousand only)**, and to issue Fresh Equity shares on the conversion of warrants at an issue price of **₹10.50/- (Rupees Ten and Fifty paise Only)** each including the premium of **₹0.50/- (Rupees Fifty paise Only)** on such further terms and conditions as may be finalized by the Board of Directors, to the below mentioned persons/ entities belonging to the **Proposed Allottees** in the manner as follows:

S. No.	Name of the Proposed Allottee	Category	No. of Warrants (up to)
1.	Topfilings India Capital Market Pvt Ltd	Non-Promoter	14,50,000
2.	Shiva Explosives India Private Limited	Promoter	10,00,000
3.	Ravi Bhatia	Non-Promoter	5,00,000
4.	Profitious Insurance Brokers Pvt Ltd	Non-Promoter	5,00,000
5.	Shivam Gupta	Non-Promoter	50,000
Total			35,00,000

RESOLVED FURTHER THAT in terms of the provisions of Chapter V of SEBI ICDR Regulations, the ‘**Relevant Date**’ for the purpose of determining the minimum issue price of the Warrants to be allotted to the above mentioned allottee shall be **Tuesday, October 06, 2026** being the working day, 30 days prior to the meeting of members of the Company scheduled to be held to consider the Preferential Issue (i.e., Thursday, November 05, 2026).

RESOLVED FURTHER THAT the aforesaid issue of Warrants shall be subject to the following terms and conditions:

- The conversion of warrants into equity shares shall happen at any time, in one or more tranches, within a period of eighteen (18) months from the date of allotment of warrants in terms of SEBI (ICDR) Regulations;
- The Proposed Allottee(s) shall, on or before the date of allotment of Warrants, pay an amount equivalent to at least 25% of the Warrant Issue Price fixed per Warrant, in terms of the SEBI (ICDR) Regulations, which will be kept by the Company to be adjusted and appropriated against the Warrant Issue Price of the Equity Shares. The balance of 75% of the Warrant Issue Price shall be payable by the Warrant Holder at the time of exercising the Warrants.
- Warrants being allotted to the Proposed Allottee(s) and the Equity Shares proposed to be allotted pursuant to the conversion of these Warrants shall be under lock-in for such period as may be prescribed under SEBI (ICDR) Regulations.
- Warrants so allotted under this resolution and Equity Shares arising on conversion thereof shall not be sold, transferred, hypothecated, or encumbered in any manner during the period of lock-in provided under SEBI (ICDR) Regulations except to the extent and in the manner permitted there under.
- Warrants shall be issued and allotted by the Company only in dematerialized form within a period of 15 days from the date of passing a Special Resolution by the members, provided that where the issue and allotment of said warrants is pending on account of pendency of any approval for such issue and allotment by the Stock Exchange and/or Regulatory Authorities, or Central Government, the issue and allotment shall be completed within the period of 15 days from the date of last such approval or within such further period/s as may be prescribed or allowed by the SEBI, the Stock Exchange and/or Regulatory Authorities etc.
- The consideration for allotment of Warrants and/or Equity Shares arising out of exercise of such Warrants shall be paid to the Company from the bank account of the Proposed Allottee(s).
- In the event the Warrant Holder(s) do not exercise Warrants within the Warrant Exercise Period, the Warrants shall lapse, and the amount paid shall stand forfeited by the Company.
- The Warrants themselves, until converted into Equity Shares, do not give Warrant Holder any voting rights in the Company in respect of such Warrants.

- i) The Resulting Equity Shares will be listed and traded on the stock exchange, where the equity shares of the Company are listed, subject to the receipt of necessary regulatory permission(s) and approval(s), as the case may be.

RESOLVED FURTHER THAT the Equity Shares proposed to be allotted upon conversion of Warrants shall rank pari-passu in all respects including as to dividend, with the existing fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each of the Company, subject to the relevant provisions contained in the Memorandum of Association and Articles of Association of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute discretion, to any committee of the Board or any one or more Director(s)/ Company Secretary/any Officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution any director(s) and/or Company Secretary of the Company be and is hereby authorized severally on behalf of the Company to take all actions and to do all such acts, deeds, matters and things and perform such actions as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, authorize any person including to issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted upon exercise of the option in the Warrants held by the holder(s) of the Warrants, application to Stock Exchange for obtaining of in-principle approval, listing of the equity shares allotted pursuant to conversion of warrants, filing of requisite documents with the Registrar of Companies and with any other regulatory authority as required, and to modify, accept and give effect to any modifications in the terms and conditions of the issue as they may deem fit, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Preferential Issue).”

**By Order of the Board
For Shiva Granito Export Limited**

Sd/-
Abhinav Upadhyay
Managing Director
DIN: 01858391

Date: 06th October, 2026
Place: Udaipur, Rajasthan

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to special business to be transacted at Extra Ordinary General (the "Meeting") is annexed herewith.
2. A member entitled to attend and vote at the Extraordinary General Meeting ("the Meeting") is entitled to appoint a proxy to attend the meeting and vote on a poll, if any, instead of himself/herself and the proxy need not be a member of the Company. Proxy Form duly filled must reach the registered office of the Company not less than forty-eight hours before the meeting. A blank Proxy Form is annexed to this Notice. A person shall not act as a Proxy for more than 50 members and holding in the aggregate not more than ten percent of the total voting share capital of the Company. However, a single person may act as a proxy for a member holding more than ten percent of the total voting share capital of the Company provided that such person shall not act as a proxy for any other person.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. The Company has fixed October 09, 2026, i.e. the Notice of EGM will be sent to those shareholders whose name appeared in the Register of Members as on said date. Any person who acquires shares after the above said date but before the cut-off date i.e., October 29, 2026 may obtain the relevant details from the Company's RTA i.e M/s. Big Share Services Private Limited. Record Date: October 29, 2026 (to determine the no. of shareholders entitled for e-voting and to attend and vote at the EGM)
5. Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be open for inspection at the Registered Office of the Company during business hours except on holidays, up to and including the date of the Extra Ordinary General Meeting.
6. Members / Proxies / Authorized Representatives are requested to bring their Attendance slip/proxy form duly filled in, sent herewith along with the Notice of the AGM at the Meeting. The members who hold shares in dematerialized form are requested to bring their Client Master List / Depository Participant Statement / Delivery Instruction Slip reflecting their Client ID and DP ID No for easier identification of attendance at the Meeting.
7. The soft copy of Notice of EGM, Notice of e-Voting etc. are being sent to the members who have registered their email-ids with their depository participant/ Company's Registrar and Transfer Agent (RTA). Members are requested to update their preferred e-mail ids with the Company / Depository Participants / RTA which will be used for the purpose of sending the communications in future.
8. In terms of the MCA Circulars, the EGM Notice will be available on the Company's website (<https://www.shivaexport.in/general-meeting.html>); BSE Limited (www.bseindia.com); and National Securities Depository Limited ("NSDL") (www.evoting.nsdl.com).
9. For convenience of Members, an Attendance Slip is annexed to the Proxy Form. Members/ Proxies are requested to affix their signatures at the space provided therein and thereafter handover the Attendance Slip at the venue of the meeting. The Proxy of a Member should mark on the Attendance Slip as "Proxy".
10. Dematerialization of Shares: SEBI has mandated the Listed Companies to process service requests# for issue of securities in dematerialized form only, subject to folio being KYC compliant. Accordingly, Members are requested to submit duly filled and signed Form ISR-4. The Form is available on website of Company at <https://www.shivaexport.in> and RTA(Bigshare Services Private Limited) website [SEBI Master Circular No. SEBI/ HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024]. Transfer, transmission

and transposition of securities shall be effected only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company/RTA for assistance in this regard. [Regulation 40(1) of the SEBI Listing Regulations]

Request for issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition.

11. E-Voting: Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote E-voting to its Members in respect of the business to be transacted at the Annual General Meeting. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote E-voting system will be provided by NSDL.
12. For the security and safety of the members, no article/baggage including water bottles and tiffin boxes will be allowed at the venue of the meeting. The shareholders/attendees are requested not to bring any article/baggage etc. at the venue of the EGM.
13. In line with the aforesaid MCA Circular, The Notice of this EGM is being sent to Members only through electronic mode to their emails registered with the Company whose name appear in the register of members/list of beneficiaries received from the depositories as on **Friday, October 09, 2026** Members may note that the notice will also be available on the company's website, <https://www.shivaexport.in/> and of the Stock Exchanges i.e. BSE Limited. The EGM notice is also available on the website of NSDL (agency for providing the e-voting facility) i.e. <https://www.evoting.nsdl.com/>.
14. The remote e-voting period commences on **Monday, November 02, 2026 (9.00 A.M. IST)** to **Wednesday, November 04, 2026 (5.00 P.M. IST)**. During this period, members of the Company holding shares as on cut-off date i.e. **Thursday, October 29, 2026** may cast their vote electronically. The remote e-voting module shall be disabled by National Securities Depository Limited ("NSDL") for voting thereafter. Once the vote on a resolution is cast by the member, he / she shall not be allowed to change it subsequently. The voting rights of members (for voting through remote e-voting before the EGM and remote e-voting during the EGM) shall be in proportion to their shares held in the paid-up equity share capital of the Company as on the cut-off date i.e. **Thursday, October 29, 2026**.
15. Shareholders holding shares in physical form are requested to register their email address with the registrar and share transfer agents by sending duly signed request letter quoting their folio no., name and address, in case of shares deed in Demat form, the shareholders may register their email with their DP's (Depository Participants).
16. All members are requested to support green initiative of the ministry of corporate affairs, Government of India and register their email addresses to receive all these documents electronically from the company in accordance with rule 18 of the companies (management & administration) rules 2014, and rule 11 of the companies (accounts) rules 2014. All the aforesaid documents have been uploaded on and are available for download from the company's website, being <https://www.shivaexport.in/>
17. In compliance with section 108 of the companies act, 2013, rule 20 of the companies (management and administration) rules 2014, however, pursuant to regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, SS-2 (Secretarial Standards) on General Meeting issued by the Institute of Company Secretaries of India ("ICSI") and the provisions of the MCA circulars and the SEBI circulars, the business may be transacted through electronic voting system and the company is providing for

voting by electronic means (e-voting) to its members through remote e-voting platform provided by the National Securities Depository Limited (“NSDL”). to cast their votes.

Further, the facility for voting through electronic voting system/ ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by Remote E-voting shall be able to exercise their right at the meeting.

The Company has appointed Mr. Mohit Vanawat Proprietor of M/s Mohit Vanawat & Associates (FCS Membership No. - 11834) a Practicing Company Secretary, Udaipur to act as Scrutinizer, to scrutinize the remote e-voting process and electronic voting system / ballot or polling paper voting process at the meeting in a fair and transparent manner.

18. In case of joint holders attending the EGM, the member whose name appears as the first holder in the order of names as per the register of members of the Company will be entitled to vote.
19. The format of the register of members prescribed by the MCA under the Act requires the Company / Registrars and Share Transfer Agents to record additional details of members, including their PAN details, email address, bank details for payment of dividend, etc. Any requests for updating these details should be submitted in Form ISR-1.
20. Members seeking any information with regard to any matter to be placed at the EGM, are requested to write to the company through an email i.e. shivaexport@gmail.com
21. All the documents referred to in the accompanying Notice shall be available for electronic inspection during business hours on all working days without any fee by the Members from the date of circulation of this Notice up to the date of EGM, i.e., November 05, 2026. Members seeking to inspect such documents can send an email to shivaexport@gmail.com
22. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the EGM as well as remote e-voting during the EGM. Any person who is not a member as on the cut-off date should treat this notice for information purposes only. Any person holding shares and non-individual shareholders, who acquire shares of the Company and become a member of the Company after sending the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request to evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing User ID and Password for casting the vote
23. The scrutinizer shall, immediately after the conclusion of remote e-voting at the EGM, unblock the votes cast through remote e-voting (votes cast during the EGM and at the EGM) and make, not later than two working days of conclusion of the EGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
24. The results declared along with the Scrutinizer's Report shall be placed on the Company's website <https://www.shivaexport.in/> and on the website of NSDL at <https://www.evoting.nsdl.com/> immediately after the results are declared and the same shall be communicated to the BSE Limited, where the shares of the Company are listed.
25. Subject to the receipt of the requisite number of votes, the resolutions forming part of the EGM Notice shall be deemed to have been passed on the date of the EGM i.e., Thursday, November 05, 2026.
26. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders as on the record date and

in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its rights to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

27. The shareholders can opt for only one mode of voting i.e. through e-voting or through physical polling at the meeting. In case of voting by both the modes, vote casted through e-Voting will be considered final and voting through physical ballot will be considered invalid.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

The remote e-voting period begins on Monday, November 02, 2026 (9.00 A.M. IST) to Wednesday, November 04, 2026 (5.00 P.M. IST). The remote e-voting module shall be disabled by National Securities Depository Limited ("NSDL") for voting thereafter. Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, October 29, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, October 29, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL.	1)Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2)After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also a link provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3)If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and

	PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see eVoting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play  5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or eVoting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

- 1) The shareholders should log on to the e-voting website <https://www.evoting.nsdl.com/>.
- 2) Click on “Shareholder/Member” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

	For Shareholders holding shares in Demat Form other than individual and Physical Form
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (i) After entering these details appropriately, click on “SUBMIT” tab.
- (ii) Shareholders holding shares in physical form will then directly reach the Company selection screen.
- (iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (iv) Click on the EVENT NO. for Shiva Granito Export Limited on which you choose to vote.
- (v) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
- (vi) Click on the “NOTICE FILE LINK” if you wish to view the Notice.
- (vii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (viii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (ix) Facility for Non – Individual Shareholders and Custodians – Remote Voting
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evoting.nsdl.com/> and register themselves in the “Custodians / Mutual Fund” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@nsdl.co.in.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at the email address viz csMohitvanawat@gmail.com and to the Company at the email address shivaexport@gmail.com, if they have voted from individual tab & not uploaded same in NSDL system.

It is strongly recommended not to share your password with any other person and take utmost to keep your password confidential. Login to the e-voting website will be disabled upon unsuccessful attempts to key in the correct password. In such an event, you will need to go thro| the “Forgot User Details/Password?” or “Physical User Reset Password?” option available www.evoting.nsdl.com to reset the password.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to shivaexport@gmail.com or evoting@nsdl.co.in

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to shivaexport@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in or contact at 1800 1020 990 for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

All grievances connected with the facility for voting by electronic means may be addressed to **Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited (NSDL)**, by sending an email to evoting@nsdl.com or by calling the NSDL e-Voting Helpline at **022-4886 7000**.

EXPLANATORY STATEMENT

PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND PROVISIONS OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As required by Section 102 of the Companies Act, 2013 (the “Act”), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 01 & Item No.02 of the accompanying Notice dated **October 06, 2026**:

In Respect of Item No. 01 and 02:

The **Special Resolution** contained in Item No. 01 & 02 of this Notice, has been proposed pursuant to the provisions of Sections 23(1)(b), 42, and 62 of the Companies Act, 2013, read with the applicable rules made there under to issue and allot, on a preferential basis:

- Up to **54,50,000** Equity Shares of face value of ₹ 10/- each, at an issue price of ₹10.50/- each including the premium of ₹0.50/-, aggregating to an amount up-to **₹ 5,72,25,000/-** to the proposed allottees, and
- Up to **35,00,000** Fully Convertible Warrants (“Warrants”), each carrying a right to subscribe to 1 Equity Share of face value of ₹10/- each of the Company, at an issue price of ₹ 10.50/- each, aggregating to an amount up to **₹ 3,67,50,000/-**, to the proposed allottee

The aggregate amount proposed to be raised by way of issuance of Equity Shares, Warrants and equity share pursuant to conversion of Warrants is up to **₹ 9,39,75,000/-** or such higher price as may be determined in accordance with Chapter V of the SEBI ICDR Regulations. The issuance and allotment of equity shares and warrants shall be made to the Proposed Equity Allottees and Proposed Warrant Allottees (collectively, “Proposed Allottees”), as detailed below, in such manner and on such terms and conditions as the Board of Directors may, in its absolute discretion, deem fit, subject to the approval of members of the Company. The proposal was approved by the Board at its meeting held on October 06, 2026.

1. Objects of the Preferential Issue and aggregate amount proposed to be raised

The Board of Directors has proposed to raise up to **₹ 9,39,75,000** (Rupees Nine Crore Thirty-Nine Lakhs and Seventy-Five Thousand only) through the issuance of up to 54,50,000 (Fifty-Four Lakhs Fifty Thousand) Equity Shares and 35,00,000 (Thirty-Five Lakhs) Fully Convertible Warrants on a preferential basis. the Company intends to utilize the proceeds raised through the issue of Equity Shares and Warrants (“Issue Proceeds”) towards the following objects:

S.N.	Particulars	Amount estimated to be utilized (Amount in Rs.)	Tentative timelines for utilization of proceeds from the date of receipt of funds
1.	Working Capital Requirement	₹ 9,39,75,000	By March 31, 2028

2. Kinds of securities offered and the price at which security is being offered

Kinds of Securities offered	Price at which security is being offered
Preferential issue of Equity Shares	Face value of ₹ 10/- each, at an issue price of ₹10.50/- each including the premium of ₹0.50/-,
Preferential issue of Fully Convertible Warrants	Face value of ₹10/- each, at an issue price of ₹10.50/- each including the premium of ₹0.50/-,

3. Monitoring of utilization of funds:

Given that the issue size does not exceed Rs. 100 Crore (Rupees One Hundred Crore Only), in terms of Regulation 162A of the SEBI (ICDR) Regulations, the Company is not required to appoint a SEBI registered credit rating agency as the monitoring agency to monitor the use of the proceeds of the Preferential Issue (“Monitoring Agency”).

4. Particulars of the Preferential Issue include terms of issue, issue size, date of passing of Board Resolution, kind of Securities offered, nominal value of and maximum number of Securities to be issued and the Issue Price.

The Board of Directors of the Company at their meeting held on October 06, 2026 had, subject to the approval of the members of the Company (“Members”) and such other approvals as may be required, approved the issue of up to **54,50,000** (Fifty-Four Lakh and Fifty Thousand) Equity Shares of face value of **₹10/-** (Rupees Ten Only) each, at an issue price of **₹10.50/-** (Rupees Ten and Fifty Paise Only) each including the premium of **₹0.50/-** (Rupees Fifty Paise Only), aggregating to an amount up to **₹5,72,25,000/-** (Rupees Five Crore Seventy-Two Lakh and Twenty-Five Thousand Only) and up to **35,00,000** (Thirty-Five Lakh) Fully Convertible Warrants, each carrying a right to subscribe to 1 (one) Equity Share of face value of ₹10/- (Rupees Ten Only) each of the Company at an issue price of **₹10.50/-** (Rupees Ten and Fifty Paise Only) each including the premium of **₹0.50/-** (Rupees Fifty Paise Only), aggregating to an amount up to **₹3,67,50,000/-** (Rupees Three Crore Sixty-Seven Lakh and Fifty Thousand Only), including 25% of the Issue Price payable on allotment and balance 75% of the Issue Price payable at the time of conversion of Warrants into equity shares including premium of ₹ 0.50 /- each payable in cash or such higher price as may be arrived at in accordance with the Chapter V of SEBI ICDR Regulations, on preferential allotment basis in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit, to the person belonging to the person / entity belonging to the promoter / promoter group and certain identified non-promoter persons / entities (“Proposed Allottees”) as mentioned below by way of preferential allotment on such terms and conditions as may be determined by the Board (“Preferential Allotment”):

Sr. No.	Name of the Proposed Allottees(s)	Category	Share to be Allotted	Amount in Rs.
1.	Five Elements Resources Pvt Ltd	Non-Promoter	20,00,000	2,10,00,000
2.	Manisha Mayank	Non-Promoter	15,00,000	1,57,50,000
3.	Jyoti Tuli	Non-Promoter	7,00,000	73,50,000
4.	Indo Thai Securities Limited	Non-Promoter	3,50,000	36,75,000
5.	Surjeet Patel	Non-Promoter	2,00,000	21,00,000
6.	Deepak Tayal	Non-Promoter	1,00,000	10,50,000
7.	Pankaj Bhardwaj	Non-Promoter	1,00,000	10,50,000
8.	Shammi Khanna	Non-Promoter	1,00,000	10,50,000
9.	Kumkum Gupta	Non-Promoter	1,00,000	10,50,000
10.	Aniket Arora	Non-Promoter	1,00,000	10,50,000
11.	Nalini Singh	Non-Promoter	50,000	5,25,000
12.	Jatin Kumar	Non-Promoter	25,000	2,62,500
13.	Prashant Gupta	Non-Promoter	25,000	2,62,500
14.	Ashutosh Arora	Non-Promoter	25,000	2,62,500
15.	Dipak Kumar Pandey	Non-Promoter	25,000	2,62,500
16.	Akshay Mittal	Non-Promoter	25,000	2,62,500
17.	Akshay Raj Singh	Non-Promoter	25,000	2,62,500
Total				5,72,25,000

Sr. No.	Name of the Proposed Allottees(s)	Category	Warrant to be Allotted	Amount in Rs.
1	Topfilings India Capital Market Pvt Ltd	Non-Promoter	14,50,000	1,52,25,000
2	Shiva Explosives India Private Limited	Promoter	10,00,000	1,05,00,000
3	Ravi Bhatia	Non-Promoter	5,00,000	52,50,000
4	Profitious Insurance Brokers Pvt Ltd	Non-Promoter	5,00,000	52,50,000
5	Shivam Gupta	Non-Promoter	50,000	5,25,000
Total				3,67,50,000

5. Amount which the Company intends to raise by way of such Securities:

The Company intends to raise an aggregate amount up to ₹9,39,75,000 (Rupees Nine Crore Thirty-Nine Lakh and Seventy-Five Thousand only) by way of issue of Equity Shares and Warrants on preferential basis.

6. Relevant Date:

In terms of Regulation 161 and the Explanation thereto of Chapter V of the SEBI ICDR Regulations, the “Relevant Date” for determining the Issue Price for the Preferential Allotment of the Equity Shares and Warrants shall be **Tuesday, October 06, 2026**, being the preceding trading day to the 30th day prior to the date on which the resolution will be deemed to be passed at the Extra Ordinary General Meeting, i.e., Thursday, November 05, 2026 to approve the proposed resolution.

7. Basis on which the Issue Price for the securities has been arrived at:

The equity shares of the Company are listed on BSE Limited only and are frequently traded in accordance with SEBI ICDR Regulations (“Regulations”). Hence, the price at which the proposed Preferential Issue is being undertaken is not less than the floor price determined in terms of Regulations 164 of the SEBI ICDR Regulations.

Further, as this preferential issue include issuance of more than five per cent of the post issue fully diluted share capital of the Company to some allottees, therefore in accordance with Regulation 166A read with Regulation 164 of the ICDR Regulations, the minimum issue price per Equity Shares shall be the higher of the price determined through following methods:

- In terms of the provisions of Regulation 164 of the SEBI ICDR Regulations.
 - The 90 trading days volume weighted average prices of the related equity shares quoted on the recognised stock exchange preceding the Relevant Date i.e. Rs. 10.10/- per equity share;
 - The 10 trading days volume weighted average prices of the related equity shares quoted on a recognised stock exchange preceding the Relevant Date i.e. Rs. 9.94/- per equity share;
- The price determined through Valuation report of Mr. Krishna Chaitanya Janga having Reg No. IBBI/RV/05/2019/12328 i.e., Rs. 10.02/- per Equity Share. The said report is available on the website of the Company at <https://www.shivaexport.in/general-meeting.html#>
- Price as determined in accordance with the methodology prescribed in the Articles of Association of the Company – *Not Applicable as the Articles of Association of the Company are silent on the determination of floor price/ minimum price of the shares issued on preferential basis.*

Accordingly, the minimum issue price of the Equity Share on Preferential basis shall be Rs.10.10/- each and the Board of Directors of the Company has decided to issue Equity Share at Rs. 10.50/- each, which is higher than the above-mentioned prices.

8. The Shareholding Pattern of the Issuer before and after the Preferential Issue:

The shareholding pattern of the Company before and after the proposed preferential issue to the 'Promoter & Promoter Group' & "Public" Category is likely to be as follows:

Category	Pre Issue Shareholding Structure		Equity Shares to be allotted (Up to)	Post Issue Shareholding Structure		Warrants to be allotted (Up to)	Post Issue Shareholding Structure assuming full conversion of Warrants (*)	
	No. of Shares	%		No. of Shares	%		No. of Shares	%
(A) Promoter Shareholding								
(A1) Indian								
(a) Individuals & HUF	58,70,050	36.65	-	58,70,050	27.35	-	58,70,050	23.51
(b) Bodies Corporate	5,000	0.03	-	5,000	0.02	10,00,000	10,05,000	4.03
Sub Total (A)(1)	58,75,050	36.68	-	58,75,050	27.37	10,00,000	68,75,050	27.54
(A2) Foreign promoters	-	-	-	-	-	-	-	-
Total Promoter shareholding A=A1+A2	58,75,050	36.68	-	58,75,050	27.37	10,00,000	68,75,050	27.54
(B) Public Shareholding								
(B1) Institutional Investors	-	-	-	-	-	-	-	-
(B2) Central Govt./Stat Govt./POI	-	-	-	-	-	-	-	-
(B3) Non-Institutional Investors								
(a) Investor Education and Protection Fund (IEPF)	-	-	-	-	-	-	-	-
(b) Individuals	67,80,000	42.34	31,00,000	98,80,000	46.03	5,50,000	1,04,30,000	41.78
(c) Body Corporate	15,50,000	9.68	23,50,000	39,00,000	18.17	19,50,000	58,50,000	23.43
(d) Others (Including HUF, LLP & NRI)	18,10,000	11.30	-	18,10,000	8.43	-	18,10,000	7.25
Total Public Shareholding B=B1+B2+B3	1,01,40,000	63.32	54,50,000	1,55,90,000	72.63	25,00,000	1,80,90,000	72.46
C) Non-Promoter - Non-Public	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1,60,15,050	100	54,50,000	2,14,65,050	100	35,00,000	2,49,65,050	100

*Post Shareholding percentage includes proposed 54,50,000 equity shares and 35,00,000 Fully Convertible warrants to be converted into Equity shares.

Notes:

1. The pre-issue shareholding pattern is as on the latest BENPOS date i.e. Friday, October 09, 2026.
2. The Warrants to be converted over a period of 18 months from the date of allotment.

9. Intent of the Promoters, Directors or Key Managerial Personnel of the Company to subscribe to the Preferential Allotment; contribution being made by the Promoters or Directors either as part of the Preferential Issue or separately in furtherance of the objects

Except for the following, none of the existing promoters, directors, key managerial personnel, or senior management of the issuer intend to subscribe to the offer or separately in furtherance of the objects specified herein above:

S. N.	Name	Category	Number of Warrants (Up to)	Number of Equity Shares (Up to)
1.	Shiva Explosives India Private Limited	Promoter	10,00,000	-

10. Time frame within which the Preferential Allotment shall be completed and terms of conversion

As required under the SEBI ICDR Regulations, the Equity Shares and Warrants (“Securities”) shall be issued and allotted by the Company to the Proposed Allottees within a period of 15 days from the date of passing of this resolution provided that where the allotment of the said Securities is pending on account of pendency of any approval for such allotment by any regulatory authority or the Central Government including the in-principle approval of the stock exchange, the allotment shall be completed within a period of 15 days from the date of such approval.

The Proposed Warrant Allottees shall be required to pay an amount equivalent to 25% of the Issue Price at the time of subscription and allotment of each Warrant. The balance 75% of the Issue Price shall be payable by the Proposed Warrant Allottees upon exercise of the entitlement attached to Warrant(s) to subscribe for equity share(s) within a period of eighteen months from the date of allotment of Warrants. The Proposed Warrant Allottees shall be entitled to exercise their right to subscribe for the equity shares in one or more tranches as and when they deem fit within the prescribed period of eighteen months. The Proposed Warrant Allottees shall be required to pay the balance amount of 75% of the issue price to the extent of the number of equity shares they intend to subscribe in each such tranche.

Upon receipt of the Warrant Exercise Price, the Board (or a committee thereof) shall allot one equity share of face value of ₹ 10/- each, per warrant by appropriating ₹ 10/- towards equity share capital and the balance amount paid against each Warrant towards the securities premium. The allotment shall only be made in the dematerialized form.

If the entitlement against the Warrants to apply for the equity shares is not exercised by the Proposed Warrant Allottees, within the specified period of eighteen months as stipulated under SEBI ICDR Regulations, the entitlement of the Proposed Warrant Allottees to apply for equity shares of the Company along with the rights attached thereto shall expire and any amount paid on such warrants shall stand forfeited by the Company.

11. Names of the Proposed Allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Company consequent to the Preferential Allotment, expected dilution in equity share capital upon issuance of securities:

Name	Pre Issue Shareholding Structure		Equity Shares to be allotted (Up to)	Post Issue Shareholding Structure		Warrants to be allotted (Up to)	Post Issue Shareholding Structure assuming full conversion of Warrants (*)	
	No. of Shares	%		No. of Shares	%		No. of Shares	%

Five Elements Resources Pvt Ltd	70,000	0.44	20,00,000	20,70,000	9.64	-	20,70,000	8.29
Manisha Mayank	-	-	15,00,000	15,00,000	6.99	-	15,00,000	6.01
Jyoti Tuli	-	-	7,00,000	7,00,000	3.26	-	7,00,000	2.80
Indo Thai Securities Limited	-	-	3,50,000	3,50,000	1.63	-	3,50,000	1.40
Surjeet Patel	-	-	2,00,000	2,00,000	0.93	-	2,00,000	0.80
Deepak Tayal	-	-	1,00,000	1,00,000	0.47	-	1,00,000	0.40
Pankaj Bhardwaj	-	-	1,00,000	1,00,000	0.47	-	1,00,000	0.40
Shammi Khanna	-	-	1,00,000	1,00,000	0.47	-	1,00,000	0.40
Kumkum Gupta	-	-	1,00,000	1,00,000	0.47	-	1,00,000	0.40
Aniket Arora	-	-	1,00,000	1,00,000	0.47	-	1,00,000	0.40
Nalini Singh	-	-	50,000	50,000	0.27	-	50,000	0.20
Jatin Kumar	-	-	25,000	25,000	0.12	-	25,000	0.10
Prashant Gupta	-	-	25,000	25,000	0.12	-	25,000	0.10
Ashutosh Arora	-	-	25,000	25,000	0.12	-	25,000	0.10
Dipak Kumar Pandey	-	-	25,000	25,000	0.12	-	25,000	0.10
Akshay Mittal	-	-	25,000	25,000	0.12	-	25,000	0.10
Akshay Raj Singh	-	-	25,000	25,000	0.12	-	25,000	0.10
Topfilings India Capital Market Pvt Ltd	-	-	-	-	-	14,50,000	14,50,000	5.81
Shiva Explosives India Private Limited	5,000	0.03	-	5,000	0.02	10,00,000	10,05,000	4.02
Ravi Bhatia	-	-	-	-	-	5,00,000	5,00,000	2.00
Profitious Insurance Brokers Pvt Ltd	-	-	-	-	-	5,00,000	5,00,000	2.00
Shivam Gupta	-	-	-	-	-	50,000	50,000	0.20

*Post Shareholding percentage includes proposed 54,50,000 equity shares and 35,00,000 Fully Convertible warrants to be converted into Equity shares.

Notes:

1. The pre-issue shareholding pattern is as on the latest BENPOS date i.e. Friday, October 09, 2026.
2. The Warrants to be converted over a period of 18 months from the date of allotment.

12. The identity of the natural persons who are the ultimate beneficial owners of the securities proposed to be allotted and/or who ultimately control the proposed allottee(s):

Identity of the ultimate beneficial owners of the securities proposed to be allotted:

Name of the Proposed Allottees	Category	Name of the Ultimate Beneficial Owner

Five Elements Resources Pvt Ltd	Non-Promoter/Public	1. Abhinav Mayank 2. Shekhar Bhatnagar
Manisha Mayank	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Jyoti Tuli	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Indo Thai Securities Limited	Non-Promoter/Public	Not Applicable as allottee is Listed Entity
Surjeet Patel	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Deepak Tayal	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Pankaj Bhardwaj	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Shammi Khanna	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Kumkum Gupta	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Aniket Arora	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Nalini Singh	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Jatin Kumar	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Prashant Gupta	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Ashutosh Arora	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Dipak Kumar Pandey	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Akshay Mittal	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Akshay Raj Singh	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Topfilings India Capital Market Pvt Ltd	Non-Promoter/Public	1. Dinesh Gupta 2. Gaurav Jain
Shiva Explosives India Private Limited	Promoter Group	1. Suresh Upadhyay
Ravi Bhatia	Non-Promoter/Public	Not Applicable as allottee is Natural Person
Profitious Insurance Brokers Pvt Ltd	Non-Promoter/Public	1. Renu Satish Pandey 2. Ajay Kumar Bholanath Gupta
Shivam Gupta	Non-Promoter/Public	Not Applicable as allottee is Natural Person

13. Change in control if any in the Company that would occur consequent to the Preferential Issue

There shall be no change in management or control of the Company pursuant to the aforesaid Preferential Allotment. However, the percentage of shareholding and voting rights exercised by the shareholders of the Company will change in accordance with the change

in the shareholding pattern pursuant to the Preferential Allotment.

14. Undertaking as to re-computation of price of the specified securities in terms of the provision of these regulations where it is required to do so and other undertakings and lock-in of specified securities:

As the equity shares of the Company have been listed for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of equity shares shall not be applicable. However, the Company shall re-compute the Issue Price of the Equity Shares / Warrants and/or the equity shares to be allotted on exercise of the Warrants in terms of the provisions of SEBI ICDR Regulations if it is required to do so, including pursuant to Regulation 166 of the SEBI ICDR Regulations. If the amount payable on account of the re-computation of price is not paid within the time stipulated in SEBI ICDR Regulations, the Equity Shares / Warrants and/or equity shares to be allotted on exercise of the Warrants under the Preferential Issue shall continue to be locked-in till the time such amount is paid.

15. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price:

The Company has made conversion of 28,00,000 Fully Conversion Warrants into Equity Shares on June 18,2026 at an issue price of Rs. 15/- per share to the below mentioned allottees:

S. No.	Name of Allottee	No. of Equity Shares Allotted
1	Brand Avenue Media Private Limited	3,00,000
2	Hojaasi India Private Limited	3,00,000
3	Grid Trading Private Limited	3,00,000
4	Syrupy Trading Private Limited	3,00,000
5	Gopal Bhatte HUF	1,80,000
6	Bhomraj Bhatte HUF	1,70,000
7	Hemant Bohra HUF	12,00,000
8	Waniza Riyaz	50,000
	Grand Total	28,00,000

16. Current and proposed status of the Proposed Allottees post the preferential issues namely, promoter or non-promoter:

Name of the Proposed Allottees	Current Status of proposed Allottee	Proposed Status of allottees post Preferential Issue
Five Elements Resources Pvt Ltd	Non-Promoter/Public	Non-Promoter/Public
Manisha Mayank	Non-Promoter/Public	Non-Promoter/Public
Jyoti Tuli	Non-Promoter/Public	Non-Promoter/Public
Indo Thai Securities Limited	Non-Promoter/Public	Non-Promoter/Public
Surjeet Patel	Non-Promoter/Public	Non-Promoter/Public
Deepak Tayal	Non-Promoter/Public	Non-Promoter/Public
Pankaj Bhardwaj	Non-Promoter/Public	Non-Promoter/Public

Shammi Khanna	Non-Promoter/Public	Non-Promoter/Public
Kumkum Gupta	Non-Promoter/Public	Non-Promoter/Public
Aniket Arora	Non-Promoter/Public	Non-Promoter/Public
Nalini Singh	Non-Promoter/Public	Non-Promoter/Public
Jatin Kumar	Non-Promoter/Public	Non-Promoter/Public
Prashant Gupta	Non-Promoter/Public	Non-Promoter/Public
Ashutosh Arora	Non-Promoter/Public	Non-Promoter/Public
Dipak Kumar Pandey	Non-Promoter/Public	Non-Promoter/Public
Akshay Mittal	Non-Promoter/Public	Non-Promoter/Public
Akshay Raj Singh	Non-Promoter/Public	Non-Promoter/Public
Topfilings India Capital Market Pvt Ltd	Non-Promoter/Public	Non-Promoter/Public
Shiva Explosives India Private Limited	Promoter Group	Promoter Group
Ravi Bhatia	Non-Promoter/Public	Non-Promoter/Public
Profitious Insurance Brokers Pvt Ltd	Non-Promoter/Public	Non-Promoter/Public
Shivam Gupta	Non-Promoter/Public	Non-Promoter/Public

17. Lock-in Period:

- Equity Shares, Warrants and equity share to be allotted on conversion of Warrants shall be locked-in for such period as may be specified under Regulations 167 and 168 of the SEBI ICDR Regulations.
- The entire pre-preferential allotment shareholding of the Proposed Allottees, if any, shall be locked-in as specified under Regulation 167(6) of the SEBI ICDR Regulations.

18. Practising Company Secretary's Certificate

The certificate from M/s Rawal & Co (Company Secretaries), represented by proprietor Mr. Vivek Rawal Practicing Company Secretary (Membership No. 43231 and CP No. 22687), certifying that the preferential issue of Equity Shares and Warrants is being made in accordance with requirements of Chapter V of SEBI (ICDR) Regulations have been obtained considering the said preferential issue. The copy of said certificate shall be available for inspection by the members and the same may be accessed on the Company's website viz <https://www.shivaexport.in/general-meeting.html#>

19. Other Disclosure/Undertakings:

- None of the Company, its directors or Promoters are categorized as willful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by Reserve Bank of India. Consequently,

the undertaking required under Regulation 163(1)(i) is not applicable.

- b. None of its Directors or Promoters are fugitive economic offenders as defined under the SEBI ICDR Regulations.
- c. As the equity shares have been listed on a recognized Stock Exchange for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable. Consequently, the undertaking required under Regulation 163(1)(g) and Regulation 163(1)(h) is not applicable.
- d. The Company hereby undertakes that it shall, if required to do so, re-compute the price of the specified securities in terms of the provision of SEBI ICDR Regulations;
- e. Further, it undertakes that, if the amount payable on account of the re-computation of price is not paid within the time stipulated in SEBI ICDR Regulations, the Equity Shares and Warrants shall continue to be locked-in till the time such amount is paid by the allottees;
- f. None of the proposed allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.

20. Disclosures specified in Schedule VI of ICDR Regulations, if the issuer or any of its promoters or directors is a willful defaulter or fraudulent borrower:

Not Applicable, since none of the Directors or Promoters are categorized as willful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by Reserve Bank of India.

The Board of Directors recommends the resolution as set out at Item No. 1 & 2 of this notice for the issue of Equity Shares & Warrants on a preferential basis, to the proposed allottees by way of **Special Resolution**.

**By Order of the Board
For Shiva Granito Export Limited**

Sd/-
Abhinav Upadhyay
Managing Director
DIN: 01858391

Date: 06th October, 2026
Place: Udaipur, Rajasthan

FORM NO. MGT - 11

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN : L14200RJ2015PLC048974
Name of Company : SHIVA GRANITO EXPORT LIMITED
Registered Office : 8, Bhatt Ji Ki Baari, Udaipur-313001 (Raj.)

Name of the Member(s)	
Registered Address	
Email ID	
Folio No. / Client ID	
DP ID	

LI/We, being the member(s) of..... Shares of Shiva Granito Export Limited, hereby appoint:

- Name: Address:
Email ID: Signature: or failing him
- Name: Address:
Email ID: Signature: or failing him
- Name: Address:
Email ID: Signature: or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra-Ordinary General Meeting of the Company to be held on Thursday, 05 November, 2026 at 11:30 AM at Registered office 8, Bhatt Ji Ki Baari, Udaipur-313001 (Raj.) and at any adjournment thereof in respect of such resolutions as are indicate below:

Resolution No.	RESOLUTIONS
Special Business	
1.	Issuance of up to 54,50,000 Equity Shares on a Preferential Basis to the Proposed allottees belonging to “Non-Promoter Group” category on preferential basis.
2.	Issuance of up to 35,00,000 Fully Convertible Warrants to the persons/ entities belonging to the “Promoter and Promoter Group” and “Non-Promoter Group” category on preferential basis.

Affix
Revenue
Stamp

Signed this..... day of 2026

Signature of shareholder

Signature of proxy holder(s).....

Note: his form of proxy in order to be effective should be duly completed and deposited at the registered office of the company , not less than 48 hours before the commencement of the meeting.

ATTENDANCE SLIP

[PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE AUDITORIUM]

Extra Ordinary General Meeting on Thursday 05th day of November, 2026 at 11.30 A.M.

Name and Address of the Registered member	
Folio no./DP No./Client ID No.	
No. of Shares held	

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the Extra Ordinary General Meeting of the Company on Thursday, 05 November, 2026 at 11:30 AM. at 8, Bhatt Ji Ki Baari, Udaipur-313001 Rajasthan.

Signature of member/Joint member/Proxy attending the meeting

Electronic voting Event Number (EVEN)	User ID	Password

Note: Person attending this meeting is requested to bring this Attendance slip with him/her.

Duplicate Attendance slip will not be issued at the Extra Ordinary General Meeting.

**ROUTE MAP FOR EXTRA ORDINARY GENERAL MEETING
TO BE HELD ON 05 NOVEMBER 2026
VENUE 8, BHATT JI KI BAARI, UDAIPUR-313001 (RAJ.)**

